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THE WORLD OF WOMEN



TO GIVE YOU AN IDEA OF THE SPRING STYLES....

These Paris Costumes Chosen by Lynn Fontanne
Forecast Trend of Fashions For Coming Season

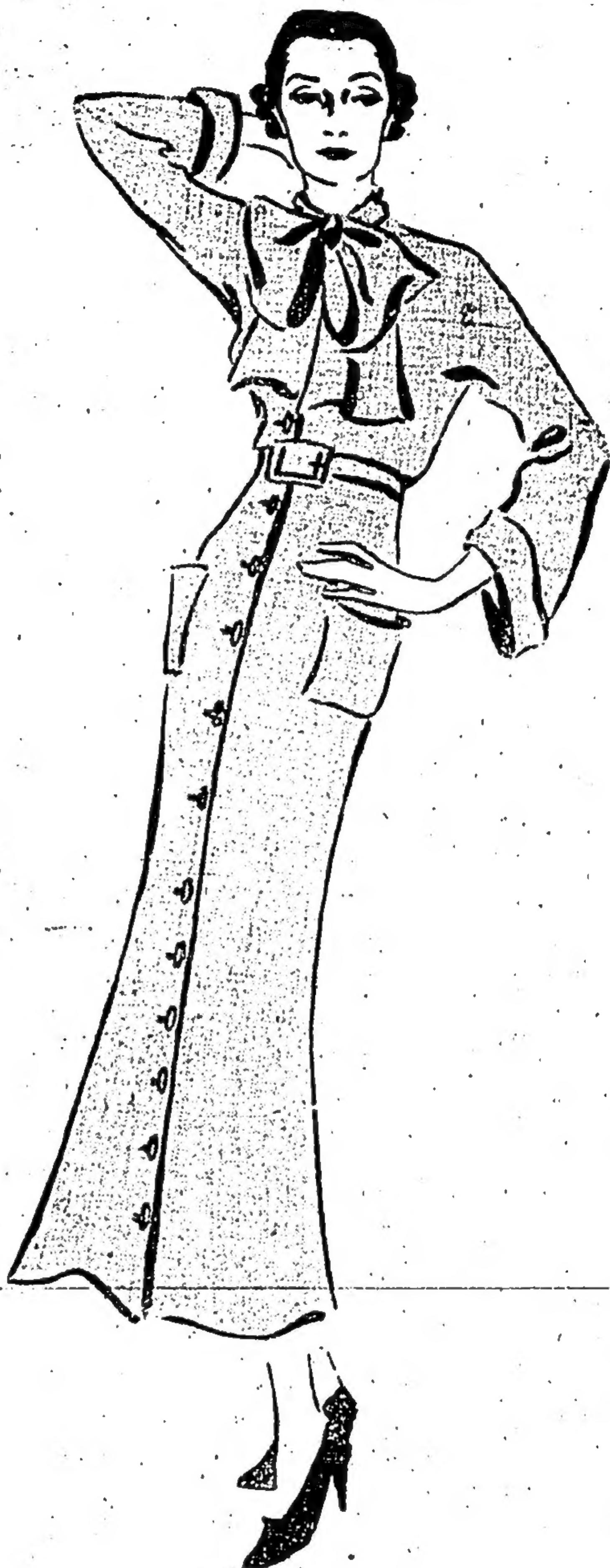


Paris.—The handsome wardrobe which Lynn Fontanne chose from Paris couturiers for the London production of "Reunion in Vienna" included two costumes which forecast the spring trend of fashion. One is a silver brocade evening dress (left) and a beige linen morning frock (right) from Molyneux.

The evening gown has a very high waistline, low décolletage, surplice bands which cross in the centre front of the bodice and a long, sweeping train.

Molyneux also made an evening coat of flame velvet trimmed with natural blue fox for the glamorous actress. Snugly fitted through the hips, it flares in graceful manner below the knees and ends in a long train.

The linen sports or morning dress with galalith buttons of the same colour has raglan sleeves, a huge bow which ties under the chin, and two large patch pockets.



GLORIFYING YOURSELF.

Coiffures for the Grey

By Alicia Hart.

Simple, soft coiffures usually are becoming to a person with grey hair. Think of your hair dress as a frame for your face and try to have one flatter the other.

Drawing the hair back into a tight knot isn't a very good idea if your hair is grey and you are a mature woman. Better to draw it loosely back and let the knot be a soft snood—perhaps a figure eight. Graceful waves around your ears and forehead will soften your features and give you a charming, feminine appearance.

However, if your hair is prematurely grey, you have a chance to go in for a little sophistication.

The change in colour will allow you to wear it in a more exotic fashion than you did when it was black or brown. Any person under thirty who has grey hair should make the most of it. Instead of frilly clothes, wear suave, sophisticated ones with hats that expose almost all of your hair.

Your make-up becomes even more important once you get grey hair. Probably the pinkish rouges

will be more becoming than darker, raspberry shades. Have your lipstick match your rouge but don't use too much of either. Subtle make-up is much nicer and more effective.

If you continue using eye-shadow, better use a little lighter shade and be very particular about mascara or eyelash dyes. Since your hair has become a more delicate, subtle tone try and have everything harmonize with it.

The Latest Composition for Children

By
WALTER CARROLL

RIVER AND RAINBOW

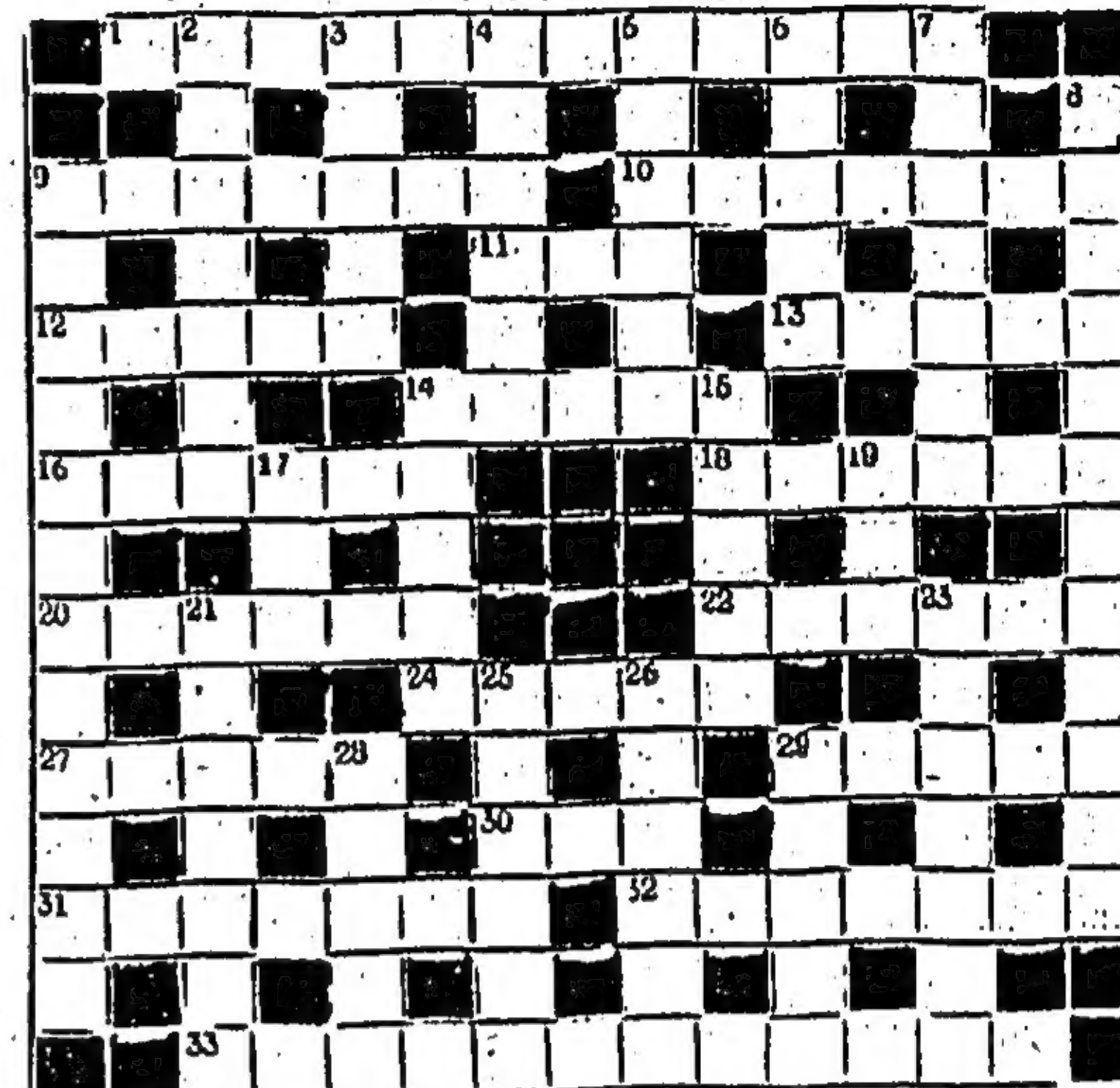
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OUR BRITISH CROSSWORDS



- Across**
- "Is it fear with thee?" might have been the question which accompanied the gift (two-word anagram).
 - An uninvited visitor.
 - Nemeses.
 - Though free on board, it may take a watch, but
 - It's no argument to say it's for the benefit of a sailor.
 - This is round, and gives one a turn.
 - I race for her—on the moor probably.
 - Fold one end to make it more intense.
 - He may not be a Blue, but, at a shift, he can bat for his side.
 - The dust has been disturbed before 10, and it requires no Sherlock Holmes to see that this room may furnish negative results.
 - Legal dispossession.
 - They import this horse into India, along with the national beverage.
 - It's likely.
 - A Christian name of the creator of someone mentioned in these clues.
 - May have a heart of gold.
 - With pronounced plique.
 - Wine word—or shortened tennis word would do just as well.
 - See top scores (anagram).
- Down**
- Descriptive of furs, for example, that might suit her with a little alteration.
 - Material.
 - Scottish town for those who are not near.
 - Kind of figures that don't slim.
 - Animal.
 - An iron pin with a barbed shank (hyphen).
 - No Beau Brummel, still, quite a swell in its own way.
 - Soft soap.
 - Drop a letter in wonder and make a gift of the others.
 - He may be both a player and a gentleman.
 - The doctor in the case has suffered a reverse.
 - Put the malignant little devil down!—to pick him up is wickedness.
 - He wasn't much of a farmer, for he "ploughed his fields and scattered"—salt instead of barley.
 - As much as a tank will hold.
 - A young lad holds a prominent position in this village near Ballater.
 - Turn the sleeve inside out, as taught in France.
 - Though cut off, cover is yet to be had.
 - Great river.
- Yesterday's Solution**
- DETERIORATION**
M E N M E N E V E Y C
I G N O B L E A C I R E M A
S C F I G F F F N
A M B E I T I D O R I O
N I L A I S L E U E
T E R I C A E M P A N E L
H E R E D O S P R I O I A
O I I R E L A Y U T
P R O B L E M F O S T I
I T A N I V E R T O
S C O R N E E L A T I O N
T U N I C S
A S S I D U O U S N E S

CHANG'S NEW POST

CHAIRMAN OF HONAN GOVERNMENT.

Nanking, Feb. 23.

Marshal Chang Hsueh-liang left for Hankow at 1 p.m. to-day aboard the gunboat Haiyung to assume his new duties as Bandit Suppression Commissioner.

The induction ceremony has been fixed for March 1.

An unconfirmed report says that the Young Marshal will be given concurrently the post of Chairman of the Honan Provincial Government, succeeding General Liu Shih, who will be appointed War Minister in the Nanking Government.

General Ho Ying-ching, the present War Minister and concurrent Chairman of the Poling branch of the National Military Council, will, it is stated, devote the whole of his attention to military affairs in North China.

SALESMAN SAM

Sam's a Little Solver!

By Small

Teething troubles
Because SCOTT'S Emulsion contains 44% of pure cod liver oil and lime salts for bone formation, it prevents teething troubles, rickets and soft bones. Ask for genuine SCOTT'S EMULSION

HEY, SAM, THERE'S SOMEBODY OUT FRONT BLOWIN' FER CURB SERVICE!
LEAVE IT TO ME, CHAZ. I'LL TAKE CARE OF HIM TOOT-SWEET!
SAY, I WANNA GIT A MEAL IN YOUR JOINT—WHERE KIN I PARK MY CAR, SO I WON'T HARTA WALK TOO FAR?
MIGOSH, MISTER, YOU WON'T HARTA WALK AT ALL—
CHOP SUEY
SANDWICHES AND CHARLEY'S CHINESE FOOD TERME CHINK!
TRY OUR FROGS' LEGS FOR THE SUMMER! THEY'LL CROAK YOU!
BEST DRIVE THAT THING UP TO YOUR TABLE!
CHOW-MEIN

Forgotten Sweetheart by MARY RAYMOND

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BEGIN HERE TO-DAY

BOB WESTON, son of a millionaire, comes to Memphis in connection with a battle plant under construction for his father's company. Bob and JOAN WARRING fall in love with each other but BARBARA COURTNEY, society girl, schemes to take him away from Joan.

Through Barbara, Joan is invited to a house party at which Bob is also a guest. Misunderstandings pile up between Joan and Bob. Finally, sure that he no longer cares for her, she returns to Memphis with JIM WARFIELD, also at the party.

PAT WARRING, Joan's younger sister, is intrigued with JEROME FORESTELL, son of her employer. Joan learns from her mother that Pat has been going to parties where there is a good deal of drinking.

Pat is becoming uneasy over Jerry's interest in CLARE WILLIAMS, a married woman. Jerry talks for Pat one night and they drive to a road house.

CHAPTER XVII

Joan was dressing to go to the "Night Cap Club," and wondering why she did not feel more elated. She had always wanted to go to the club and now, when Jim Warfield had invited her, there was a lump in her throat and a pain about her heart.

She took down her black velvet afternoon frock uncertainly, wishing she had asked Pat what people wore to the club on Friday nights.

"You look very sweet," Mrs. Warring said, coming into the room and surveying Joan with approving eyes. She liked the simple, black gown that made her slim girl look even slimmer, admired the way the cloudy hair was drawn back simply, admired Joan's red lips and gray-blue eyes. A few minutes later Joan met Jim's approving glance and it was a bit of balm to her sore, young heart.

On the way to the hotel Jim turned down a dark side street, stopping the car near an alley. "Forgot something," he said, as he stepped out of the car. He returned a moment later.

"You're not angry are you, Joan?" he asked significantly. "No," she answered. Well, she had known Jim Warfield couldn't have a good time unless he were seeing through a haze. She had come with him to forget her loneliness. Now she must make the best of it.

They reached the hotel and made their way to the mezzanine floor. Jim nodded carelessly to several acquaintances, greeting friends more warmly. He checked their wraps and guided Joan toward the Italian room.

She thought the scene was like fairyland. Coloured lights under little glass squares on the floor gleamed softly in contrast with the dresses of gorgeously gowned girls, floating in the arms of men in informal evening attire. Waiters in bright coats moved swiftly about the tables. The room seemed to be swimming in colour. It was dazzling, glamorous.

Jim, leaning across the table, said, "You don't know how sweet

you look in that black dress, Joan. Like a little nun in a room full of nymphs and druids."

He added, "There comes Weston and the dazzling Barbara, spreading disaster in the guise of sweetness and light. What a fool Weston is!"

Joan looked toward the door. Barbara, just a little in front of her party, was standing in the doorway. There was always something dramatic, spectacular about Barbara's entrances and exits.

Joan tried to keep her eyes away from the flower-decked table where the group was seated. In spite of her brave resolution she found that watching them hurt too much.

Jim had begun drinking already, teasing Joan because she refused the highball he mixed for her. But it was only teasing. He did not urge her to accept the drink.

They had circled the room twice during the second dance when Bob cut in. With her heart beating furiously, Joan met Bob's eyes coolly, proudly.

"Well, how are you Joan?" She managed her brightest smile. "Splendid."

"So you are here with the incomparable Jim!"

"Yes," said Joan, "I am."

"Do you really like that fellow?"

"Of course I like him," Joan answered, hoping her voice seemed sincere. "I like him tremendously."

"In that case," Bob said, "perhaps it would be better not to tell you what I think of him."

"It would certainly be better," Joan agreed. She was silent after that, afraid to trust her voice. Voices have a way of betraying one. Here might have told Bob so much that she must keep hidden from him if she were to cling to the last bit of pride left to her.

The music stopped and Joan and Bob moved to her table, staring coolly at each other, smiling politely into each other's eyes.

Another dance. A waltz this time. It was exciting, sweet. Joan was shaken to find that she could enjoy the dance so in spite of the pain and humiliation she had known. Bob's face was grim, Joan's a calm mask. A faint smile curved her lips.

At the end of the third dance Jim was still missing. Joan said stiffly, "I'm terribly sorry. You must be wanting to return to your friends. Don't you think you should take me to my table and join them?"

Bob answered, "Don't be a fool, Joan." He added, "There's your friend now—wobbling as usual. If you like I'll drive you home."

"No thanks," Joan told him. "It was nice of you to play rescuer." She gave him a wan little smile. Bob stared at her, unsmiling. Then, with a curt nod to Jim, he walked away.

Jim's inflamed eyes pleaded for leniency. "Joan, I'm a souse. Go ahead and say it! I forgot you, Joan—ran into some fellows afterward," Joan said. "Guess we'd better," Jim said quickly. "We'll take a taxi."

But Joan didn't quarrel. She sat in one corner of the cab while Jim, slumped in the other side, explained, growing voluble under the mellow influence of liquor. About some fellows he had gone to school with. They had a motto,

"Drink while ye may. Who knows if in the next world there'll be taverns?" Explaining, explaining.

While Joan was dancing in the bright and beautiful Italian room Pat was in vastly different surroundings. Slightly uneasy, ahammed yet curious, she looked about and found the general appearance of the interior of the roadhouse less disturbing than she had imagined. Shaded coloured lights on the walls . . . mirror panels . . . flowers on the tables.

But closer inspection of the men and women about those tables was alarming. Eyes were red-lined or coldly hard. Each table had its supply of bottles and glasses. Sometimes a man's arm was thrown familiarly about his feminine companion. Some of them were sprawling in their chairs, others leaning on the tables. All of them looked unkempt, mannerless. Their laughter was shrill and unpleasant.

Jerry produced a flask from a pocket. "What'll you have?" he asked.

"Nothing for me." Then, as Pat met his dark gaze, "Well, a small highball."

Jerry ordered ice, ginger ale and lemons.

"I'm really not drinking much," Pat thought. "I'm just sipping."

Jerry had refilled her glass. Once during dinner he leaned forward to whisper, "Now, you're being a real sport. I'm proud of you, Pat. You're wonderful, simply wonderful!"

Pat giggled. "You're drunk." "You're a fine one to be talking," Jerry told her. Take a look at yourself in the mirror!"

Pat turned and stared at the mirror opposite. She brushed one hand over her eyes, peering hard at the blurred image shifting before her eyes—the queer-looking blond girl in a green dress. She strained her eyes but the features remained indistinct.

"I want to go home," she said, her voice trembling.

"Lil' girl wants to go home," mocked Jerry. "Here, we'll have some black coffee. Make you feel better."

Pat drank the coffee but her head still ached. The bright lights hurt her eyes and the loud music annoyed her. It was just then that she saw Jerry's eager gaze and, turning, saw Claire Williams at a table not far away. Claire raised her hand in a gay salute.

"So that's why we're here!" Pat's voice rose sharply.

"Don't be a fool. If I'd wanted to meet her would I have brought you along?"

"It was all arranged. Take me out of this place! I hate it! Do you hear?"

Jerry's eyes narrowed. He leaned forward, his voice harsh. "Get your coat. I'm fed up. I'm taking you home."

"I'll stay, Jerry."

"No, you won't stay. I'm taking you home. I told you if you started yelling—"

Pat reached for her coat. Jerry made no move to assist her and they left the room. Outside he swung the car around, sneering, "So you were going to be a play fellow and behave! Well, I'm through! Haven't any time for sport sports. Never had!"

Pat said nothing. The cool night air blew refreshingly against her hot face. She was beginning

to think clearly. Well, let him be through! Who cared? She was seeing Jerry in a new light. This ugly, spoiled young man. Oh, it was a relief to be away from that noisy room!

"So you wanted to go home? Well, you're going there. As fast as I can take you." He was pressing down on the gas. Harder, harder. The car leaped down the highway careening from side to side in a sudden, mad burst of speed.

"Jerry, don't! You frighten me. What are you doing, Jerry?"

"Taking you home. I can't get you there soon enough."

Pat's frantic voice rose above the motor's roar. "Oh, please slow down, Jerry!"

A car coming toward them answered sharply. Just in time. The driver yelled at them.

"Close shave," Jerry admitted. "Well, a shave's as good as a mile. What do you say, Pat?"

"Jerry, you'll kill us. Stop, stop!"

"Next time you won't yell. I'm taking you home. Understand?"

A curve rose up sharply in front of them. Pat saw Jerry reach for the brakes. His voice rose, stark terror in it. "Hell, Pat—"

The car leaped upward. There was a sickening crash, a terrible roaring in Pat's ears. Then silence.

(To be Continued.)

DUBLIN OUTBURST

BLUE SHIRTS WILL BE OUTLAWED

Dublin, Feb. 23.

A Bill banning the wearing of Blue Shirts, such as were adopted as General O'Duffy's insignia, and all similar uniforms, was passed through first reading in the Dail to-day, by a vote of 65 to 40.

But angry scenes marked the first reading. The Opposition had not anticipated such drastic measures, although General O'Duffy's Blue Shirts were not specified. There is no doubt but that the Bill aims at banning this organisation.

The Bill is entitled "An Act to restrict the wearing or carrying of uniforms or badges and banners and other such articles," and the Minister of Justice introduced it.

He said the Government considered that past breaches of the peace were associated with the militarisation of politics and the Bill aims at ending those evils, preserving the peace and maintaining order.

An outburst of ironical cheering followed.

There was an uproar when Dr. O'Higgins, brother of Mr. Kevin O'Higgins, who was assassinated when a member of the Cosgrave Government, made a declaration.

"This," he said, "is purely a political Bill to bring—under the lash of the law people who have enough courage to stand against the President. It is a Spanish vendetta."

Instantly several supporters of Mr. De Valera angrily protested. The Speaker intervened and the first reading was voted.—*Reuter.*

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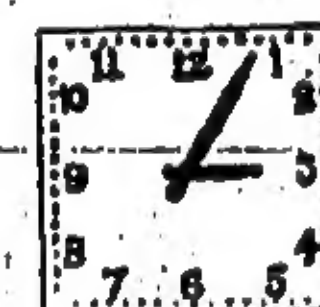
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Small repairs while
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TO-DAY'S WANTS.

25 Words\$1.50
(25.00 if Not Prepaid)
The following replies have been received:—
19, 88, 108, 107, 109, 111, 118.

WANTED KNOWN

FELICITY is making a very special display of Spring Dresses. Prices unusually moderate. One week only. From Ten Dollars. Kayamally Building, Fourth Floor.

AGENTS WANTED

AGENTS WANTED.—Either sex, to take orders for Private Christmas Cards. Great Britain's Largest Manufacturers give best value obtainable and allow 50% (10% in the E) from selling prices. Free sample Book delivered early May. Write now to Dept. 53, Lancaster Publishing Co., Lancaster, England.

FOR SALE

FOR SALE.—FORD TUDOR SEDAN 1932-30. Good appearance, strong, trustworthy engine. Licensed, insured to end of July. \$850. On view Wallace Harper's, Hennessy Road, Wanchai.

FLATS TO LET

TO LET.—FLATS, at Salford Terrace, Nathan Road, Kowloon, with all modern conveniences. Apply Kayamally & Co., 20, Queen's Road, Central.

FLATS TO LET.—Yu Kwong Terrace, near Race Course, 10 minutes bus or tram to Central district. Two large rooms, kitchen, etc., newly fitted bathroom and flush. Rent inclusive. Furnished \$85, unfurnished \$60. Lock up garages \$15. To view:—Phone, Town Office:—Thomson & Co., 24616, Property Office, 33621.

TO LET

TO LET.—OFFICES, at Kayamally Building, 20, Queen's Road, Central. Apply Kayamally & Co., at above address.

ATTRACTIVE two roomed FLATS, in Nathan Road. All modern conveniences and just redecorated. Three minutes walk from Star Ferry. Very moderate rents. Apply: Hung Cheong, 66, Nathan Road.

TO LET.—Four-roomed FLAT, with modern conveniences, and full view of the harbour, top floor, 51, Luna Building, Kimberley Road, Kowloon, (available 1st March). Apply: Mr. See Kon Chi, 8, Des Voeux Road, Central, Hongkong.

TO LET.—At Magazine Gap, furnished four-roomed RESIDENCE, with enclosed verandah; modern sanitation; refrigerator; garage at door. Delightful outlook; quiet; healthy. Write Box No. 144, "Hongkong Telegraph."

HOTELS

AIRLIN HOTEL, 23-25, Nathan Road, Kowloon, under British ownership and management. 2 minutes Star Ferry. Every modern convenience. Excellent cuisine. Special rates families. Telephone 57357.

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NEW ADVERTISEMENTS.

RACE HOLIDAYS.

The Exchange Banks will open at 9.30 a.m. and will close at 12 noon for the transaction of Public Business on Monday, Tuesday and Wednesday, the 26th, 27th and 28th February, 1934 (Race Meeting). Hongkong, 20th February, 1934.

UNION INSURANCE SOCIETY OF CANTON, LTD.

NOTICE.

The Undersigned, assumes Charge of this Society as General Manager as From TO-DAY.

By Order of the Board,
A. W. HUGHES,
General Manager.
Hongkong, 24th February, 1934.

BRITISH TRADERS' INSURANCE CO., LTD.

NOTICE.

The Undersigned assumes Charge of this Company as General Manager as From TO-DAY.

By Order of the Board,
A. W. HUGHES,
General Manager.
Hongkong, 24th February, 1934.

THE CHINA FIRE INSURANCE CO., LTD.

NOTICE.

The Undersigned assumes Charge of this Company as General Manager as From TO-DAY.

By Order of the Board,
A. W. HUGHES,
General Manager.
Hongkong, 24th February, 1934.

HONG KONG GENERAL CHAMBER OF COMMERCE

Chinese Language School.
Ladies or Gentlemen desiring instruction in Cantonese Colloquial or Mandarin are invited to attend for enrolment on FRIDAY, 2nd MARCH, at 5.15 p.m., and 6 p.m., respectively in the Board Room of the Hong Kong General Chamber of Commerce, Chartered Bank Building.

The formation of Mandarin classes is subject to the enrolment of a sufficient number of students. Fuller particulars may be obtained from the undersigned

M. F. KEY,

Secretary.

Hongkong, 23rd February, 1934.

HONG KONG TELEPHONE COMPANY, LTD.

NOTICE IS HEREBY GIVEN that the NINTH ORDINARY YEARLY MEETING OF HONG KONG TELEPHONE COMPANY, LIMITED, will be held on Monday, the 5th day of March, 1934, at the BOARD ROOM of the Company, Second Floor, Exchange Building, Hongkong, at Noon, for the purpose of receiving a Statement of Accounts and the Report of the Board of Directors, for the financial year ended 31st December, 1933, and re-electing two Directors and the Auditors.

The TRANSFER BOOKS of the Company will be CLOSED from the 26th February to the 5th March, 1934, both days inclusive.

Dated this 5th day of February, 1934.

By Order of the Board,

W. L. MCKENZIE,

Secretary.

14, Des Voeux Road Central, Hongkong.

HONGKONG & SHANGHAI BANKING CORPORATION.

Notice is hereby given that the Ordinary Yearly Meeting of the Shareholders in this Corporation will be held in the Board Room of Messrs. Jardine, Matheson & Co., Ltd., 18, Pedder Street, Hongkong, on Saturday, the 24th February 1934, at 11.30 a.m. for the purpose of receiving the Report of the Board of Directors together with a Statement of Accounts for the year ending 31st December 1933.

The Register of Shares of the Corporation will be closed from Monday, the 12th February to Saturday, the 24th February, 1934, (both days inclusive), during which period no transfer of shares can be registered.

By Order of the Board of Directors,

V. M. GRAYBURN,

Chief Manager.

Hongkong, 5th February, 1934.

HUGHES & HOUGH LIMITED.

PUBLIC AUCTION.

The Undersigned have received instructions from the Inspector General of Police and the Chief Officer of the Government Fire Brigade to sell by Public Auction, on TUESDAY,

the 27th February, 1934, at 10.30 a.m. at the Upper Level Police Station Compound, (Opposite Ellis Kadoorie School). CONDEMNED & CONFISCATED GOODS

consisting of Old Uniforms, Old Metals, Cartridge Cases, Old Boots, Furniture, Jewellery, etc., etc.

Terms:—Cash on Delivery.

HUGHES & HOUGH, LTD.,

Auctioneers.

Hongkong, 22nd February, 1934.

CAFE DE LUXE

NOTICE

THERE WILL BE NO DINNER DANCE ON SATURDAY, 24th FEB. OWING TO THE ENGAGEMENT OF THE WHOLE CAFE FOR A PRIVATE RECEPTION AND DANCING PARTY.

TEA DANCE WILL BE AS USUAL.

CHINA EMPORIUM, LIMITED.

Queen's Road Central.

THE HONGKONG & KOWLOON WHARF & GODOWN CO., LTD.

Notice to Shareholders.

THE FORTY-SEVENTH ORDINARY ANNUAL MEETING OF SHAREHOLDERS will be held at the Office of Messrs. Jardine, Matheson & Co., Ltd., on Friday, the 2nd March, 1934, AT NOON, for the purpose of receiving the Report of the Directors and the Statement of Accounts for the year ended 31st December, 1933.

The Transfer Books of the Company will be CLOSED from Wednesday, the 21st February, 1934, to Friday, the 2nd March, 1934, both days inclusive.

By order of the Board of Directors,

F. H. CRAPNELL,

Secretary.

Hongkong, 13th February, 1934.

THE HONGKONG ROPE MANUFACTURING CO., LTD.

Notice to Shareholders.

NOTICE is hereby given that the Fiftieth Ordinary Yearly Meeting of Shareholders will be held at the offices of the Company, 8A, Des Voeux Road Central, Victoria, Hongkong, on Wednesday, 14th March, 1934, at 11.30 o'clock a.m. for the purpose of receiving a Statement of Accounts and the Report of the Directors for the year ended 31st December, 1933, and to transact the ordinary business of the Company. The Transfer Books of the Company will be closed from Monday, 5th March, 1934, until Wednesday, 14th March, 1934, both days inclusive.

By Order of the Board of Directors,

SHEWAN TOMES & CO.,

General Managers.

Hongkong, 21st February, 1934.

THE HONGKONG ELECTRIC CO., LTD.

Notice is hereby given that the Forty-fifth Ordinary Yearly Meeting will be held at the Company's Offices, P. & O. Building, on Wednesday, 14th March, 1934, at 11 a.m. for the purpose of presenting the Report of the Directors together with a Statement of Accounts to 31st December 1933 and electing Directors and Auditors.

The Register of Members of the Company will be closed from 3rd March to 14th March 1934, both days inclusive, during which period no Transfer of Shares can be registered.

By Order of the Board of Directors,

GIBB, LIVINGSTON & CO., LTD.,

Agents.

Hongkong, 21st February, 1934.

THE KOWLOON MOTOR BUS COMPANY (1933), LTD.

DETAILS OF BUS SERVICES AND TIME TABLES FOR KOWLOON.

ROUTE NO. 1—STAR FERRY AND SHUM SHUI PO.
Via:—Salisbury Road, Nathan Road and Lai Chi Kok Road.

TIME TABLES.

From Star Ferry. From Shum Shui Po.
5.47 a.m. to 8.12 a.m. Service:—Every 10 Minutes. 5.47 a.m. to 7.47 a.m.
8.12 a.m. to 12.27 a.m. Service:—Every 5 Minutes. 7.47 a.m. to 12.07 a.m.
12.27 a.m. to 1.12 a.m. Service:—Every 7½ Minutes. 12.07 a.m. to 12.52 a.m.

ROUTE NO. 2—STAR FERRY AND LAI CHI KOK.
Via:—Salisbury Road, Nathan Road and Castle Peak Road.

TIME TABLES.

From Star Ferry. From Lai Chi Kok.
5.46 a.m. to 12.16 a.m. Service:—Every 10 Minutes. 5.44 a.m. to 11.44 p.m.
Last Bus:—12.31 a.m. Last Bus:—11.59 p.m.

ROUTE NO. 3—STAR FERRY AND KOWLOON CITY.
Via:—Salisbury Road, Chatham Road, Wuhu Street, Taku Street, Matalauwei Road, Tam Kung Road, Prince Edward Road, and Sai Kung Road.

TIME TABLES.

From Star Ferry. From Kowloon City.
5.47 a.m. to 8.07 a.m. Service:—Every 10 Minutes. 5.28 a.m. to 7.48 a.m.
8.07 a.m. to 7.37 p.m. Service:—Every 5 Minutes. 7.48 a.m. to 7.18 p.m.
7.37 p.m. to 12.27 a.m. Service:—Every 10 Minutes. 7.18 p.m. to 12.08 a.m.
12.27 a.m. to 1.12 a.m. Service:—Every 15 Minutes. 12.08 a.m. to 12.63 a.m.

ROUTE NO. 4—JORDAN ROAD FERRY & KOWLOON CITY.
Via:—Jordan Road, Gascolgne Road, Chatham Road, Wuhu Street, Taku Street, Matalauwei Road, Tam Kung Road, Prince Edward Road and Sai Kung Road.

TIME TABLES.

From Jordan Rd. Ferry. From Kowloon City.
6.20 a.m. to 10.20 p.m. Service:—Every 10 Minutes. 6.01 a.m. to 10.21 p.m.
10.20 p.m. to 11.50 p.m. Service:—Every 12 Minutes. 10.21 p.m. to 11.57 p.m.

Followed by:
12.05 a.m. to 12.20 a.m. 11.57 p.m. to 12.27 a.m.
12.20 a.m. to 1.00 a.m. Service:—Every 10 Minutes. Last Bus:—12.40 a.m.

ROUTE NO. 5—STAR FERRY AND AUSTIN ROAD.
Via:—Salisbury Road, Nathan Road, Carnarvon Road, Kimberley Road and Austin Road.

TIME TABLES.

From Star Ferry. From Austin Road.
7.32 a.m. to 9.27 a.m. Service:—Every 5 Minutes. 7.38 a.m. to 9.28 a.m.
9.27 a.m. to 12.27 p.m. Service:—Every 10 Minutes. 9.28 a.m. to 12.28 p.m.
12.27 p.m. to 2.27 p.m. Service:—Every 5 Minutes. 12.28 p.m. to 2.28 p.m.
2.27 p.m. to 4.57 p.m. Service:—Every 10 Minutes. 2.28 p.m. to 4.58 p.m.
4.57 p.m. to 6.47 p.m. Service:—Every 5 Minutes. 4.58 p.m. to 7.08 p.m.
6.47 p.m. to 9.27 p.m. Service:—Every 10 Minutes. 7.08 p.m. to 9.28 p.m.
9.27 p.m. to 12.27 p.m. Service:—Every 10 Minutes. 9.28 p.m. to 12.28 p.m.

SUNDAYS AND PUBLIC HOLIDAYS.
7.37 a.m. to 9.27 p.m. 7.48 a.m. to 9.28 p.m.
Service:—Every 10 Minutes.

ROUTE NO. 6—STAR FERRY AND KOWLOON CITY.
Via:—Salisbury Road, Nathan Road, Prince Edward Road, and Sai Kung Road.

TIME TABLES.

From Star Ferry. From Kowloon City.
5.47 a.m. to 7.57 a.m. Service:—Every 10 Minutes. 5.23 a.m. to 7.43 a.m.
7.57 a.m. to 12.27 a.m. Service:—Every 5 Minutes. 7.43 a.m. to 12.03 a.m.
12.27 a.m. to 1.12 a.m. Service:—Every 7½ Minutes. 12.03 a.m. to 12.48 a.m.

ROUTE NO. 7—STAR FERRY AND KOWLOON TONG.
Via:—Salisbury Road, Nathan Road, Argyle Street, Peace Ave., and Waterloo Road.

TIME TABLES.

From Star Ferry. From Kowloon Tong.
6.00 a.m. to 12.26 a.m. Service:—Every 10 Minutes. 6.04 a.m. to 12.04 a.m.
12.26 a.m. to 1.11 a.m. Service:—Every 15 Minutes. 12.04 a.m. to 12.49 a.m.

ROUTE NO. 8—JORDAN RD. FERRY & KOWLOON TONG.
Via:—Jordan Road, Nathan Road, Prince Edward Road and Waterloo Road.

TIME TABLES.

From Jordan Rd. Ferry. From Kowloon Tong.
6.00 a.m. to 12.30 a.m. Service:—Every 10 Minutes. 6.00 a.m. to 12.10 a.m.

ROUTE NO. 9—JORDAN RD. FERRY AND UN LONG.
Via:—Jordan Road, Nathan Road, Castle Peak Road, Lai Chi Kok, Tsau Wan, Ting Kau, Tsing Lung Tau, Tai Lam Chung, Castle Peak, Ping Shan.

TIME TABLES.

From Jordan Rd. Ferry. From Un Long.
5.40 a.m. to 7.10 p.m. Service:—Every 30 Minutes. 6.55 a.m. to 7.25 p.m.

ROUTE NO. 10—STAR FERRY & NGAU CHI WAN.
Via:—Canton Road, (Jordan Rd. Ferry) Jordan Road, Shanghai Street, Prince Edward Road and Sai Kung Road.

TIME TABLES.

From Star Ferry. From Ngau Chi Wan.
5.57 a.m. to 12.17 a.m. Service:—Every 10 Minutes. 5.27 a.m. to 11.47 p.m.

ROUTE NO. 11—SHUM SHUI PO & TO KWA WAN.
Via:—Lai Chi Kok Road, Shanghai Street, Jordan Rd. Ferry, Jordan Road, Gascolgne Road, Chatham Road, Wuhu St., Taku Street and Matalauwei Road.

TIME TABLES.

From Shum Shui Po. From To Kwa Wan.
6.03 a.m. to 12.33 a.m. Service:—Every 10 Minutes. 6.23 a.m. to 12.53 a.m.

ROUTE NO. 12—STAR FERRY & SHUM SHUI PO.
Via:—Salisbury Road, Canton Road, Public Square Street, Reclamation Street, Shanghai Street and Lai Chi Kok Rd.

TIME TABLES.

From Star Ferry. From Shum Shui Po.
6.03 a.m. to 12.33 a.m. Service:—Every 10 Minutes. 6.02 a.m. to 11.52 p.m.

ROUTE NO. 13—JORDAN RD. FERRY & KOWLOON CITY.
Via:—Jordan Road, Nathan Road, Prince Edward Road and Sai Kung Road.

TIME TABLES.

From Jordan Rd. Ferry. From Kowloon City.
6.10 a.m. to 12.00 a.m. Service:—Every 10 Minutes. 5.54 a.m. to 11.44 p.m.

CHURCH NOTICES

ST. ANDREW'S CHURCH.

Bishop Hudson of Labuan and Sarawak to Preach.

DISCUSSION CLASS.

The following are the forthcoming services, etc., at St. Andrew's Church, Kowloon.

Sunday, Feb. 25. 2nd Sunday in Lent. 8.15 a.m. Holy Communion. 10 a.m. Young People's Service. 11 a.m. Morning Prayer and Sermon.

Preacher: Bishop Hudson of Labuan and Sarawak.

3 p.m. Confirmation Classes. 6 p.m. Evening Prayer and Sermon.

Preacher: The Vicar. Subject: "Of Discipline on the Way."

Tuesday, Feb. 27.

Mothers' Union, 3 p.m. to 4 p.m. This will be a special meeting open to all ladies. Tea will be served at the conclusion of the meeting.

Thursday, March 1.

Under the auspices of St. Andrew's Club, there will be a discussion class at 9 p.m. in the Church Hall. The subject under discussion will be, "Is there a standard of Right and Wrong?"

Friday, March 2.

There will be no Communicants' Preparation Service but the Bishop will be meeting members of the V.D.M.A. in the Church Hall at 9 p.m. All communicants are invited to attend.

UNION CHURCH (Kennedy Road).

Dr. Allen To Preach To-morrow.

BROADCAST SERVICE.

The following are the forthcoming services, etc., at Union Church, Kennedy Road.

Sunday, February 25.

Sunday School, Kennedy Road, 9.30 a.m.

Sunday School, Taikee, 2.45 p.m.

Morning service (Broadcast) 10.30 a.m.

Evening service 6 p.m.

Preacher at both services: The Rev. Dr. E. L. Allen.

Social Hour in the Church Hall after the evening service.

Church Choir Practice, every Tuesday at 5.30 p.m.

Every Tuesday at 7.30 p.m. Devotional Meeting of the Soldiers' and Airmen's Christian Association.

Special Notice.

The Annual Meeting of the Church and Congregation will be held on Friday, March 9, in the Church Hall, commencing at 7.30 p.m.

METHODIST CHURCH.

Grand Concert At Sailors' And Soldiers' Home.

SUNDAY SERVICES.

The following are the forthcoming services, etc., at Methodist Church: Special Notice.—Beginning on Sunday next, 25th inst. and until further notice, Morning and Evening Services will be held in the Assembly Hall of the Sailors' & Soldiers' Home, 22 Hennessy Road, Wanchai.

Second Sunday in Lent.

Morning Order 10.15 a.m.

Hymn No. 70, "O Love of God, how strong and true," ("Martham").

Prayer.

Lord's Prayer.

Hymn No. 72, "The King of love my Shepherd is," (Dominus Rogit Me).

First Lesson.

Hymn No. 877, "By cool Siloam's shady rill," ("Westgate").

Second Lesson.

Prayer.

Notices.

CINEMA SCREENINGS

NOTES SUPPLIED BY THE THEATRES

"I Am a Fugitive from a Chain Gang," a Warner Bros. picture starring Paul Muni, which is showing at the Alhambra, is a strikingly picturesque and realistic picture of a well-known man's experiences as a convict on a chain gang, with all the attendant thrills of two escapes in which the prisoner is pursued by armed possees and bloodhounds. Not only is it said to carry more thrilling and sensational episodes than most screen dramas, but it presents a triple romance of strange and glamorous lives. The picture is based on the novel by Robert E. Burns which caused so much comment recently, because of the incredible revelation of chain gang prison life. Driven to desperation by the tortures of the whipping post and other cruelties, the fugitive, portrayed by Muni, makes his escape and crosses to another state after almost unbelievable hardships. He made good under a new name only to be betrayed by a woman. He is returned to the chain gang only to escape again in one of the most exciting man hunts the screen has recorded in years.

"The Power and the Glory" reported as Jesse L. Lasky's most important film in a career replete with important films, comes to the King's Theatre on Sunday. It is Mr. Lasky's third production as a producer under the Fox banner and marks a high point in the screen achievements of this veteran. The story of the film cannot be separated from the method in which it is told. Though a new medium evolved by Lasky, the film reveals the important events in the life of a man who rises from the most humble beginnings to a position of great power and influence. It shows his change from a simple young man without any education to a figure of national importance with manifold interests and great wealth. It depicts events which make his life a complicated affair of intrigue, adventure, and romance. Spencer Tracy, in the leading role, has a characterization that has been heralded as the outstanding one of his career. It is said to present him with almost unlimited opportunities for a varied portrayal of personality. Colleen Moore, absent from the screen for

three years, makes her return in the leading feminine role opposite Tracy, "The Mad Game."

"The Mad Game," a Fox picture, the most sensational revelation that has ever come to the screen, showing at the Oriental Theatre to-day. Spencer Tracy has the featured role and he is supported by a splendid cast that is headed by Claire Trevor and Ralph Morgan. It is a story of heartaches torn from screaming front-page headlines. It is the low-down on the latent menace—the racket of kidnapping. It is charged with power, vitality and elemental force. In addition to Spencer Tracy, Claire Trevor and Ralph Morgan, the cast includes Howard Lally, K. Carroll, Melvyn, John Miljan, Matt McHugh, Kathleen Burke, Mary Mason, Willard Robertson, Paul Fix and Jerry Devine.

"Silver Dollar" The bizarre setting of a State Senate holding official meetings in a bar room and passing laws to the accompaniment of popping champagne corks is pictured in the First National production of "Silver Dollar," which opens to-night at the Alhambra Theatre. Yates Martin, Colorado's silver king, the central figure in the story, played by Edward G. Robinson, presided over the Senate and insisted on opening every session, held in the bar room of Denver's Hotel Windsor, with champagne. The roll call was taken by counting the corks, after which new bottles were opened after each law was passed. This is but one of the many picturesque events in the early history of the state which are presented in "Silver Dollar." There is an exceptional strong cast which includes besides Mr. Robinson, Bebe Daniels, Aline MacMahon, Jobyna Howland, DeWitt Jennings and others. The novel was adapted by Carl Krickson and Harney Thew from the novel by David Karpner, and directed by Alfred E. Green.

"Emperor Jones" After winning new honours last season as an opera, with Lawrence Tibbett singing the title role, "Emperor Jones," one of Eugene O'Neill's most successful and sensational stage dramas is brought to the screen. It is the attraction at the King's Theatre to-day, with Paul Robeson playing the title role and Dudley Digges as the white trader, Smathers. The story of Brutus Jones shows how a full-blown porter raises himself to riches and power and is then defeated by the very superstitions he used to control others. The picture

BRITISH INDUSTRY.

RE-ORGANISING IRON AND STEEL

London, Feb. 23. Far-reaching plans for the re-organisation of the iron and steel industry have been adopted by the Federation of Iron and Steel Manufacturers.

They provide for a quota system for production, the control of sale prices and a levy on home sales to stimulate export trade.

It is also proposed to allow to all export deliveries freedom from the quota restriction, and provision is made for the formation of a body under the general control of the re-organised National Steel Federation to take responsibility for all imports of iron and steel during a fixed period of probably five years.—Reuter.

follows Jones' career from the time he leaves his Carolina home to his crazed wanderings in a West Indian jungle. Music, but not the operatic score of Louis Gruenberg, plays an important part. Besides various chorus numbers, Robeson sings "Water Boy," "New Let Me Fly" and "I'm Travelling." "Emperor Jones" is the initial film production of John Krimsky and Gifford Cochran, two young men both under thirty. United Artists is releasing it.

"Attorney for the Defense," a Columbia production at the Queen's presents Edmund Lowe as a district attorney who scours on his profession when he finds he has sent an innocent man to the electric chair. No more suitable role could have been found for Lowe. The erratic and highly dramatic life of a man, who as a public prosecutor, turns persecutor to reach the Governor's chair, until the death of an innocent man turns him, disgustedly away from the district attorneyship, moves in the most active court in the world—New York City's Criminal Court. Lowe's superb performance is given admirable support by the portrayals of Evelyn Brent as Val Lorraine, a lady who loves her only when there is money in it for her, and Constance Cummings, Lowe's secretary—faithful, adoring, efficient.

KOWLOON LANDSLIDE.

THREE LABOURERS HURT WHEN BURIED

Following the rain yesterday morning, a minor landslide occurred along Ha Hung Street, in Kowloon City by the hillside opposite the Far East Oxygen and Acetylene Company, and as a result three Chinese labourers were buried and injured. A group of nine labourers was engaged at work near the hill when the landslide occurred at about 10.30 a.m. Several saw the accident and some of them, including a Portuguese resident, Mr. P. A. Collaco, immediately rendered first aid to the injured labourers, who were later taken to the Kowloon Hospital by St. John Ambulance members. Of the injured men, the condition of two were considered fairly serious.



A good skate usually makes the greatest strides.

RADIO BROADCAST.

(Continued from Page 2.)

Sea—Stanford). Peter Dawson (Bass-Baritone). Orchestral—Apollon Musagete—Ballet (Strawinsky—Apollo, Lend of the Muses. Boston Symphony Orchestra under the direction of Serge Koussevitzky. Instrumental—Passacaglia (Handel—Halvorsen).

Albert Sammons (Violin) and Lionel Tertis (Viola). Orchestral—Choral Prelude—Christ Lay in the Bonds of Death (Bach, arr. Stokowski).

Leopold Stokowski and the Philadelphia Orchestra. Orchestral—Fugue in G Minor (Bach, arr. Stokowski). Leopold Stokowski and the Philadelphia Orchestra.

8.42-9 p.m. Concerto in D for Violin and Orchestra (Tchaikovsky, Op. 35) Bronislav Huberman and the Berliner Staatskapelle conducted by Steinberg. 9-9.30 p.m. From the Studio.

A Pianoforte Recital by Mrs. Luba Shafstain of French and Spanish Modern Compositions. 1. (a) En Promenade. (b) Des Soldats Approchant. (c) La Village Dolt. (d) La Marche. (e) Sentimental. (f) La Fete. (g) Le Retour.

(Turina). 2. Jota Aragonesa (Albeniz). 3. Arabesque No. 1 (Debussy). 4. Alborada del Gracioso (Ravel).

9.30-10 p.m. (Approx.): A Relay from KZMH Radio Manila, should reception prove unsatisfactory there will be recorded music broadcast from the Studio.

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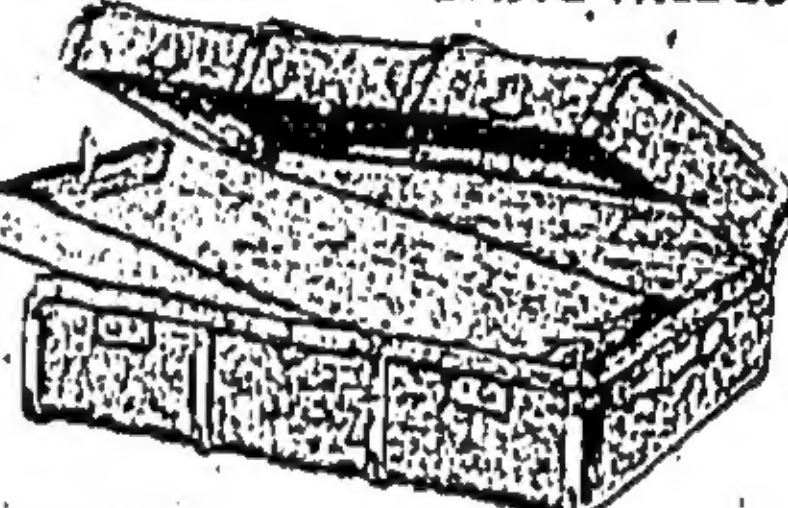
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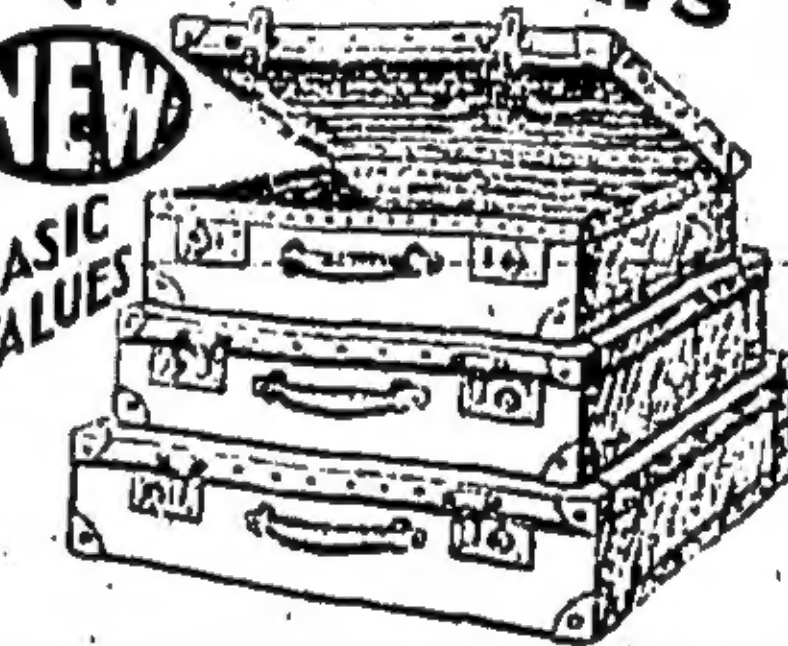
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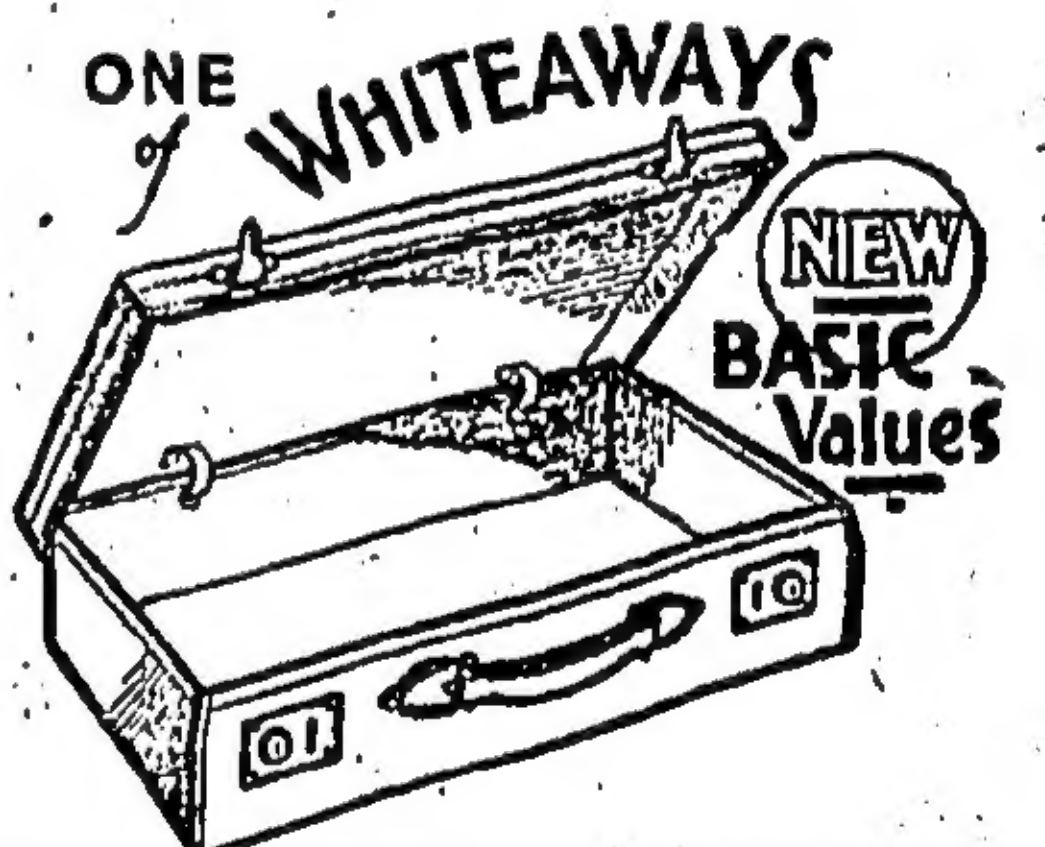
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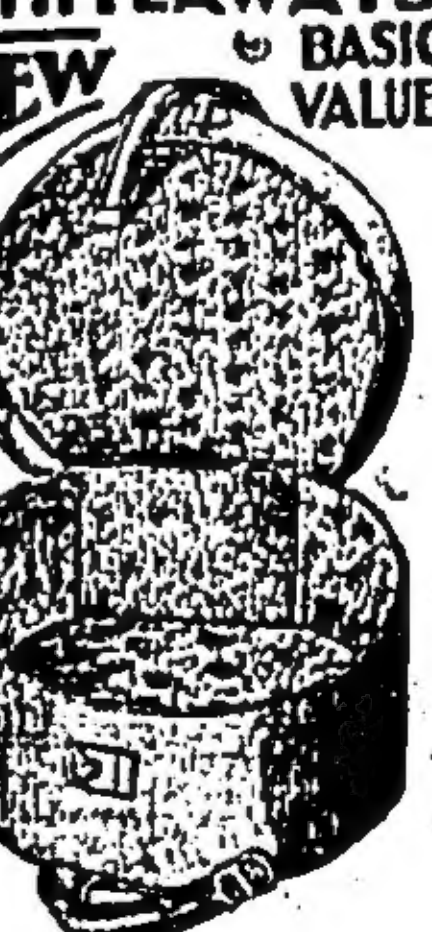


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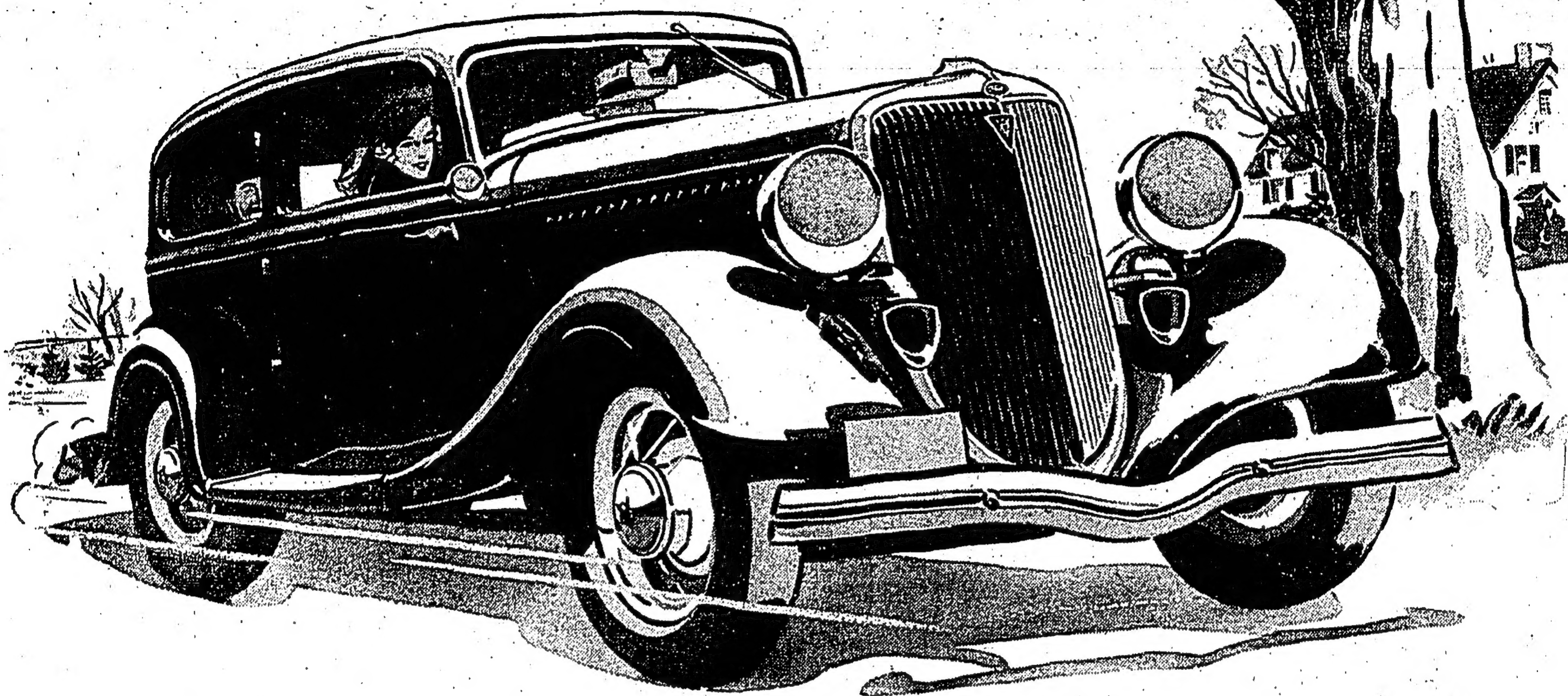


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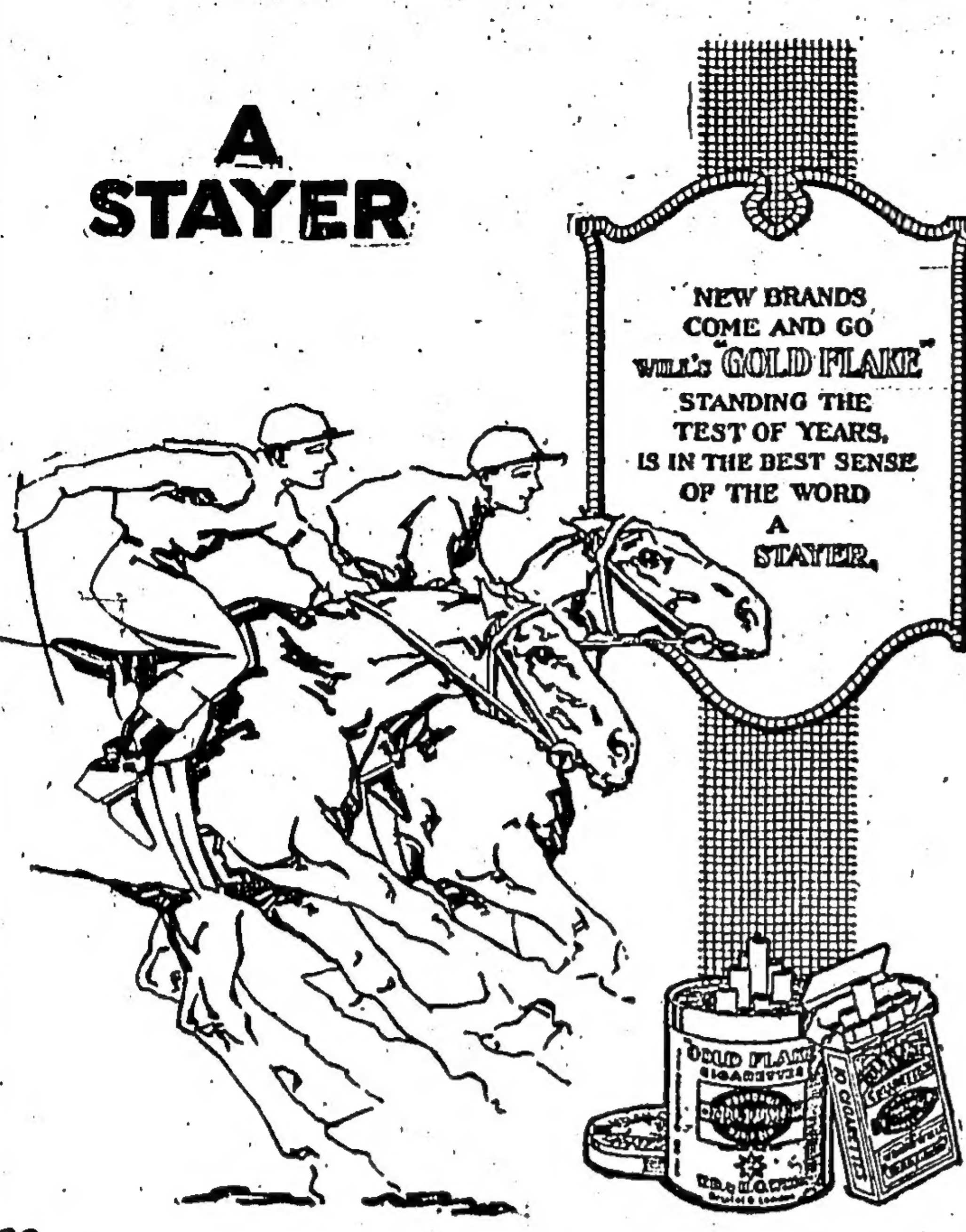
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DIFFERENTIAL RENTING

A BOLD SCHEME IN LEEDS

The Housing Committee of the Leeds Corporation has just recommended a scheme of rent rebates which goes further than any attempt hitherto made to adjust the rents of municipal tenants to their ability to pay. There is every prospect that the scheme will be passed by the City Council, and if it is the outcome will be anxiously watched by other local authorities.

No new principle is involved: the Greenwood Act expressly empowered the charging of different rents to different tenants, and twenty-one towns which have built houses under this Act have set aside part of their subsidy as a pool from which small abatements are allowed to families whose income falls short of a specified scale. The amount claimable is in all cases limited by the fixing of a minimum rent which must be paid, whatever the circumstances of the tenant.

The most startling proposal in the Leeds scheme is the absence of any such limit to the amount of rent which may be rebated. Families in municipal houses will live rent and rates free if their total income falls below the following standard:—

Man and wife	19s. 6d.
Child (under 10)	4s. 6d.
(10-13)	5s. 6d.
(14 and over)	8s. 6d.

The first 5s. of earnings not to be taken into account. This represents the first attempt by any public body to give effect to the findings of the recent B.M.A. Committee on Nutrition. The scale is based on the Committee's estimates of the costs of minimum diets adjusted to Leeds prices and increased to cover necessities other than food. A man with a wife and three children aged five, seven and twelve, and drawing 29s. 3d. unemployment benefit, would pay no rent, and if he were in work would only begin to pay if his wage were more than 37s. 6d. a week.

With the same wage in Birmingham or Banbury (where the income dependency scales are more generous than elsewhere) he would obtain the maximum abatement, and consequently pay an inclusive rent of 5s. 6d.; in York or Preston, on the other hand, he would not be entitled to any rebate unless his wages were reduced or his wife had another baby. In Cambridge he could claim a reduction of 6d. for each child, bringing his rent down to 6s. 6d.

Subsidy and Rebates.

Instead of setting aside only a fraction of the subsidy for the payment of rebates the Leeds Housing Committee proposes that the whole of it—averaging 5s. to 6d. per house—should be used in this way. The normal rent is to be the full unsubsidised rent, and is to be charged to all who can afford it. This method of ensuring that only those who need relief are obtaining it is both just and economical. Ability to pay varies not only from one family to another, but within the lifetime of the same family, and the scheme provides for corresponding increase in rent as children grow up and their earnings are added to the household income, or if for any other reason the family becomes more prosperous.

Few towns have even considered the possibility of grading rents on houses built before the 1930 Act. But if the Leeds experiment works well it will almost certainly be followed by others, and a new phase in housing history will have begun.

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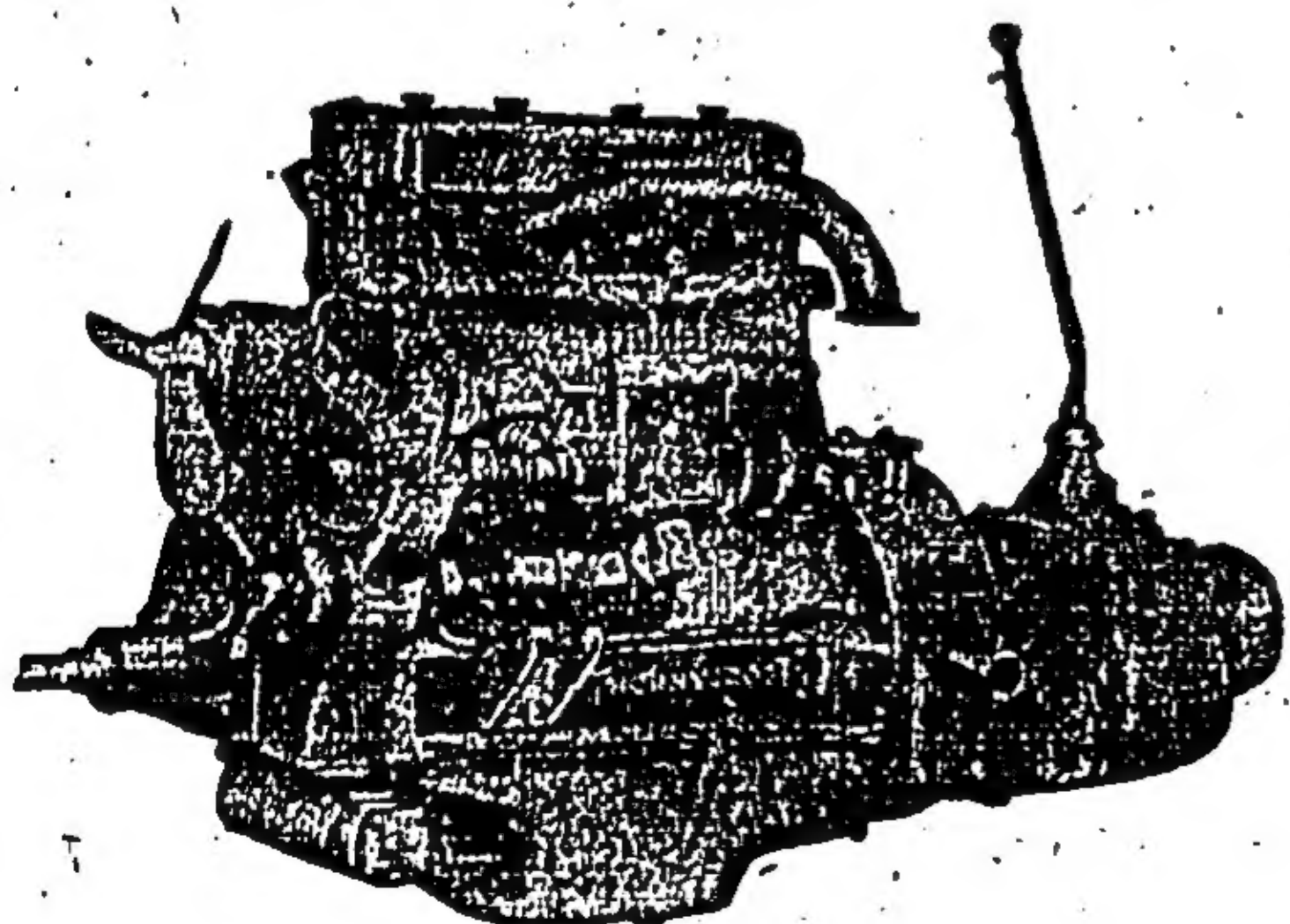
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- Did you ever see a dream walking? (Film—"Sitting Pretty") Frances Day
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- B-6442 Heaven only knows—Foxrot Don Bestor & His Orchestra
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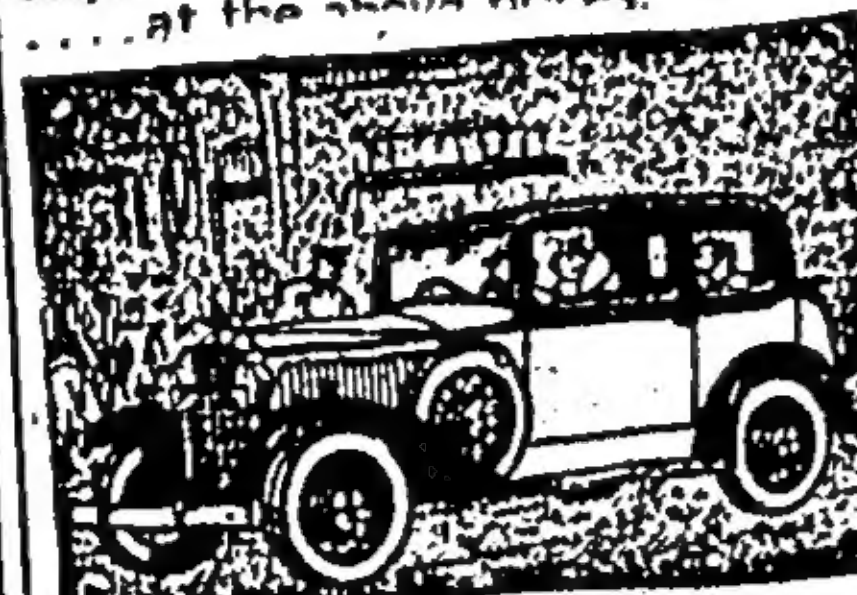
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SATURDAY, FEBRUARY 24, 1934.

CIVIL LIBERTY

It says much for the soundness and stability of Britain's political conceptions that at a time when so many nations are dominated by autocratic rule, she should continue to cling tenaciously to the vital principles on which civil liberty rests. The British ideal, as Sir John Simon has just pointed out, is to interfere as little as possible with freedom of speech, the freedom of the Press, and Parliamentary government. The consequence is that the British people are not subjected to a disciplining process which denies them the privilege of self-determination and which takes from them the rights of self-expression. They remain a free people, ruled by consent and not by force. This does not, of course, imply unlicensed personal liberty. That way sheer anarchy lies. In the common interest, restrictions and inhibitions, there must be; but in liberty-loving nations these are imposed and respected by common consent. Temperament and tradition play a large part in the case of the British people, who have been nurtured and politically educated along lines which concede to all men the right to their own beliefs so long as these do not run contrary to the public weal. Foreigners visiting England are often astounded at the measure of freedom permitted, in such places as Hyde Park, where exponents of almost every shade of opinion can be found airing their views without let or hindrance. But the latitude here shown rests on the belief that it is far better to provide a vent for the letting off of rhetorical steam than it is to attempt to suppress the free expression of opinion. Britain's Hyde Parks are her safety-valves. What suits one nation, might not suit another, admittedly. There must be the appropriate background, the appropriate tradition, before anything like a full measure of freedom can with safety be permitted. It is a happy circumstance that in these restless days Britain gives no sign of departing from those principles on which her political system has been so laboriously built up. Fascists and extreme Socialists may envisage dictatorships in the days ahead, but against them can be placed the determination of the great mass of the people to uphold and preserve unimpaired the great heritage of a freedom-loving nation.

NOTES OF THE DAY

RUSSIA AND JAPAN

The news from Tokyo concerning Russo-Japanese negotiations seems to suggest that Japan has decided that discretion is the better part of valour. Many people have been talking openly for months about the war—due to break out in May, as soon as the ice breaks up in Vladivostok—between Japan and Russia as a result of Japanese aggression on the Asiatic mainland. As such a conflagration was bound to spread until it became a devastating world war, the prospects of an agreement will be received with relief all round, although one of the worst features of the situation has been the equality with which the prospects of a war has been viewed in civilian circles. Those who dislike Japanese policy hoped that Soviet Russia would teach her a lesson. Those who disliked Bolshevism wished both of them misfortune. This was short-sighted refusal to see that the Far East has become the home of the balance of power tradition and that a collision was bound to become more generalised. There was peril in the situation for all and it is a matter for congratulation if it has been overcome.

CAUSE FOR FEAR

Japanese tactics have been undoubtedly sufficiently reprehensible to cause alarm to any country which has the misfortune to be her immediate neighbour. She has been in a sufficiently dangerous mood to commit any reckless folly. And yet, even her military chiefs have realised the impossibility of waging a successful war against a large and powerful State from a base which is situated in a territory overwhelmingly hostile to Japanese rule, as is the case in Manchuria. Only with the active co-operation of the Chinese people could the Japanese hope to wage war with Japan. Any possibility of success, that, of course, is why she has been seeking to conclude a treaty with China. Recent events in that country have shown that such a treaty with Japan still in virtual possession of a large part of Chinese territory could not meet with support.

THE OLIVE BRANCH

It is doubtless her inability to secure a satisfactory rapprochement with China, together with the fact that the consolidation of Manchuria is a sufficiently engrossing task, that has induced the Japanese Government to hold out the olive branch to Moscow. And it is just as well. Russia has been sparing no pains to make her people war-minded and the speeches of M. Stalin, M. Kaganovitch and General Blucher declaring that the Red Army is fully prepared for all emergencies were far from attempts to bluff Japan. The outcome of a new enterprise by the Japanese militarists, with a different type of soldier on the other side, would have been highly problematical. It may be, of course, that war is merely being postponed, but the respite is valuable and lessened tension may allow statesmanship to be brought to bear.

IN AMERICA

Meanwhile, the Minister for War in Washington has delivered himself of a sound speech on the size of armies and the cause of war, and it is a pity that his sentiments are not shared by the Navy Department, where huge schemes for new building are being rushed through as fast as can be managed. Superficial talk of treaty rights is used to justify the enormous expenditure and it is impossible to get the "Big Navy" school on to any other line.

NAVAL RACE

If, however, the purpose of the American construction programme is "to check the imperialistic ambitions of Japan" then the United States is getting into very deep water indeed. It is openly inviting a naval race, and the only consequences of such a struggle are world anarchy. Moreover, the effect on the international situation of America's naval increase in the past year has been altogether bad. That is something to weigh in the balance. Defensible on treaty grounds though American building is, the strongest naval advocates cannot deny that it has done harm in American-Japanese and American-British relations. This is not an argument, it is a fact. It is easy enough for Congress to vote the Vinson Bill, on the grounds that things look bad in the world and America is entitled by treaty to the authorized strength. But to the authorized strength, things will naval building make things any better? To the contrary, it is more likely to make things demonstrably worse.

MR. PEPYS IN HONGKONG

Feb. 17th.—Up betimes and to the office, where I am somewhat at a stand so many papers do await my signature; after to the Clubbo for a glass of Holland waters with Creed who tells me his mind upon the Races. But I doubt it is too early to settle upon what ponies I shall adventure my moneys. Later to the Valley where I do play at Crickett but somewhat indifferently, but after much merriment at the Clubbo of the King's Servants where amid much pleasant discourse we do speak of the Champions Sweepstakes, and I do tell the company, for a frolic, that for ninety florins one may obtain ten billets in the Sweep—which indeed is very truth and moreover all is approved by the Captain of the City Watch. And so we do make a venture, I and Mr. Tom, Mr. Broken, and six others, and share ten billets. Then merrily to the Clubbo where a glass or two, and to dinner and after to the "Ten Minutes Alibi," where in the new Playhouse the Naval Canteen the Dramatique Company presents a most excellent show. And to my surprise, I do find it most conveniently situated, being beyond the King's Dockyard, turning by Arsenal Street and so to the water's edge where we turn to the right. There a pleasant company and a mighty good play, and after home to the Clubbo and so to bed.

18th. Lord's Day.—This day I lay very late, having been talking in my bed-chamber these two hours or more of the night with one who knew my haunts some five and twenty years gone. Later to the Barre where I am much shocked to hear of the death of the King of the Belgians. To tea at Deep Water Bay where Mr. Franco drives me. But Lord! I do grow somewhat melancholic to meet a pretty Lady whom I did last see when she was but four years of age. And I perceive that I do grow old apace, though in my own mind I feel it not to be so. To the Peake Clubbo where I do take out some Volumes from the Library and after playing at Contrakt with a pretty Lady against two men. And to my greatest possible pleasure we do succeed in the rubber, wherein there be three small slams bid but none made. Whence back to the Clubbo, and, having some dread of a rheum in my head, very early to bed.

19th.—Up pretty betimes and am overjoyed to find that my rheum is somewhat in abeyance. Busy all day at my Office and later to the Clubbo where much talk with my good friends. But of this new venture in Ice House Street I am somewhat in doubt as to what it may be. Yet that it deals in some measure with gold I am well assured. But I am not in well estate and the matter touches me not for the nonce.

20th.—This afternoon to Kowloon to see my gossip, and some talk there. Then back to the Clubbo where I do on my best apparel and so to the Hostelry where two pretty Ladies and their

Lords do take their dinners with me and also Mr. Rock. There we all very merry and later we take a motor coach to the Navy Playhouse where we see "The Ten Minutes Alibi" which in my judgment they do play even better this night than before. And a very fine curtain it is, and better than before. So back to the Hostelry, where I tread a measure or two, and with much good cheer all to our homes. And so to bed.

21st.—Much thronged in my office the pressure of work being very great. But I had leisure to find eight other gentlemen to adventure with me in the Champions sweepstakes again. And from these billets I do hope to draw some profit. Yet I would fain see the sweep to be more supported, though I doubt not it shall profit much in these last few days—it wants nigh a week of the race—and I trust the prize shall be large. But I am at a stand to know how it may be lawful for other Clubbos to run Sweepstakes upon Races, when the Jockey Clubbe be at charges for the whole matter, both prizes, and indeed all outgoings. And if such be allowed, I am of opinion that the outsiders should pay a ten per centum royalty to the Jockey Clubbe. But of these billets I have no sure knowledge—no nor anyone else save a favoured few.

22nd.—Woken up very betimes this morning by the calling of syrens, and whistles in the Harbour, there being a very dense fogge, though as I learn later a very low-lying one and to be seen over from the upper works of big shippes. And this day my Lord of Cadogan, who is the King's High Minister to China, is due to arrive at this Port, and a great feast at the nuncheon hour is arranged. But Lord! so thick is the fogge, his shippe comes not into harbour until later and so they are choused of their nuncheons—which is indeed a sorry business. And yet, I do perceive that there be certain advantages in a humble position, I not being of sufficient rank to suffer this inconvenience. Later, busy in my Chamber ordering my papers. Dined in the Clubbo, and so early to bed.

23rd.—This day, being the eve of the Races, to the Clubbo for my morning draught, where I find Mr. Seeds and many others and we fall to talking of this and that and how of Twenty Billets one gentleman doth draw some sixteen horses, which do indeed be a stroke of Fortune—yet perhaps none very good save the Soldier. Yet I am divided in my mind as to whether I shall wager upon King's Warden or Gladiator for the Derby. There comes a story that it may be uneasy to find jockeys for the Australians, but I cannot for the well believe it. But Lord! when one doth consider the Races as a whole, I suppose there has never been heretofore so open a Meeting. And I am minded not to wager at all. Writing late—and so to bed.



"I ought to make you pay for that call to Europe. I told you I wanted Paris, Texas."

BULLS AND INNERS

From the Office Butts

To-day's Double:—Lipstick and Rouge for the Miss Stakes.

Local optimists are talking about a five-shilling dollar. This is all the same to U.S.

Speaking about bowls, the season for porridge is nearly over.

Fashion experts predict more than usually diaphanous gowns for this summer. Well, we shall see what we shall see.

Which reminds us that it will soon be a case of the surf bored!

If the League of Nations has its way, it'll be a case of pact up your troubles.

The visit of the "Hello Hongkong" revue party reminds us that it's becoming increasingly difficult for a chorus girl to be vaccinated where it doesn't show.

The only time some of our young bloods respect old age is when it's in a bottle.

Talking of musical matters, doctors have to listen to a lot of organ recitals.

Auntie Cyclone supposes that this code X which she reads so much about is the secret invention of Russian spies.

The worst of some of our motorists is that they never seem to know what they're driving at.

The continued trade depression proves that the man who cannot meet his creditors seldom wants to.

According to a news item, twin sisters in Czechoslovakia who married twin brothers have both given birth to twins. This is altogether two-two!

A contemporary refers to the Portsmouth "buy-election." Looks as if there's an apology due to somebody.

Then there was the holiday resort that was so healthy that they had to shoot the oldest inhabitant to start a cemetery.

It's hard lines that the Races should come round just when the Colony is making up its mind to fight the depression.

We understand that the Soncutters "Monster" is vaguely supposed to be a bear. Probably the artesian species.

The "Gay Nineties" come into their own to-night. We hope that local Henry's will not have too many over the eight!

"Good looks will never get a girl promotion in business," maintains a beauty queen. Unless of course there is a susceptible junior partner.

"Fire in Gramophone Factory." Another example of hot music.

Whist-drives are to be held in a disused cinema in London. Just the place for holding hands.

According to a boxer, nothing makes so heavy a demand on a man's endurance as training for a fight. Fighting for a train takes it out of one, too.

Many women think thirty is a nice age for a woman. Especially if she is about forty.

Although a Philadelphia woman has asked for a divorce because her husband's excessive conceit made living with him impossible, it isn't the first vanity case that's caused a man's downfall.

"World's Greatest Water Power." A wife's tears.

Horticulture is taught in many American prisons. Wall-climbing plants, of course, are strictly taboo.

—SPECIAL SALE—
SPORTS JACKETS:

REMARKABLE OFFERS

BERNARDS' OF HARWICH

Chater Road, Hongkong.

Hongkong Telegraph.

PICTORIAL SUPPLEMENT

SATURDAY, FEBRUARY 24, 1934.

VISIT
BOMBAY
SILK STORE

FOR

QUALITY & VALUE

2 D'AGUILAR STREET.



Well-known local yachtsmen aboard the "Irene" which took part in the 60-mile race to Peng Chau and back.



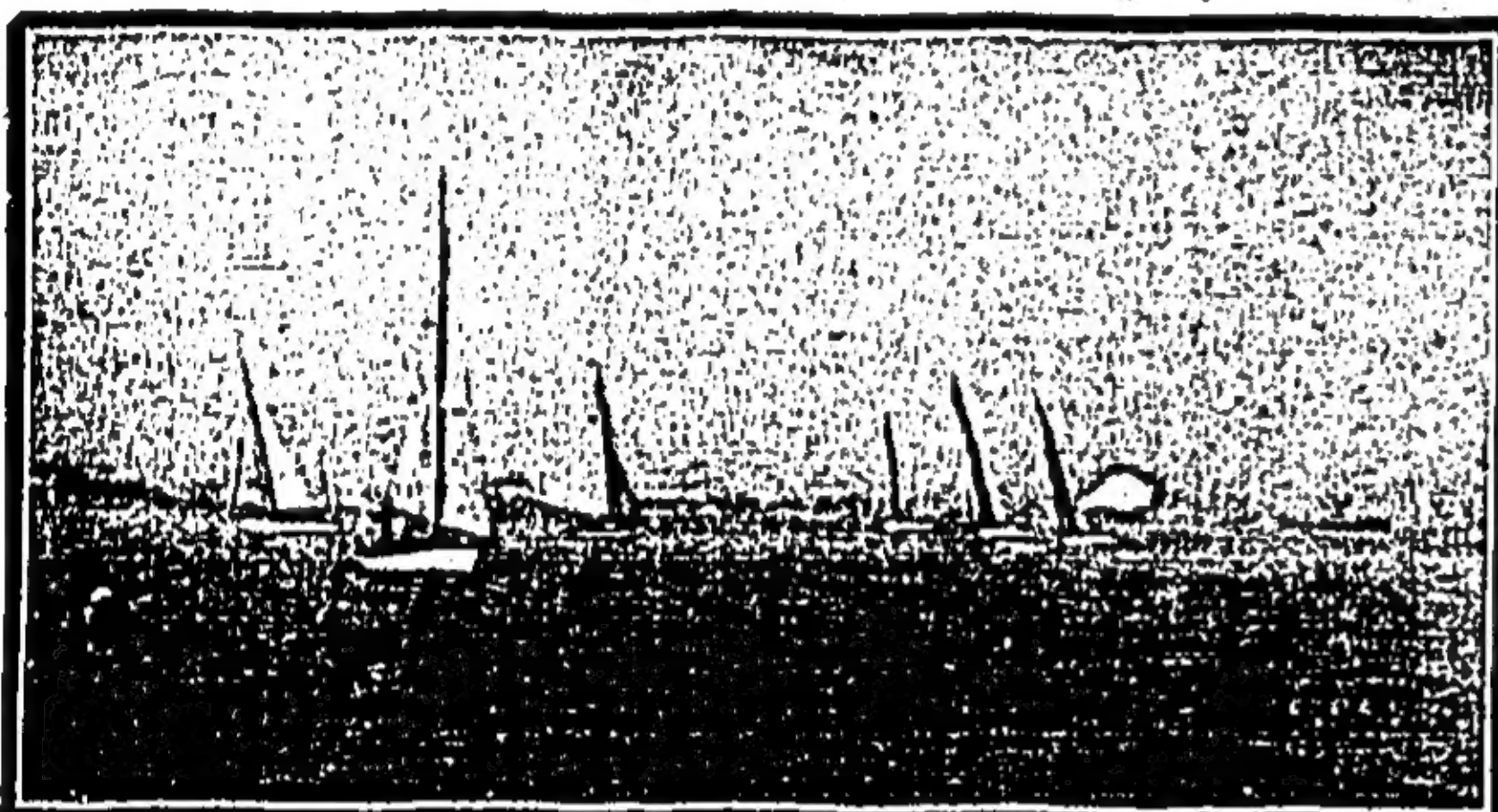
Mr. R. Poinset snapped aboard the "Irene" during the 60-mile race.



The winning squad of the Y.M.C.A. division of the Ambulance Brigade which secured the Mok Cho Chuen Cup in recent competitions. (Photo Ming Yuen).



A striking picture taken at the Fanling Races showing two ponies simultaneously taking a jump. (Photo: Mee Cheung).



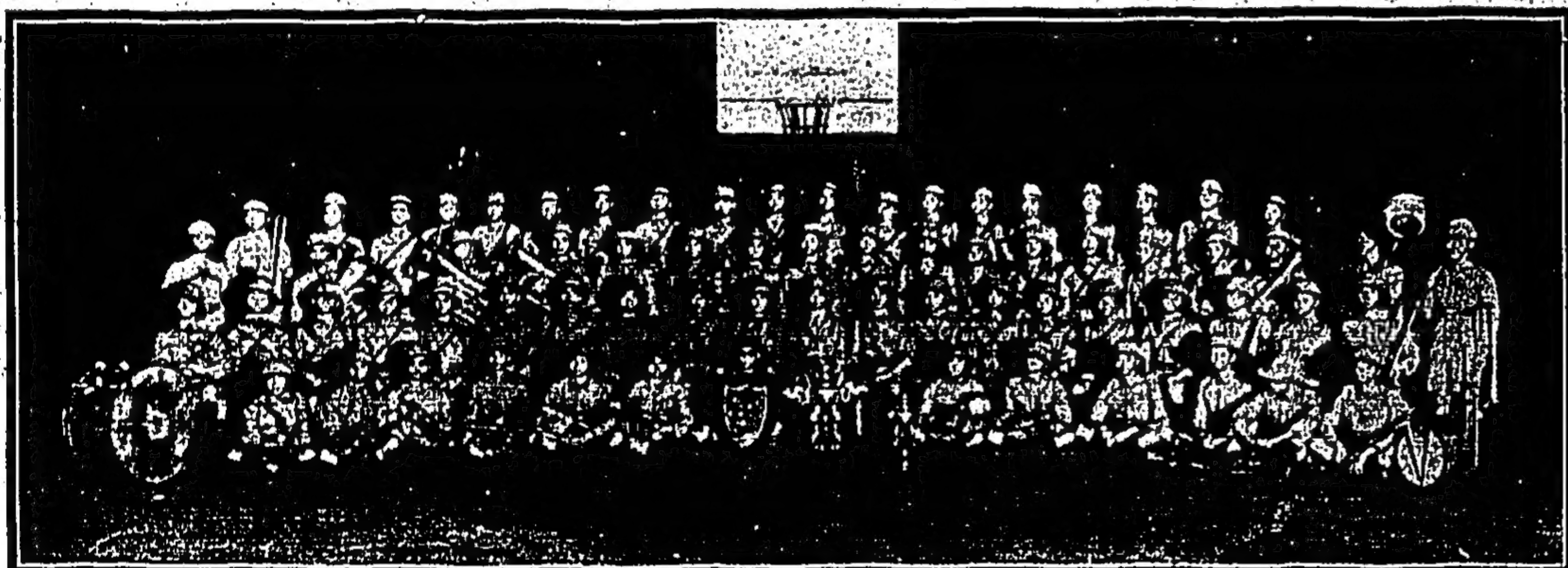
An effective picture showing the start of the 60-mile yacht race from Hongkong to Peng Chau and back.



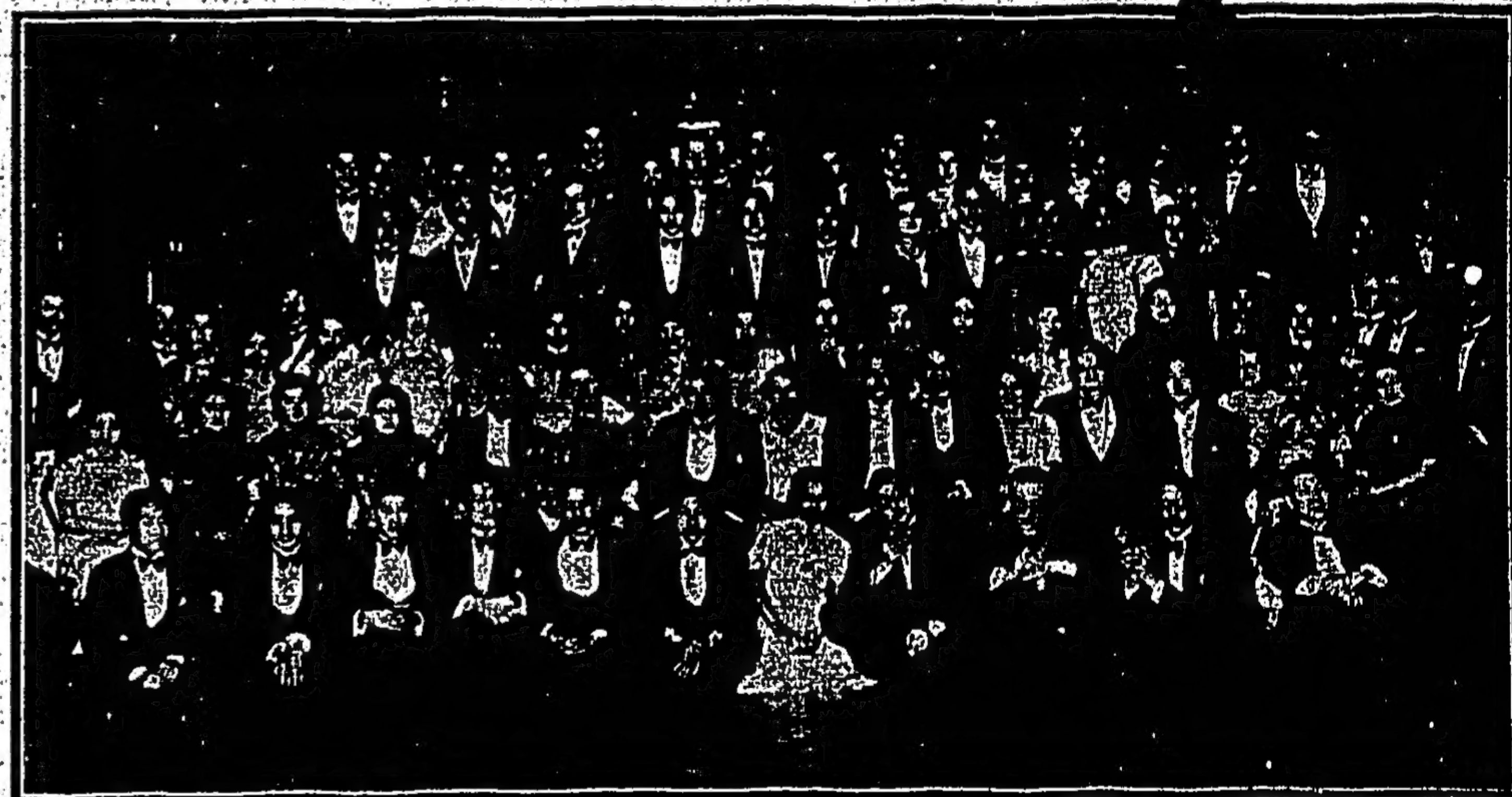
Members of the Kowloon Y.M.C.A. section of the St. John Ambulance Brigade are seen above. (Photo: Ming Yuen).



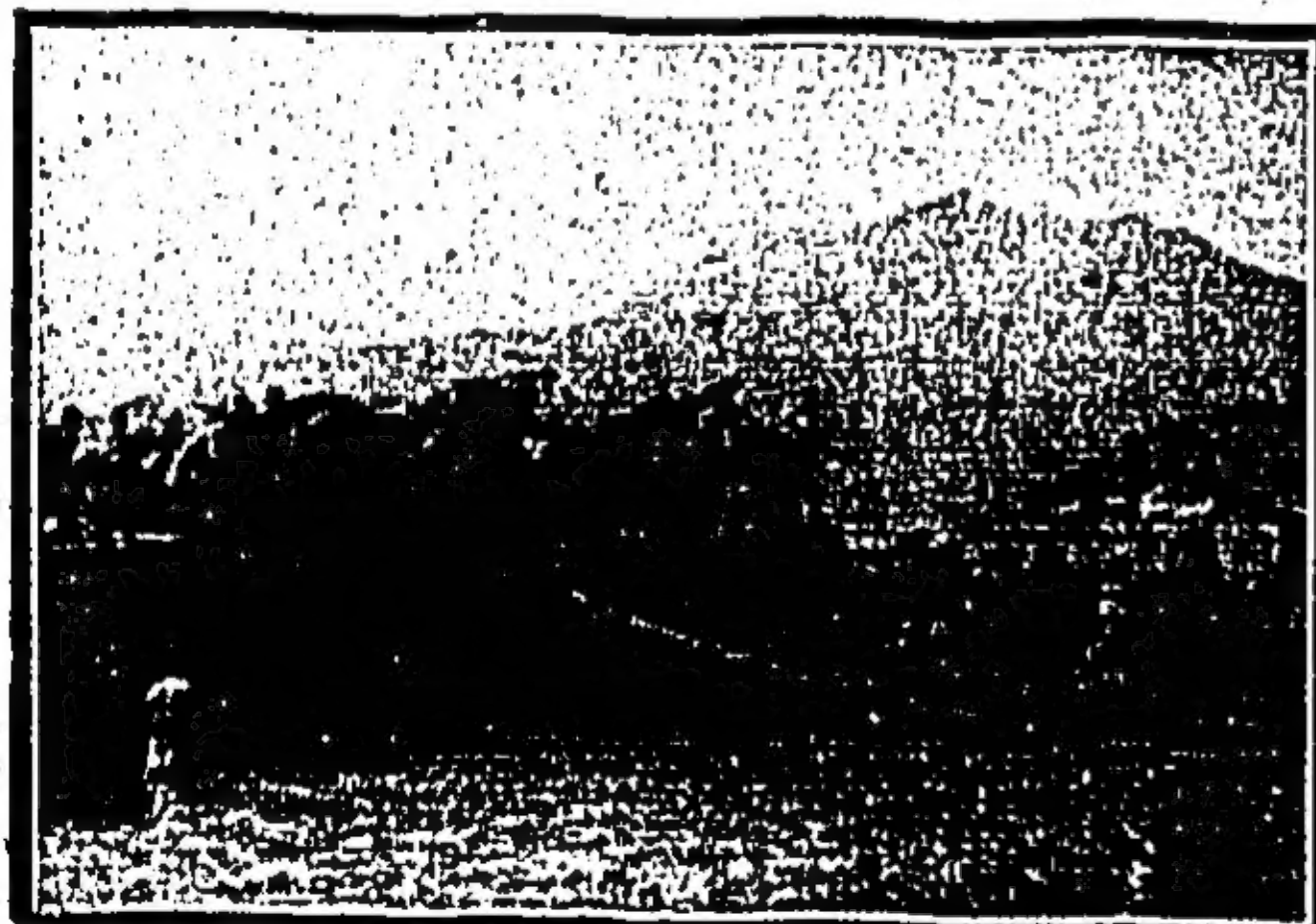
Here is shown the start of the ladies' mile race at Fanling last Sunday. (Photo: Mee Cheung).



Members of the Y.M.C.A. division of the St. John Ambulance Brigade who won first place in the recent competitions. (Photo: Ming Yuen).



Flashlight photograph taken at the annual dinner dance of the Hongkong University Graduates' Club. (Photo: A. Fong).



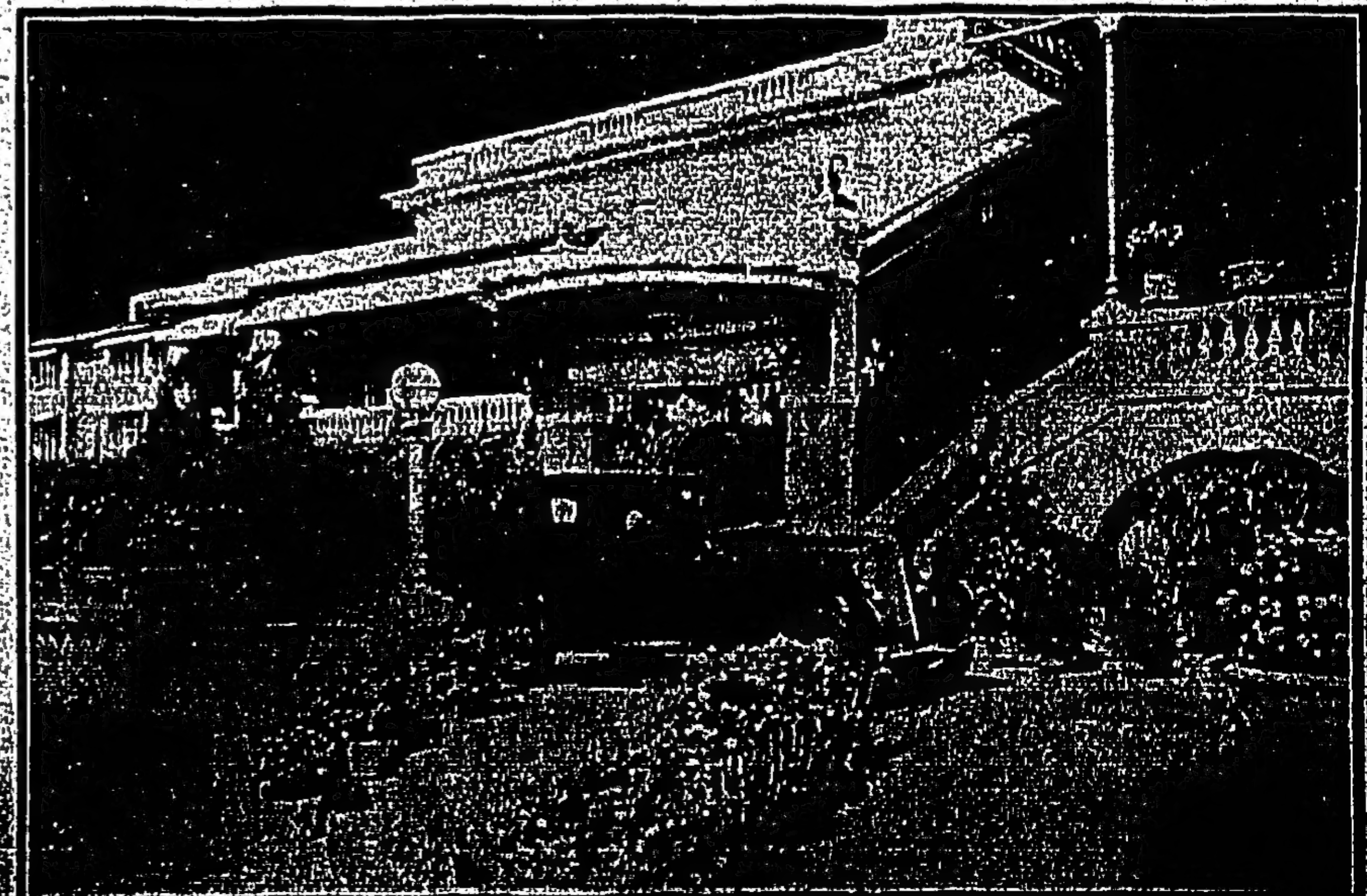
Howitzers being landed at Castle Peak during recent artillery operations in the New Territory.



Indian troops hauling a Howitzer up the Cafeteria Beach at Castle Peak.



Group taken after the recent wedding of Mr. W. J. Young and Miss. (Name obscured) at the Hotel Cecil. (Photo: Ming Yuen).



Photographed in delightful surroundings, at present the property of the Hongkong University Graduates' Club.

Formal Frocks for February

by Julia

FASHIONABLE ladies bow low before the glamorous new February frocks.

First of all, individuality predominates. You can follow the mode and yet retain something individual for yourself and your costume.

The windswept trend swept through designers' minds as they thought of mid-winter holiday fashions. But not all dresses are windswept after one pattern. A dress may be perfectly straight from shoulders to floor and get its backward sweep from a smart little shoulder cape which flows and trails behind as you walk.

Interest centres at the back, generally speaking. Inserted back fullness, either in pleats, tucks or flares, assures a lady that her gown is correct for this season.

One model, shown at a New York fashion show the other day, had a panel of tiny pleats down the back from the waistline to the floor. The dress itself was flesh-coloured and was topped by a pale green and flesh-coloured flannel jacket with cape sleeves.

Chiffon comes back into the limelight this month. It's soft, flattering and flowing. And girls, as well as more mature women, always have and always will love the looks and "feel" of it.

Pebbly crepes are also favoured and no matter where you go, or what you do, you're sure to bump into several rough crepe models.

Colours are in keeping with the holiday spirit. Flamboyant red tones, vivid blues and many red and white combinations flood the colour scheme horizon.

Of course, green is good this year. And black, that old favourite, continues to hold up to its reputation.

Fur trims some evening dresses. Often a cape sleeve is banded with elegant fur. Again, a matching cape is luxuriously fur-trimmed.

If your invitations are strictly formal ones, be as daring as you please. If you can't seem to get daring, look to the covered shoulder models to help you out. They still are in the fore. Sometimes capelets cover shoulders. Again wide bands of twisted self fabric may do the trick.



You can follow the mode
and still retain a note
of individuality in the
newest mid-winter gowns

A ROSE crepe cocktail dress, with a wide belt of gold kid, shown at the left, has the new "wind-swept" skirt which displays feet and ankles in the front and becomes suddenly demure at the sides and back.

COSTUMES COURTESY

JAY THORPE
NEW YORK



DINNER—outfits are shown at the left. The one farther to the left is of navy blue crepe and red velvet and has an amusing little jacket with back and soft shawl collar of red velvet and the sleeves and front of navy crepe. The gown beside it, of chartreuse crepe, is made smarter by the wide bands of fur on the short sleeves of the little jacket. The dress has a low back décolletage.

TWO perfect gowns for formal February holiday parties are shown at the right. The nearer model wears a lettuce-green, pebbly crepe evening dress with an especially interesting back; the other, an evening gown of flame chiffon, typical of the new windswept mode. It was designed to give a blown back effect.



PHILIPPINES' 400-YEAR BATTLE FOR INDEPENDENCE

CRISIS IN REJECTION OF U.S. OFFER

This is the first of three articles dealing with the Philippines problem, which has again lapsed into a state of uncertainty in consequence of inaction on the Hare-Hawes-Cutting Bill.

BY WILLIS THORNTON.

A struggle for independence that has been waged for 400 years came to a climax Jan. 17.

On that day the Hare-Hawes-Cutting law, passed by the last Congress, expired without having obtained the approval of the Philippine Islands, whose freedom it was meant to assure.

Thirty years of legislative effort, during which time the Philippine question always was before Congress in one form or another, came to nothing when the terms of the proffered independence were turned down last year by the Philippine legislature. And as Congress has not now acted, the whole Philippine question has gone back to where it was several years ago.

There is no specific legal commitment or promise of independence—only the brave and general promises that have sounded so emptily since American troops conquered the islands after the Spanish-American war.

Several last-minute efforts were made in Washington to prevent the Philippine situation from lapsing back into the uncertainty which has cursed it for 20 years.

Manuel Quezon, head of a special mission from the Philippine legislature, has submitted to President Roosevelt a programme which he believes would be accepted in the islands but there has been no action by Congress.

An independence plan that would give the islands autonomy not later than 1940 is supported by a powerful majority of the island legislature.

The plan provides that the present form of government be continued unless freedom is granted in two or three years. If autonomy were delayed until 1940, it was proposed that a "responsible autonomous government" be established in the meantime.

SUBSTITUTES DRAFTED.

The Foreign Policy Association, endowed research body on foreign affairs, has sponsored with the World Peace Foundation a committee which also has publicly presented a revised programme for granting independence as a substitute for the expiring Hare-Hawes-Cutting law.

And Senator King of Utah already has submitted his bill, far less favourable to the Philippines than the present one.

Resident Commissioners Guevara and Osias are working for more extension of the terms of the Hare-Hawes-Cutting bill, believing that, even with imperfections, it is the best that can be had.

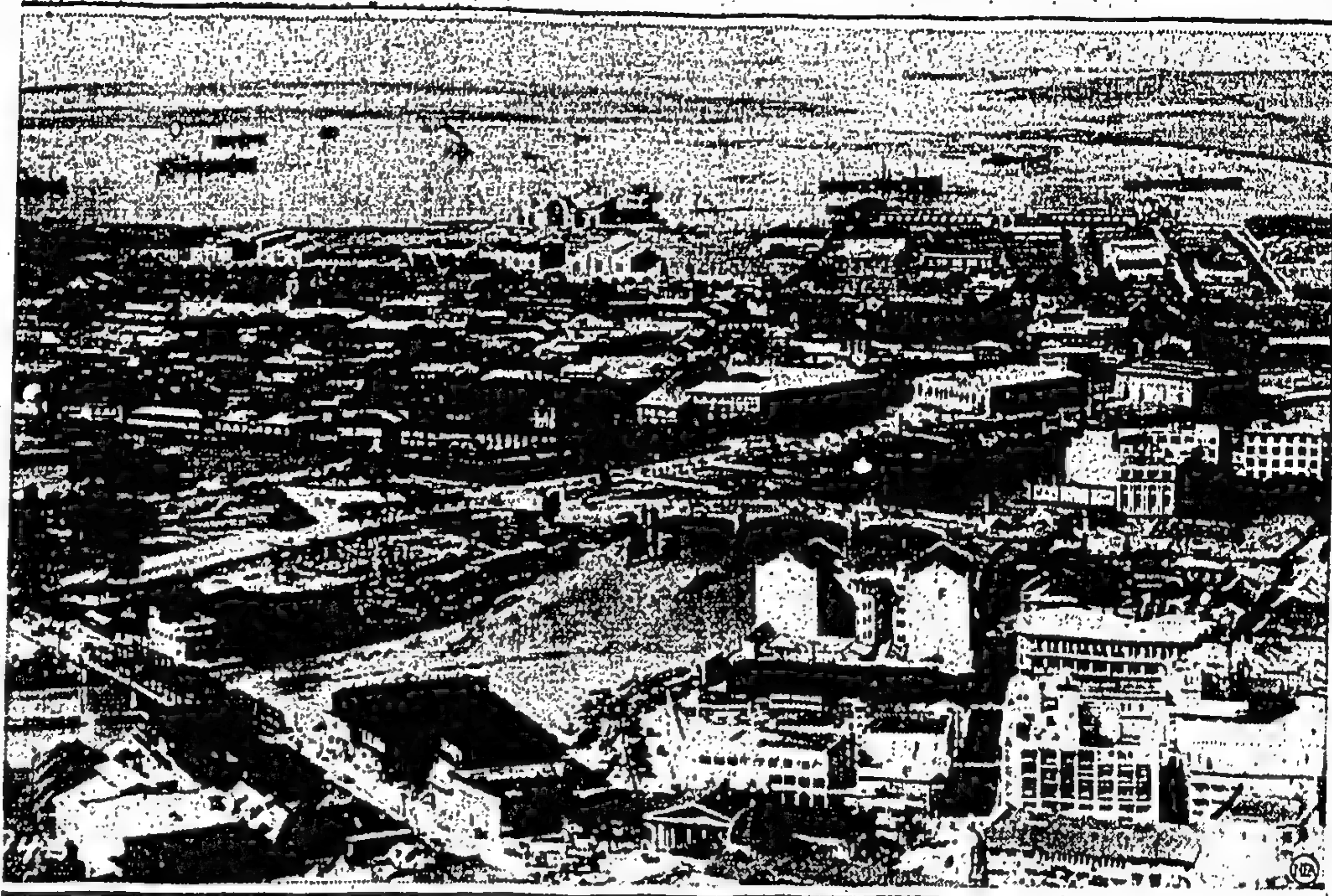
They believe that a new Philip-

pine legislature, elected to take office in June, would ratify the present bill.

CONGRESS ANNOYED.

Congress, after passing the

Hare-Hawes-Cutting bill last year, believed it laboriously had written the last chapter in the long story of the Philippine struggle for independence. Now it suddenly finds that an appendix must be added.



The waterfront at Manila . . . where flags of every nation float from ships that anchor in the busy harbour . . . a naval base that is both bulwark and peril.



Here are three outstanding figures in the Philippine struggle for independence on terms which will not mean economic doom for the islands. Manuel Quezon, shown seated in his apartment in Washington, is majority leader and president of the islands' Senate; upper right, inset, is Pedro Guevara; lower left, Camilo Osias. Guevara and Osias are Philippine resident commissioners in Washington.

Congress, harried by the hectic state of our own affairs, is annoyed.

This anticlimax to so long and so unceasing a struggle is especially unfortunate because now that the Hare-Hawes-Cutting act has expired, it leaves a situation that may be misunderstood badly both in the Philippines and the Far East, especially in Japan.

Expiration of the act without further statement has led many to the conclusion that the United States regrets extending independence to the Philippines and now expects to keep them indefinitely.

TERMS ARE SNAG.

The only way to prevent this lapse in a continuous policy would be either by a strong and definite statement by the president, pending further action by Congress, or by his appointment of a commission to plunge once more into the mazes of conflicting interests and opinions that bear on the complex problem.

If it appears too hard to get a new or revised bill through the present crowded Congress, this alternative may be chosen.

Practically all factions and groups in the islands want independence. And probably a great majority in the United States want to grant it.

But how, when, and on what terms? Those are the questions

that will have to be answered in the appendix to the book.

THREE-PLY PROBLEM.

The Philippine independence question, like all Gaul, is divided into three parts:

First there is the straightaway proposition that we got into the islands by accident, never intended to stay, always have promised

that these imports tend to keep down prices and are unfair competition. These special farm interests now want independence, hot or cold, quick, and of any kind.

Third, abandonment of the Philippines is all tied up with the whole situation in the Far East. Other colonizing nations don't want us to free the Philippines, feeling that their colonies will want the same treatment.

NAVAL QUESTION.

The Philippines, admittedly defenceless either with or without the American forces and defences there, form a military and naval problem. They are a valuable naval base if you concede the necessity for protecting American Far Eastern trade lanes with naval force.

They are a liability if you consider the possibility of having to defend (or recapture) them from an aggressive nation, say Japan.

So it is not a simple question that has been dumped back into the lap of the 73d Congress just when it thought the 72d had settled the matter forever.

[NEXT: How the United States found itself suddenly pitchforked into the business of imperialism, and chafed for 30 years trying to wear a collar that didn't fit.]

PHILIPPINE ISLANDS AT A GLANCE

Population—12,100,000.
Area—114,000 square miles; three times size of Ohio.
Number of islands—11 large; 7,000 small.
Discovered—By Magellan, 1520.
Freed from Spain—In 1898, U.S. paying \$20,000,000.
Location—11,364 miles from New York; 9,847 miles from Panama Canal; 6,221 miles from San Francisco; 100 miles from Japan.

them independence, and ought to make good on our promise.

Second, there is the fact that we now buy and sell from the Philippines on a basis of free trade. Free imports of sugar and coconut oil irk American farmers, who feel

IRISH FREE STATE V. ENGLAND OR DE VALERA V. THOMAS

In the quarrel between the Irish Free State and Great Britain, fate and circumstances have elected Eamon de Valera and J. H. Thomas as the chief antagonists. The one is President of the Free State, the other Secretary for the Dominions in the British Cabinet.

Ever since President de Valera has been in power, he has cut the after-bite that blinds his country to the British Empire. The original quarrel started over de Valera's refusal to pay England certain land annuities. Britain retorted by placing a heavy tariff against Irish exports of butter, bacon and eggs, the chief source of the wealth of the country. Ireland replied by a heavy duty on British manufactures.

Then Thomas warned Ireland that it could not have it both ways; it could not have one foot in the Empire and one foot outside; it could not avoid the obligations incumbent upon a dominion and, at the same time, enjoy the privileges membership in the empire gave.

BLUNT WITH BRITAIN.

De Valera took up the challenge. He asked the British Government specifically to state what its action would be if the Irish Free State proclaimed itself a republic. His meaning was plain. He wanted to know whether Britain would

seek to retain Ireland within the Empire by armed strength, in other words, war.

Thomas replied in the British Parliament. He did it cleverly. To have made a drastic answer would have been to give de Valera a strong battle-cries with which to call a general election. But Thomas solemnly stated that he could not and would not give a categorical answer to a hypothetical question. There, for the moment, the matter rests.

If all the Empire had been sought over it is probable that no two more striking opponents could have been found than de Valera and Thomas. The only two things they have in common are that both were poor boys and both call themselves Celts. De Valera was born in New York City 51 years ago, his mother being Irish and his father Spanish. The latter had been a sculptor of some note and then, when his eyes failed, supported his family by teaching music. Art and the higher things of life were thus in the very atmosphere the little Eamon breathed in his early years. Thomas was born 59 years ago in Wales of working class parents. There was no time for art. The wolf was too often at the door.

TOOK SEPARATE PATHS.

When his father died, de Valera went to Ireland to be educated,

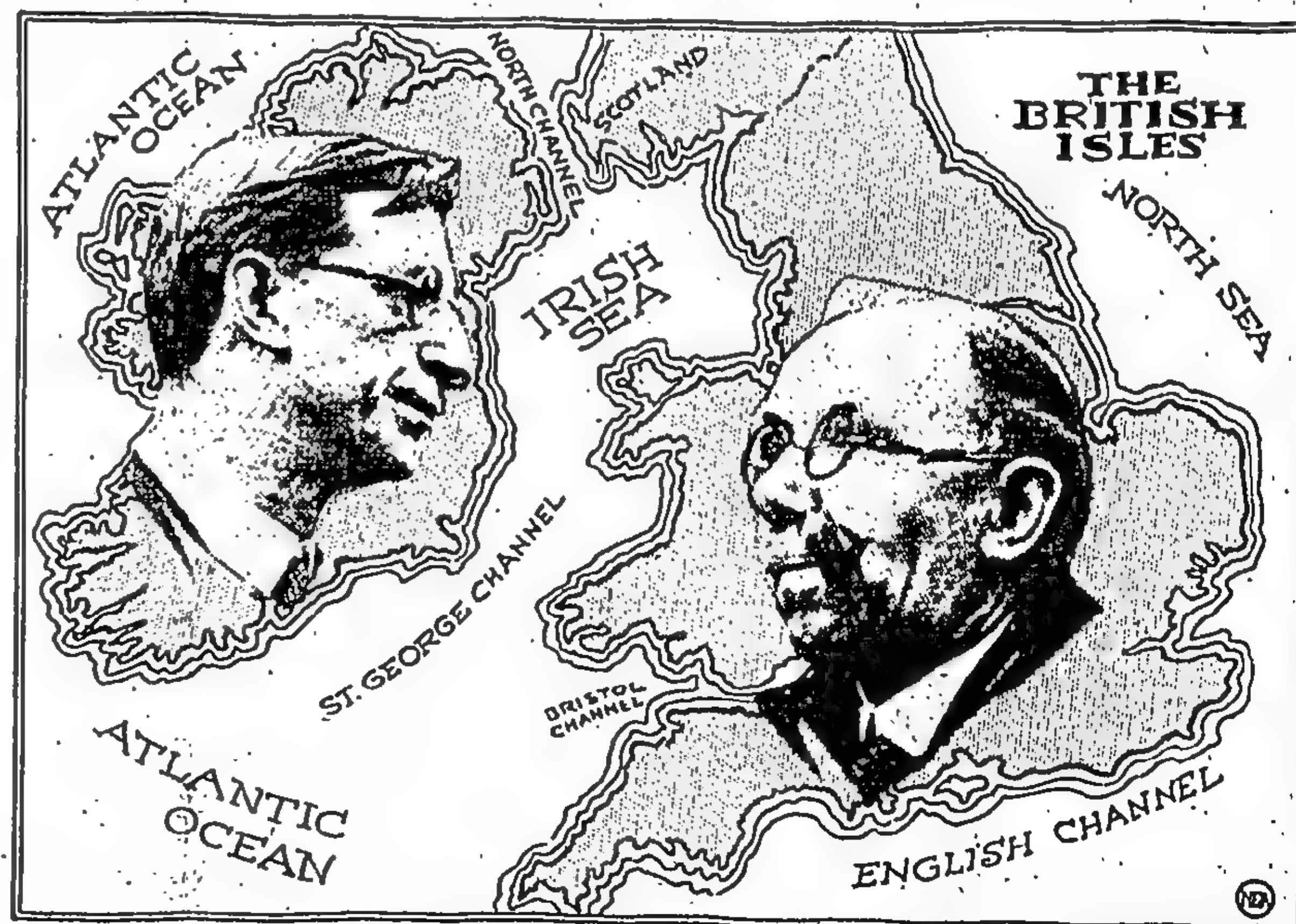
walking miles to his first school. Thomas left school at the age of nine to get his first job as an engine-scraper in a railway round-house. De Valera worked in Dublin as a teacher while he took his degree at the National University. Thomas climbed the ladder and became an expert railway engine driver. De Valera continued teaching, his specialty being mathematics. Thomas became General Secretary of the National Union of Railwaymen, one of the strongest labour organizations in Great Britain.

Both men went into politics. De Valera threw himself into the Irish rebellion, was a commandant in the Easter rising of 1916 in Dublin and sentenced to death. Reprieved under an amnesty, he was once more arrested, only to escape through a daring plot.

As a prominent trades unionist, Thomas naturally drifted into politics and became Socialist member of Parliament for the seat of Derby in 1910. De Valera became a Sinn Fein member of Parliament for the constituency of East Clare in 1917.

ROSE HIGH POLITICALLY.

Thomas became a member of the cabinet in the two Socialist governments headed by Ramsay MacDonald as Premier. De Valera became President of the Sinn Fein movement and then President of the Free State in 1910-22. When the second Socialist cabinet fell in 1931, Thomas was one of the few outstanding Labour leaders who followed MacDonald in the formation of the National govern-



Separated by the Irish Sea and, figuratively, by an ocean of differences in temperament and political viewpoints, Eamon de Valera (left) and J. H. Thomas (right) are spear-heads of the diplomatic dispute between the Irish Free State and Great Britain.

ment, composed of Tories, Liberals and Socialists. He became Secretary for the Dominions in the new cabinet and, despite Socialist opposition, was re-elected by Derby with a huge majority. De Valera led the opposition to the Co-Grave government of the Free State for ten years and in 1931 once more became President.

De Valera is a well educated man whose hobbies, outside mathematics and the Irish language, are high-brow books. Thomas is a self-educated man, who has learned by travel, by contact with men of all classes and by hard

knocks. De Valera seems dour and saturnine and glum. Thomas is jolly and half-fellow-well-met. De Valera cares for nothing but his work and his home, which he makes his castle. Thomas loves gatherings and parties and puts on evening clothes so frequently that the cartoonists call him "Dress Suit Thomas."

De Valera is tall and lanky, awkward in his movements and yellow of complexion. Thomas is short and rosy-cheeked. De Valera neither drinks nor smokes and is Spartan in his meals and habits. Thomas loves a big black cigar,

RUBBISH AND WHAT-NOT

HOW TO GET RID OF THEM

By Tomlinson Wright.

A correspondent who is already thinking about spring cleaning asks me if I can tell her what to do with her husband.

My reply is that I make it a rule never to meddle with affairs of the heart. I have passed this letter on to a Love Expert who will doubtless deal with it, or mislay it in her own tender, inimitable way.

Meanwhile I am reminded of several other oddments that have an exasperating habit of cluttering up the home. I refer particularly to old cocoa-tins, meat skewers, razor blades, gaslight-and-coke bills and sundry foreign coins that no automatic machine will accept.

Motorists, of course, have long since solved the problem of how to dispose of all this old junk. But—justly, I think—the motorist bears yet another burden. It is obviously impracticable to distribute such bulky things as old tyres over the countryside in any numbers.

Let us assume for the moment, however, that your car, like my own, has passed into the safe keeping of the bank. How, then, are you to fight clear of the accumulating effects that daily make it more difficult for you to keep your boys or anybody else at home?

The simplest way, I find, is to put each of these effects to some really practical use.

This may not at first seem so easy, but I feel sure that with a few helpful suggestions from me you will soon be able to do all and more with an old salmon tin, say, than Mrs. Ketchup, of the Brighter Menus Movement, does with what is left of Sunday's joint on Friday.

Well, and what is wrong with a nice pipe organ? Only the other day I was reading in the paper how a man had built one of these fine, inspiring instruments out of a few old tins, and what has been done once can be done again.

There is no reason at all why, when the wireless goes over to chamber music, you and your friends should be dull. Resolve to keep them amused next Christmas or whenever it is, with a pipe organ.

Then take your old meat skewers—the metal ones, I mean, not those you spoil by carving them up with the joint. What could be handier about your estate than a one-man horse-rake? And what, given a horse and a score or so of common-or-garden meat skewers, could be simpler to make?

Next we come to your old razor blades, and believe me they are full of exciting possibilities. Why not, for instance, use them instead of buying a new wallpaper for the dining-room?

There is nothing like all-British steel for good, solid wear. Besides, you never know when somebody may start something, and in your bullet-proof dining-room you would be a lot safer.

And now what about your old gas-light-and-coke bills? Well, perhaps on second thoughts you had better keep these.

I need not discuss all the other vexatious items in detail. Here are a few very brief suggestions just to show you how thoroughly I have gone into the matter:

Foreign (or Badly Bont) coins. —These can be lost in Christmas puddings or disposed of quickly in quantities of loose change.

Leaking hot-water bottles. —These should be put on one side. A safe and simple means of disposing of your husband's (or wife's) relatives and other up-setting guests.

Old seed catalogues, circulars, etc.—A good plan, if the sofa needs no more stuffing, is to post these unstamped to your local income tax man.

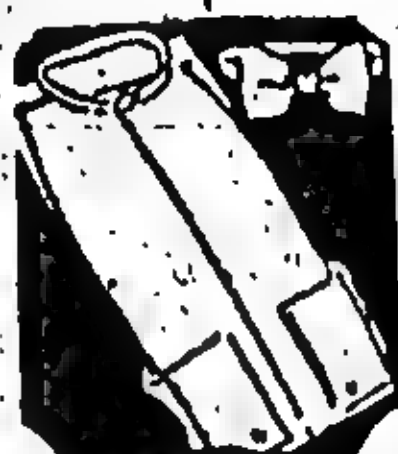
Old financial demand notes.—Same applies, only the other way about.

For motorists only.—The old tyre problem is really quite simple to solve. Tyres should be sliced small, fried to a turn and served piping hot with onions. This will save you wasting your money going out to some restaurants.

DRESS WEAR



The details of evening wear... the shape and texture of the Summit skirt, the "set" of the Summit collar, the correct length of the bow tie, the cut of a white waistcoat... are "trifles that make perfection."

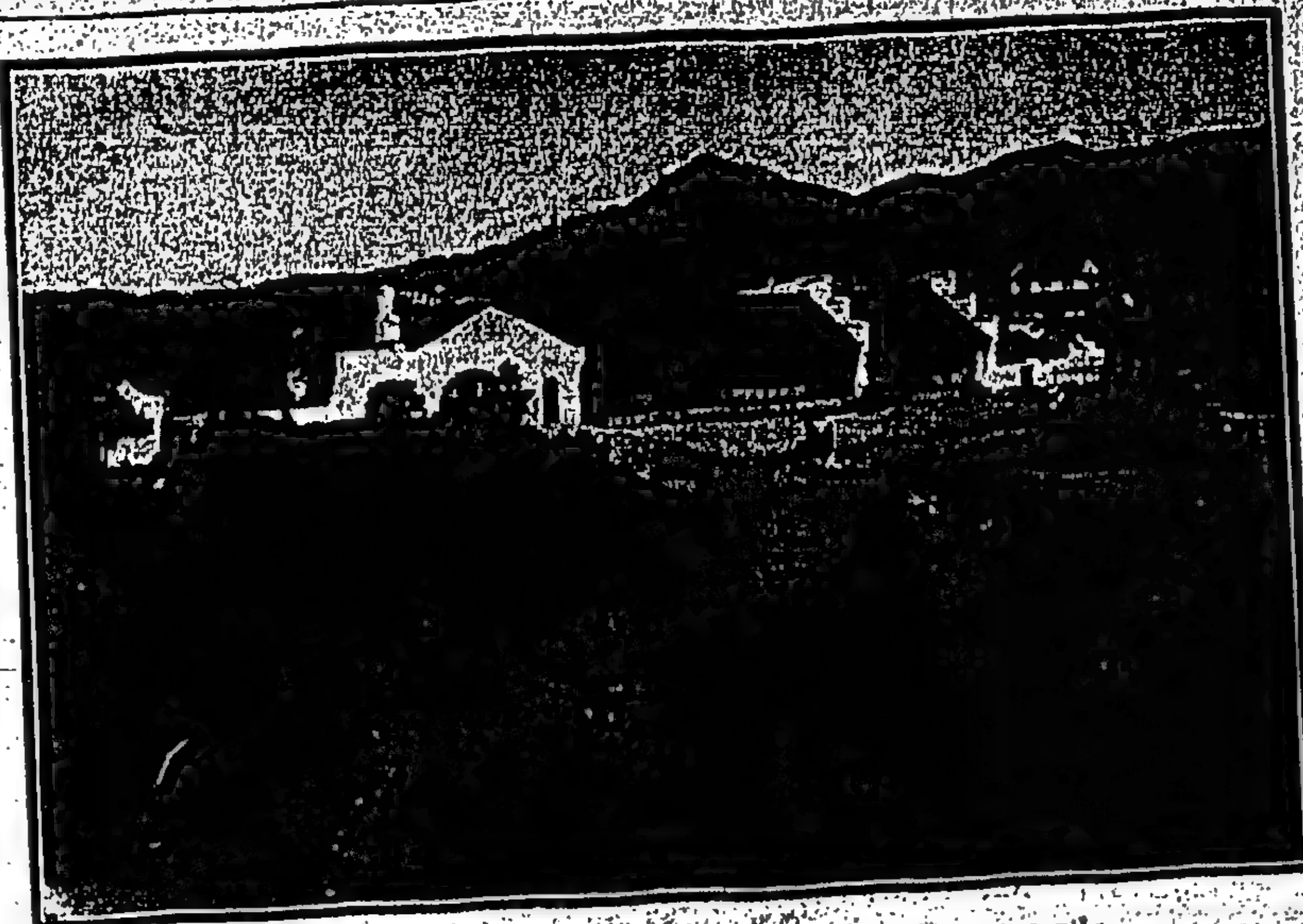


When you buy your evening wear from Mackintosh's you have the complete assurance that every little point has been carefully considered by experts and that everything is exactly correct and in accordance with the decrees of the West End of London.

MACKINTOSH'S LTD



Miss A. F. W. Black leading in Burgomaster (Mr. Jordan up), winner of the second race at Fanling on Sunday. (Photo: Mee Cheung).



The Fong Shan Christian Institute at Shatin, where a retreat was recently held. (Photo: A. Fong).



Bridal party at the recent wedding of Dr. R. S. Trill and Miss M. L. Mackellar. Mr. D. S. Harley was best man and Miss Wood the bridesmaid. (Photo: Ming Yuen).



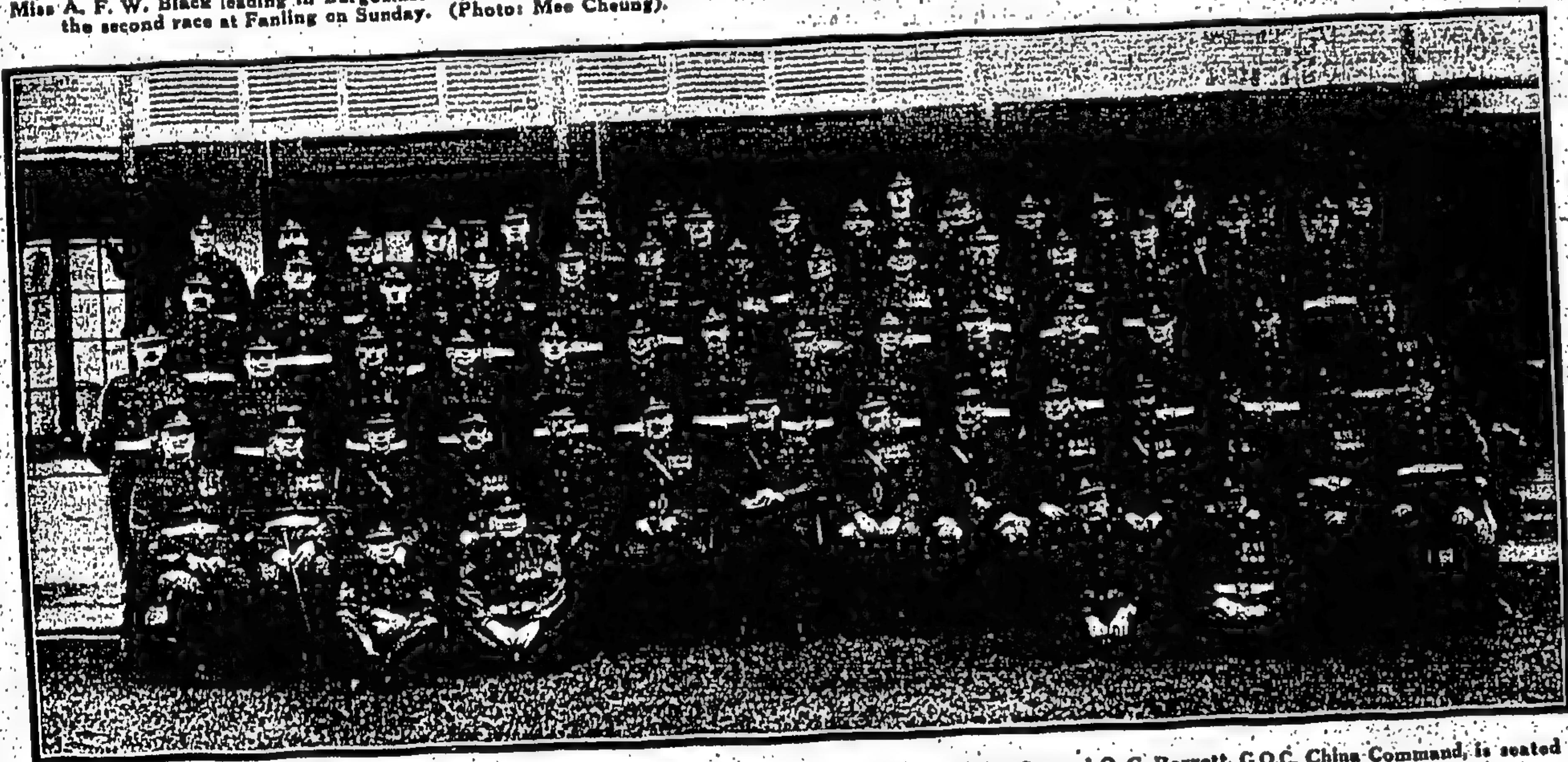
Members of the Kowloon Tong Anglican Church Sunday School photographed on the occasion of the impending departure of the Superintendent, Mrs. Booker. (Photo: Ming Yuen).



Members of the band of the St. John Ambulance are pictured in the above group. (Photo: Ming Yuen).



H.M.S. Berwick's engine-room soccer XI with recently won trophy. (Photo: Ming Yuen).



Members of the Garrison Sergeants' Mess are seen in the above photograph. His Excellency Major General O. C. Borrett, G.O.C. China Command, is seated in centre. (Photo: Ming Yuen).



Here are seen members of the Committee of the Hongkong Rice Merchants Chamber of Commerce. (Photo: Yim Fong Studio).

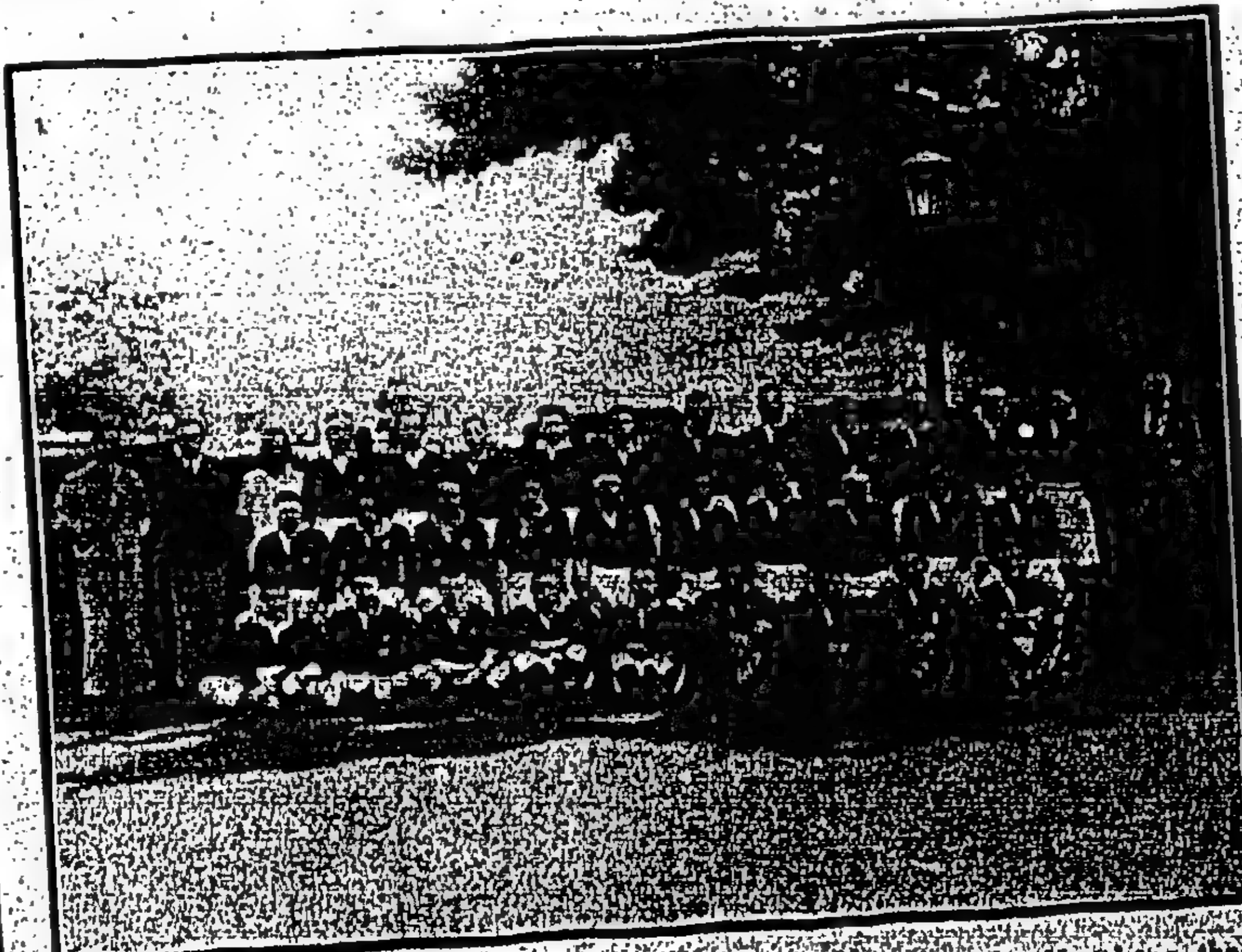
Whiteaways

MEN'S FELT HATS



FOR THE RACES
SMART SHAPES
IN
NEWEST SHADES
\$10.00 to \$19.50.

MEN'S OUTFITTING DEPT.
WHITEAWAY, LAIDLAW & CO., LTD.



The Shanghai and United Services Rugby teams which met recently in Hongkong, the former winning. (Photo: Mee Cheung).



Soccer teams representing various clubs, including the Hongkong and Shanghai Banking Corporation team, are pictured in the above group. (Photo: Mee Cheung).

STOCK EXCHANGE
BATTLE

(Continued from Page 1.)

ations intended to influence market prices and would provide some control over the circulation of rumours and statements calculated to induce speculative activity.

In the meantime, Mr. Thomas B. Gay, the attorney for the New York Stock Exchange, has challenged the constitutional right of Congress to exercise any control over the security markets under the Fletcher-Hayburn Bill.

HUGE LOANS.

A highly interesting fact was gathered in the course of the cross-examination of a witness before the Senate Banking Committee this afternoon, when counsel for the Committee, Mr. Ferdinand Pecora, who played such an important part in recent exposures of malpractices in the realm of high finance, drew from the witness the admission that large corporations lent more than \$20,000,000,000 in the New York Money Market during the 1929 boom.—United Press.

BRIGHTER TRADE
OUTLOOKTIN QUOTA MAY BE
INCREASED

London, Feb. 24.

There is a fair chance of an increase in the tin output quota, stated Dr. Collin, in the Second Chamber, according to the Amsterdam correspondent of the *Financial Times*, who understands that an increased quota is now under consideration by the International Tin Committee.

The matter will be discussed at a meeting in London on March 5, but as the Committee prefers to await the effect of the recent enhanced quota on stock figures before proceeding to an increase, it is doubtful if a further increase will be decided on as early as the London meeting.

The question of further United States consumption is the ruling factor.—*Reuter*.

SHIPMENT TO MEXICO.

INSTRUCTION FOR
PROCEDURE AT HONGKONG

The Hongkong General Chamber of Commerce has received information from the Consul for Mexico in Yokohama that in view of the fact that Mr. Trinidad E. Lacayo has ceased functioning as Honorary Consul for Mexico in Hongkong, and since a new appointment has been made by the Government of Mexico, consular documents for the clearance of boats leaving Hongkong for Mexican ports may be presented for visa to the consular representative in Hongkong of any country having diplomatic relations with Mexico.

Commercial invoices covering shipments from Hongkong to Mexico do not have to be vised and may be presented without a visa to the respective Mexican Customs authorities. If, however, shipment is to be transhipped at any port where there is a Consulate of Mexico, the commercial invoice covering such shipment should be presented to the latter office for certification.

Persons going to Mexico from Hongkong should apply to the Consulate in Yokohama for passport visa. While the Plymouth Fire Brigade was fighting a blaze in a Devonport shop, a large cat, ignoring the smoke and flames, walked into the shop. It made three visits—and each time brought out a mouse.

H.M.S. Cornwall arrived back from England this morning after refit and re-commissioning.

The King's Escheator empowering Senior Rodrigo Guilherme Alves Guerra to act as Consul for Portugal in Hongkong has received His Majesty's signature.

His Excellency the Governor has nominated Mr. Kan Tong-ho as a member of the Court of the University of Hongkong for a period of three years.

Tenders are being invited for alterations to public latrine, Ningpo Street, Kowloon. The work consists of the conversion of the present dry closet system to a water flushed system.

Tsang Tsui, Chan Wah-sing and Woo Yuen charged before Mr. Hamilton, at the Central Magistracy this morning with the theft of \$5.75 from Au Ngau, a married woman, at Chaiwan, were sentenced to six months' hard labour each. They were originally charged with armed robbery, but the charge was withdrawn, and they pleaded guilty to the charge of larceny.

An official notification states that in the case of applications to purchase land by public auction through the Public Works Department, a deposit of two hundred dollars must be advertised in the *Gazette* or local papers, which deposit will be returned if the sale takes place, but will be forfeited if the applicant fails to bid the upset price.

SURPLUS AHEAD

BRITISH FINANCE ON
THE MEND

London, Feb. 23.

Everyone is asking what the Chancellor of the Exchequer will do with the expected surplus from last year.

Mr. Neville Chamberlain, the Chancellor, anticipated a shrinkage of revenue of £10,000,000. The actual shrinkage, up to the end of last week, was only £2,500,000. But at this season the weekly collections are always in excess of out-going finances, and consequently, even allowing for an increase of supplementary expenditure, a handsome surplus at the end of March seems assured.

Board of Trade returns yesterday showed that Great Britain's adverse balance was £1,000,000, instead of an adverse figure of £56,000,000, as was the case in 1932.

The visible, or merchandise adverse balance was reduced during the year by £23,000,000, and receipts from invisible exports increased by £5,000,000, in spite of the decrease of income from shipping and overseas investments of about £5,000,000.

Except for the abnormal import of Silver, there has been a small favourable balance. Improved returns from foreign investments has stimulated agitation in the City against the embargo on lending abroad.

The continued rise in railway receipts, which are £1,200,000 better since January 1 than for the same period last year, especially in the transport of merchandise and coal, confirm the belief of an improvement in industry.

Usually well-informed sources assert that the majority of the Cabinet is in favour of a reduction from the income tax and restoration of half of all wage cuts, costing £30,000,000.

But it must be remembered that the defence forces inevitably need replenishment.

Meanwhile, the Chancellor's mouth remains tightly shut.—*Our Own Correspondent*.

INDUSTRIAL SCHEME.

COTTON DYERS' RIVALRY
TO BE CURBED

London, Feb. 23.

A new scheme for the re-organisation of the cotton industry, with statutory powers for majority control, was placed before a Lancashire Conservative members' committee meeting in the House of Commons last evening.

The committee unanimously agreed to consider the scheme in detail with a view to presenting a Parliamentary Bill to Mr. Runciman, President of the Board of Trade, and to urge its adoption by the Government.

The scheme is not yet official but it represents the views of the leaders in the cotton industry.

Mr. W. P. Bridge, managing director of Messrs. Smedley, Ltd., dyers, who explained the scheme, said that reorganisation would begin with the piece dyers, which were the most advanced in the organisation, and after them others would follow.

To-day only between 50 and 60 per cent. of work was available for the dying plants in the country and the keen competition was developing into a war of attrition, which had forced on the industry dangerous economies. Research is being restricted and the plants are not being reconditioned, said Mr. Bridge.—*Reuter*.

LONDON STOCKS
PRICESGILT-EDGED ISSUES
BUOYANT

The following quotations on the London Stock Exchange have been received by Messrs. Swan, Culbertson and Fritz in conjunction with Reuters Market:—Generally good. Gilt-edged securities were particularly buoyant.

Chinese Bonds. Feb. 22, Feb. 23.

4½% Bonds 1898	£102½	£102½
4½% Loan 1908	£ 93	£ 93
4½% Loan 1912	£ 60	£ 60½
5% Reorg. Loan	£ 93	£ 93
1913 (Ldn. Iss.)	£ 88½	£ 89½
5% Bonds 1925-47	£ 88½	£ 89½
5% Shai-Nanking	£ 60½	£ 60½
5% Tient-Pukow	£ 38-42	£ 38-42
5% Tient-Pukow	£ 23-28	£ 23-28
5% Shai-Hchow	£ 90½	£ 90½
5% Ningpo Rly.	£ 33½	£ 33½
5% Hunan Rly.	£ 34½	£ 34½
5% Luang Tung U.	£ 14½	£ 14½
5% Hail Rly. 1913	£ 14½	£ 14½
Foreign Bonds and Banks.		
German 7½ Int.	92½	92½
Loan 1907	77½	77½
Japan 5% Sterling	£ 85½	£ 85½
Loan 1924	£ 85½	£ 85½
H.K. & Shai Bk.	£138	£138½
(Ldn. Regd.)	£ 16	£ 16
Charfd. Bk. 45 sh.	£ 16	£ 16
Industrials and Breweries.		
Associated Elec.	19/6	19/6
Brit.-Amer. Tob.	120/-	120/-
(Bearer)		
Chinese Eng. and	27/6	26/9
Min. (Bearer)	62/-	62/3
J. & P. Costa	40/3	40/6
Courtauld	47/-	47/10½
Distillers	29/-	29/-
Dunlop Rubber	47/10½	47/10½
Eveready 6½ sh.	28/-	27/10½
General Elec.	43/9	43/9
(England)		
Guinness	103/9	103/9
Impl. Chem Ind.	34/10½	34/10½
Impl. Chem Ind.	9/4½	9/4½
Def. 10/- sh.	119/3	119/3
Impl. Tobacco	28/-	27/10½
Int. Tea Stores	£ 23½	£ 23½
5/- sh.	35/13½	35/13½
Pinchin Johnson	48/6	48/9
10/- sh.	25/6	25/9
Turner & Newall	25/6	25/9
Unilever	19/6	20/6
Miscellaneous.		
Anglo-Dutch	14/9	14/9
Burma Corp. R.	£ 16½	£ 16½
10	23/6	23/6
Canadian Pacific	20/-	20/6
Rly. 25 sh.	13/9	13/10½
Charfd. 15/- sh.	26/-	26/-
(Bearer)		
Guthrie	14/6	14/6
Trepca Mines	3/3	3/3
Langlaagte	27/3	28/6
Estates	65/-	65/-
London Tin 10/-	39/4½	39/4½
sh.	0/-	0/-
Pekin Synd. 2/-	51/3	51/10½
ord. sh.	91/10½	92/6
Rubber Trusts	11/9	11/9
Shai Elec. Constr.	£ 23½	£ 23½
Shai Elec. Constr.	55/-	55/7½
Van Ryn Deep	30/-	30/-
Vickers 6/8d. each	212/6	212/6
Oils.		
Anglo-Persian-Oil	51/3	51/10½
Burma Oil	91/10½	92/6
Mexican Eagle	11/9	11/9
Mex. 4 sh.	£ 23½	£ 23½
Royal Dutch	55/-	55/7½
Shell Trans.	30/-	30/-
Trad. (Bearer)	212/6	212/6
Coldenhuysen		
Crown Mines		

It is notified that at the expiration of three months the names of the Kam Hing Steamship Co. Ltd. and the New Zealand China Trading Co. Ltd. will, unless cause is shown to the contrary, be struck off the register and the companies will be dissolved.

Mr. G. B. Twemlow has been appointed to act as Superintendent of the Botanical and Forestry Department during the absence on leave of Mr. Harold Green.

His Excellency the Governor has appointed Mr. J.H.B. Lee to be a Police Magistrate in addition to his other duties.

Mr. J. H. Gelling has been appointed Deputy Registrar of Births and Deaths.

It is announced that there will be no dinner dance at the Repulse Bay Hotel to-night.

It is notified that the names of King's Studio Limited, and the Kai Tai Land and Investment Co., Ltd., have been struck off the register.

The prize distribution of St. Stephen's College will be held at Stanley on Saturday, March 3, at 3 p.m., when Sir Henry Pollock will distribute the awards.

Two cases of small-pox (one imported), one case of paratyphoid, one of diphtheria, and a case of animal rabies, were reported to the local health authorities on Thursday.

An opening concert in connexion with the Conservatorium and Music Club, Kowloon Tong, will be given under the direction of Madame Lottie Gordon, assisted by Mrs. Lyle-Wilcox and others, next Wednesday, February 28, at 9.15 p.m. The concert is to take place in the Conservatorium rooms, 100 Prince Edward Road, where tickets may be obtained from the secretary, Miss E. Farnham. A meeting and a children's club concert, are to be held at the same address next Monday.

SHARE PRICES

TO-DAY'S QUOTATIONS

The following is the list of local share quotations issued to-day.

Banks.

H.K. Banks, 1820/1825 ss.
H.K. Banks, (London), £183½ n.
Chartered Bank, £18 n.
Merrill Bank, A. & B.

Insurance.

Canton Ins., \$310 n.
Union Ins., \$570 n.
China Underwriters, \$1½ n.
China Fire, \$525 n.
H.K. Fire Ins., \$283 n.
International Ansee, S. \$6.20 n.

Shipping.

Douglas, \$85 b.
H.K. Steamboats, \$12½ b.
Indo-China (Pref.), \$30 n.
Indo-China (Def.), \$33 n.
Shells (Bearer), 55/7½ n.
Union Waterboats, \$11 n.

Mining.

Antamoks, 76 cts. n.
Balatoca, \$40 n.
Bagulo Gold, \$4 cts. n.
Benguet, \$40 n.
Benguet Exploration, 30 cts. n.
Benguet Goldfield, 30 cts. n.
Big Wedge, 25 cts. n.
Gold Creek, 4½ n.
Ipo Mining, \$7 n.
Itogons, \$7½ n.
Kallan, 27/6 n.
Langkats (Single), \$17½ n.
Shai Exports, Sh. \$4.50 n.
Shai Loans, \$5 n.
Raub, \$14½ n.
Venz: Goldfields, \$6.50 n.

Cotton Mills.

Evo Cottons, Sh. \$13½ b.
Shai Cottons, Sh. \$19 n.
Zoong Sings, Sh. \$13½ b.
Wing On Textiles, Sh. \$70 n.

Lands, Hotels, etc.

H. and S. Hotels, \$6.50 n.
H.K. Lands, \$71 sa.
Shai Lands, Sh. \$24 n.
Metropolitan Lands, Sh. \$14 n.
Humphreys, \$11.20 n.
H.K. Realities, \$6.30 n.
Asia Realities "A", Sh. \$140 n.
Asia Realities "B", Sh. \$20 n.
Chinese Estates, \$87 n.
China Realities, Sh. \$15½ n.
China Debenture, Sh. \$137 n.

Public Utilities.

Tramways, \$21.80 b. and sa.
Peak Trams (old), \$15.90 n.
Peak Trams (new), \$7½ n.
Star Ferries (old), \$94½ n.
Yau-mat Ferries (old), \$24½ n.
C. Lights (old), \$9.80 n.
C. Lights (new), \$9.40 n.
H.K. Electric, \$78 sa.
Macao Electric, \$23½ n.
Sandakan Lights, \$3 n.
Telephones (old), \$25½ sa.
Telephones (new), \$12.95 b.
China Buses, Sh. \$13.40 n.
Singapore Traction, 5/- n.
Singapore Pref., 15/- n.

Industrials.

Malabon Sugars, \$14½ n.
Cald: Macg. (old), Sh. \$21 n.
Cald: Macg. (Pref.), \$19½ n.
Canton Ice, \$2 b.
Cements (old), \$2.55 b.
Cements (new), \$2.55 b.
H.K. Ropes, \$6.50 n.

Stores, etc.

Dairy Farms, \$27½ b.
Watsons, \$7½ n.
Der A Wings, \$1 n.
Lane Crawford, \$4.10 n.
Mackintoshes, \$21 n.
Sinceres, \$13.20 n.
Wm. Powell, \$1.60 n.
Wing On (H.K.), \$140 n.

Miscellaneous.

Amusements \$4½ n.
H.K. Entertainments, \$10½ n.
S.C. Enterprises, \$1½ n.
United Theatres, Sh. \$2 n.
Macao "Greyhounds", \$2 n.
Constructions (old), \$2 n.
Constructions (new), \$4 cts. n.
B. Ind. G. Bonds, 6¼% b. prem.
H.K. Govt. Loan, 6¼% b. prem.
Wallace Harpers, \$8 n.

Exchange Rates

Paris..... Feb. 22..... 77.23/32
Geneva..... Feb. 23..... 77.13/32
London..... 15.85
Berlin..... 12.85
Helsinki..... 226½
Oslo..... 19.90
Athens..... 58.11/16
Milan..... 36½
Buenos Aires..... 1/4½
New York..... 5.08½
Amsterdam..... 7.60½
Vienna..... 28½
Prague..... 123½
Madrid..... 37.11/16
Bucharest..... 510
Hongkong..... 21.93
Rangoon..... 19.39½
Stockholm..... 22.40
Copenhagen..... 109½
Lisbon..... 1/6.3/32
Bombay..... 4½
Rio..... 127/32
Yokohama..... 37½
Montevideo..... 225
Belgrade..... 5.11½
Montreal..... 20.11/16
Silver (spot)..... 102½
Silver (forward)..... 102½
War Loan..... 102½

—British Wireless.

RADIO
BROADCAST

WEEK-END BROADCAST

DANCE MUSIC FROM THE
HONGKONG HOTEL

From Z. B. W. on a wavelength of 365 metres:

4-7.30 p.m. Chinese recorded programme.
7.30-11.30 p.m. European programme.

7.30-8.15 p.m. Concert Items.
8 p.m. (Local Time and Weather Report).

Orchestral—Love, Here is my Heart.
Orchestral—Casino Dances.
Albert Sandler and His Orchestra.
Song—Chanson Indoue (Song of India). ("Sadko"—Rimsky-Korsakov).

Song—Bolero—Les Filles de Cadix (The Males of Cadix) (Delibes).
Madame Amelia Gail-Curci (Sop.).
Pianoforte Solo—La Campanella (Paganini-Liszt).
Pianoforte Solo—Staccato Etude (Rubinstein).

Mischa Levitzki.
Song—Sea Fever (Ireland).
Song—In Summertime on Bredon (Peel).

Pianoforte Solo—Minuetto from Suite (J. Suk, Op. 21).
Pianoforte Solo—Berceuse (Chopin).
Pianoforte Solo—Berceuse (Chopin).

8.15-9 p.m. Musical Comedy.
Selection—Lido Lady (Rodgers).
Selection—Chu Chin Chow (Norton).
The London Palladium Orchestra.
Selection—Casanova (J. Strauss, arr. Denatzky).

Now Mayfair Orchestra.
Selection—One Hour With You—(Robin, Whiting and Strauss).
Now Mayfair Orchestra.
Selection—The Cat and the Fiddle (Harbach and Kern).

Now Mayfair Orchestra.
9-11.30 p.m. Close Down.
A relay of the Hongkong Hotel Dance Orchestra from the Hongkong Hotel Roof Garden.

10.30 p.m. Rugby. Mid-day Press News.
11.30 p.m. Close Down.

All relays of the Hongkong Hotel Orchestras are by courtesy of the Management and during the intervals recorded music will be broadcast from the Studio.

SUNDAY'S PROGRAMME.

10.30-11.30 a.m. A relay of the Service from the Union Church.
Preacher—The Rev. Dr. E. L. Allen.
Order of Service.

Voluntary.
Hymn—"The God of Abraham Praise."
Invocation and Lord's Prayer.
Hymn—"The Thousand Times, Ten Thousand."

Scripture Reading.
Hymn—"The Lord's my Shepherd."
Prayer.
Anthem—"God Sends the Night."
Offertory.

Offertory Prayer.
Hymn—"Hosanna, Loud Hosanna."
Sermon.
Hymn—"Jesus Shall Reign."
National Anthem.
Benediction.

11.30-12 noon. Chinese recorded programme.
12-12.45 p.m. A relay from the Hop Yat Church.

12.45-2.30 p.m. European recorded programme.
1 p.m. Local Time and Weather Report.

2.30 p.m. Close Down.
4.30-7 p.m. Chinese recorded music.
7-10 p.m. European programme.
7-7.28 p.m. Dance Numbers.

Fox Trot—Mother of Pearl—Every Woman Thinks She Wants to Wander.
Tango—Mother of Pearl—When Anybody Plays or Sings.

Fox Trot—Cover the Waterfront.
Fox Trot—In a Second Hand Store.
Waltz—Play, Fiddle Play.
Tango—To-night Give me an Hour of Love.

Fox Trot—Learn to Croon.
Fox Trot—Moonstruck.
7.28-8.42 p.m. A Concert.
8 p.m. (Local Time and Weather Report).

Orchestral—Don Giovanni—Overture (Mozart).
State Orchestra, Berlin, conducted by Dr. Leo Blech.
Song—The Admiral's Broom (Hevan).
Song—A Jovial Monk Am I ("La Poupee"—Andran).

Peter Dawson (Bass-Baritone).
Pianoforte Solo—Gigue (From Fifth French Suite) (Bach).
Pianoforte Solo—Jesu, Joy of Man's Desiring (Bach).

Myra Hers.
Song—Thais—L'Amour est une vertu rare (Massenet).
Song—Thais—Dis-moi que je suis Belle (Massenet).

Karyas Baujen (Soprano).
Orchestral—Carmen—(Bizet)—
Prelude to Act 1.
Orchestral—Carmen—(Bizet)—
Entr'acte, Act 4.

Philadelphia Symphony Orchestra directed by Leopold Stokowski.
Instrumental—Quartet in G Major—1st movement—Adagio—Allegro (Mozart).

Capet String Quartet.
Song—Outward Bound ("Songs of the Sea"—Stanford).
Song—Drake's Drum ("Songs of the Sea") (Continued on Page 5.)

SPECIAL MATINEE
TO-MORROW
OF
BROADWAY
REVUE

PRICES \$3.30, \$2.20, \$1.10 & 50 cts.

SPRING RACE MEETING

MEMBERS' TIFFIN BOXES

We are prepared to deliver Wines, Spirits, Mineral Waters, etc., to Private Boxes daily, during the forthcoming Meeting. All unconsumed stock, provided it has not been on ice will be collected free of charge and allowed for in full at the end of the Meeting.

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MODERN UPHOLSTERY
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A RANGE OF VARIOUS
DESIGNS ALWAYS ON VIEW
IN THE SHOWROOMS

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ARTS &
CRAFTS Ltd.


catarrh, respiratory troubles, what terrible tormentors! But do not despair, 'Cresival' the proved remedy, will also help you. Give it a trial to-day and convince yourself of its excellent quality. 'Cresival' is very palatable and stimulates the appetite.

'CRESIVAL'

DAY BY DAY NEWS IN BRIEF

WHERE ALL ARE SELFISH, THE SAGE IS NO BETTER THAN THE FOOL, AND ONLY RATHER MORE DANGEROUS.—*Freude*.

A tea dance will be held at Repulse Bay Hotel on Sunday at 4.30 p.m.

It is learned that as from March 1st, Dr. J. S. Dykes will be removing to Alexandra Building, sharing rooms with Dr. E. C. Humphreys.

The names of Dr. Tai Hon-san and Dr. Yang Pao-chang have been added to the list of medical practitioners. Both are bachelors of medicine and surgery of the Hongkong University.

It is notified for general information that the Anglican Church, situated at No. 3 Duke Street, Kowloon Tong, has been licensed by His Excellency the Governor to be a place for the celebration of marriages in pursuance of Section 3 of the Marriage Ordinance, 1875.

It is notified in the *Gazette* that His Majesty the King having approved the appointment of Mr. Alasdair Duncan Tholl MacGregor, K. C., to be Chief Justice of the Supreme Court in succession to Sir Joseph Kemp, His Excellency the Governor has, under instructions from the Secretary of State for the Colonies, appointed him to the post from the 22nd February.

I, HENRY BELLIT, personally guarantee my show to be the best Hongkong has ever seen--and I will personally refund the price of admission to any one who is not fully satisfied with the performance.

Henry Bellit

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'PLANES TO FLY EVERYWHERE

NETWORK OF LINES FOR BRITAIN

NEW PASSENGER SERVICES

Plans have been prepared by a large number of independent air transport companies to establish lines which will enable most part of Great Britain to be reached by air during the present year.

There will be a north-south line extending from the south coast right up to the Orkney Islands, and a main east-west line at the Hull-Liverpool level.

Most of the new lines will be established by independent firms which have already operated aircraft on a large scale, and have shown themselves to be efficient and safe. Midland and Scottish Air Ferries, for instance, are to run the north-south route from their Liverpool aerodrome, extending to London, Belfast and Glasgow. They will also establish the connection with the Hull-Amsterdam service, which is being started in June by Royal Dutch Air Lines, by running across England from Liverpool to Hull.

MAILS TO ORKNEYS.

The extreme northern air lines will be run by Highland Airways, Ltd., and will go from Inverness northwards by Tarbat Ness and Helmsdale to Kirkwall. This line was running last year from May, and 1,600 passengers were carried and 60,960 miles flown by the company in six months. The Post Office has approached his company with a view to carrying surcharged mails when the line reopens in March.

In addition to the north-south trunk route, Midland and Scottish Air Ferries run regular services between Glasgow, Campbeltown, Islay and Belfast, and in the near future they propose to link up the Western Isles right up to Stornoway, calling at such places as Tiree, Barra, Benbecula and South Uist. Last year this company carried 10,000 passengers and flew 280,000 miles.

The extreme southern lines will include that between Heston and the Isle of Wight run by Spartan Air Lines, Ltd., who carried 1,469 passengers last year, and flew 70,447 miles. The service ran twice daily, and took passengers to Ryde and Cowes.

SUCCESSFUL "FERRIES".

Ferry services will be running across the Humber, the Bristol Channel, and the Solent, and there will be the line between London and Jersey.

The Humber ferry is run by the North-Sea-Aerial-and-General Transport, Ltd., which started a Hull-Amsterdam service in 1919. The ferry operates between the airports of Hull and Grimsby. Last year 1,300 passengers were carried, and 18,600 miles flown. The ferry runs hourly.

Blackpool and West Coast Air Services, Ltd., run services across to the Isle of Man and between Liverpool and Blackpool. Last year 1,863 passengers were carried on these regular services.

The Solent ferry is run by Portsmouth, Southsea, and Isle of Wight Aviation, Ltd., who last year carried 9,640 passengers on the regular services, and flew in all 104,518 miles.

POPPY DAY YIELDS
\$452,500

OVER £30,000 INCREASE

Major-General Sir Frederick Maurice, President of the British Legion, revealed at a Legion reunion dinner at Leicester that to date Poppy Day receipts totalled \$452,500, over £30,000 more than the grand total for 1932.

More than two thousand ex-Servicemen attended the dinner, and every battle front and warship was represented.

WHEN AT HOME

The
Hongkong Telegraph

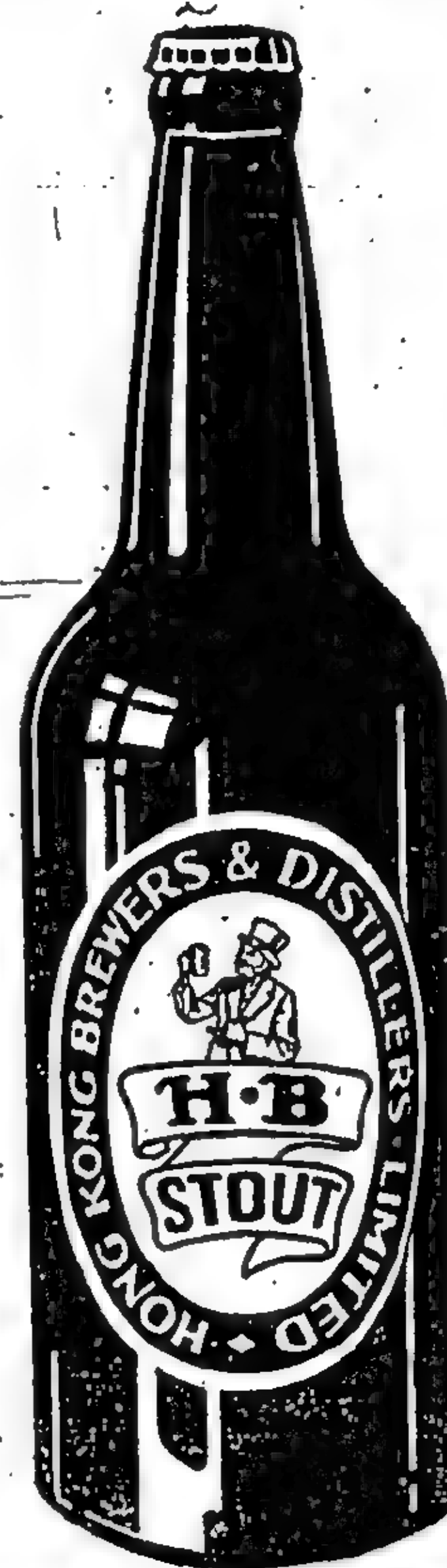
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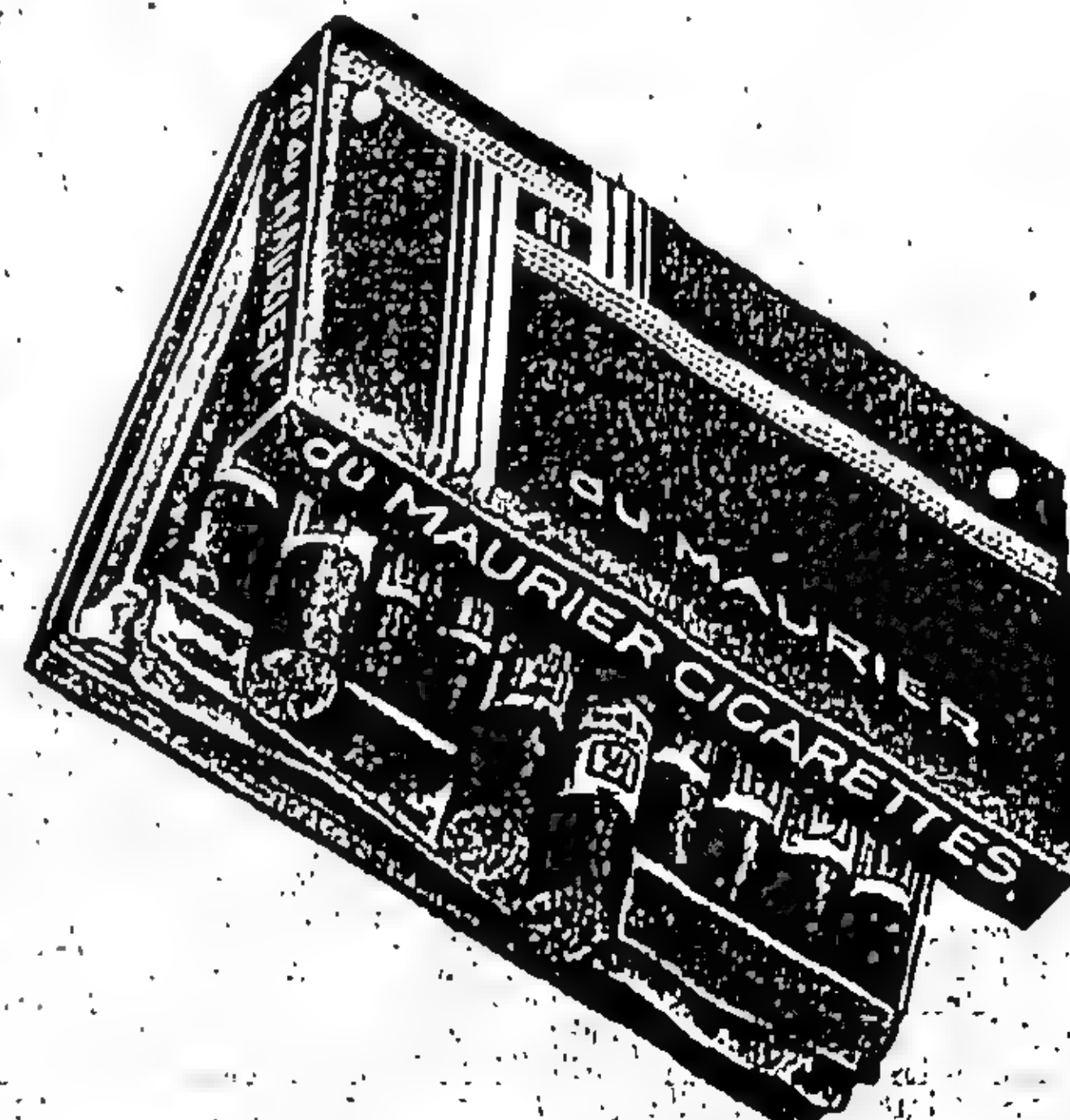
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It is not enough to remove harshness from the tobacco leaf—all reputable manufacturers do this. But irritants developed when the tobacco burns can be removed only from the smoke itself—the du Maurier Filter Tip alone can do this.

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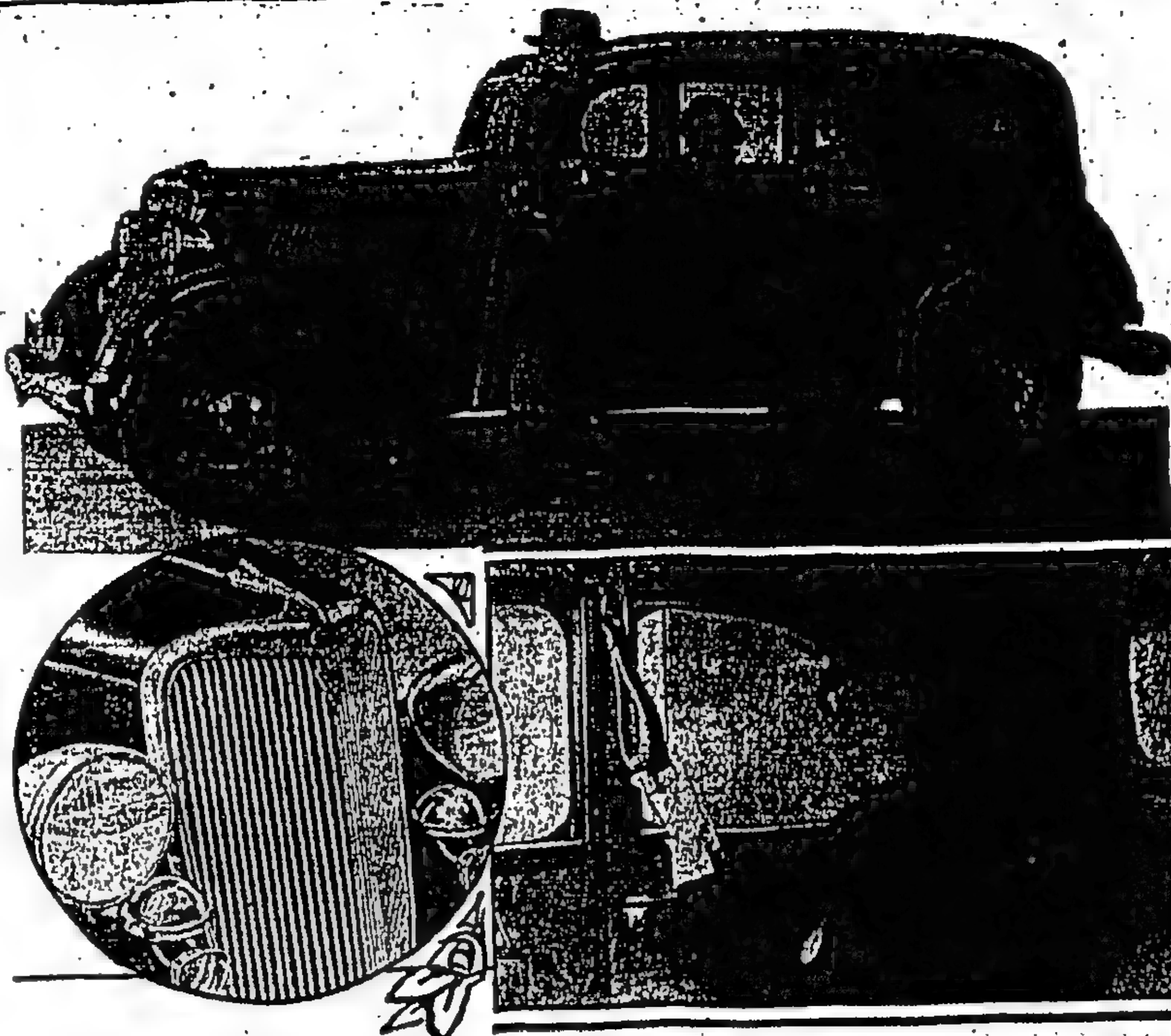
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GORDON'S, LTD
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Ladies' Shoe Specialists.

New Ford V-8 Model Shows Smarter Lines Colored Fenders and New Ventilating System



Refinements in the design of the radiator and hood and more luxurious interior appointments feature the appearance of the new Ford V-8 for 1934. Colored fenders are standard on all de-luxe cars. Dual down-draft carburetor and dual intake manifold give greater power and speed to the engine. Increasing flexibility and smoothness. Gasoline and oil economy is also increased. A clear vision ventilating system prevents drafts and provides the desired amount of fresh air in any weather. Ventilation may be controlled by passengers individually. The easy riding qualities of the Ford V-8 have been increased by the use of more flexible springs, improved shock absorbers and softer seat cushions. Illustrated are: (top) the de-luxe Tudor sedan; below (right), rear compartment of the de-luxe Fordor sedan showing the ventilating slot and (left), the attractive front end.

"COPPER" THAT IS NOT LEGAL

OUT-OF-DATE VICTORIAN COINS

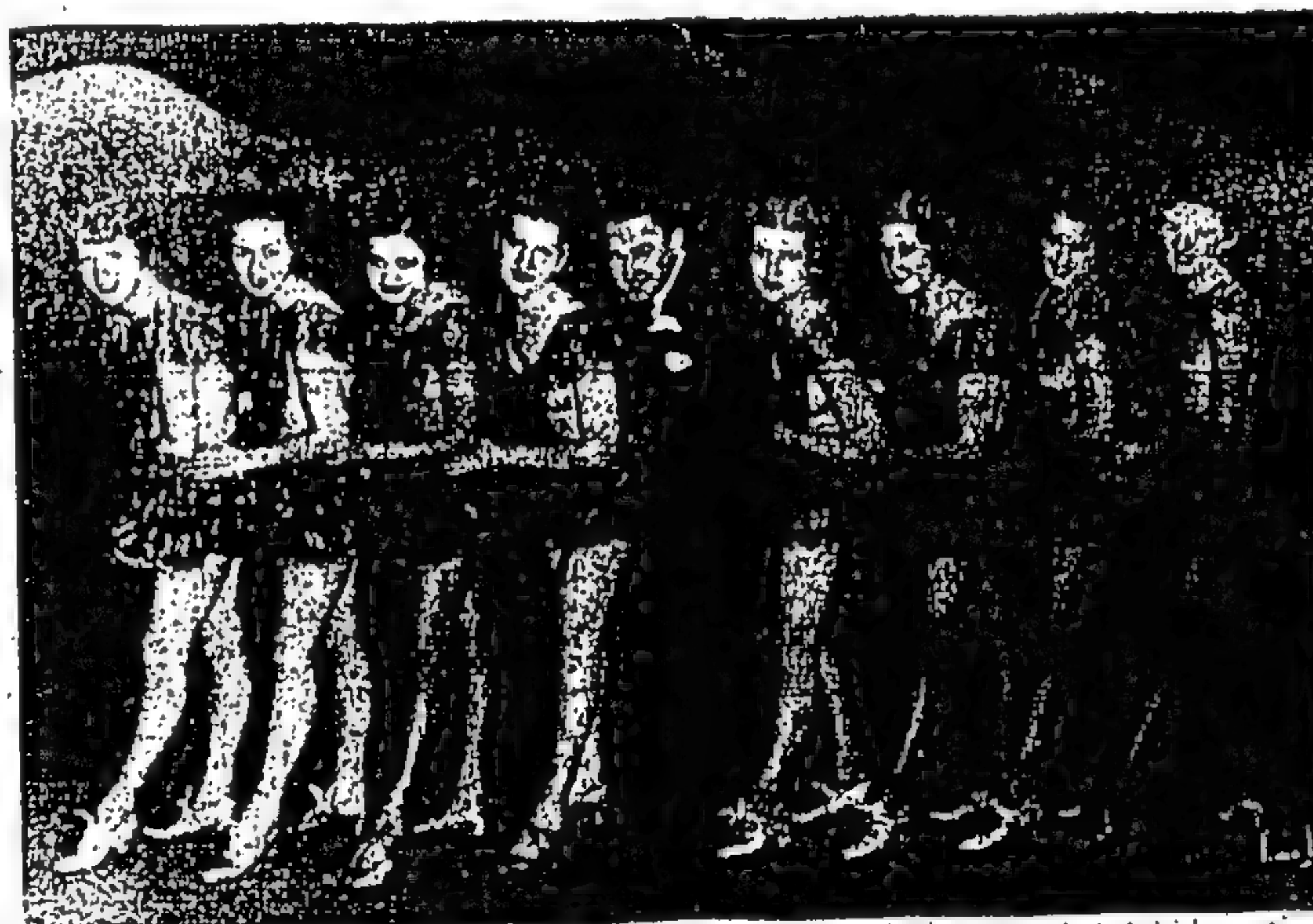
Battered and best, the faces of the young Queen scarcely visible on its dingy surface, the aged penny lay on the counter while the shopkeeper regarded suspiciously. "If it's after 1860," he said, "it's not legal tender."

There are hundreds of early Victorian copper pennies still in circulation, and even late Georgian ones remain comparatively common, but it is, strictly speaking, illegal to spend them.

The copper coinage was withdrawn from circulation in 1860 and replaced by the present-day bronze, and anything previous to that has no official existence," an official of the Royal Mint informed a Morning Post representative.

"In the same way no silver coin is legal that is dated before 1816, since at that time the entire currency of the country was re-organised."

"People still bring us a number of Victorian and late Georgian copper coin," a member of a well-known firm of numismatists stated, "but they have only their face value. At the time of their withdrawal thousands of them were retained by country people, and these are even now being returned into circulation."



Some of the "Hello, Hongkong!" Revue Party now appearing at the Queen's Theatre. In addition to the night shows, they will give special matinees at 5.30 p.m. on Sunday and Thursday.

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BY AGE

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THE SAINTS WILL PLAY: LAST MINUTE DECISION

BADMINTON WIN FOR ST. ANDREW'S K.C.C. BEATEN ON OWN COURTS

KEEN EXCHANGES CHARACTERISE BIG PROGRAMME

LADIES SHOW GOOD PROMISE

(By "Veritas").

Inter-Club badminton made its debut at the Kowloon Cricket Club last evening, when St. Andrew's Church Club were entertained, and pulled off a smart win by 10 games to eight, scoring a total of 208 points to the K.C.C.'s 181.

A programme of eighteen matches, including nine mixed doubles and nine men's doubles was played off. St. Andrew's secured the honours in the men's encounters, winning seven and losing two, but the homesters enjoyed the better of the mixed doubles, capturing six games.

The badminton was most enjoyable, and a creditable standard maintained. One of the closest encounters of the evening was the men's doubles between E. F. Fincher and H. Kew and C. Wigg and S. A. Gray. The match had to be set at five after the pairs had reached 13-all, and then the visitors ran away with five clear points for the game.

Some of the ladies revealed promising form, Miss M. Griffiths being outstanding for the K.C.C., whilst Miss P. Gittens and Miss G. White were prominent for St. Andrew's.

The full scores were:

MEN'S DOUBLES.

S. A. Gray and C. Wigg (K.C.C.) lost to H. Kew and E. F. Fincher 13-18; beat F. A. Broadbridge and R. H. Wong 15-4; beat A. E. P. Guest and A. S. Bliss 15-10. R. Hambly and E. C. Fincher (K.C.C.) lost to Kew and Fincher 1-15; lost to Broadbridge and Wong 2-15; lost to Guest and Bliss 5-15. G. A. White and E. C. Fincher (K.C.C.) lost to Kew and Fincher 1-15; lost to Broadbridge and Wong 3-15; lost to Guest and Bliss 5-15.

MIXED DOUBLES.

Miss Griffiths and S. A. Gray (K.C.C.) beat Miss G. White and Guest 15-1; beat Miss M. Churn and Broadbridge 15-5; beat Miss P. Gittens and Wong 15-6. Miss M. Woolley and C. Wigg (K.C.C.) beat Miss White and Guest 15-10; beat Miss Churn and Broadbridge 15-7; lost to Miss Gittens and Wong 10-15. Miss I. Woolley and R. B. Hambly (K.C.C.) lost to Miss White and Guest 10-15; beat Miss Churn and Broadbridge 15-12; lost to Miss Gittens and Wong 9-15.

SHANGHAI BADMINTON

France in Final of International Tourney

France have successfully fought their way through to the final of the international competition of the Shanghai Badminton Association, defeating Wales and Scotland in successive encounters.

Their first series against Wales did not prove over difficult and they won in three straight matches. Scotland gave them considerably stiffer opposition and forced them to the rubber match. France's team, consisting of Meise, Chaillon and Mary are proving good, with Meise especially brilliant and considerable speculation has arisen over the outcome of the competition.

Ireland were leading in the first round in the other half of the competition, having won two matches straight from Palestine. The latter were forced to retire from the tournament, due to the illness of one of their players, giving Ireland the match. The Irish players must now meet the English side to decide the finalists against France.

FIRST ROUND RESULTS.

Scotland scored a surprise victory over America in the first round of the Shanghai International Badminton Tournament, winning 3-2 after some exciting matches, while England eliminated Portugal by a similar score.

In the Scotland v. America match, Squires won his singles from Wilson 15-12, 15-10, and Gould lost to Murray 15-22, 8-15, 8-16, going to pieces in the last two sets. Wilson and Grant

LONDON CUP-TIE DERBY.—Thousands of spectators crowded their way into the Highbury ground when Arsenal and Crystal Palace met in the fourth round of the English Cup. Arsenal won by seven goals to nil. This picture shows Wilson, the Highbury goalkeeper, punching the ball clear.



COLONY LET OFF LIGHTLY IN KEEN RUGBY DUEL WITH AUSSIES

Soccer Interport Dinner

HONGKONG AMONG THE GUESTS

Mr. F. Grimshaw successfully presided over the dinner given last Saturday night by the Shanghai Football Association to the Hongkong and Tientsin Interport teams, at the International Recreation Club. Speeches of topical interest and congratulatory and condolatory import were interspersed by an admirable music from an assiduously tuned orchestra.

Gen. E. B. Macnaghten extolled the world-wide game of Soccer and, in praising the guests, acclaimed his successor in the Council chair in the homely colloquialism "sound as a bell." Mr. Dalway, recipient of a silver cup in memory of his captaincy, presided over the dinner with his modest recital of his transformation—under Col. J. H. Pelly's inspiration—from a raw recruit to an Army centre-half. Mr. Aitchison brought down the house with his useful tribute to the referees' stoical virtues. Mr. Bell eloquently insisted that the Shanghai Football Association, in an international community, were doing splendid community work under the cover of sporting administration. Mr. Stanley Gash was modest and thankful; Mr. Hill briefly explained how he saved boot leather; and Mr. Ronald McDonald gallantly found merit in the Press. Nor must Mr. William Sung be forgotten for his earnest declaration of faith in the canons of sport, nor Mr. Loch—not for speaking, but for being the first Chinese Interport referee and for receiving a memento and an ovation on that account.

The guests included Brigadier F. S. Thackeray, an Old Corinthian and "dark horse," so his cousin Gen. Macnaghten declared. The toast list should be formally given thus:

The visiting teams: The President (Mr. Grimshaw); replies by Mr. S. Strange and Mr. J. Johansson. Referees and Linesmen: Mr. G. L. Aitchison; reply by Mr. H. F. Marshall. The China National Amateur Athletic Federation: Mr. F. S. Bridges; reply by Mr. W. Z. L. Sung. Guests: Brig.-Gen. E. B. Macnaghten; reply by Mr. A. D. Bell. The Press: Mr. Ronald G. McDonald; reply by Mr. Edwin Howard.

The visiting teams will be "at home" at the Palace Hotel tomorrow at noon.

THIRD DIVISION CUP DRAW

The draw for the second round of the Third Division (South) Cup competition, to be played on or before Feb. 28, is:

Torquay v. Charlton
Newport v. Brighton
Norwich v. Orient
Aldershot v. Luton
Q. P. Rangers v. Reading
Exeter v. Watford
Bournemouth v. Northampton
Bristol Rovers v. Coventry
Southend

VISITORS SHOULD HAVE WON EASILY

IMPROVED THREE-QUARTERS

WESTLAKE'S BIG KICKING

(By "The Pilgrim")

It would have been truly ironical if, after Lammert's brilliant try for the Colony against the Australians yesterday, Robertson had converted and thus gained the extra two points which would have meant a second defeat for the visitors.

A just fate intervened however, and though the kick was made from an easy angle the ball travelled outside the sticks.

I cannot say too much in commendation of the Australians' improvement. From the start they gained the upper hand and forced the play into the Colony territory.

With Rees getting the ball back every time and setting the three in motion, the ball moved rapidly forward and the five three-quarter formation which failed to win the match for them in their previous encounter with the Colony, now proved unbeatable.

It was every man a man when the Aussie three swept forward but the Colony invariably found themselves a man short at the end of the movement and it was by sheer bad luck that the visitors did not cross the line four times.

UNLUCKY MINNIS.

Minnis went over after a brilliant run by Vincent but in attempting to touch down with nobody on him, he tumbled the ball and was penalised for a knock on.

A mishandle by Evans robbed the visitors of another certainty and a penalty kick for an infringement by Pascoe was missed from thirty yards out by Westfield.

The Aussie's one try came from a typical fast run in which the five three all took a part, Hayes touching down about 15 yards from the corner flag. Westfield again failed with the kick.

The first half saw the Colony's scrum side hopelessly overwhelmed, but the dogged determination of their pack levelled matters slightly. The second half saw a better display by the home fifteen and keeping the ball tight they made valuable yards. Vincent again figured in a classical run which was spoilt by an indifferent pass.

From a loose scramble after a line-out Lammert broke through and made a bee-line for touch. He handed off two men and grounded with two men on top of him.

Westfield's failure with the kicks was the only blot on his performance which included a display of long kicking and touch finding which has seldom been seen on the Club ground.

FERGUSON STARVED.

He generally had the better of the kicking duels with Whitham, who is inclined to sacrifice distance for the certainty of making touch. Whitham made four mistakes, but I think under such sudden conditions as yesterday when both ground and ball were treacherous, a smaller man could have got down to it with advantage in the loose scrums which frequently threatened the Colony line.

Chinese Hope To Make Good In Olympics

MIDDLE DISTANCE CHANCES

Peking, Feb. 17.

China will fare better at this year's Far Eastern Olympic games at Manila than in the past, in the opinion of Liu Chang-chun, star sprinter, who represented China at the world Olympic Games at Los Angeles in 1932.

China's hope, he said, is in the middle distance events, there being little chance of being placed in the dashes and distance races.

In the field events Sze-tu Kwang, who was fourth in the hop, skip and jump at the last Far Eastern Olympics, at Tokyo, may again win a place, Liu said. China's hopes in the pentathlon and decathlon are Wang Chi-hual and Chang Lin-chia, both of Peking.

Liu said that at least nine athletes in Peking are qualified for the China delegation this year. He is believed certain for a place himself as he still holds the national records for the 100 and 200 metres.

Liu, a native of Mukden and a graduate of the Northeastern university, said he would leave shortly for Shanghai to start training.

TROUBLE FACING OLYMPIAD

China's Opposition To Manchukuo

Tokyo, Feb. 18.

The tenth annual Far Eastern Olympic Games, which are to be held in Manila during May, threaten to develop into a diplomatic issue between China and Japan, sports authorities having made it known that Japan will not participate unless National Athletic Association agrees to the admission of Manchukuo athletes. If China persists in objecting to the proposed participation of Manchukuo, there will be nothing further to do but withdraw Japan's entry.

Meanwhile, the Athletic Federation of Manchukuo has asked Japan to find out immediately whether or not Manchuria is to be admitted, owing to the length of time necessary to select and train a national team.

In an effort to smooth out the difficulties, the Philippines Amateur Athletic Federation is seeking to repeal the rule adopted in 1930, by which members of the Far Eastern Athletic Association must unanimously agree on each new nation desiring to participate in the Olympic Games. This regulation, it is suggested, could be replaced by one providing that the country acting as host at the Games would invite any other nation it sees fit.

excuse him for starving Ferguson and Simmonds who took practically no part in the game. Simmonds had possession once and he made a determined effort to make amends for lost time. Ferguson saved a try by putting Hayes into touch in the first half and he received an ill-judged pass which he could turn to no use in the second half.

MR. GOLDENBERG DOES THE TRICK

SLAP-DASH METHODS OF ASSOCIATION

LARGELY JUSTIFIES ST. JOSEPH'S EARLIER PROTEST

TO-MORROW'S SENIOR SHIELD SEMI FINAL PROSPECTS

(By "Veritas").

The St. Joseph's v South China semi-final shield match is on, and the teams will meet in what should be one of the finest matches of the season on the Club ground to-morrow afternoon at 4 p.m. This state of affairs is due to Mr. Archie Goldenberg, who returning from Shanghai yesterday, decided that, despite the circumstances which forced the Club originally to object to the game being played to-morrow, it would be better in the interests of everyone for the match to be played as arranged by the Association.

But the suggestion made in some quarters that the Club never had any intention of refraining from turning out on Sunday is definitely without foundation. Right up to the time of Mr. Goldenberg's return it was the firm resolve of the team not to make any appearance to-morrow. And they had very good reasons for this; reasons which were fully and exclusively revealed in these columns on Thursday.

As a matter of principle the affair should not be allowed to rest as it is at present. There is no doubt that the Association is largely to blame for the misunderstanding which arose, and if only to ensure that the future will see no repetition of such a blunder, some notice should be taken of the *contretemps*, and suitable provision made.

In view of all things, St. Joseph's have played the game over the whole affair, and it is to be hoped the Association will not lose sight of this.

UNFORTUNATE PRACTICE.

It seems to have become an established custom with the Football Association to regard newspaper announcements of their decisions and actions as being official notifications to clubs and whilst the Press gladly accept the compliment, the fact that still remains that it is hardly a commendable method.

If memory serves me correctly, for the last two years at least, players who have been selected for the Interports have received no other notice of their selection than that which has appeared in the newspapers.

And such a practice is bound to lead to misunderstandings. I am perfectly aware, and fully sympathise, with the fact that official notifications to clubs and individual players on these matters entail extra trouble if it is going to save a whole heap of misunderstanding and unpleasantness.

However, fans have the satisfaction of knowing that "wind and weather permitting" the match will be staged to-morrow. If the weather clears up, a record crowd for the season is almost certain.

Both teams have been putting in serious training three mornings a week at Caroline Hill, so that they will be in first class shape.

PROBABLE TEAMS.

St. Joseph's will be turning out the strongest team they have on their books, barring the introduction of Sousa for Gomes. South China have not finally announced their team, but it is anticipated that with the exception of Wong Mee-shun, they will be at full strength.

St. Joseph's will turn out as follows:

Marques
Sousa
A. V. Gosano
Marques
N. Belfrag
F. Elms
B. Gosano
Ward
D. Leonard
Rocha
Sabban

The most likely South China line out is:

Wong Wing
Li Tin-sang

Lau Mau;
Leung In-chun
Leung Wing-chui
Lee Kwok-wai;
Leung Shul-yic
Tam Kong-pak
Fung King-cheung
Pau Ka-ping
Tay Qua-tong.

PROSPECTS.

The changed weather conditions may have a tremendous effect on the match. A heavy ground should assist St. Joseph's who have the advantage of extra weight. Nevertheless the odds at the moment are slightly with South China. The team play a similar type of football, with the Caroline Hill exponents, a little more polished. St. Joseph's will probably make more headway if they adopt the open passing system, thereby forcing South China to keep-on-the-run-and-donnying them, to some extent, the opportunity of settling down to the usual calm and collected positional play which is such a big feature of their game.

The return of Sabban to the left wing should make the Saints' attack more forceful, although most of the raids will probably be initiated from the right wing where Ward and Gosano have collaborated with distinction this season.

The half back lines compare favourably, but I suspect Tay Qua-tong and Pau-ping will discover a weak link on the right. Elms has already tried conclusions with Yeung Shiu-yic and by no means emerged disgraced from the conflict. A. V. Gosano can be expected to keep a watchful eye on Tam Kong-pak.

The South China middle line will shoulder a big responsibility. The success or failure of the team invariably revolves around this department, and if all three men strike true form, the Chinese will need a lot of stopping.

Unless further heavy rain falls to-day, sufficient at least to cause the ground to churn up, I expect South China to win.

PLAYER FAILS TO APPEAR

BEFORE FOOTBALL COMMITTEE

Ignoring the Committee's injunction, the Chinese player concerned in last Saturday's disturbance at Happy Valley, as well as other members of the Chinese Athletic team, failed to put in an appearance before the Emergency Committee last night, and the investigation into the affair, which caused the Athletic v Young Indians match to be abandoned by the referee, was postponed.

The hearing will be resumed on Friday next.

SINGAPORE HOCKEY TEAM DUE ON APRIL 4

SARAZEN'S BEST TEN GOLFERS

DENSMORE SHUTE NAMED LEADER OF 1933 CONTINGENT

Miami, Florida. Ignoring his own righteous claim to be numbered among the ten best golfers in America to-day, Gene Sarazen, on whose head has rested virtually every major golf crown, has named Denmore Shute as King of 1933 golf, heading his list of the ten best players this year.

Craig Wood of Deal, New Jersey; Joe Kirkwood, Chicago, Illinois; Paul Runyan, White Plains, New York; Leo Diegel, Agua Caliente; MacDonald Smith, Great Neck, Long Island, New York; Walter Hagen, New York; Ralph Guldahl, St. Louis, Missouri; Willie Goggin, San Francisco, California; and Willie Macfarlane, Tuckahoe, New York, are the other nine named.

In explaining his choice of Shute, Sarazen said:

"Donny has been climbing every year and in 1933 realized the great promise of his earlier performances. He showed the champion's unbeatable mettle by beating Craig Wood in the play-off for the British open, and there made the finest first showing ever made by an American golfer crossing the Atlantic.

"Only in January, Shute again proved his top rank by beating Johnny Goodman, the national open

champion, in a 72-hole match at the Miami-Biltmore, for the world's championship and the Colonel Henry L. Doherty Gold Cup.

In Sarazen's annual compilation for 1932, Shute was ranked fourth. The three who topped him, Olin Dutra, Hagen and Smith, have dropped far behind in the new rating.

"Craig Wood wins the year's honours for consistency," Sarazen explains, "and he lacks only a major title to be king of them all. He's a great bet for the next five years."

Joe Kirkwood, the trickster, was a "tremendously improved player," in 1933, playing the old Harry Vardon game, with spoon play instead of the forced iron, the pro champion thinks.

"As for Runyan," said Gene, "he seems to be the Mickey Walker of golf, just short of heavyweight championship calibre."

Of Hagen, his friendly enemy, Sarazen said:

"It looks as if the years have the Hagen down for the count."

"He's still a marvel when the tension is off—remember his 66 in the last round of the national open at Chicago?—but in the crisis he hasn't the old Hagen magic."

MONDAY'S FOOTBALL FEATURE.

"VERITAS" TO DESCRIBE SHIELD MATCHES.

Monday's editions of the Telegraph will contain a special feature of reports of Senior and Junior Shield football matches.

To-day's senior tie between the Borderers and C.L.B. and to-morrow's engagements between Royal Artillery and South China and St. Joseph's and South China, will be specially described by "Veritas".

HOME RUGBY

PROGRAMME FOR WEEK-END

International Match.
Scotland v. Ireland
(In Edinburgh)

(Club Fixtures.)

North (At Twickenham)	v. South
Blackheath	v. Old Leyalans
Bristol	v. Swansea
Cambridge U.	v. London Scot.
Devonport	v. Old Millwallians
Gloucester	v. R. A. F.
Northampton	v. Leicester
Oxford U.	v. The Army
Plymouth	v. Guy's Hosp.
Roselyn	v. Old Blues
U.S. Portsmouth	v. Harlequins
Waterloo	v. Birkenhead

Novel Football Deal

BUSINESS FIRM BUYS PLAYER

London. A novel football deal was completed by Cardiff City recently when they successfully negotiated for the transfer of R. Keating, the Bath City centre-forward. It was announced that the fee, a substantial one, has been paid by a well-known business firm in the city.

In paying for Keating, that firm states that football is a business asset to the City of Cardiff and should be encouraged. Cardiff City have just embarked on a bold policy to win back their old place in the football world and have appealed to the local firms for financial assistance.

A few seasons ago a woman supporter of Manchester United gave the cheque which enabled the United to sign McLachlan from Cardiff City.

COUNTY FIXTURE.

Somerset Win Keen Encounter Against Middlesex.

London, Feb. 22. In an inter-county rugby game to-day, productive of some thrilling exchanges, Somerset defeated Middlesex by eighteen points to sixteen.—*Reuter.*

INTERPORT GAME A CERTAINTY

CONFIRMATION OF ARRANGEMENTS NEXT WEEK

THE INTERNATIONAL TOURNAMENT

(By "Bully-Off")

UNLESS anything unforeseen happens Singapore will be arriving in the Colony on April 4, by the s/s Naldora to engage the local hockey interport side. Final arrangements have not yet been completed but confirmation is expected any day. This will be a very fitting finale to what has undoubtedly been the most successful season since the introduction of the game here. It was rather a pity that Singapore were unable to come to Hongkong when Macao were over but I am sure everyone hopes that the games arranged this year will serve as a great stimulus for further interports.

THE International tournament arrangements continue to make good progress. I was sorry to hear that it is possible Germany will have to withdraw. They have had some hard luck lately in being without the services of Pracht, Sommer and Ammann, three of their stalwarts. "If we can possibly scrape a team together we will play," Mr. May informs me. It is a very sporting gesture and a good illustration of their keenness for the game.

IRELAND is still without a champion. Surely there is an Irishman in Hongkong who plays hockey and could collect eleven of his countrymen together to make a team. If there is such a man the H.K.H.A. would like to have his name. No qualifications are needed other than that his mother or father are Irish and he is a member of one of the affiliated Clubs.

THE Mamak season is now drawing to a close and with three games only left to play the Police are still the sole hundred per centers. In the ten games they have netted 35 goals and have only had two registered against them. These were scored by the R.A.M.C. and the 12th. Battery R.A., two teams near the bottom of the league. Their principal goal-getters have been Perkins, 13, Wass, 11 and Parker 5.

THE Police have yet to meet St. Andrew's, the 9th. A.A. Battery and the Royal Engineers. I understand that it is hoped to arrange the Police-St. Andrew's game next week and much will depend on it. If the Saints pull off a win the Radio will again take their place as challengers for honours. This will necessitate a replay.

THE Police should have little difficulty in taking points in the two other games.

THERE are two teams now which have withdrawn from the League since it started, the German Club and the Mule Corps. It is proposed to wash out all the matches these Clubs have played and this will severely reduce the goal averages of the leading Clubs. By reason of the proposed move the Radio will have to forfeit the ten goals they scored against the Mule Corps and the Police will lose the seven goals scored against the German Club and the three against the Mule Corps.

THE principal goal-getters in the Caer Clark Cup to-date are J. Churchill (H.K. Ladies) who has found the net 13 times and M. Woolley (St. Andrew's) who have scored 11 times for her team. J. Dalziel (Y.M.C.A.) comes third with ten goals to her credit.

THE Cup game fixed for to-day between the Recoio 1st. XI and the Y.M.C.A. has been put forward until March 7 under the re-arrangement of fixtures. Of the two games which will be decided to-day St. Andrew's will notch two more points from the C.B.S. whom they defeated in the first round by seven clear goals, and the H.K. Ladies will have a comfortable task against the Recoio 2nd. string.

THE Punjables have gone to camp for a month and except for an occasional game will not be seen in action until about half way through next month.

HOCKEY FIXTURES

Mamak, Caer Clark Cup And Friendlies

Following are the Caer Clark Cup, Tournament and friendly fixtures for the coming week:

CAER CLARK CUP TO-DAY

C.B.S. v. St. Andrew's, Marina, b.o. 2.45 p.m.
Y.M.C.A. v. Recoio 1st. XI, b.o. 3 p.m.
H.K. Ladies v. Recoio 2nd. XI, Sookumpo, b.o. 3.15 p.m.

MAMAK TOURNEY TO-MORROW

Royal Signals v. United H.C., Marina, b.o. 4 p.m.

TUESDAY

Royal Engineers v. R.A.M.C., Sookumpo, b.o. 4.30 p.m.

OTHER MATCHES TO-DAY

German Club v. K.I.T.C., Caroline Hill, b.o. 4.15 p.m.
H.K.S.R.A. v. Incognitos, Marina, b.o. 5 p.m.
Indian International Tournament Practice, U.S.R.C., b.o. 4.30 p.m.

MONDAY

Incognitos v. St. Andrew's Caroline Hill, b.o. 4.30 p.m.
East Lanes v. H.K. Club 2nd. XI, King's Park, b.o. 5 p.m.

TUESDAY

Y.M.C.A. 1st. XI v. Radio, King's Park, b.o. 5.15 p.m.
C.B.A. v. S.W.E.s, King's Park, b.o. 5 p.m.

WEDNESDAY

Royal Signals v. University, Marina, b.o. 5.15 p.m.

THURSDAY

St. Andrew's v. Radio, Caroline Hill, b.o. 5.15 p.m.
Y.M.C.A. 2nd. XI v. C.B.A., King's Park, b.o. 5 p.m.

FRIDAY

H.K. Club "A" v. Fleet Lower Deck, King's Park, b.o. 5 p.m.
H.M.S. Eagle v. H.K.S.R.A., Marina, b.o. 4.30 p.m.

BADMINTON NOTES

(Continued from Page 12.)

whenever suitable halls can be found in the Eastern States, and the New York Badminton Club, which claims to be the oldest club in the world with a foundation date of 1878—has its own ranking list with S. B. Wood as its number one. The club has a veteran number one doubles team which has defeated most of those in the Metropolitan district where teams from Connecticut, Long Island, New Jersey, and New York City play an annual tournament. New England has a similar association with Boston as its centre. California also has an association. Fine indoor courts, professional coaches, and first-rate players can be found as well in Philadelphia, Washington, Chicago, Detroit, Dayton, and Toledo. The formation of a national association is said to be imminent, and international tournaments should follow in due course.

The international match between England and Scotland will be played on the Friday of the meeting, March 9, commencing at 2.30 p.m.

England beat Wales in the international match at Birkenhead last month by 9-0.
R. M. White (England) bt Dr. C. G. Goodin 15-3 15-2; R. C. F. Nichols (England) bt F. C. Williams 15-2 15-5.
R. M. White and R. C. Nichols (England) bt L. S. Jones and C. M. Hughes 15-6 15-7; A. Titherley and E. J. Wilson (England) bt E. J. Evans and Dr. Goodin 15-7 15-8; D. P. Cook and F. C. Robson (England) bt F. C. Williams and A. Owen 15-8 15-7.
Titherley and Mrs. Henderson (England) bt Jones and Miss G. Jones 15-11 15-5; Wilson and Miss Doveton (England) bt Hughes and Miss B. Neville 15-9 15-5; Cook and Mrs. Horley (England) bt Evans and Mrs. Myers 15-15 17-14 15-3.
Mrs. Henderson and Miss Doveton (England) bt Mrs. Myers and Miss Neville 15-11 15-5.

SPORT ADVTs.

THE HONG KONG JOCKEY CLUB.

ANNUAL RACE MEETING, 1934. 24th, 26th, 27th, 28th February, and 3rd March, 1934.

On Saturday 24th, Monday 26th, Tuesday 27th, and Wednesday 28th February, the first ball will be rung at 11 a.m., and the first race will be run at 1.30 a.m. On Saturday, the 3rd March, the first ball will be rung at 1.30 p.m., and the first race will be run at 2.00 p.m.

The fifth interval will be taken after the fifth race on the first four days.

MEMBERS' BADGES AND ENCLOSURE

Members are reminded that they and their ladies must wear their badges prominently displayed throughout the Meeting.

No one without a badge will be admitted to the Members' Enclosure. Badges admitting non-members to the Members' Enclosure and Club Rooms at \$10.00 per day including tax—or \$40.00 including tax for the Meeting (ladies \$5.00 and \$20.00 respectively), are obtainable through the Secretary upon introduction by a Member, such Member to be responsible for all debts, etc.

Badges admitting to Members' Enclosure will NOT be on sale at the Race Course.

The Secretary's Office, 3rd Floor, Gloucester Building, (Tel. 27794), WILL CLOSE AT 10 A.M. ON THE FIRST FOUR DAYS, AND AT 12.30 P.M. ON THE FIFTH DAY.

A limited number of Tiffins will be obtainable each day at the Club House, provided they are ordered in advance from the No. 1 Boy, Telephone No. 21920.

On the pretext will children be permitted to enter the enclosure during the first four days of the Meeting.

PUBLIC ENCLOSURE. The price of admission to the Public Enclosure is \$4.00 per day including tax for all persons including ladies, and is payable at the Gate.

Soldiers and Sailors in uniform are admitted to the Public Enclosure at \$1.00 per day including tax.

Bookmakers, Tie Tac men etc. will not be permitted to operate within the precincts of The Hong Kong Jockey Club during the Race Meeting. Tiffins will be obtainable in the Restaurant in the Public Enclosure.

SERVANTS' PASSES. Passes for Servants will be issued on application to the Secretary, 3rd Floor, Gloucester Building.

Employers are requested to distribute them with discrimination and to endorse their names on the passes. Servants are not permitted in the Members' Enclosure except for passing through on their duties, but must remain in their employers' stands.

Any persons found loitering with Servants' passes in their possession will forfeit the same and will be removed from the enclosure.

By Order,
C. B. BROWN,
Secretary.
Hongkong, 12th February, 1934.

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Pres. Coolidge	24th Mar.
Pres. Taft	10th Apr.
Pres. Hoover	16th Apr.
Pres. Pierce	22nd Apr.

TO SAN FRANCISCO 17 DAYS

THE EXPRESS ROUTE Via
Shanghai, Kobe, Yokohama and
Victoria.

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Pres. McKinley	24th Mar.
Pres. Jackson	30th Mar.
Pres. Jefferson	6th Apr.
Pres. Grant	12th Apr.

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Colombo, Bombay, Suez Canal,
Alexandria, Naples, Genoa,
Marseilles.

Pres. Johnson	8 a.m. Mar. 3
Pres. Monroe	8 a.m. Mar. 17
Pres. Van Buren	8 a.m. Mar. 31
Pres. Garfield	8 a.m. Apr. 14
Pres. Polk	8 a.m. Apr. 28

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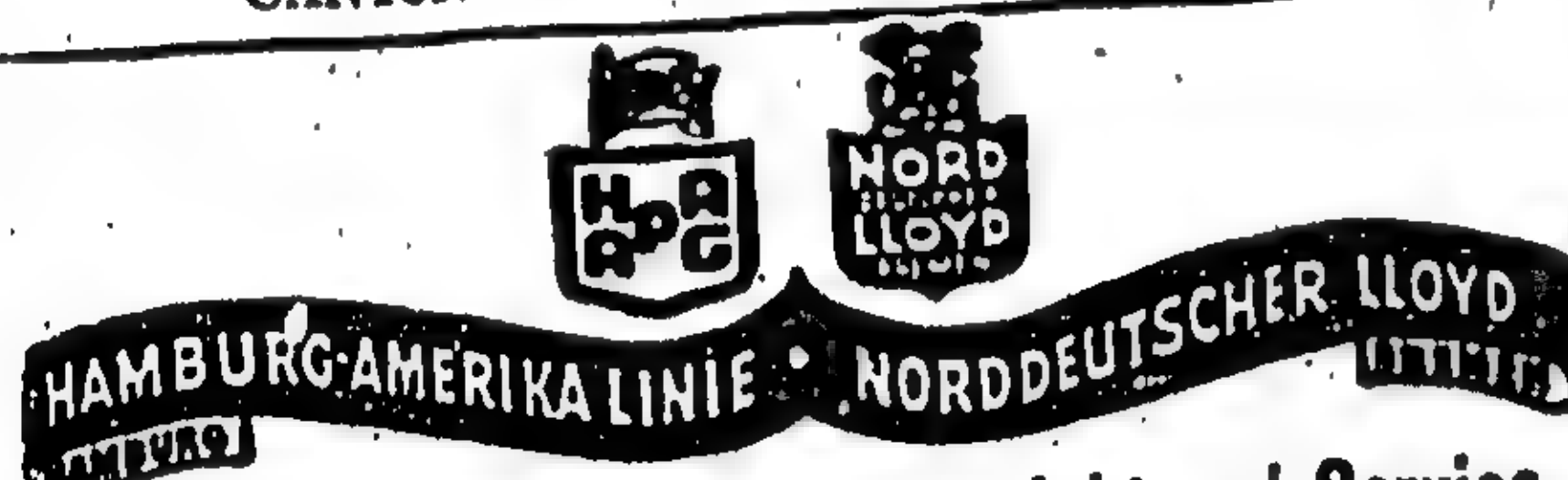
Next sailings

Pres. Johnson	8 a.m. Mar. 3
Pres. Cleveland	6 p.m. Mar. 6
Pres. McKinley	6 p.m. Mar. 10
Pres. Coolidge	9 p.m. Mar. 16
Pres. Monroe	8 a.m. Mar. 17

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(H.A.L.) a.s. "LIVORUSSEN"	for Shanghai, Taku, Dairen, Kobe, Osaka, Yokohama, Nagoya	20th Mar.
(N.D.L.) a.s. "DONAU"	for Shanghai, Taku Bar, Dairen, Tsingtau, Yokohama, Kobe	22nd Mar.
(H.A.L.) a.s. "ERMLAND"	for Shanghai, Taku, Dairen, Tsingtau, Yokohama, Nagoya, Kobe, Osaka	31st Mar.
(N.D.L.) a.s. "SAARBRUECKEN"	for Shanghai, Taku Bar, Dairen, Tsingtau, Yokohama, Kobe	6th Apr.

HOMEWARD SAILINGS:

(N.D.L.) a.s. "TRAVE"	for Genoa, Marseilles, Casablanca, A'dam, R'dam, Hamburg, Bremen	2nd Mar.
(N.D.L.) a.s. "AACHEN"	for Genoa, Marseilles, Oran, Rotterdam, Hamburg, B'men	4th Mar.
(H.A.L.) a.s. "RHEINLAND"	for Genoa, Barcelona, L'bon, Dover, A'dam, R'dam, H'burg, Bremen	7th Mar.
(N.D.L.) a.s. "TRIEM"	for Genoa, Marseilles, Rotterdam, Hamburg	13th Mar.
(H.A.L.) a.s. "MUNSTERLAND"	for Genoa, Marseilles, Rotterdam, Hamburg	14th Mar.
(H.A.L.) a.s. "BAUERLAND"	for Genoa, Barcelona, Rotterdam, Hamburg	15th Mar.
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CONTRACT BRIDGE

By W. E. McKenney
Solution to Previous Contract Problem

Following was one of the most talked-of hands of the recent national tournament. Several pairs attempted to play the hand at no trump. The only contract that can be made against perfect defence is six clubs. Mr. P. Hal Sims and his partner, E. J. Becker, arrived at a contract of six hearts and Mr. Sims made his contract by watching the deuces and treys. West's bid of one no trump was, of course, psychic, which was quite obvious to Mr. Sims in the North when he doubled. His bid of three hearts over the two diamonds

♠ A Q 6 3	♥ A Q J 10	♦ A K 4 3	♣ 7
♠ J 9 8 4	♥ 6 5 2	♦ 6 3 2	♣ 8 4 3
♠ 10 5	♥ K 10 9	♦ 8 7 6	♣ 9
♠ 4	♥ 7	♦ 5	♣ 10
♠ 3	♥ 6	♦ 4	♣ 11
♠ 2	♥ 5	♦ 3	♣ 12
♠ A	♥ 4	♦ 2	♣ 13
♠ K	♥ 3	♦ A	♣ 14
♠ Q	♥ 2	♦ K	♣ 15
♠ J	♥ A	♦ J	♣ 16
♠ 10	♥ K	♦ 10	♣ 17
♠ 9	♥ J	♦ 9	♣ 18
♠ 8	♥ 10	♦ 8	♣ 19
♠ 7	♥ 9	♦ 7	♣ 20
♠ 6	♥ 8	♦ 6	♣ 21
♠ 5	♥ 7	♦ 5	♣ 22
♠ 4	♥ 6	♦ 4	♣ 23
♠ 3	♥ 5	♦ 3	♣ 24
♠ 2	♥ 4	♦ 2	♣ 25
♠ A	♥ 3	♦ A	♣ 26
♠ K	♥ 2	♦ K	♣ 27
♠ Q	♥ A	♦ Q	♣ 28
♠ J	♥ K	♦ J	♣ 29
♠ 10	♥ J	♦ 10	♣ 30
♠ 9	♥ 10	♦ 9	♣ 31
♠ 8	♥ 9	♦ 8	♣ 32
♠ 7	♥ 8	♦ 7	♣ 33
♠ 6	♥ 7	♦ 6	♣ 34
♠ 5	♥ 6	♦ 5	♣ 35
♠ 4	♥ 5	♦ 4	♣ 36
♠ 3	♥ 4	♦ 3	♣ 37
♠ 2	♥ 3	♦ 2	♣ 38
♠ A	♥ 2	♦ A	♣ 39
♠ K	♥ A	♦ K	♣ 40
♠ Q	♥ K	♦ Q	♣ 41
♠ J	♥ J	♦ J	♣ 42
♠ 10	♥ 10	♦ 10	♣ 43
♠ 9	♥ 9	♦ 9	♣ 44
♠ 8	♥ 8	♦ 8	♣ 45
♠ 7	♥ 7	♦ 7	♣ 46
♠ 6	♥ 6	♦ 6	♣ 47
♠ 5	♥ 5	♦ 5	♣ 48
♠ 4	♥ 4	♦ 4	♣ 49
♠ 3	♥ 3	♦ 3	♣ 50
♠ 2	♥ 2	♦ 2	♣ 51
♠ A	♥ A	♦ A	♣ 52
♠ K	♥ K	♦ K	♣ 53
♠ Q	♥ Q	♦ Q	♣ 54
♠ J	♥ J	♦ J	♣ 55
♠ 10	♥ 10	♦ 10	♣ 56
♠ 9	♥ 9	♦ 9	♣ 57
♠ 8	♥ 8	♦ 8	♣ 58
♠ 7	♥ 7	♦ 7	♣ 59
♠ 6	♥ 6	♦ 6	♣ 60
♠ 5	♥ 5	♦ 5	♣ 61
♠ 4	♥ 4	♦ 4	♣ 62
♠ 3	♥ 3	♦ 3	♣ 63
♠ 2	♥ 2	♦ 2	♣ 64
♠ A	♥ A	♦ A	♣ 65
♠ K	♥ K	♦ K	♣ 66
♠ Q	♥ Q	♦ Q	♣ 67
♠ J	♥ J	♦ J	♣ 68
♠ 10	♥ 10	♦ 10	♣ 69
♠ 9	♥ 9	♦ 9	♣ 70
♠ 8	♥ 8	♦ 8	♣ 71
♠ 7	♥ 7	♦ 7	♣ 72
♠ 6	♥ 6	♦ 6	♣ 73
♠ 5	♥ 5	♦ 5	♣ 74
♠ 4	♥ 4	♦ 4	♣ 75
♠ 3	♥ 3	♦ 3	♣ 76
♠ 2	♥ 2	♦ 2	♣ 77
♠ A	♥ A	♦ A	♣ 78
♠ K	♥ K	♦ K	♣ 79
♠ Q	♥ Q	♦ Q	♣ 80
♠ J	♥ J	♦ J	♣ 81
♠ 10	♥ 10	♦ 10	♣ 82
♠ 9	♥ 9	♦ 9	♣ 83
♠ 8	♥ 8	♦ 8	♣ 84
♠ 7	♥ 7	♦ 7	♣ 85
♠ 6	♥ 6	♦ 6	♣ 86
♠ 5	♥ 5	♦ 5	♣ 87
♠ 4	♥ 4	♦ 4	♣ 88
♠ 3	♥ 3	♦ 3	♣ 89
♠ 2	♥ 2	♦ 2	♣ 90
♠ A	♥ A	♦ A	♣ 91
♠ K	♥ K	♦ K	♣ 92
♠ Q	♥ Q	♦ Q	♣ 93
♠ J	♥ J	♦ J	♣ 94
♠ 10	♥ 10	♦ 10	♣ 95
♠ 9	♥ 9	♦ 9	♣ 96
♠ 8	♥ 8	♦ 8	♣ 97
♠ 7	♥ 7	♦ 7	♣ 98
♠ 6	♥ 6	♦ 6	♣ 99
♠ 5	♥ 5	♦ 5	♣ 100

clearly showed his partner that East and West held few cards.

The Play
East's opening lead was the seven of spades and dummy's ten forced West's Jack. Mr. Sims winning with the ace. He now took three rounds of hearts, winning the third heart in dummy. Mr. Sims next led the three of spades, from dummy and West played the four. The original opening of the seven of spades by East marked West with the eight and nine of spades, and when West refused to split those cards and carelessly played the four, Mr. Sims was quick to take advantage of this play and took the trick with the six, proving that it pays to keep track of the small cards as well as the aces and kings.

Now, of course, all that Mr. Sims had to lose was a club trick and his contract of six hearts was made.

Most of the pairs attempted to play the hand at no trump, due to the 150 aces. However, by proper defence, six no trump can be defeated. The only safe contract is six clubs.

If you wish to keep busy for a few moments, lay the hand out and see if you can make six clubs regardless of the defence.

Today's Contract Problem
At what suit should North and South play this hand, and how should the hand be played?

♠ A Q 10 8 5 3	♥ None	♦ A 8 6 4	♣ A 8 3
♠ 7 6 4	♥ J 8 4 3	♦ K J 9 2	♣ K 10 9
♠ J 8 4 3	♥ Q 10	♦ 6 5	♣ 8 6
♠ K Q J 5	♥ Dealer	♦ 10 4	♣ 5 3
♠ None	♥ A Q 7 2	♦ K J 9 7	♣ 9 7 6 2

Solution in next issue. 15

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AGAPENOR	25 Feb.	Havre & Liverpool
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RHEXENOR	13 Mar.	Boston, New York, Philadelphia & Baltimore via Manila, Straits & Suez
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INWARD SERVICE

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ANTENOR	3 Mar.	From U. K. via Straits
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CHANGTAE	9 Apr.	17 Apr.	20 Apr.	6 May
TAIPING	8 May	15 May	18 May	8 June
CHANGTAE	12 June	19 June	22 June	8 July

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LOIS WILSON

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CHINA PROVIDENT PROFITS

TWELVE CENT DIVIDEND

The China Provident Loan & Mortgage Co., Ltd., accounts for the year ended December 31st, 1933, (subject to audit), show that the net profit for the year amounts to \$71,288.55, which, together with the sum of \$125,100.30 brought forward from the previous year, gives a total of \$196,488.85 available for appropriation. At the forthcoming annual meeting of shareholders, the Board of Directors will recommend the following:— To pay a dividend of 12 cts. per share on the fully paid shares, \$70,740.30; to pay a dividend of 6 cts. per share on the partly paid shares, \$17,687.34; to carry forward to 1934 account \$108,048.61. The Board of Directors will also propose that the General Reserve Account, amounting to \$633,982.24, which is now no longer required for the purposes for which it was originally created, be appropriated as follows:— Transfer to Special Reserve for Depreciation of Property, \$433,414.19; transfer to Special Reserve for Depreciation of Furniture & Equipment \$18,306.23; transfer to Contingency Reserve Account \$132,261.81.

KING LEOPOLD

MR. LIN SEN CABLES CONGRATULATIONS

(Special to "Telegraph")

Nanking, Feb. 24. Mr. Lin Sen, Chairman of the National Government, has cabled to King Leopold III congratulating him on his accession to the Throne of Belgium.

In his message, Mr. Lin Sen expresses the hope that Belgium will be prosperous and Sino-Belgian relations strengthened.—Central News.

LOCAL SCOUTS HIKE

PARTY WALKS CANTON

A distance of 92 miles from Shumchun to Canton, following the railway track, has been covered by a group of scouts of the 10th Hongkong Pack and 1st Hongkong Sea Scouts under the guidance of the Rev. N. V. Halward, the popular Assistant Commissioner.

The party took three days and two nights to cover the journey. All, however, did not complete the trek, and of the original party of 16 only seven, including Mr. Halward, reached their destination on Wednesday night.

The first day, full kit was carried and this combined with the heat of day was enough to melt the ardour of even the most stout-hearted. As Mr. Halward remarked, "It was jolly hot, but well worth it." One by one, members of the party dropped out at the various stations, the last leaving with them as much of the gear as it was possible to do without.

On arrival, the hikers were given a great welcome by the Canton Scouts and officials.

BRITISH FUNDS BUOYANT

WAR LOAN REACHES RECORD

London, Feb. 23. British Government stocks rose sharply on the London Stock Exchange to-day under the lead of War Loan 3½ per cent., which advanced to a new high record of 102½.—British Wireless.

BRIGHT REVUE AT QUEEN'S

"HELLO HONGKONG" PARTY

Stars from some of the leading American revues have come to Hongkong with Henry Bell's All-American Revue "Hello Hongkong." They gave their initial performance at the Queen's Theatre last night before a large audience.

A feature of the show were the well-executed vocal numbers by Robert Rhodes, star of Earl Carroll Vanities and Blossom-Time Sensation whose rendering of "Ole Man Ribber" drew a loud round of applause and was the only encored number for the evening.

The laughter was provided by the two international comedians and features of the R.C.O. Circuit, Bill Moran and Al Wiser, while a boy of beautiful girls graced the stage with shapely legs, exquisite dresses and community dance numbers.

Vera Amara, formerly of the Greenwich Village Follies, was pleasing in vocal numbers, and Bobby Dale and Charlotte Siegrist staged some duets in song and dance.

Special matinees will be given on Sunday and Thursday.

TREASURY BILLS.

London, Feb. 23. A total of \$67,820,000 was applied for in tenders for Treasury bills. The amount allotted in bills at three months was a maximum of \$35,000,000. The average rate per cent. was 17/2.92d as compared with 16/5.52d last week. The maximum amount of bills to be issued next week is \$40 million.—British Wireless.

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TO-DAY ONLY
At 2.30, 5.10, 7.15 & 9.30 p.m.

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Up he rose - from Pullman porter to King! Here's DRAMA!

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TO-DAY ONLY at 2.30, 5.10 & 7.20

IT TOOK A WOMAN!

To show this great defense lawyer that his own life was worth fighting for! That of all the women and cases he won... it was THIS case and THIS woman he must win!

YOU must not miss EDMUND LOWE AT THE

"ATTORNEY FOR THE DEFENSE" with... EVELYN BRENT CONSTANCE CUMMINGS DOROTHY PETERSON - BRADLEY PAGE A Columbia Picture Directed by Irving Cummings

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CECIL B. DE MILLE'S "SIGN OF THE CROSS" with FREDRIC MARCH ELISSA LANDI CLAUDETTE COLBERT CHARLES LAUGHTON A Paramount Picture

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With the man who wrote it to the chain gang - and now they want him again! You'll know why when you see this 6-STAR Warner Bros. production of Robert S. Burns' famous best-seller, with the star of "Scarface" and cast of hundreds!

TAKE ANY TRAM OR HAPPY VALLEY BUS

4 SHOWS DAILY 2.30-5.15 7.15-9.30

THE LAST 4 TIMES TO-DAY

Don't Miss this Truly Wonderful Screen Classic.

HELEN HAYES and CLARK GABLE in "The White Sister"

TO-MORROW MONDAY-TUESDAY

The Big Super Musical Comedy Show!

The best you've seen for many Months.

DO YOUR EYES BOTHER YOU? They will when you see "MELODY CRUISE" CHARLIE RUGGLES P. H. L. HARRIS Greta Nissen, Marjorie, Helen Mack, Chick Chandler, June Brewster, and other stars.

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BANK CHAIRMAN CRITICISES SILVER PLANS

FRANCO-BRITISH TRADE

Peace Negotiations Next Week

London, Feb. 23.
It is anticipated that the
announcement of the open-
ing of negotiations for a
new commercial agreement
between Britain and France
will be made next week.
Confirmation was given
in Paris to-day that the
suggested further ten per
cent. cut in the quota of
British coal entering France
would not now be imposed.
—British Wireless.

NEW CHARTER FOR CHINA

A DEMOCRATIC CONSTITUTION

TAKING SHAPE IN NANKING

Nanking, Feb. 24.
The new constitution for
China is at last beginning to
take shape.

An important announcement on
the matter is expected to be issued
shortly which will indicate a
distinct advance towards the pro-
vision of a democratic government
for the country.

The new constitution is now be-
lieved to be in rough draft after
months of careful deliberation by
a special committee appointed by
the Executive Yuan.

The provisions include the elec-
tion of a Chairman of the National
Government, whose position will
be virtually that of President.

He will be elected by the
National People's Congress,
and not by the Central Execu-
tive Committee of the Kuomintang
as at present.

Another provision eliminates
military control of provinces, lay-
ing down that no military man
may be appointed governor of
any province until he has retired
from active service for at least
three years.—Reuter.

MEXICAN FEUD AGAINST CHINESE

Consul in California Lodging Protest

(Special to "Telegraph")

(By Telegraph. Copyright, Telegraphic Mes-
sages Ordinance, 1924. Received, February
21, 12.10 p.m.)

New York, Feb. 23.
The Chinese Consul at San Diego,
on the request of Chinese business
men in California, is planning to
lodge a strong protest with the
authorities in Mexico City against
the action of officials in Llanesada,
Baja California, in forcing Chinese
merchants, at the points of knives,
to sign agreements to close their
stores and to leave Mexico.

The Chinese also charge the
officials with discriminating in
favour of Japanese.—United Press.

MINISTER TO THE HOLY SEE

SIR C. WINGFIELD APPOINTED

London, Feb. 23.
Sir Charles Wingfield, the
British Minister in Oslo, has been
appointed Minister to the Holy
See.—Reuter.

EARLY SURPRISES AT RACES

BIG DIVIDEND ON PARI-MUTUEL

SOLDIER PONY'S GREAT WIN

Shocks for punters intro-
duced the annual race meet-
ing of 1934 this afternoon,
complete upsets occurring in
the first two events on the
card, possibly the result of
the rather heavy going.

Panama scored a great win in
the first half of the Wongsichong
Stakes to pay a dividend of \$71,
while Dancing Butterfly, quite un-
considered, won the second half
of the event with comfortable
ease. Six ponies were left at
the start and Mr. S. N. Pan was
thrown by Taranto when leading
the field, but Dancing Butterfly

RACE RESULTS AND CASH

SWEEP FIGURES WILL BE

FOUND IN PACE TEN

ran well enough to suggest that
it would have made no difference.
He paid \$335 on the pari-mutuel
for a win.

The thrilling opening was, how-
ever, witnessed by few people.
It was not until the fourth race
that the crowd began to assume
any size. His Excellency and
Lady Peel arrived in time to wit-
ness Nell Gwyn's run in the
fourth race, taking third place
money. Bronze Era, the winner,
was only one-fifth of a second off
the record, splendid time for the
going, which was heavy though
better than expected after last
night's heavy rains.

EXCITING RACE.

The most exciting race of the
day was provided in the Maiden
Stakes.

Soldier of Britain, favourite for
the Derby, was left at the post, lag-
ging at least ten lengths. He fully
justified high praises in recent
weeks, however, by overhauling the
runners in front one after the
other until he had broken into the
lead after passing the Village.

The effort was a severe one, and
a thrilling finish was witnessed when
(Continued on Page 10.)

GRUESOME FIND

THIRTY-NINE DEAD IN DANUBE

MYSTERY SOLVED

(Special to "Telegraph")

(By Telegraph. Copyright, Telegraphic Mes-
sages Ordinance, 1924. Received, February
21, 9.45 a.m.)

Vienna, Feb. 23.
Thirty-nine dead bodies have
been found in the Danube, but
they were not victims of drown-
ing, and it is believed that a clue
has at last been afforded to the
mystery of what happened to the
hundreds of Socialists slain in
the recent disturbances.

It is believed that the bodies
were carried down into the river
by the thawing snows.

There is good reason to believe
that the discovery accounts for
the disposal of many of the bodies
of the dead Socialists.

Until now, the disappearance of
the Socialist dead has been a com-
plete mystery.—Reuter.

Opposition to American Price-Raising Efforts

BAD PRECEDENT IN LONDON

MORE HARM THAN GOOD PROBABLE.

CHINA EXPORTING SILVER

THE FUTURE OF SILVER, as was expected
with the air full of rumours of impending ac-
tion by the United States to force an increase
in price, occupied a prominent place in the
speech of Mr. T. E. Pearce, who presided at the
annual meeting this morning of the Hongkong
and Shanghai Banking Corporation.

Mr. Pearce revealed that the Bank's attitude has
undergone no change, still holding the view that govern-
mental interference aiming at bringing about an artificial
rise will almost certainly do more harm than good. The
London Silver Agreement was condemned as setting a
precedent for attempting to control the supply of silver,
the chairman declaring that the step has been an
encouragement to speculators.

Fears were also expressed that China's recovery
might be delayed longer than in the rest of the world,
and it was also suggested that the American currency
experiments might act as a brake on general world pro-
sperity.

China's tariff increases were criticised as dan-
gerously near an uneconomic level and as an encourage-
ment to smuggling.

STABILISATION OF CURRENCIES

Addressing the gathering the Chair-
man said:—Ladies and Gentlemen,
the Report and Statement of Accounts
having been in your hands for some
days I will, with your permission, take
them as read.

After making full provision for
losses and contingencies, the net pro-
fits for the year amount to \$15,200,
its for the year amount to \$15,200,
a reduction from the previous
year of nearly \$17 lacs as quoted in
local currency but a moderate increase
in Sterling, due to the higher rate of
exchange at which our accounts are
taken over.

After deducting the Directors' re-
muneration, the amount available for
distribution is \$11,592,943.93, which is
proposed to deal with as follows:—
To pay a final dividend
of 23 per share (sub-
ject to deduction of
income tax) \$ 6,330,215.83
Transfer to Bank Pre-
mises Account 1,500,000.00
Carry forward to new
Account 3,462,728.10
\$11,592,943.93

Some of you may think that our
appropriation to Bank Premises Ac-
count is on a generous scale, but
your Directors feel that in view of
the heavy expenditure involved in
expansion in the East, and so much
changes in the East, and so much
changes in our business has taken
place in these 50 years, that the old
building has latterly proved to be too
small. The City Hall and Theatre
having reached a state of dangerous
decay, we approached the Govern-
ment and came to terms for buying
Wardley Street and part of the City
Hall site.

Under two years the new build-
ing will be completed and that we
shall be able to offer every comfort
and facility to our constituents. In
the meantime I would ask for
patience with us in our temporary
premises, since, like the man at the
plano, the stage is doing its best.

A GLOOMY YEAR

Another year has passed, leaving
behind it a gloomy picture of de-
pression, the stage looks different.



A happy snapshot of Mr. Justice
Wood and his wife, who left for
Home on retirement to-day.

LIEUT. MASSIE DIVORCED

MENTAL CRUELTY PLEADED

HONOLULU CASE RECALLED

(Special to "Telegraph")

(By Telegraph. Copyright, Telegraphic Mes-
sages Ordinance, 1924. Received, February
21, 9.10 a.m.)

Reno, Feb. 23.
Mrs. Thalia Massie, who figured
in the sensational Honolulu "Hon-
our Slaying" case in 1932, has
filed a suit for divorce against her
husband, Lieutenant Thomas
Massie, of the United States Navy.
Mrs. Massie, when she arrived
at Reno early in January em-
phasised that the divorce was being
filed at the request of her husband
and had no connexion with the
Honolulu case.—Reuter.

BEHIND CLOSED DOORS.

(Special to "Telegraph")

(By Telegraph. Copyright, Telegraphic Mes-
sages Ordinance, 1924. Received, February
21, 11.55 p.m.)

Reno, Nevada, Feb. 23.
Mrs. Thalia Massie has obtained
her divorce on the ground of men-
tal cruelty.

No alimony is to be paid or
counsel's fees.

The case was heard behind
closed doors.
"This will start a new page in
my life," said Mrs. Massie after
the case had concluded. She is
leaving for Washington to-morrow
and soon afterwards is sailing to
England to forget her troubles.
She said that Lieut. Massie is
intending to marry again, but she
did not know the name of his in-
tended.—United Press.

RUBBER CONTROL

HOLLAND AGREES TO PRINCIPLE

London, Feb. 24.
Dr. Colijn's statement that
rubber restriction is necessary and
desirable is regarded as the most
significant pronouncement on the
subject yet and represents a de-
finite advance, says the Financial
Times.

The journal remarks that tin
experience has shown something
of the possibilities of rubber con-
trol at the same time observing that
an agreement in principle does not
mean that all the practical diffi-
culties have been solved.—Reuter.

MR. EDEN VISITING ROME

London, Feb. 23.
The Lord Privy Seal, Mr.
Anthony Eden, concluded his visit
to Berlin to-day and left for Rome,
where he will discuss disarmament
problems with Signor Mussolini.
—British Wireless.

H. H. KUNG TO DISCUSS SILVER

MEETING SHAI BANKERS

U.S. CHAMBER TAKES A HAND

(Special to "Telegraph")

Shanghai, Feb. 24.

It is authoritatively learn-
ed that the Central Govern-
ment will carefully consider
the views advanced by the
Chinese bankers, and other
relative factors, before
reaching decision on the
problem of ratifying the
London Silver Pact.

Dr. H. H. Kung, Finance Minis-
ter, who arrived here from Nanking
yesterday, is taking the opportunity
to enter into a thorough discussion
with Chinese financial leaders on
this issue.

Meanwhile, Mr. T. V. Soong, has
intimated that he will issue a state-
ment on the silver situation to-day.
—Central News.

AMERICAN MEETING.

Shanghai, Feb. 24.

The local American Chamber of
Commerce held an urgent meeting
last night to discuss the situation
created by the objection of Chinese
bankers to the ratification of the
London Silver Pact.

It was resolved that a message
be sent to President Roosevelt
commending a moderate course in
dealing with the silver problem
with which the Far East is deeply
concerned.—Central News.

REACTION POSSIBLE.

New York, Feb. 23.

The silver market advanced to-
day, apparently on foreign buying.
There is a feeling prevailing here
that a reaction is probable, which
may, however, be forestalled by
continued foreign purchases.—
Per Swan, Cudbertson and Fritz.

KOWLOON LADY ROBBED

SNATCHER GETS AWAY

Mrs. King, of 198 Prince Edward
Road, was the victim of a bag-
snatching incident in Kowloon this
morning.

According to her report to the
police, she was walking along
Nathan Road near Nanking Street
at 9.45 a.m. when a Chinese came
up from behind her and snatched
her hand-bag. She raised the
alarm but the man managed to
make good his escape.

In her hand-bag was \$11 in cash
and other articles.

AMERICAN FARM LOANS

"LAST OF ITS KIND" APPROVED

New York, Feb. 23.

President Roosevelt, intimating
that it will be the last of its kind,
has signed the Bill authorising a
forty million dollar loan to the
farmers in return for a reduc-
tion of crops.—Reuter.

CLOUDY WEATHER.

The anticyclone is centred to the
northwest of Shanghai, and has
extended south-eastward. A deep
depression remains to the north-
east of Hokkaido, and a shallow
depression over Tongking. Local
forecast:—N. E. winds, fresh;
cloudy.

LATE SIR EDWARD ELGAR

Absolutely Private Funeral

London, Feb. 23.
The funeral of Sir Edward
Elgar, the famous composer,
who died to-day at his home
in Worcester, aged 76, will,
in accordance with his own
wish, be absolutely private.
Telegrams of sympathy
received by his daughter
include a message from the
King. The newspapers pay
the highest tributes to
Elgar's genius and declare he
was one of the master
musicians of the world.
—British Wireless.

STOCK EXCHANGE BATTLE

VICTORY FOR THE ADMINISTRATION

MR. WHITNEY'S OFFER

(Special to "Telegraph")

(By Telegraph. Copyright, Telegraphic Mes-
sages Ordinance, 1924. Received, February
21, 8.50 a.m.)

Washington, Feb. 23.
The scheme outlined to the
Banking Committee of the
Senate by Mr. Richard Whitney,
President of the New York
Stock Exchange, providing for
the creation of a co-ordinating
authority to regulate share
markets, is regarded as a distinct
victory for the Administration.
Until now, the New York Stock
Exchange leaders have strenuously
opposed any and every measure
of outside control.

Mr. Whitney made it plain that
the Exchange is now prepared for
a coordinating authority, which
would be composed chiefly of Gov-
ernment officials or individu-
als appointed by the Government.

GENUINE FEARS.

Observers of the situation ex-
press the view that Mr. Whitney's
offer indicates that the leaders of
the Stock Exchange are genuinely
fearful of the effects of the drastic
inelastic regulations which are
provided in the Fletcher-Rayburn
Bill which is now pending in
Congress.

Under the Whitney scheme, the
proposed coordinating authority
would be empowered to fix the
requirements for the listing of
securities, controlling the pool
syndicates (which the Fletcher-
Rayburn Bill would prohibit
entirely) and define the terms un-
der which joint accounts and
options should be permitted.

LEAGALITY CHALLENGED.

The new body would strictly
watch over all methods of oper-
(Continued on Page 9.)

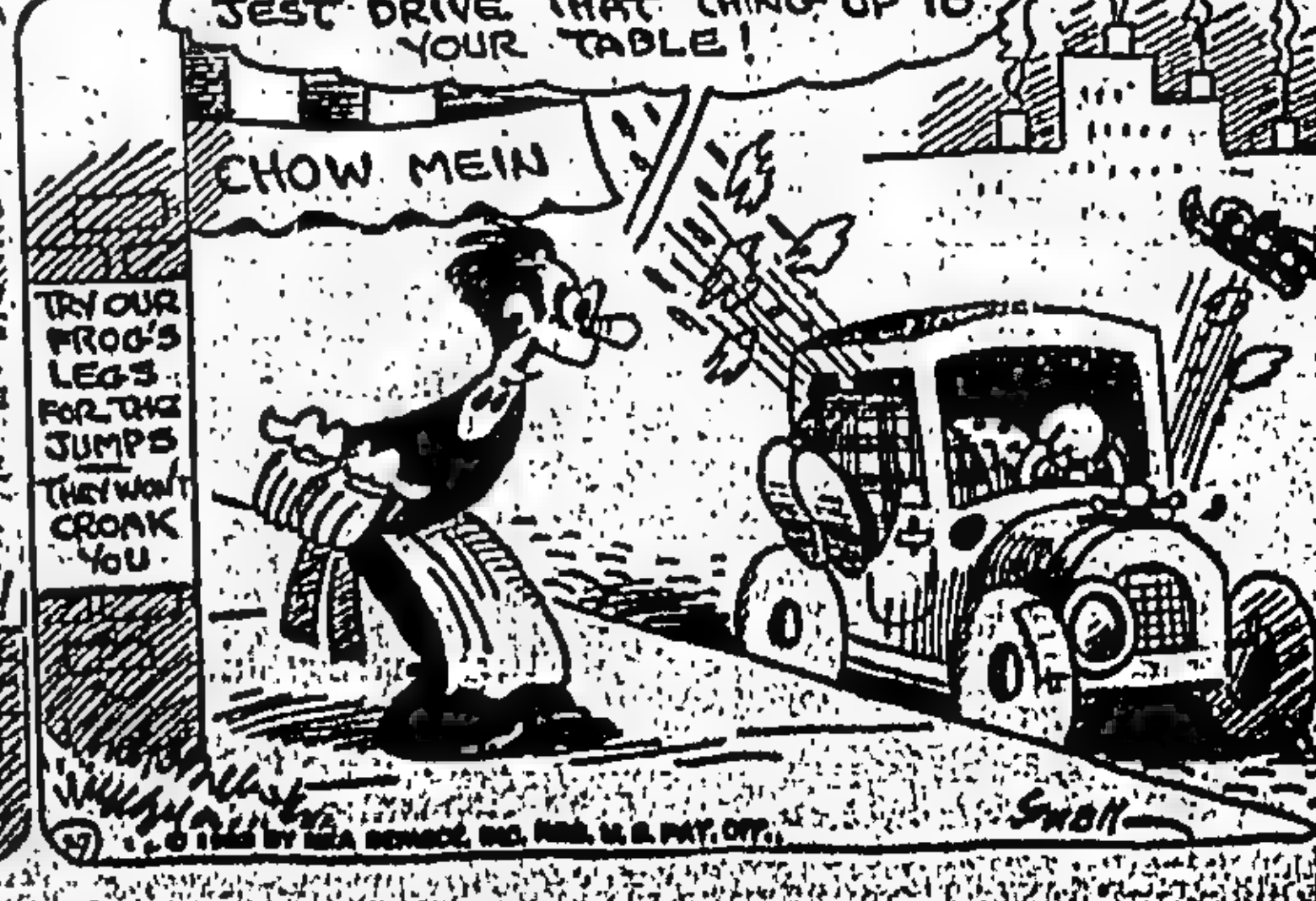
COLONY'S TRADE STILL FALLS

NEW LOW RECORD IN JANUARY

The Statistical Office of the
Imports and Exports Department
reports that both imports and
exports of merchandise still fur-
ther declined in the month of
January, 1934.

Imports totalled \$32.5 million
(\$2.4), as against \$33.9 million
(\$2.4) in the corresponding period
of 1933; while exports totalled
\$27.4 million (\$2.0), as compared
with \$31.3 million (\$2.0).
Since January of 1933, total
imports of merchandise into Hong-
kong, fluctuated from the lowest
dollar value (\$2.5 million) in
January, 1934, to the highest (\$7.5
million) in March, 1933; while
exports fluctuated from \$27.4
millions in January, 1934, to \$37.5
millions in February, 1933.

LONDON, E.C.2.



Forgotten Sweetheart by MARY RAYMOND

SPECIAL MATINEE TO-MORROW

BROADWAY REVUE

PRICES \$3.30, \$2.20, \$1.10 & 50 cts.

FRESH DAILY FLOWERS

From our own Nurseries at Little Hongkong.

CARNATIONS
STOCKS
PANSIES
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Double Nasturtiums Chinese New Year Lilies. Branches of Imported Azaleas.

NEW SEEDS JUST ARRIVED

including Giant Zinnias, Californian Asters, etc.

Now is the time to put in GLADIOLI BULBS.

We can supply at \$2 doz. \$13.50 per 100 mixed colours.

OUR SPECIALITY

A new variety of Lettuce grown by us. 90% solid heart! Also, our own Fresh Broccoli and Celery.

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Gloucester Arcade.

Mr. & Mrs. Y. Mori MASSAGE

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Equal to a fine liqueur

To judge whisky, pour out a small measure of it and add an equal quantity of water. Roll it round in the glass and "nose" it for bouquet. Then sip it, rolling it on the tongue and against the palate. Finally swallow. If it seems in every way the equivalent of a fine liqueur it is "White Horse."

WHITE HORSE WHISKY

Sole Agents: JARDINE, MATHESON & Co., LTD.
Import Department, Hongkong.

BEGIN HERE TO-DAY

BOB WESTON, son of a millionaire, comes to Memphis in connection with a family plant under construction for his father's company. Bob and JOAN WARFIELD fall in love with each other but BARBARA COURTNEY, society girl, schemes to take him away from Joan.
Through Barbara, Joan is invited to a house party at which Bob is also a guest. Misunderstandings pile up between Joan and Bob. Finally, sure that he no longer cares for her, she returns to Memphis with JIM WARFIELD, also at the party.
PAT WARING, Joan's younger sister, is infatuated with JEROME FORREST, son of her employer. Joan learns from her mother that Pat has been going to parties where there is a good deal of drinking. Pat is becoming uneasy over Jerry's interest in CLAUDE WILLIAMS, a married woman. Jerry calls for Pat one night and they drive to a road house.

CHAPTER XVII

Joan was dressing to go to the "Night Cap Club," and wondering why she did not feel more elated. She had always wanted to go to the club and now, when Jim Warfield had invited her, there was a lump in her throat and a pain about her heart.
She took down her black velvet afternoon frock uncertainly, wishing she had asked Pat what people wore to the club on Friday nights.

"You look very sweet," Mrs. Waring said, coming into the room and surveying Joan with approving eyes. She liked the simple, black gown that made her slim girl look even slimmer, admired the way the cloudy hair was drawn back simply, admired Joan's red lips and gray-blue eyes. A few minutes later Joan met Jim's approving glance and it was a bit of balm to her sore, young heart.

On the way to the hotel Jim turned down a dark side street, stopping the car near an alley. "Forgot something," he said, as he stepped out of the car. He returned a moment later.

"You're not angry are you, Joan?" he asked significantly. "No," she answered. Well, she had known Jim Warfield couldn't have a good time unless he were seeing through a haze. She had come with him to forget her loneliness. Now she must make the best of it.

They reached the hotel and made their way to the mezzanine floor. Jim nodded carelessly to several acquaintances, greeting friends more warmly. He checked their wraps and guided Joan toward the Italian room.

She thought the scene was like fairyland. Coloured lights under little glass squares on the floor gleamed softly. In contrast with the dresses of gorgeously gowned girls, floating in the arms of men in informal evening attire. Waiters in bright coats moved swiftly about the tables. The room seemed to be swimming in colour. It was dazzling, glamorous.

Jim, leaning across the table, said, "You don't know how sweet

you look in that black dress, Joan. Like a little nun in a room full of nymphs and druids."

He added, "There comes Weston and the dazzling Barbara, spreading disaster in the guise of sweetness and light. What a fool Weston is!"

Joan looked toward the door. Barbara, just a little in front of her party, was standing in the doorway. There was always something dramatic, spectacular about Barbara's entrances and exits.

Joan tried to keep her eyes away from the flower-decked table where the group was seated. In spite of her brave resolution she found that watching them hurt too much.

Jim had begun drinking already, teasing Joan because she refused the highball he mixed for her. But it was only teasing. He did not urge her to accept the drink.

They had circled the room twice during the second dance when Bob cut in. With her heart beating furiously, Joan met Bob's eyes coolly, proudly.

"Well, how are you Joan?"

She managed her brightest smile. "Splendid."

"So you are here with the incomparable Jim!"

"Yes," said Joan, "I am."

"Do you really like that fellow?"

"Of course I like him," Joan answered, hoping her voice seemed sincere. "I like him tremendously."

"In that case," Bob said, "perhaps it would be better not to tell you what I think of him."

"It would certainly be better," Joan agreed. She was silent after that, afraid to trust her voice. Voices have a way of betraying one. Hers might have told Bob so much that she must keep hidden from him if she were to cling to the last bit of pride left to her.

The music stopped and Joan and Bob moved to her table, staring coolly at each other, smiling politely into each other's eyes.

Another dance. A waltz this time. It was exciting, sweet. Joan was shaken to find that she could enjoy the dance so in spite of the pain and humiliation she had known. Bob's face was grim, known, a calm mask. A faint smile curved her lips.

At the end of the third dance Jim was still missing. Joan said stiffly, "I'm terribly sorry. You must be wanting to return to your friends. Don't you think you should take me to my table and join them?"

Bob answered, "Don't be a fool, Joan." He added, "There's your friend now—wobbling as usual. If you like I'll drive you home."

"No thanks," Joan told him. "It was nice of you to play rescuer." She gave him a wan little smile. Bob stared at her unsmiling. Then, with a curt nod to Jim, he walked away.

Jim's inflamed eyes pleaded for leniency. "Joan, I'm a soue. Go ahead and say it! I forgot you, Joan—ran into some fellows—"

"Let's start now and quarrel afterward," Joan said.

"Guess we'd better," Jim said quickly. "We'll take a taxi."

But Joan didn't quarrel. She sat in one corner of the cab while Jim, slumped in the other side, explained, growing voluble under the mellow influence of liquor. About some fellows he had gone to school with. They had a motto,

"Drink while ye may. Who knows if in the next world there'll be taverns?" Explaining, explaining.

While Joan was dancing in the bright and beautiful Italian room Pat was in vastly different surroundings. Slightly uneasy, ashamed yet curious, she looked about and found the general appearance of the interior of the roadhouse less disturbing than she had imagined. Shaded coloured lights on the walls . . . mirror panels . . . flowers on the tables.

But closer inspection of the men and women about those tables was alarming. Eyes were red-lined or coldly hard. Each table had its supply of bottles and glasses. Sometimes a man's arm was thrown familiarly about his feminine companion. Some of them were sprawling in their chairs, others leaning on the tables. All of them looked unkempt, mannerless. Their laughter was shrill and unpleasant.

Jerry produced a flask from a pocket. "What'll you have?" he asked.

"Nothing for me." Then, as Pat met his dark gaze, "Well, a small highball."

Jerry ordered ice, ginger ale and lemons.

"I'm really not drinking much," Pat thought. "I'm just sipping."

Jerry had refilled her glass.

Once during dinner he leaned forward to whisper, "Now, you're being a real sport. I'm proud of you, Pat. You're wonderful, simply wonderful!"

Pat giggled. "You're drunk."

"You're a fine one to be talking," Jerry told her. Take a look at yourself in the mirror!"

Pat turned and stared at the mirror opposite. She brushed one hand over her eyes, peering hard at the blurred image shifting before her eyes—the queer-looking blond girl in a green dress. She strained her eyes but the features remained indistinct.

"I want to go home," she said, her voice trembling.

"Lil' girl wants to go home," mocked Jerry. "Here, we'll have some black coffee. Make you feel better."

"Pat drank the coffee but her head still ached. The bright lights hurt her eyes and the loud music annoyed her. It was just then that she saw Jerry's eager gaze and, turning, saw Claire Williams at a table not far away.

Claire raised her hand in a gay salute.

"So that's why we're here!" Pat's voice rose sharply.

"Don't be a fool. If I'd wanted to meet her would I have brought you along?"

"It was all arranged. Take me out of this place! I hate it! Do you hear?"

Jerry's eyes narrowed. He leaned forward, his voice harsh. "Get your coat. I'm fed up. I'm taking you home."

"I'll stay, Jerry."

"No, you won't stay. I'm taking you home. I told you if you started yelling—"

Pat reached for her coat. Jerry made no move to assist her and they left the room. Outside he swung the car around, sneering, "So you were going to be a play fellow and behave! Well, I'm through! Haven't any time for spoilsports. Never had!"

Pat said nothing. The cool night air blew refreshingly against her hot face. She was beginning

to think clearly. Well, let him be through! Who cared? She was seeing Jerry in a new light. This ugly, spoiled young man. Oh, it was a relief to be away from that noisy room!

"So you wanted to go home? Well, you're going there. As fast as I can take you." He was pressing down on the gas. Harder, harder. The car leaped down the highway careening from side to side in a sudden, mad burst of speed.

"Jerry, don't! You frighten me. What are you doing, Jerry?" "Taking you home. I can't get you there soon enough."

Pat's frantic voice rose above the motor's roar, "Oh, please slow down, Jerry!"

A car coming toward them swerved sharply. Just in time. The driver yelled at them.

"Close shave," Jerry admitted. "Well, a shave's as good as a mile. What do you say, Pat?"

"Jerry, you'll kill us. Stop, stop!"

"Next time you won't yell. I'm taking you home. Understand?"

A curve rose up sharply in front of them. Pat saw Jerry reach for the brakes. His voice rose, stark terror in it, "Hell, Pat—!"

The car leaped upward. There was a sickening crash, a terrible roaring in Pat's ears. Then silence.

(To be Continued.)

DUBLIN OUTBURST

BLUE SHIRTS WILL BE OUTLAWED

Dublin, Feb. 23. A Bill banning the wearing of Blue Shirts, such as were adopted as General O'Duffy's insignia, and all similar uniforms, was passed through first reading in the Dail to-day, by a vote of 65 to 40.

But angry scenes marked the first reading. The Opposition had not anticipated such drastic measures, although General O'Duffy's Blue Shirts were not specified, there is no doubt but that the Bill aims at banning this organisation.

The Bill is entitled "An Act to restrict the wearing or carrying of uniforms or badges and banners and other such articles," and the Minister of Justice introduced it.

He said the Government considered that past breaches of the peace were associated with the militarisation of politics and the Bill aims at ending those evils, preserving the peace and maintaining order.

An outburst of ironical cheering followed.

There was an uproar when Dr. O'Higgins, brother of Mr. Kevin O'Higgins, who was assassinated when a member of the Cosgrave Government, made a declaration.

"This," he said, "is purely a political Bill to bring under the lash of the law people who have enough courage to stand against the President. It is a Spanish vendetta."

Instantly several supporters of Mr. De Valera angrily protested. The Speaker intervened and the first reading was voted.—Reuter.

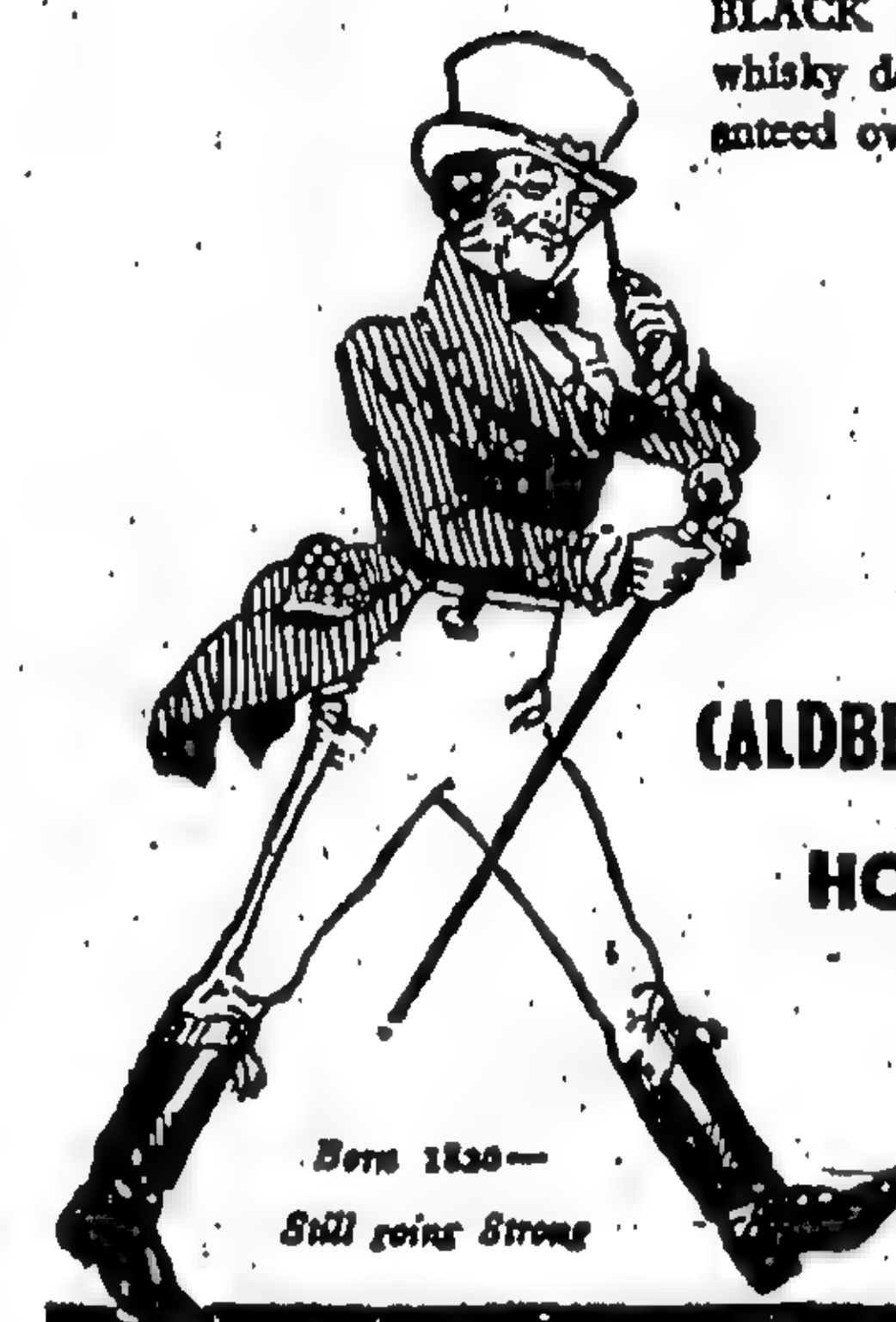
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TO-DAY'S WANTS.

25 Words \$1.50
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 The following replies have been received:—
 19, 88, 103, 107, 109, 111, 113.

WANTED KNOWN

FELICITY is making a very special display of Spring Dresses. Prices unusually moderate. One week only. From Ten Dollars. Kayamally Building, Fourth Floor.

AGENTS WANTED

AGENTS WANTED.—Either sex, to take orders for Private Christmas Cards. Great Britain's Largest Manufacturers give best value obtainable and allow 50% (10% in the £) from selling prices. Free sample Book delivered early May. Write now to Dept. 53, Lancaster Publishing Co., Lancaster, England.

FOR SALE

FOR SALE.—FORD TUDOR SEDAN 1929-30. Good appearance, strong, trustworthy engine. Licensed, insured to end of July, 1935. On view Wallace Harporth, Hennessy Road, Wanchai.

FLATS TO LET

TO LET.—FLATS, at Salford Terrace, Nathan Road, Kowloon, with all modern conveniences. Apply Kayamally & Co., 20, Queen's Road, Central.

FLATS TO LET.—Yu Kwong Terrace, near Race Course, 10 minutes bus or tram to Central district. Two large rooms, kitchen, etc., newly fitted bathroom and flush. Rent inclusive. Furnished \$85, unfurnished \$80. Lock up garage \$15. To view:—Phone: Town Office: Thomson & Co., 24016. Property Office, 33621.

TO LET

TO LET.—OFFICES, at Kayamally Building, 20, Queen's Road, Central. Apply Kayamally & Co., at above address.

ATTRACTIVE two roomed FLATS, in Nathan Road. All modern conveniences and just redecorated. Three minutes walk from Star Ferry. Very moderate rent. Apply Hung Cheong, 60, Nathan Road.

TO LET.—Four-roomed FLAT, with modern conveniences, and full view of the harbour, top floor, 51, Luna Building, Kimberley Road, Kowloon, (available 1st March). Apply Mr. See Kon Chi, 8, Des Voeux Road, Central, Hongkong.

TO LET.—At Magazine Gap, furnished four-roomed RESIDENCE, with enclosed verandah; garage at door. Delightful outlook; quiet; healthy. Write Box No. 144, "Hongkong Telegraph."

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AIRLIN HOTEL, 23-25, Nathan Road, Kowloon, under British ownership and management. 2 minutes Star Ferry. Every modern convenience. Excellent cuisine. Special rates families. Telephone 67357.

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NEW ADVERTISEMENTS.

RACE HOLIDAYS.

The Exchange Banks will open at 9.30 a.m. and will close at 12 noon for the transaction of Public Business on Monday, Tuesday and Wednesday, the 26th, 27th and 28th February, 1934 (Race Meeting). Hongkong, 20th February, 1934.

UNION INSURANCE SOCIETY OF CANTON, LTD.

NOTICE
 The Undersigned assumes Charge of this Society as General Manager as From TO-DAY.
 By Order of the Board,
 A. W. HUGHES, General Manager.
 Hongkong, 24th February, 1934.

BRITISH TRADERS' INSURANCE CO., LTD.

NOTICE
 The Undersigned assumes Charge of this Company as General Manager as From TO-DAY.
 By Order of the Board,
 A. W. HUGHES, General Manager.
 Hongkong, 24th February, 1934.

THE CHINA FIRE INSURANCE CO., LTD.

NOTICE
 The Undersigned assumes Charge of this Company as General Manager as From TO-DAY.
 By Order of the Board,
 A. W. HUGHES, General Manager.
 Hongkong, 24th February, 1934.

HONG KONG GENERAL CHAMBER OF COMMERCE

Chinese Language School.
 Ladies or Gentlemen desiring instruction in Cantonese Colloquial or Mandarin are invited to attend for enrolment on FRIDAY, 2nd MARCH, at 5.15 p.m., and 6 p.m., respectively, in the Board Room of the Hong Kong General Chamber of Commerce, Chartered Bank Building.

The formation of Mandarin classes is subject to the enrolment of a sufficient number of students. Fuller particulars may be obtained from the undersigned.
 M. F. KEY, Secretary.
 Hongkong, 23rd February, 1934.

HONG KONG TELEPHONE COMPANY, LTD.

NOTICE IS HEREBY GIVEN that the NINTH ORDINARY YEARLY MEETING OF HONG KONG TELEPHONE COMPANY, LIMITED, will be held on Monday, the 5th day of March, 1934, at the BOARD ROOM of the Company, Second Floor, Exchange Building, Hongkong, at Noon, for the purpose of receiving a Statement of Accounts and the Report of the Board of Directors, for the financial year ended 31st December, 1933, and re-electing two Directors and the Auditors.
 The TRANSFER BOOKS of the Company will be CLOSED from the 26th February to the 5th March, 1934, both days inclusive. Dated this 5th day of February, 1934.

By Order of the Board,
 W. L. MCKENZIE, Secretary.
 14, Des Voeux Road Central, Hongkong.

HONGKONG & SHANGHAI BANKING CORPORATION.

Notice is hereby given that the Ordinary Yearly Meeting of the Shareholders in this Corporation will be held in the Board Room of Messrs. Jardine, Matheson & Co., Ltd., 18, Pedder Street, Hongkong, on Saturday, the 24th February 1934, at 11.30 a.m. for the purpose of receiving the Report of the Board of Directors together with a Statement of Accounts for the year ending 31st December 1933.
 The Register of Shares of the Corporation will be closed from Monday, the 12th February 1934, to Saturday, the 24th February 1934, (both days inclusive), during which period no transfer of shares can be registered.

By Order of the Board of Directors,
 V. M. GRAYBURN, Chief Manager.
 Hongkong, 5th February, 1934.

HUGHES & HOUGH LIMITED.

PUBLIC AUCTION.

The Undersigned have received instructions from the Inspector General of Police and the Chief Officer of the Government Fire Brigade to sell by Public Auction, on TUESDAY, the 27th February, 1934, at 10.30 a.m. at the Upper Level Police Station Compound, (Opposite Ellis Kadoorie School), CONDEMNED & CONFISCATED GOODS consisting of Old Uniforms, Old Metals, Cartridge Cases, Old Boots, Furniture, Jewellery, etc., etc.
 Terms:—Cash on Delivery.
 HUGHES & HOUGH, LTD., Auctioneers.
 Hongkong, 22nd February, 1934.

CAFE DE LUXE

NOTICE

THERE WILL BE NO DINNER DANCE ON SATURDAY, 24th FEB. DUE TO THE ENGAGEMENT OF THE WHOLE CAFE FOR A PRIVATE RECEPTION AND DANCING PARTY.

TEA DANCE WILL BE AS USUAL.

CHINA EMPORIUM, LIMITED.

Queen's Road Central.

THE HONGKONG & KOWLOON WHARF & GODOWN CO., LTD.

Notice to Shareholders.

THE FORTY-SEVENTH ORDINARY ANNUAL MEETING OF SHAREHOLDERS will be held at the Office of Messrs. Jardine, Matheson & Co., Ltd., on Friday, the 2nd March, 1934, AT NOON, for the purpose of receiving the Report of the Directors and the Statement of Accounts for the year ended 31st December, 1933.

The Transfer Books of the Company will be CLOSED from Wednesday, the 21st February, 1934, to Friday, the 2nd March, 1934, both days inclusive.

By Order of the Board of Directors,
 F. H. CRAPNELL, Secretary.
 Hongkong, 13th February, 1934.

THE HONGKONG ROPE MANUFACTURING CO., LTD.

Notice to Shareholders.

NOTICE is hereby given that the Fiftieth Ordinary Yearly Meeting of Shareholders will be held at the offices of the Company, 8A, Des Voeux Road Central, Victoria, Hongkong, on Wednesday, 14th March, 1934, at 11.30 o'clock a.m. for the purpose of receiving a Statement of Accounts and the Report of the Directors for the year ended 31st December, 1933, and to transact the ordinary business of the Company. The Transfer Books of the Company will be closed from Monday, 5th March, 1934, until Wednesday, 14th March, 1934, both days inclusive.

By Order of the Board of Directors,
 SHEWAN TOMES & CO., General Managers.
 Hongkong, 21st February, 1934.

THE HONGKONG ELECTRIC CO., LTD.

Notice is hereby given that the Forty-fifth Ordinary Yearly Meeting will be held at the Company's Offices, P. & O. Building, on Wednesday, 14th March, 1934, at 11 a.m. for the purpose of presenting the Report of the Directors together with a Statement of Accounts to 31st December 1933 and electing Directors and Auditors.

The Register of Members of the Company will be closed from 3rd March to 14th March 1934, both days inclusive, during which period no Transfer of Shares can be registered.

By Order of the Board of Directors,
 GIBB, LIVINGSTON & CO., LTD., Agents.
 Hongkong, 21st February, 1934.

THE KOWLOON MOTOR BUS COMPANY (1933), LTD.

DETAILS OF BUS SERVICES AND TIME TABLES FOR KOWLOON.

ROUTE NO. 1—STAR FERRY AND SHUM SHUI PO.

Via:—Sallybury Road, Nathan Road and Lai Chi Kok Road.

TIME TABLES.

From Star Ferry. 5.47 a.m. to 8.12 a.m. Service:—Every 10 Minutes.
 From Shum Shui Po. 5.47 a.m. to 7.47 a.m. Service:—Every 10 Minutes.
 8.12 a.m. to 12.27 a.m. Service:—Every 5 Minutes.
 12.27 a.m. to 1.12 a.m. Service:—Every 7½ Minutes.

ROUTE NO. 2—STAR FERRY AND LAI CHI KOK.

Via:—Sallybury Road, Nathan Road and Castle Peak Road.

TIME TABLES.

From Star Ferry. 5.46 a.m. to 12.18 a.m. Service:—Every 10 Minutes.
 From Lai Chi Kok. 5.44 a.m. to 11.44 p.m. Service:—Every 10 Minutes.
 Last Bus:—12.31 a.m. Last Bus:—11.59 p.m.

ROUTE NO. 3—STAR FERRY AND KOWLOON CITY.

Via:—Sallybury Road, Chatham Road, Wuhu Street, Taku Street, Matsuwei Road, Tam Kung Road, Prince Edward Road, and Sai Kung Road.

TIME TABLES.

From Star Ferry. 5.47 a.m. to 8.07 a.m. Service:—Every 10 Minutes.
 From Kowloon City. 5.28 a.m. to 7.48 a.m. Service:—Every 10 Minutes.
 8.07 a.m. to 7.37 p.m. Service:—Every 5 Minutes.
 7.37 p.m. to 12.27 a.m. Service:—Every 10 Minutes.
 12.27 a.m. to 1.12 a.m. Service:—Every 15 Minutes.

ROUTE NO. 4—JORDAN ROAD FERRY & KOWLOON CITY.

Via:—Jordan Road, Gascoigne Road, Chatham Road, Wuhu Street, Taku Street, Matsuwei Road, Tam Kung Road, Prince Edward Road and Sai Kung Road.

TIME TABLES.

From Jordan Rd. Ferry. 6.02 a.m. to 10.20 p.m. Service:—Every 10 Minutes.
 From Kowloon City. 6.01 a.m. to 10.21 p.m. Service:—Every 10 Minutes.
 10.20 p.m. to 11.56 p.m. Service:—Every 12 Minutes.
 11.56 p.m. to 12.27 a.m. Service:—Every 10 Minutes.

Followed by: 12.06 a.m. & 12.20 a.m. 11.57 p.m. to 12.27 a.m.
 12.20 a.m. to 1.00 a.m. Service:—Every 10 Minutes.
 Last Bus:—12.40 a.m.

ROUTE NO. 5—STAR FERRY AND AUSTIN ROAD.

Via:—Sallybury Road, Nathan Road, Carnarvon Road, Kimberley Road and Austin Road.

TIME TABLES.

From Star Ferry. 7.32 a.m. to 9.27 a.m. Service:—Every 5 Minutes.
 From Austin Road. 7.38 a.m. to 9.28 a.m. Service:—Every 5 Minutes.
 9.27 a.m. to 12.27 p.m. Service:—Every 10 Minutes.
 12.27 p.m. to 2.27 p.m. Service:—Every 5 Minutes.
 2.27 p.m. to 4.57 p.m. Service:—Every 10 Minutes.
 4.57 p.m. to 6.47 p.m. Service:—Every 5 Minutes.
 6.47 p.m. to 9.27 p.m. Service:—Every 10 Minutes.

SUNDAYS AND PUBLIC HOLIDAYS.
 7.37 a.m. to 9.27 p.m. Service:—Every 10 Minutes.

ROUTE NO. 6—STAR FERRY AND KOWLOON CITY.

Via:—Sallybury Road, Nathan Road, Prince Edward Road, and Sai Kung Road.

TIME TABLES.

From Star Ferry. 5.47 a.m. to 7.57 a.m. Service:—Every 10 Minutes.
 From Kowloon City. 5.23 a.m. to 7.43 a.m. Service:—Every 10 Minutes.
 7.57 a.m. to 12.27 a.m. Service:—Every 5 Minutes.
 12.27 a.m. to 1.12 a.m. Service:—Every 7½ Minutes.

ROUTE NO. 7—STAR FERRY AND KOWLOON TONG.

Via:—Sallybury Road, Nathan Road, Argyle Street, Poace Ave., and Waterloo Road.

TIME TABLES.

From Star Ferry. 6.06 a.m. to 12.26 a.m. Service:—Every 10 Minutes.
 From Kowloon Tong. 6.04 a.m. to 12.04 a.m. Service:—Every 10 Minutes.
 12.26 a.m. to 1.11 a.m. Service:—Every 15 Minutes.

ROUTE NO. 8—JORDAN RD. FERRY & KOWLOON TONG.

Via:—Jordan Road, Nathan Road, Prince Edward Road and Waterloo Road.

TIME TABLES.

From Jordan Rd. Ferry. 6.00 a.m. to 12.30 a.m. Service:—Every 10 Minutes.
 From Kowloon Tong. 6.00 a.m. to 12.10 a.m. Service:—Every 10 Minutes.

ROUTE NO. 9—JORDAN RD. FERRY AND UN LONG.

Via:—Jordan Road, Nathan Road, Castle Peak Road, Lai Chi Kok, Tsau Wan, Ting Kau, Tsing Lung Tau, Tai Lam Chung, Castle Peak, Ping Shan.

TIME TABLES.

From Jordan Rd. Ferry. 5.40 a.m. to 7.10 p.m. Service:—Every 20 Minutes.
 From Un Long. 5.55 a.m. to 7.25 p.m. Service:—Every 20 Minutes.

ROUTE NO. 10—STAR FERRY & NGAU CHI WAN.

Via:—Canton Road, (Jordan Rd. Ferry) Jordan Road, Shanghai Street, Prince Edward Road and Sai Kung Road.

TIME TABLES.

From Star Ferry. 5.57 a.m. to 12.17 a.m. Service:—Every 10 Minutes.
 From Ngau Chi Wan. 5.27 a.m. to 11.47 p.m. Service:—Every 10 Minutes.

ROUTE NO. 11—SHUM SHUI PO & TO KWA WAN.

Via:—Lai Chi Kok Road, Shanghai Street, Jordan Rd. Ferry, Jordan Road, Gascoigne Road, Chatham Road, Wuhu St., Taku Street and Matsuwei Road.

TIME TABLES.

From Shum Shui Po. 6.03 a.m. to 12.33 a.m. Service:—Every 10 Minutes.
 From To Kwa Wan. 6.23 a.m. to 12.58 a.m. Service:—Every 10 Minutes.

ROUTE NO. 12—STAR FERRY & SHUM SHUI PO.

Via:—Sallybury Road, Canton Road, Public Square Street, Reclamation Street, Shanghai Street and Lai Chi Kok Rd.

TIME TABLES.

From Star Ferry. 6.03 a.m. to 12.33 a.m. Service:—Every 10 Minutes.
 From Shum Shui Po. 6.02 a.m. to 11.52 p.m. Service:—Every 10 Minutes.

ROUTE NO. 13—JORDAN RD. FERRY & KOWLOON CITY.

Via:—Jordan Road, Nathan Road, Prince Edward Road and Sai Kung Road.

TIME TABLES.

From Jordan Rd. Ferry. 6.10 a.m. to 12.09 p.m. Service:—Every 10 Minutes.
 From Kowloon City. 5.54 a.m. to 11.44 p.m. Service:—Every 10 Minutes.

CHURCH NOTICES

ST. ANDREW'S CHURCH.

Bishop Hudson of Labuan and Sarawak to Preach.

DISCUSSION CLASS.

The following are the forthcoming services, etc., at St. Andrew's Church, Kowloon.
 Sunday, Feb. 25, 2nd Sunday in Lent.
 8.15 a.m. Holy Communion.
 10 a.m. Young People's Service.
 11 a.m. Morning Prayer and Sermon.
 Preacher: Bishop Hudson of Labuan and Sarawak.
 3 p.m. Confirmation Class.
 6 p.m. Evening Prayer and Sermon.
 Preacher: The Vicar. Subject: "Of Discipline on the Way."
 Tuesday, Feb. 27.
 Mothers' Union, 8 p.m. to 4 p.m. This will be a special meeting open to all ladies. Tea will be served at the conclusion of the meeting.
 Thursday, March 1.
 Under the auspices of St. Andrew's Club, there will be a discussion class at 9 p.m. in the Church Hall. The subject under discussion will be, "Is there a standard of Right and Wrong?"

Friday, March 2.

There will be no Communicants' Preparation Service but the Bishop will be meeting members of the V.D.M.A. in the Church Hall at 9 p.m. All communicants are invited to attend.

UNION CHURCH (Kennedy Road).

Dr. Allen To Preach To-morrow.

BROADCAST SERVICE.

The following are the forthcoming services, etc., at Union Church, Kennedy Road.
 Sunday, February 25.
 Sunday School, Kennedy Road, 9.30 a.m.
 Sunday School, Tai Koo, 2.45 p.m.
 Morning service (Broadcast) 10.30 a.m.

Evening service 6 p.m.
 Preacher at both services: The Rev. Dr. E. L. Allen.
 Social Hour in the Church Hall after the evening service.
 Church Choir Practice, every Tuesday at 5.30 p.m.
 Every Tuesday at 7.30 p.m. Devotional Meeting of the Soldiers' and Airmen's Christian Association.

Special Notice.

The Annual Meeting of the Church and Congregation will be held on Friday, March 9, in the Church Hall, commencing at 7.30 p.m.

METHODIST CHURCH.

Grand Concert At Sailors' And Soldiers' Home.

SUNDAY SERVICES.

The following are the forthcoming services, etc., at Methodist Church:—
 Special Notice.—Beginning on Sunday next, 25th inst. and until further notice, Morning and Evening Services will be held in the Assembly Hall of the Sailors' & Soldiers' Home, 22 Hennessy Road, Wanchai.

Second Sunday in Lent.

Morning Order 10.15 a.m.
 Hymn No. 70, "O Love of God, how strong and true," ("Martham").
 Prayer.
 Lord's Prayer.
 Hymn No. 72, "The King of love my Shepherd is," (Dominus Regit Me).
 First Lesson.
 Hymn No. 877, "By cool Siloam's shady rill," ("Westgate").
 Second Lesson.
 Prayer.
 Notices.
 Hymn No. 702, "From every stormy wind that blows," ("Elm" 753).
 Sermon.
 Hymn No. 771, "Jesus, be endless praise to Thee," ("Confidence").
 Blessing.
 National Anthem.
 Evening Order 6 p.m.

Church Fellowship Meeting Tuesday, February 27, commencing at 8.30 p.m. at "Westley" 15, Ventris Road, Happy Valley.

In the Sailors' and Soldiers' Home. Sunday, February 25, at 8.30 p.m. Christian Social Hour.

Monday, February 26, at 3 p.m. Meeting of the Ladies' Church Aid Society.

Monday, February 26, at 7 p.m. Badminton Club meets.

Wednesday, February 28, at 6.30 p.m. General Committee Meeting of the Sailors' and Soldiers' Home.

Wednesday, February 28, at 8.30 p.m. Grand Concert arranged by Mr. J. C. M. Grenham at which the following Artists will appear. Admission 20 cents.

Miss Elsa Alves
 Miss Evelyn Steele
 Miss Evelyn O'Hagan
 Mr. J. J. Ferguson
 Mr. W. Simpson
 Mr. Gus D'Amico
 Mr. G. W. Truoc
 Mr. J. C. M. Grenham
 Thursday, March 1, at 7 p.m. Badminton Club meets.

FIRST CHURCH OF CHRIST, SCIENTIST.

First Church of Christ, Scientist, Macdonnell Road, below Bowen Road Tram Station. Subject: "Mind."

The Sunday school is held on Sunday Morning at 10 o'clock. Wednesday Evening Meeting at 6 p.m. Reading Room at above address open Tuesday and Friday, 10 a.m. to 12 noon, Monday and Thursday, 5.30 to 7 p.m.

The Public is cordially invited to attend the service and visit the Reading Room, Branch of the Mother Church, The First Church of Christ, Scientist, in Boston Mass., U.S.A.

POST OFFICE NOTICE

HOLIDAYS.

The Money Order Office will close at 1 p.m. on February 26, 27 and 28.

INWARD MAILS.

	February 24.
Saigon	Andro Lebon
Japan	Bokuyo Maru
Shanghai and Swatow	Sochow
Shanghai	Agapenor
Shanghai and Amoy	Tainan
Straits	Diomed
Shanghai	Aramis
Straits	Nagato Maru
Straits	Yamagata Maru
Straits	Calcutta Maru
Japan	Deucalion
Shanghai	Tanda
Japan	Tokyo Maru
Japan	Gonos Maru
Calcutta and Straits	Hosang
Canada, U.S.A., Honolulu, Japan and Shanghai (Vancouver B.C., 10th February).	Tango Maru
	Emp. of Canada

OUTWARD MAILS.

CINEMA SCREENINGS

NOTES SUPPLIED BY
THE THEATRES

"I Am a Fugitive from a Chain Gang," a Warner Bros. picture starring Paul Muni, which is showing at the Alhambra is a strikingly picturesque and realistic picture of a well-known chain gang, with all the attendant thrills of two escapes in which the prisoner is pursued by armed posse and bloodhounds. Not only is it said to carry more thrilling and sensational episodes than most screen dramas, but it presents a triple romance of strange and glamorous loves. The picture is based on the novel by Robert E. Burns which caused so much comment recently, because of the incredible revelation of chain gang prison life. Driven to desperation by the tortures of the whipping post and other cruelties, the fugitive, portrayed by Muni, makes his escape and crosses to another state after almost unbelievable hardships. He made good under a new name only to be betrayed by a woman. He is returned to the chain gang only to escape again in one of the most exciting man hunts the screen has recorded in years.

"The Power and the Glory," reported as Jesse L. Lasky's most important film in a career replete with important films, comes to the King's Theatre on Sunday. It is Mr. Lasky's third production as a producer under the Fox banner and marks a high point in the screen achievements of this veteran. The story of the film cannot be separated from the method in which it is told. Though a new medium evolved by Lasky, the film reveals the important events in the life of a man who rises from the most humble beginnings to a position of great power and influence. It shows his change from a simple young man without any education to a figure of national importance with manifold interests and great wealth. It depicts events which make his life a complicated affair of intrigue, adventure and romance. Spencer Tracy, in the leading role, has a characterization that has been heralded as the outstanding one of his career. It is a portrait of a man with almost unlimited opportunities for a varied portrayal of personality. Colleen Moore, absent from the screen for

three years, makes her return in the leading feminine role opposite Tracy. "The Mad Game," a Fox picture, the most sensational revelation that has ever come to the screen, showing at the Oriental Theatre to-day. Spencer Tracy has the featured role and he is supported by a splendid cast that is headed by Claire Trevor and Ralph Morgan. It is a story of heartaches torn from screaming front-page headlines. It is the low-down on the latest menace—the racket of kidnapping. It is charged with power, vitality and elemental force. In addition to Spencer Tracy, Claire Trevor and Ralph Morgan, the cast includes Howard Lully, K. Carroll, Niall, John Miljan, Matt McHugh, Kathleen Burke, Mary Mason, Wilford Robertson, Paul Fix and Jerry Devine.

"Silver Dollar," the bizarre setting of a State Senate holding official meetings in a bar room and passing laws to the accompaniment of popping champagne corks is pictured in the First National production of "Silver Dollar," which opens to-morrow at the Alhambra Theatre. Yates Martin, Colorado's Theatrical, the central figure in the story, played by Edward G. Robinson, presided over the Senate and insisted on opening every session, held in the bar room of Denver's Hotel Windsor, with champagne. The roll call was taken by counting the corks, after which new bottles were opened after each law was passed. This is but one of the many picturesque events in the early history of the state which are presented in "Silver Dollar." There is an exceptional strong cast which includes besides Mr. Robinson, Bebe Daniels, Aline MacMahon, Jobyna Howland, DeWitt Jennings and others. The novel was adapted by Carl Erickson and Harvey Thew from the novel by David Karsner, and directed by Alfred E. Green.

"Emperor Jones," After winning new honours last season as an opera, with Lawrence Tibbett singing the title role, "Emperor Jones," one of Eugene O'Neill's most successful and sensational stage dramas is brought to the screen. It is the attraction at the King's Theatre to-day, with Paul Robeson playing the title role and Dudley Digges the white trader, Smithers. The story of Brutus Jones shows how a Fulman porter raises himself to riches and power and is then defeated by the very superstitions he used to control others. The picture

BRITISH INDUSTRY.

RE-ORGANISING IRON
AND STEEL

London, Feb. 23. Far-reaching plans for the re-organisation of the iron and steel industry have been adopted by the Federation of Iron and Steel Manufacturers. They provide for a quota system for production, the control of sale prices and a levy on home sales to stimulate export trade. It is also proposed to allow to all export deliveries freedom from the quota restriction, and provision is made for the formation of a body under the general control of the re-organised National Steel Federation to take responsibility for all imports of iron and steel during a fixed period of probably five years.—Reuter.

follows Jones' career from the time he leaves his Carolina home to his crazed wanderings in a West Indian jungle. Music, but not the operatic score of Louis Gruenberg, plays an important part. Besides various chorus numbers, Robinson sings "Water Boy," "Now, Let Me Fly" and "I'm Travelling." "Emperor Jones" is the initial film production of John Krimsky and Gifford Cochran, two young men both under thirty. United Artists is releasing it.

"Attorney for the Defense," a Columbia production at the Queen's presents Edmund Lowe as a district attorney who acquires on his profession when he finds he has sent an innocent man to the electric chair. No more suitable role could have been found for Lowe. The erratic and highly dramatic life of a man, who as a public prosecutor turns persecutor to reach the Governor's chair, until the death of an innocent man turns him disgustedly away from the district attorneyship, moves in the most active court in the world—New York City's Criminal Court. Lowe's superb performance is given admirable support by the portrayals of Evelyn Brent as Val Lorraine, a lady who loves her only when there is money in it for her, and Constance Cummings, Lowe's secretary—faithful, adoring, efficient.

KOWLOON LANDSLIDE.

THREE LABOURERS HURT
WHEN BURIED

Following the rain yesterday morning, a minor landslide occurred along Ha Hung Street, in Kowloon City by the hillside opposite the Far East Oxygen and Acetylene Company, and as a result three Chinese labourers were buried and injured. A group of nine labourers was engaged at work near the hill when the landslide occurred at about 10.30 a.m. Several saw the accident, and some of them, including a Portuguese resident, Mr. F. A. Collaco, immediately rendered first aid to the injured labourers, who were later taken to the Kowloon Hospital by St. John Ambulance members. Of the injured men, the condition of two were considered fairly serious.



A good skate usually makes the greatest strides.

RADIO BROADCAST.

(Continued from Page 9.)

Sea—Stanford). Peter Dawson (Bass-Baritone). Orchestra—Apollon Musagete—Ballet (Strawinsky)—Apollo. Lead of the Musca. Boston Symphony Orchestra under the direction of Serge Koussevitzky. Instrumental—Passeacaglia (Handel-Halvorsen). Albert Sammons (Violin) and Lionel Tertis (Viola). Orchestral—Choral Prelude—Christ Lay in the Bonds of Death (Bach, arr. Stokowski). Leopold Stokowski and the Philadelphia Orchestra. Orchestral—Fugue in G Minor (Bach, arr. Stokowski). Leopold Stokowski and the Philadelphia Orchestra. 8.42-9 p.m. Concerto in D for Violin and Orchestra (Tchaikovsky, Op. 35) Bronislaw Huberman and the Berliner Staatskapelle conducted by Steinberg. 9-9.30 p.m. From the Studio. A Pianoforte Recital by Mrs. Luba Shafarin of French and Spanish Modern Compositions. 1. (a) En Promenade. (b) Des Soldats Approchent. (c) La Village Dolt. (d) Le Blanche. (e) Sentimental. (f) La Fete. (g) Le Retour. (Turina). 2. Jota Aragonese (Albeniz). 3. Ambesque No. 1 (Debussy). 4. Alborado del Gracioso (Ravel). 9.30-10 p.m. (Approx.): A Relay from KZRM Radio Manila, should reception prove unsatisfactory there will be recorded music broadcast from the Studio.

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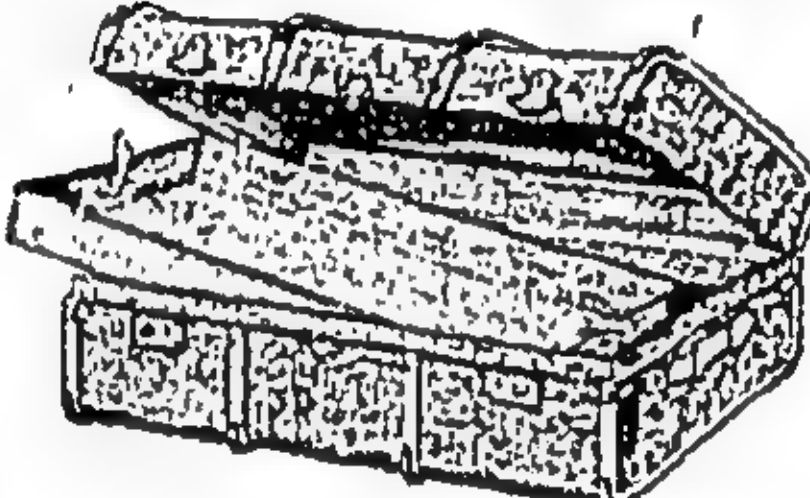
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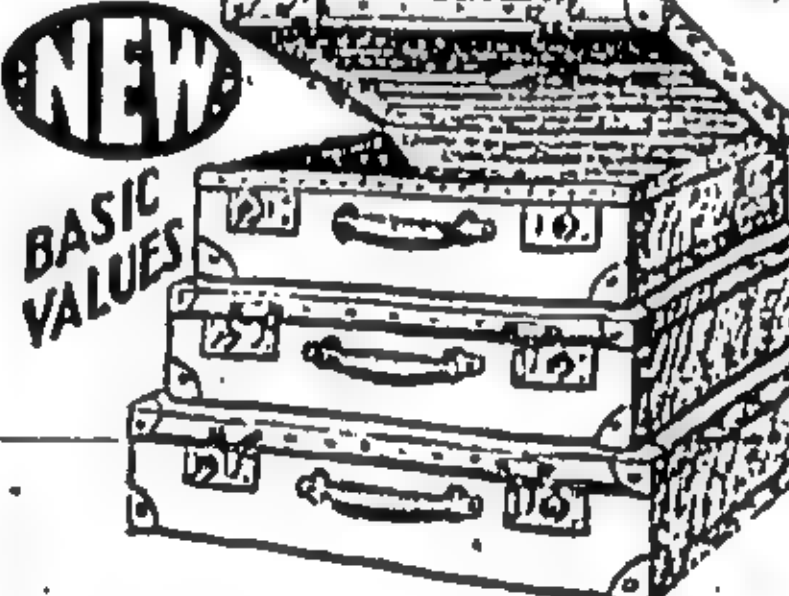
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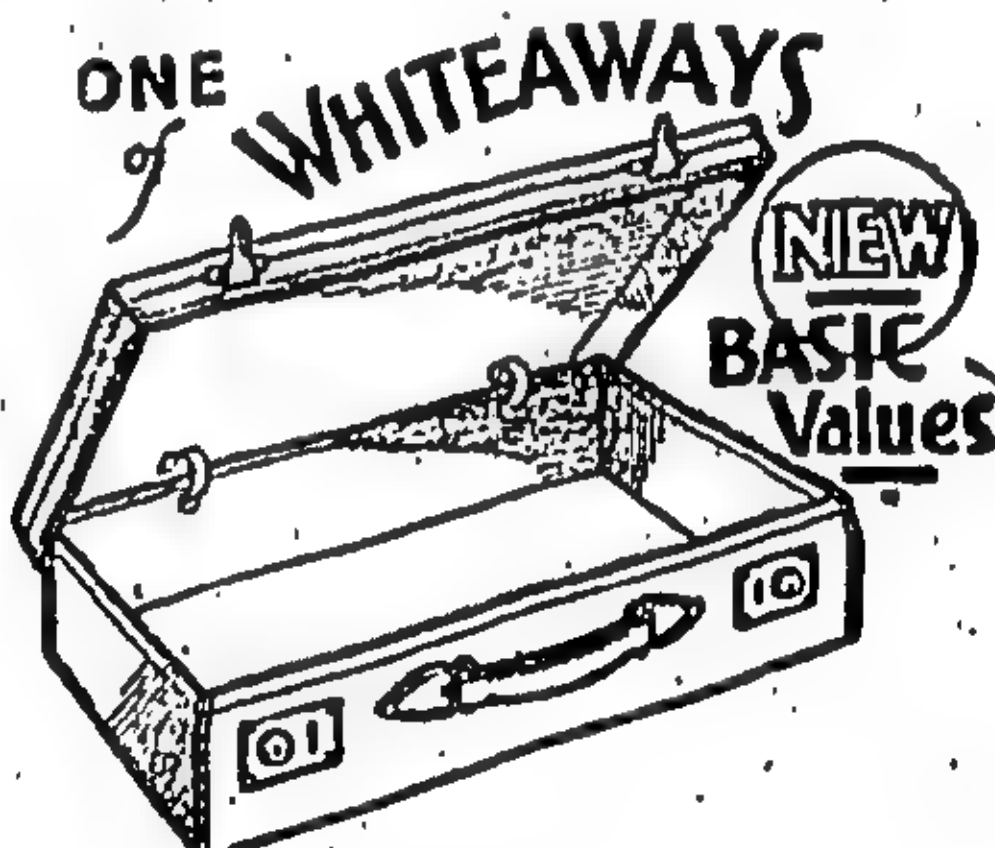
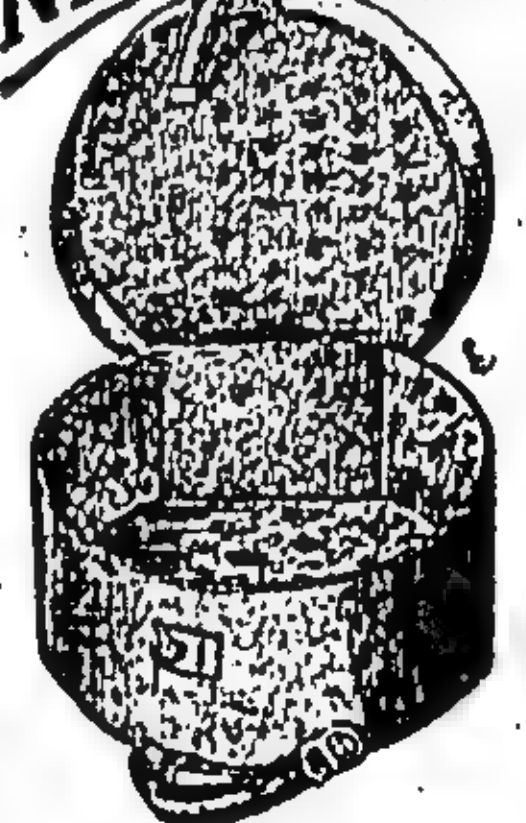
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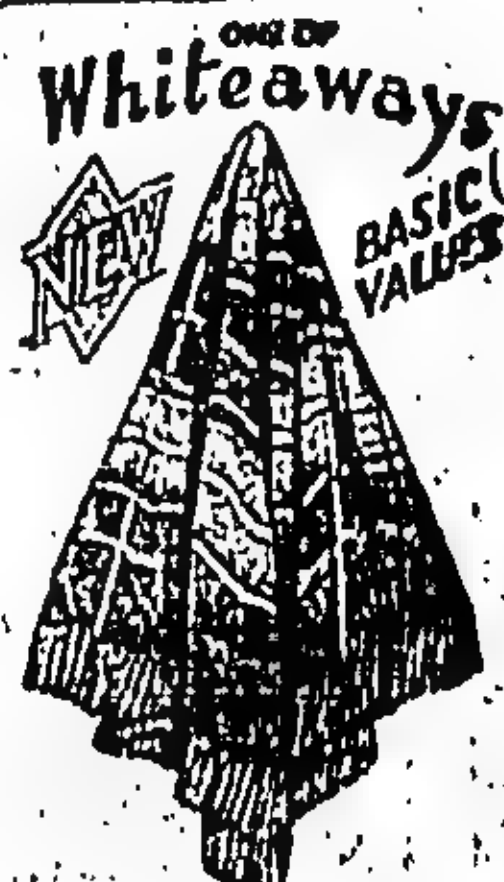
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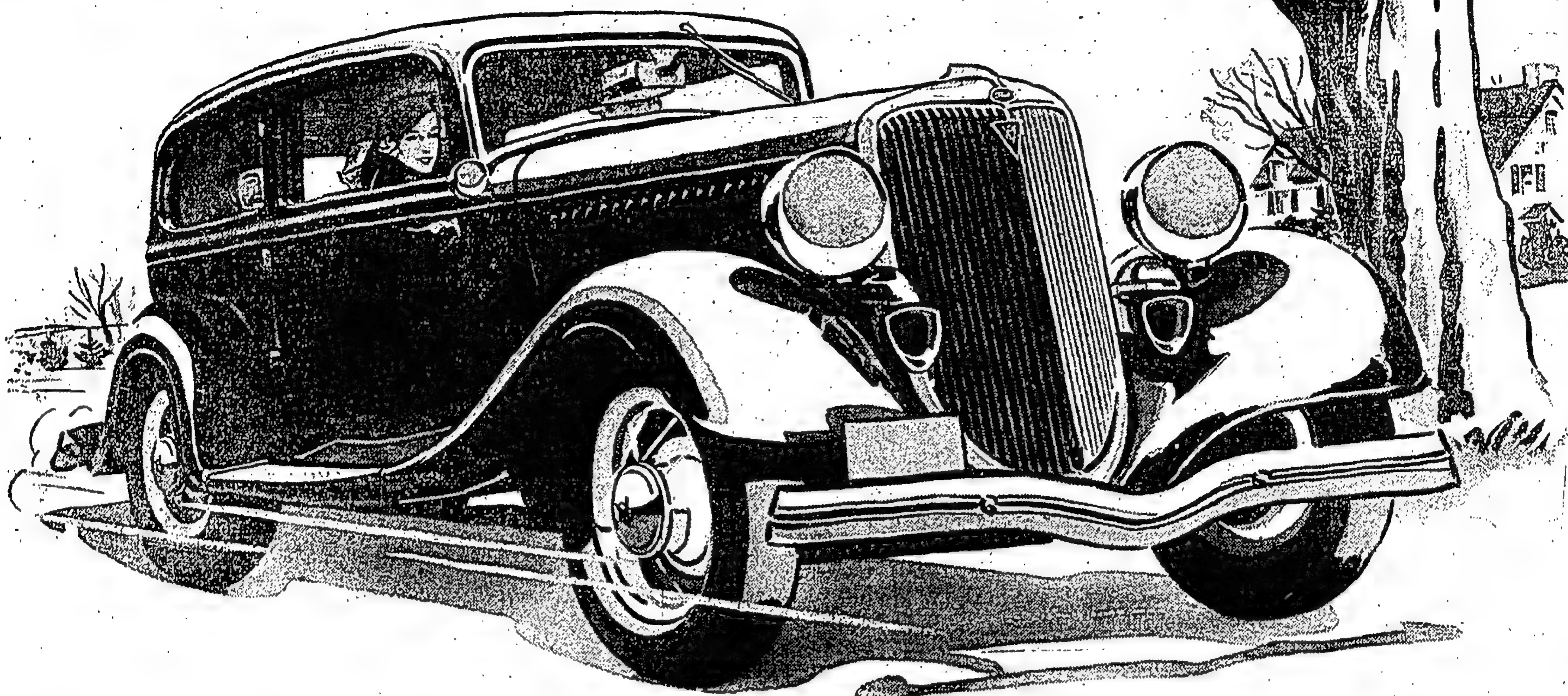


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DIFFERENTIAL RENTING

A BOLD SCHEME IN LEEDS

The Housing Committee of the Leeds Corporation has just recommended a scheme of rent rebates which goes further than any attempt hitherto made to adjust the rents of municipal tenants to their ability to pay. There is every prospect that the scheme will be passed by the City Council, and if it is the outcome will be anxiously watched by other local authorities.

No new principle is involved: the Greenwood Act expressly empowered the charging of different rents to different tenants, and twenty-one towns which have built houses under this Act have set aside part of their subsidy as a pool from which small abatements are allowed to families whose income falls short of a specified scale. The amount claimable is in all cases limited by the fixing of a minimum rent which must be paid, whatever the circumstances of the tenant.

The most startling proposal in the Leeds scheme is the absence of any such limit to the amount of rent which may be rebated. Families in municipal houses will live rent and rates free if their total income falls below the following standard:—

Man and wife	19s. 0d.
Child (under 10)	4s. 0d.
" (10-13)	5s. 0d.
" (14 and over)	8s. 0d.

The first 5s. of earnings not to be taken into account. This represents the first attempt by any public body to give effect to the findings of the recent B.M.A. Committee on Nutrition. The scale is based on the Committee's estimates of the costs of minimum diets adjusted to Leeds prices and increased to cover necessities other than food. A man with a wife and three children aged five, seven and twelve, and drawing 29s. 3d. unemployment benefit, would pay no rent, and if he were in work would only begin to pay if his wage were more than 27s. 6d. a week.

With the same wage in Birmingham or Banbury (where the income dependency scales are more generous than elsewhere) he would obtain the maximum abatement, and consequently pay an inclusive rent of 5s. 6d.; in York or Preston, on the other hand, he would not be entitled to any rebate unless his wages were reduced or his wife had another baby. In Cambridge he could claim a reduction of 6d. for each child, bringing his rent down to 6s. 6d.

Subsidy and Rebates.

Instead of setting aside only a fraction of the subsidy for the payment of rebates the Leeds Housing Committee proposes that the whole of it—averaging 6s. to 6d. per house—should be used in this way. The normal rent is to be the full unsubsidised rent, and is to be charged to all who can afford it. This method of ensuring that only those who need relief are obtaining it is both just and economical. Ability to pay varies not only from one family to another, but within the lifetime of the same family, and the scheme provides for corresponding increase in rent as children grow up and their earnings are added to the household income, or if for any other reason the family becomes more prosperous.

Few towns have even considered the possibility of grading rents on houses built before the 1930 Act. But if the Leeds experiment works well it will almost certainly be followed by others, and a new phase in housing history will have begun.

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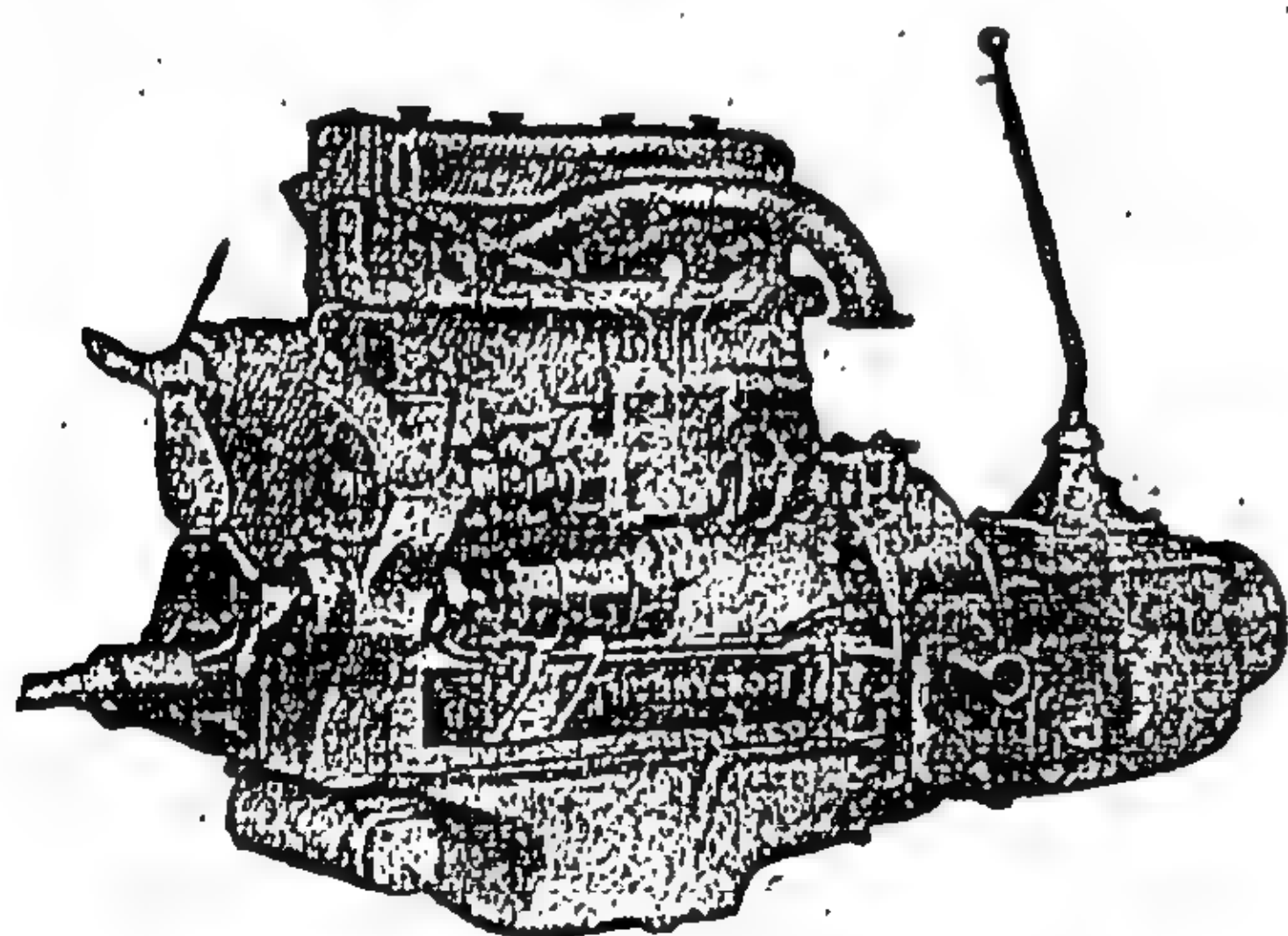
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- B-8093 I'll be Faithful (Washington & Wrubel) Derickson and Brown
By a Waterfall (Film—"Footlight Parade") Derickson and Brown
- B-8090 Turn back the Clock (Parish & Perkins) Ramona & Her Grand Piano
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- B-8097 The First thing I know—Piano Raie Da Costa
Did you ever see a dream walking? (Film—"Sitting Pretty") Raie Da Costa
- B-6442 Heaven only knows—Fox Trot Don Bestor & His Orchestra
That's me without you—Fox Trot Don Bestor & His Orchestra
- B-6440 On a Steamer coming over—Fox Trot Ray Noble's Orchestra
You ought to see Sally on Sunday—F. T. (Film—"Aunt Sally") Ray Noble's Orchestra
- B-6441 Close your eyes—Fox Trot Ray Noble's Orchestra
Did you ever see a dream walking?—F. T. (Film—"Sitting Pretty") Ray Noble's Orchestra

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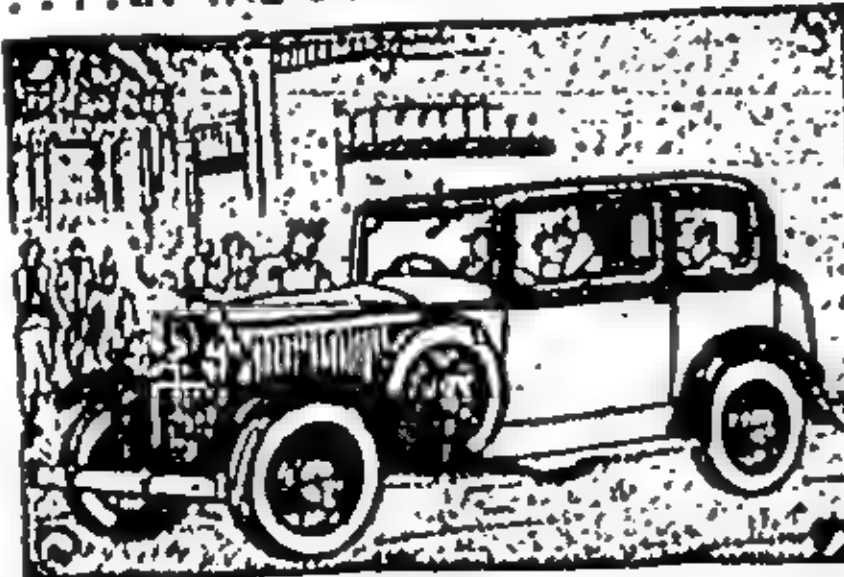


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The Hongkong Telegraph

SATURDAY, FEBRUARY 24, 1934.

CIVIL LIBERTY

It says much for the soundness and stability of Britain's political conceptions that at a time when so many nations are dominated by autocratic rule, she should continue to cling tenaciously to the vital principles on which civil liberty rests. The British ideal, as Sir John Simon has just pointed out, is to interfere as little as possible with freedom of speech, the freedom of the Press, and Parliamentary government. The consequence is that the British people are not subjected to a disciplining process which denies them the privilege of self-determination and which takes from them the rights of self-expression. They remain a free people, ruled by consent and not by force. This does not, of course, imply unlicensed personal liberty. That way sheer anarchy lies. In the common interest, restrictions and inhibitions, there must be, but in liberty-loving nations these are imposed and respected by common consent. Temperament and tradition play a large part in the case of the British people, who have been nurtured and politically educated along lines which concede to all men the right to their own beliefs so long as these do not run contrary to the public weal. Foreigners visiting England are often astounded at the measure of freedom permitted, in such places as Hyde Park, where exponents of almost every shade of opinion can be found airing their views without let or hindrance. But the latitude here shown rests on the belief that it is far better to provide a vent for the letting off of rhetorical steam than it is to attempt to suppress the free expression of opinion. Britain's Hyde Parks are her safety-valves. What suits one nation, might not suit another, admittedly. There must be the appropriate background, the appropriate tradition, before anything like a full measure of freedom can with safety be permitted. It is a happy circumstance that in these restless days Britain gives no sign of departing from those principles on which her political system has been so laboriously built up. Fascists and extreme Socialists may envisage dictatorships in the days ahead, but against them can be placed the determination of the great mass of the people to uphold and preserve unimpaired the great heritage of a freedom-loving nation.

NOTES OF THE DAY

RUSSIA AND JAPAN

The news from Tokyo concerning Russo-Japanese negotiations seems to suggest that Japan has decided that discretion is the better part of valour. Many people have been talking openly for months about the war—due to break out in May, as soon as the ice breaks up in Vladivostok—between Japan and Russia as a result of Japanese aggression on the Asiatic mainland. As such a conflagration was bound to spread until it became a devastating world war, the prospects of an agreement will be received with relief all round, although one of the worst features of the situation has been the unanimity with which the prospects of a war has been viewed in civilian circles. Those who dislike Japanese policy hoped that Soviet Russia would teach her a lesson. Those who disliked Bolshevism wished both of them misfortune. This was short-sighted refusal to see that the Far East has become the home of the balance of power tradition and that a collision was bound to become more generalised. There was peril in the situation for all and it is a matter for congratulation if it has been overcome.

CAUSE FOR FEAR

Japanese tactics have been undoubtedly sufficiently reprehensible to cause alarm to any country which has the misfortune to be her immediate neighbour. She has been in a sufficiently dangerous mood to commit any reckless folly. And yet, even her military chiefs have realised the impossibility of waging a successful war against a large and powerful State from a base which is situated in a territory overwhelmingly hostile to Japanese rule, as is the case in Manchuria. Only with the active co-operation of the Chinese people could Japan hope to wage war with any possibility of success. That, of course, is why she has been seeking to conclude a treaty with China. Recent events in that country have shown that such a treaty with Japan still in virtual possession of a large part of Chinese territory could not meet with support.

THE OLIVE BRANCH

It is doubtless her inability to secure a satisfactory rapprochement with China, together with the fact that the consolidation of Manchuria is a sufficiently engrossing task, that has induced the Japanese Government to hold out the olive branch to Moscow. And it is just as well. Russia has been sparing no pains to make her people war-minded and the speeches of Mr. Stalin, M. Kaganovitch and General Blucher declaring that the Red Army is fully prepared for all emergencies were far from attempts to bluff Japan. The outcome of a new enterprise by the Japanese militarists, with a different type of soldier on the other side, would have been highly problematical. It may be, of course, that war is merely being postponed, but the respite is valuable and lessened tension may allow statesmanship to be brought to bear.

IN AMERICA

Meanwhile, the Minister for War in Washington has delivered himself of a sound speech on the size of armies and the cause of war, and it is a pity that his sentiments are not shared by the Navy Department, where huge schemes for new building are being rushed through as fast as can be managed. Superficial talk of treaty rights is used to justify the enormous expenditure and it is impossible to get the "Big Navy" school on to any other line.

NAVAL RACE

If, however, the purpose of the American construction programme is "to check the imperialistic ambitions of Japan" then the United States is getting into very deep water indeed. It is openly inviting a naval race, and the only consequences of such a struggle are world anarchy. Moreover, the effect on the international situation of America's naval increase in the past year has been altogether bad. That is something to weigh in the balance. Defensible on treaty grounds though American building is, the strongest naval advocates cannot deny that it has done harm in American-Japanese and American-British relations. This is not an argument, it is a fact. It is easy enough for Congress to vote the Vinson Bill, on the grounds that things look bad in the world and America is entitled by treaty to the authorized strength. But will naval building make things any better? To the contrary, it is more likely to make things demonstrably worse.

MR. PEPYS IN HONGKONG

Feb. 17th.—Up betimes and to the office, where I am somewhat at a stand as many papers do await my signature; after to the Club for a glass of Holland waters with Creed who tells me his mind upon the Races. But I doubt it is too early to settle upon what ponies I shall adventure my moneys. Later to the Valley where I do play at Krickett but somewhat indifferently, but after much merriment at the Clubbe of the King's Servants where amid much pleasant discourse we do speak of the Champlouns Sweepstakes, and I do tell the company, for a frolic, that for ninety florins one may obtain ten billets in the Sweep—which indeed be very truth and moreover all is approved by the Captains of the City Watch. And so we do, make a venture, I and Mr. Tom, Mr. Broken, and six others, and share ten billets. Then merrily to the Clubbe where a glass or two, and so to dinner and after to the "Ten Minutes Alibi," where in the new Playhouse in the Naval Canteen the Dramatique Company presents a most excellent show. And to my surprise, I do find it most convenient, being beyond the King's Dockyard, turning by Arsenal Street and so to the water's edge where we turn to the right. There a pleasant company and a mighty good play, and after home to the Clubbe and so to bed.

18th. Lord's Day.—This day I lay very late, having been talking in my bed-chamber these two hours or more of the night with one who knew my haunts some five and twenty years gone. Later to the Barre where I am much shocked to hear of the death of the King of the Belgians. To tea at Deep Water Bay where Mr. Franco drives me. But Lord! I do grow somewhat melancholic to meet a pretty Lady whom I did last see when she was but four years of age. And I perceive that I do grow old apace, though in my own mind I feel it not to be so. To the Peake Clubbe where I do take out some Volumes from the Library and after playing at Contrant with a pretty Lady against two men. And to my greatest possible pleasure we do succeed in the rubber, wherein there be three small slams bid but none made. Whence back to the Clubbe, and, having some dread of a rheum in my head, very early to bed.

19th.—Up pretty betimes and am overjoyed to find that my rheum is somewhat in abeyance. Busy all day at my Office and later to the Clubbe where much talk with my good friends. But of this new venture in Ice House Street I am somewhat in doubt as to what it may be. Yet that it deals in some measure with gold I am well assured. But I am not in high estate and the matter touches me not for the nonce.

20th.—This afternoon to Kowloon to see my gossip, and some talk there. Then back to the Clubbe where I do on my best apparel and so to the Hostelry where two pretty Ladies and their

Lords do take their dinners with me and also Mr. Rock. There we all very merry and later we take a motor coach to the Navy Playhouse where we see "The Ten Minutes Alibi" which in my judgement they do play even better this night than before. And a very fine curtain it is, and better than before. So back to the Hostelry, where I tread a measure or two, and with much good cheer all to our homes. And so to bed.

21st.—Much thronged in my office the pressure of work being very great. But I had leisure to find eight other gentlemen to adventure with me in the Champlouns' sweepstakes again. And from these billets I do hope to draw some profit. Yet I would fain see the sweep to be more supported, though I doubt not it shall profit much in these last few days—it wants nigh a week of the race—and I trust the prize shall be large. But I am at a stand to know how it may be lawful for other Clubbes to run Sweepstakes upon Races, when the Jockey Clubbe be at charges for the whole matter, both prizes, and indeed all outgoings. And if such be allowed, I am of opinion that the outsiders should pay a ten per centum royalty to the Jockey Clubbe. But of these B billets I have no sure knowledge—no nor anyone else save a favoured few.

22nd.—Woken up very betimes this morning by the calling of syrens, and whistles in the Harbour, there being a very dense fog, though as I learn later a very low-lying one and to be seen over from the upper works of big ships. And this day my Lord of Cadogan, who is the King's High Minister to China, is due to arrive at this Port, and a great feast at the nuncheon hour is arranged. But Lord! so thick is the fog, his ships come not into harbour until later and so they are choused of their nuncheons—which is indeed a sorry business. And yet, I do perceive that there be certain advantages in a humble position, I not being of sufficient rank to suffer this inconvenience. Later, busy in my Chamber ordering my papers. Dined in the Clubbe, and so early to bed.

23rd.—This day, being the eve of the Races, to the Clubbe for my morning draught, where I find Mr. Seeds and many others and we fall to talking of this and that and how of Twenty Billets one gentleman doth draw some sixteen horses, which do indeed be a stroke of Fortune—yet perhaps none very good save the Soldier. Yet I am divided in my mind as to whether I shall wager upon King's Warden or Gladiator for the Derby. There comes a story that it may be uneasy to find jockeys for the Australians, but I cannot well believe it. But Lord! when one doth consider the Races as a whole, I suppose there has never been heretofore so open a Meeting. And I am minded not to wager at all. Writing late—and so to bed.

BULLS AND INNERS

From the Office Butts

To-day's Double:—Lipstick and Rouge for the Miss Stakes.

Local optimists are talking about a five-shilling dollar. This is all the same to U.S.

Speaking about bowls, the season for porridge is nearly over.

Fashion experts predict more than usually diaphanous gowns for this summer. Well, we shall see what we shall see.

Which reminds us that it will soon be a case of the surf bored!

If the League of Nations has its way, it'll be a case of pack up your troubles.

The visit of the "Hello Hong-kong" revue party reminds us that it's becoming increasingly difficult for a chorus girl to be vaccinated where it doesn't show.

The only time some of our young bloods respect old age is when it's in a bottle.

Talking of musical matters, doctors have to listen to a lot of organ recitals.

Auntie Cyclone supposes that this code X which she reads so much about is the secret invention of Russian spies.

The worst of some of our motorists is that they never seem to know what they're driving at.

The continued trade depression proves that the man who cannot meet his creditors seldom wants to.

According to a news item, twin sisters in Czechoslovakia who married twin brothers have both given birth to twins. This is altogether two-two!

A contemporary refers to the Portsmouth "buy-election." Looks as if there's an apology due to somebody.

Then there was the holiday resort that was so healthy that they had to shoot the oldest inhabitant to start a cemetery.

It's hard lines that the Races should come round just when the Colony is making up its mind to fight the depression.

We understand that the Sonecutors "Monster" is vaguely supposed to be a bear. Probably the artesian species.

The "Gay Nineties" come into their own to-night. We hope that local Henry's will not have too many over the eight!

"Good looks will never get a girl promotion in business," maintains a beauty queen: Unless of course there is a susceptible junior partner.

"Fire in Gramophone Factory." Another example of hot music.

Whist-drives are to be held in a disused cinema in London. Just the place for holding hands.

According to a boxer, nothing makes so heavy a demand on a man's endurance as training for a fight. Fighting for a train takes it out of one, too.

Many women think thirty is a nice age for a woman. Especially if she is about forty.

Although a Philadelphia woman has asked for a divorce because her husband's excessive conceit made living with him impossible. It isn't the first vainly case that's caused a man's downfall.

"World's Greatest Water Power." A wife's tears.

Horticulture is taught in many American prisons. Wall-climbing plants, of course, are strictly taboo.



"I ought to make you pay for that call to Europe. I told you I wanted Paris, Texas."

**—SPECIAL SALE—
SPORTS JACKETS:**

REMARKABLE OFFERS

BERNARDS' OF HARWICH

Chater Road, Hongkong.

Hongkong Telegraph.

PICTORIAL SUPPLEMENT

SATURDAY, FEBRUARY 24, 1934.

VISIT
BOMBAY
SILK STORE
FOR
QUALITY & VALUE
2 D'AGUIAR STREET.



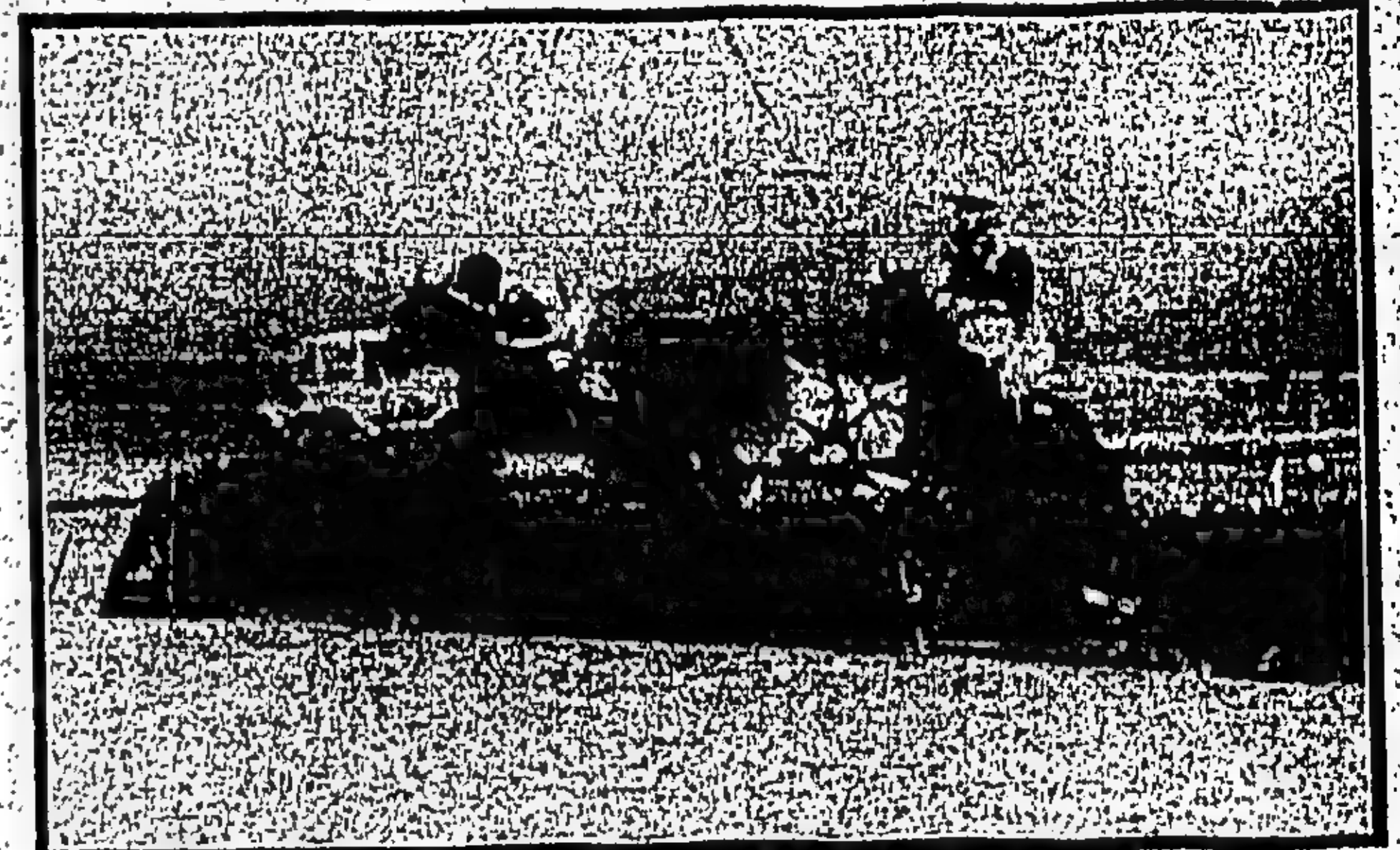
Well-known local yachtsmen aboard the "Irene" which took part in the 60-mile race to Peng Chau and back.



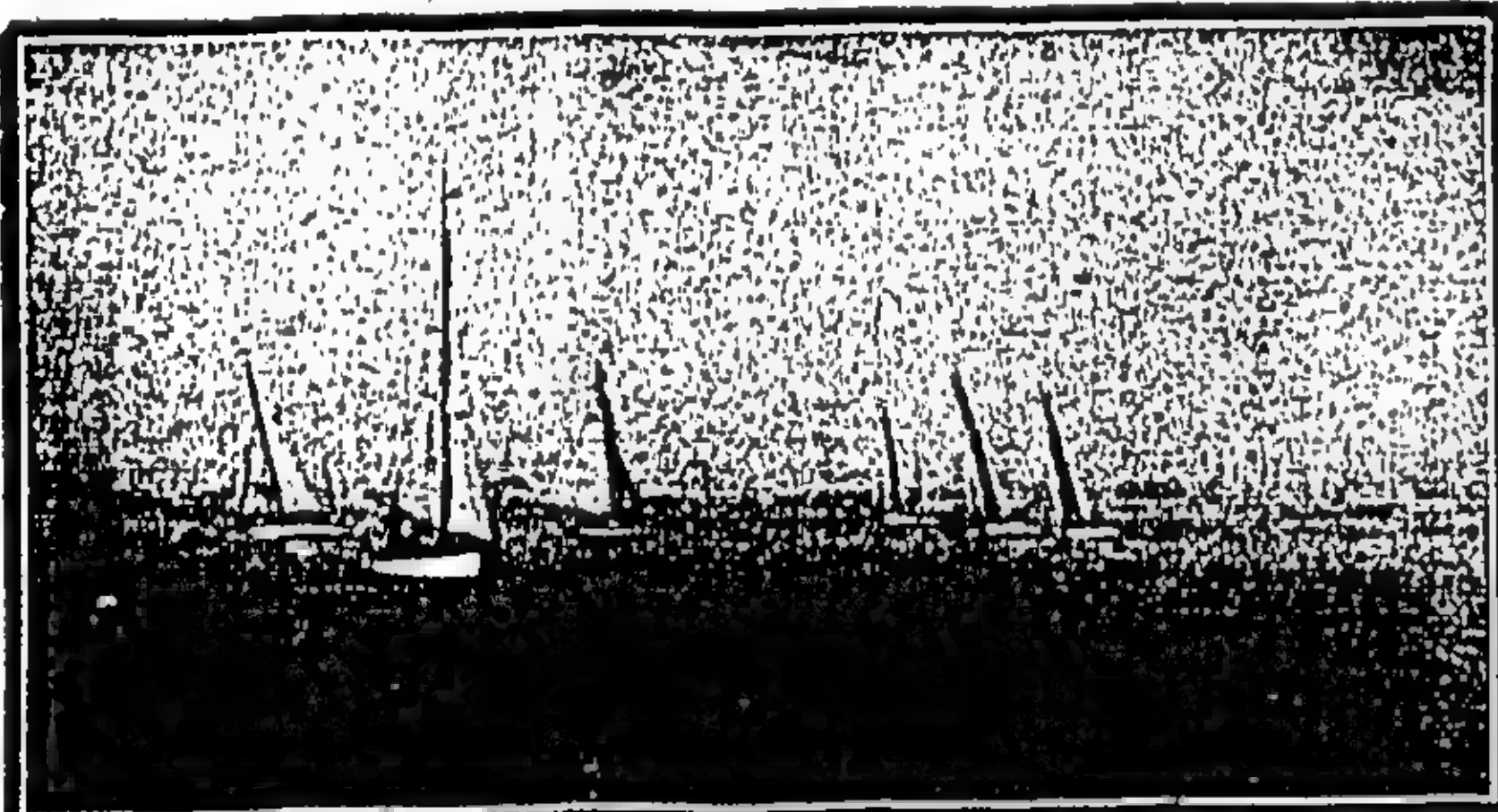
Mr. R. Poincet snapped aboard the "Irene" during the 60-mile race.



The winning squad of the Y.M.C.A. division of the Ambulance Brigade which secured the Mok Cho Chuen Cup in recent competitions. (Photo: Ming Yuen).



A striking picture taken at the Fanning Races showing two jockeys simultaneously taking a jump. (Photo: Moe Cheung).



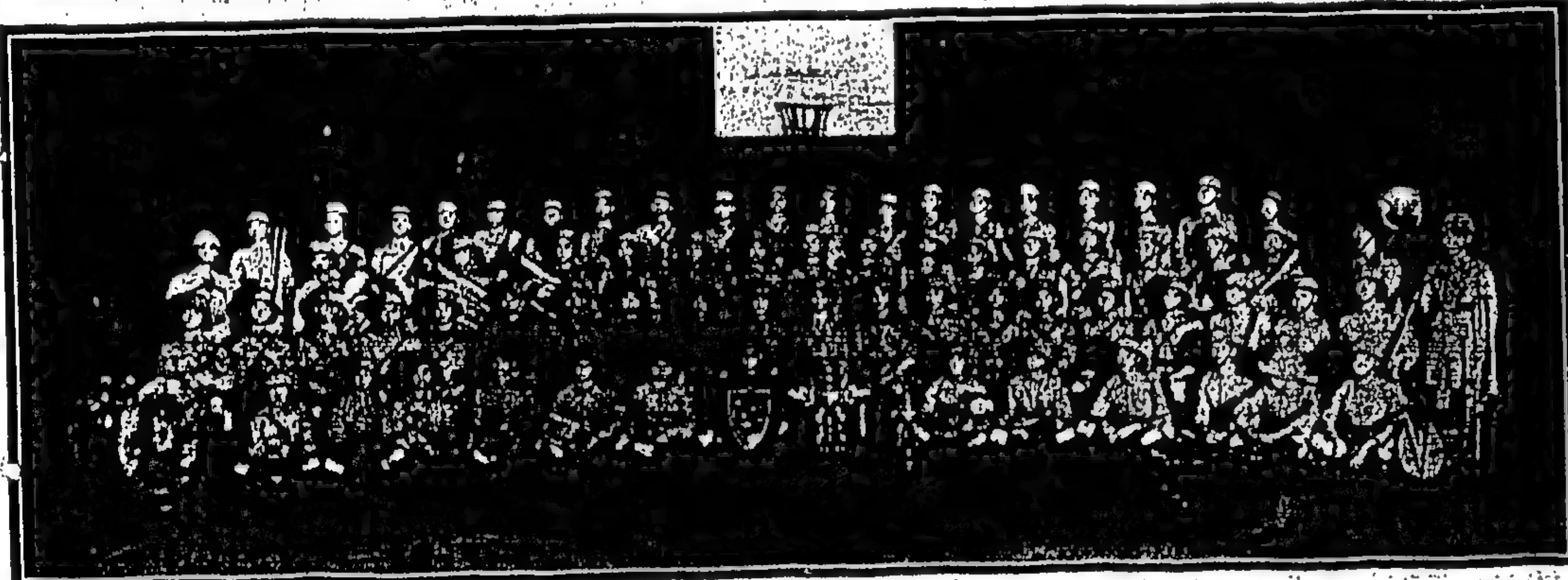
An effective picture showing the start of the 60-mile yacht race from Hongkong to Peng Chau and back.



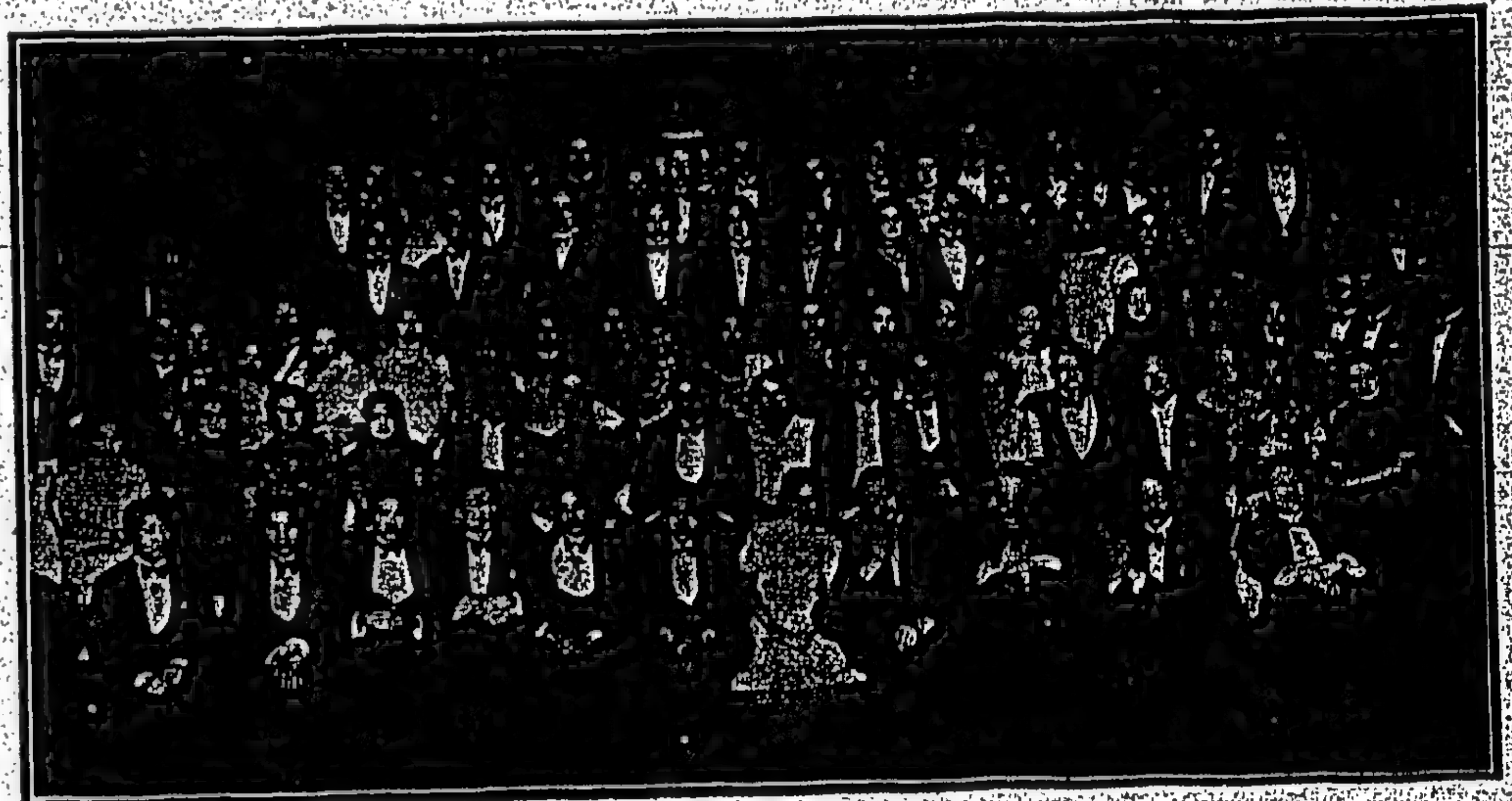
Members of the Kowloon Y.M.C.A. section of the St. John Ambulance Brigade are seen above. (Photo: Ming Yuen).



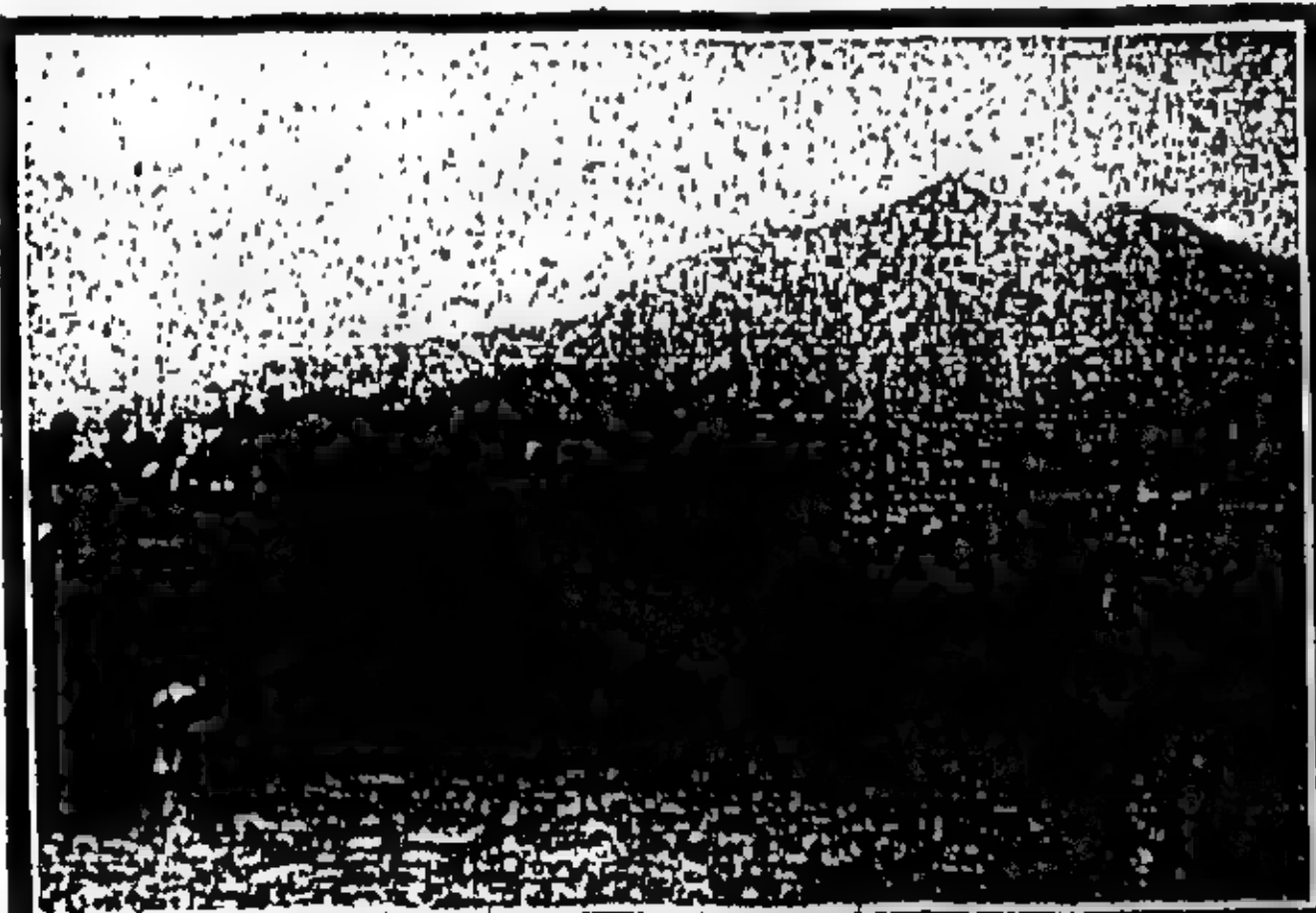
Here is shown the start of the ladies mile race at Fanning last Sunday. (Photo: Moe Cheung).



Members of the Y.M.C.A. division of the St. John Ambulance Brigade who won first place in the recent competitions. (Photo: Ming Yuen).



Flashlight photograph taken at the annual dinner dance of the Hongkong University Graduates' Club. (Photo: A. Fong).



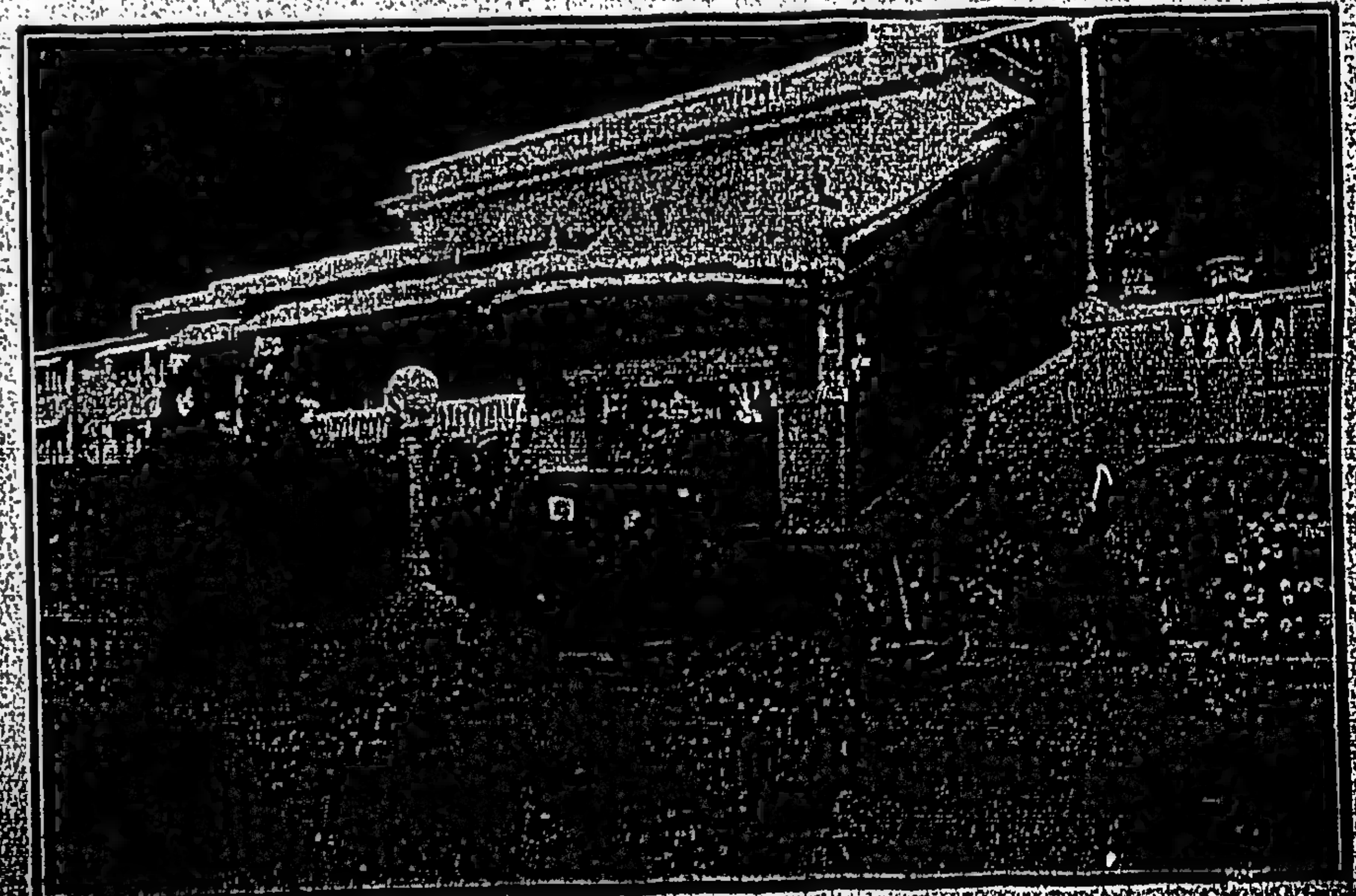
Howitzers being landed at Castle Peak during recent artillery operations in the New Territory.



Indian troops hauling a Howitzer up the Cafeteria Beach at Castle Peak.



Group taken after the recent wedding of Mr. W. S. Yung and Miss Y. S. Yung at the Hotel Cecil. (Photo: Ming Yuen).



First British Imperial building at Kowloon Bay is seen one of the new wings of the Government House.

Formal Frocks for February

by Julia

FASHIONABLE ladies bow low before the glamorous new February frocks.

First of all, individuality predominates. You can follow the mode and yet retain something individual for yourself and your costume.

The windswept trend swept through designers' minds as they thought of mid-winter holiday fashions. But not all dresses are windswept after one pattern. A dress may be perfectly straight from shoulders to floor and get its backward sweep from a smart little shoulder cape which flows and trails behind as you walk.

Interest centres at the back, generally speaking. Inserted back fullness, either in pleats, tucks or flares, assures a lady that her gown is correct for this season.

One model, shown at a New York fashion show the other day, had a panel of tiny pleats down the back from the waistline to the floor. The dress itself was flesh-coloured and was topped by a pale green and flesh-coloured flannel jacket with cape sleeves.

Chiffon comes back into the limelight this month. It's soft, flattering and flowing. And girls, as well as more mature women, always have and always will love the looks and "feel" of it.

Pebbly crepes are also favoured and no matter where you go, or what you do, you're sure to bump into several rough crepe models.

Colours are in keeping with the holiday spirit. Flamboyant red tones, vivid blues and many red and white combinations flood the colour scheme horizon.

Of course, green is good this year. And black, that old favourite, continues to hold up to its reputation.

Fur trims some evening dresses. Often a cape sleeve is banded with elegant fur. Again, a matching cape is luxuriously fur-trimmed.

If your invitations are strictly formal ones, be as daring as you please. If you can't seem to get daring, look to the covered shoulder models to help you out. They still are in the fore. Sometimes capellets cover shoulders. Again wide bands of twisted self fabric may do the trick.

You can follow the mode
and still retain a note
of individuality in the
newest mid-winter gowns

COSTUMES COURTESY

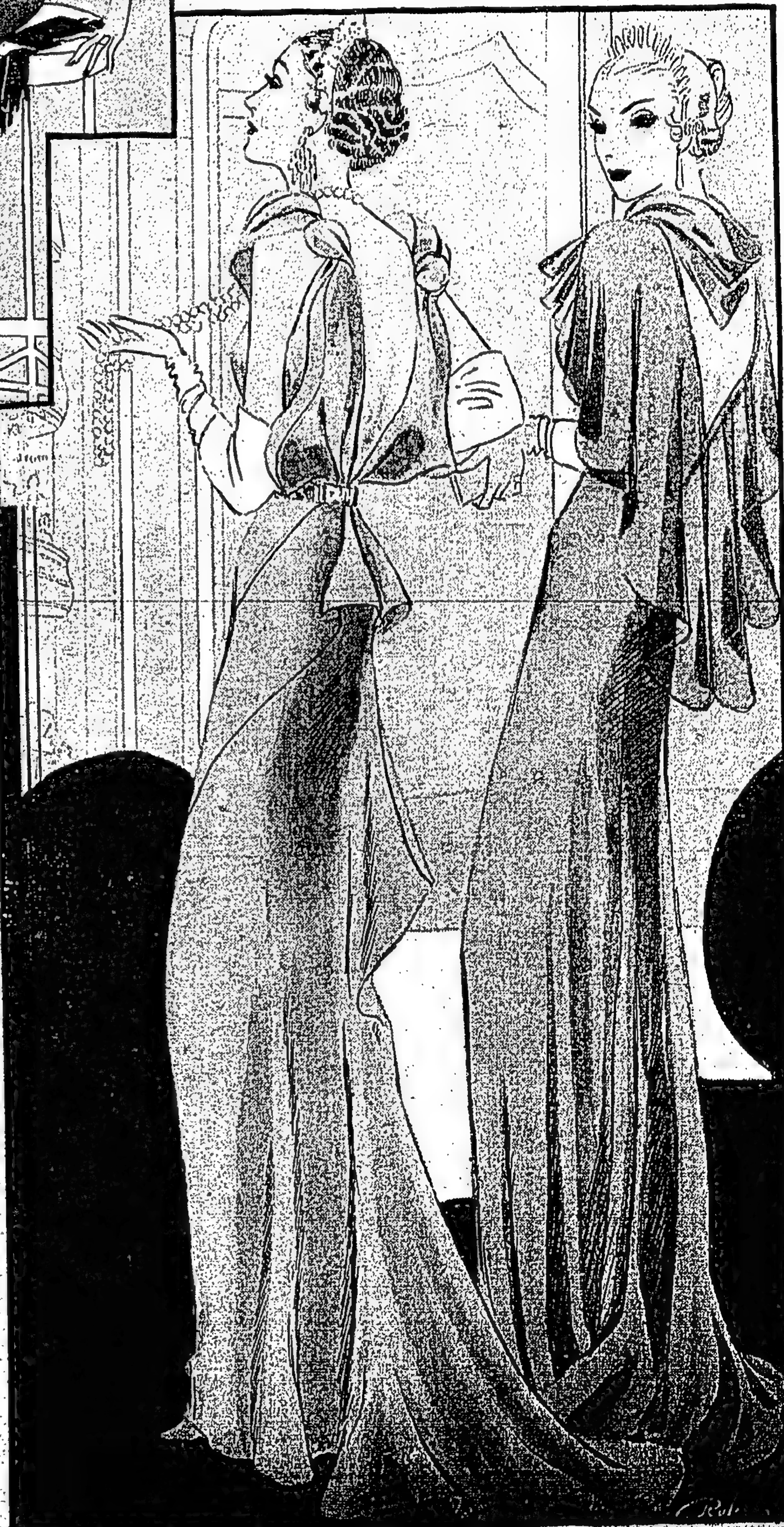
JAY-THORPE
NEW YORK

A ROSE crepe cocktail dress, with a wide belt of gold kid, shown at the left, has the new "wind-down" skirt which displays feet and ankles in the front and becomes suddenly demure at the sides and back.



DINNER outfits are shown at the left. The one farther to the left is of navy blue crepe and red velvet and has an amusing little jacket with back and soft shawl collar of red velvet and the sleeves and front of navy crepe. The gown beside it, of chartreuse crepe, is made smarter by the wide bands of fur on the short sleeves of the little jacket. The dress has a low back décolletage.

TWO perfect gowns for formal February holiday parties are shown at the right. The nearer model wears a lettuce-green pebbly crepe evening dress with an especially interesting back; the other, an evening gown of flame chiffon, typical of the new wind-swept mode. It was designed to give a blown back effect.



PHILIPPINES' 400-YEAR BATTLE FOR INDEPENDENCE

CRISIS IN REJECTION OF U.S. OFFER

This is the first of three articles dealing with the Philippines problem, which has again lapsed into a state of uncertainty in consequence of inaction on the Hare-Hawes-Cutting Bill.

BY WILLIS THORNTON.

A struggle for independence that has been waged for 400 years came to a climax Jan. 17.

On that day the Hare-Hawes-Cutting law, passed by the last Congress, expired without having obtained the approval of the Philippine Islands, whose freedom it was meant to assure.

Thirty years of legislative effort, during which time the Philippine question always was before Congress in one form or another, came to nothing when the terms of the proffered independence were turned down last year by the Philippine legislature. And as Congress has not now acted, the whole Philippine question has gone back to where it was several years ago.

There is no specific legal commitment or promise of independence—only the brave and general promises that have sounded so empty since American troops conquered the islands after the Spanish-American war.

Several last-minute efforts were made in Washington to prevent the Philippine situation from lapsing back into the uncertainty which has cursed it for 20 years.

Manuel Quezon, head of a special mission from the Philippine legislature, has submitted to President Roosevelt a programme which he believes would be accepted in the islands but there has been no action by Congress.

An independence plan that would give the islands autonomy not later than 1940 is supported by a powerful majority of the island legislature.

The plan provides that the present form of government be continued unless freedom is granted in two or three years. If autonomy were delayed until 1940, it was proposed that a "responsible autonomous government be established in the meantime."

SUBSTITUTES DRAFTED.

The Foreign Policy Association, endowed research body on foreign affairs, has sponsored with the World Peace Foundation a committee which also has publicly presented a revised programme for granting independence as a substitute for the expiring Hare-Hawes-Cutting law.

And Senator King of Utah already has submitted his bill, far less favourable to the Philippines than the present one.

Resident Commissioners Guevara and Osias are working for more extension of the terms of the Hare-Hawes-Cutting bill, believing that, even with imperfections, it is the best that can be had.

They believe that a new Philip-



Here are three outstanding figures in the Philippine struggle for independence on terms which will not mean economic doom for the islands. Manuel Quezon, shown seated in his apartment in Washington, is majority leader and president of the islands' Senate; upper right, inset, is Pedro Guevara; lower left, Camilo Osias. Guevara and Osias are Philippine resident commissioners in Washington.

pine legislature, elected to take office in June, would ratify the present bill.

CONGRESS ANNOYED.

Congress, after passing the

Hare-Hawes-Cutting bill last year, believed it laboriously had written the last chapter in the long story of the Filipino struggle for independence. Now it suddenly finds that an appendix must be added.



The waterfront at Manila . . . where flags of every nation float from ships that anchor in the busy harbour . . . a naval base that is both bulwark and peril.

Congress, harried by the hectic state of our own affairs, is annoyed.

This anticlimax to so long and so unceasing a struggle is especially unfortunate because now that the Hare-Hawes-Cutting act has expired, it leaves a situation that may be misunderstood badly both in the Philippines and the Far East, especially in Japan.

Expiration of the act without further statement has led many to the conclusion that the United States regrets extending independence to the Philippines and now expects to keep them indefinitely.

TERMS ARE SNAG.

The only way to prevent this lapse in a continuous policy would be either by a strong and definite statement by the president, pending further action by Congress, or by his appointment of a commission to plunge once more into the mazes of conflicting interests and opinions that bear on the complex problem.

If it appears too hard to get a new or revised bill through the present crowded Congress, this alternative may be chosen.

Practically all factions and groups in the islands want independence. And probably a great majority in the United States want to grant it.

But how, when, and on what terms? Those are the questions

that will have to be answered in the appendix to the book.

THREE-PLY PROBLEM.

The Philippine independence question, like all Gaul, is divided into three parts:

First there is the straightaway proposition that we get into the islands by accident, never intended to stay, always have promised

that these imports tend to keep down prices and are unfair competition. These special farm interests now want independence, hot or cold, quick, and of any kind.

Third, abandonment of the Philippines is all tied up with the whole situation in the Far East. Other colonizing nations don't want us to free the Philippines, feeling that their colonies will want the same treatment.

NAVAL QUESTION.

The Philippines, admittedly defenceless either with or without the American forces and defences there, form a military and naval problem. They are a valuable naval base if you concede the necessity for protecting American Far Eastern trade lanes with naval force.

They are a liability if you consider the possibility of having to defend (or recapture) them from an aggressive nation, say Japan.

So it is not a simple question that has been dumped back into the lap of the 73d Congress just when it thought the 72d had settled the matter forever.

PHILIPPINE ISLANDS AT A GLANCE

Population—12,100,000.
Area—114,000 square miles;
three times size of Ohio.
Number of islands—11
large; 7,000 small.
Discovered—By Magellan,
1520.

Freed from Spain—in 1898,
U.S. paying \$20,000,000.

Location—11,864 miles from
New York, 9,347 miles from
Panama Canal; 6,221 miles
from San Francisco; 100 miles
from Japan.

them independence, and ought to make good on our promise.

Second, there is the fact that we now buy and sell from the Philippines on a basis of free trade. Free imports of sugar and coconut oil irk American farmers, who feel

[NEXT: How the United States found itself suddenly pitchedforked into the business of imperialism, and chafed for 30 years trying to wear a collar that didn't fit.]

IRISH FREE STATE V. ENGLAND OR DE VALERA V. THOMAS

In the quarrel between the Irish Free State and Great Britain, fate and circumstances have elected Eamon de Valera and J. H. Thomas as the chief antagonists. The one is President of the Free State, the other Secretary for the Dominions in the British Cabinet.

Ever since President de Valera has been in power, he has cut the after tie that binds his country to the British Empire. The original quarrel started over de Valera's refusal to pay England certain land annuities. Britain retorted by placing a heavy tariff against Irish exports of butter, bacon and eggs, the chief source of the wealth of the country. Ireland replied by a heavy duty on British manufactures.

Then Thomas warned Ireland that it could not have it both ways; it could not have one foot in the Empire and one foot outside; it could not avoid the obligations incumbent upon a dominion and, at the same time, enjoy the privileges membership in the empire gave.

BLUNT WITH BRITAIN.

De Valera took up the challenge. He asked the British Government specifically to state what its action would be if the Irish Free State proclaimed itself a republic. His meaning was plain. He wanted to know whether Britain would

seek to retain Ireland within the Empire by armed strength, in other words, war.

Thomas replied in the British Parliament. He did it cleverly. To have made a drastic answer would have been to give de Valera a strong battle-cries with which to call a general election. But Thomas solemnly stated that he could not and would not give a categorical answer to a hypothetical question. There, for the moment, the matter rests.

If all the Empire had been sought over it is probable that no two more striking opponents could have been found than de Valera and Thomas. The only two things they have in common are that both were poor boys and both call themselves Celts. De Valera was born in New York City 51 years ago, his mother being Irish and his father Spanish. The latter had been a sculptor of some note and then, when his eyes failed, supported his family by teaching music. Art and the higher things of life were thus in the very atmosphere the little Eamon breathed in his early years. Thomas was born 59 years ago in Wales of working class parents. There was no time for art. The wolf was too often at the door.

TOOK SEPARATE PATHS.

When his father died, de Valera went to Ireland to be educated,

walking miles to his first school. Thomas left school at the age of nine to get his first job as an engine-wiper in a railway roundhouse. De Valera worked in Dublin as a teacher, while he took his degree at the National University. Thomas climbed the ladder and became an expert railway engine driver. De Valera continued teaching, his specialty being mathematics. Thomas became General Secretary of the National Union of Railwaymen, one of the strongest labour organizations in Great Britain.

Both men went into politics. De Valera threw himself into the Irish rebellion, was a commandant in the Easter rising of 1916 in Dublin and sentenced to death. Reprieved under an amnesty, he was once more arrested, only to escape through a daring plot.

As a prominent trades unionist, Thomas naturally drifted into politics and became Socialist member of Parliament for the seat of Derby in 1910. De Valera became a Sinn Fein member of Parliament for the constituency of East Clare in 1917.

ROSE HIGH POLITICALLY.

Thomas became a member of the cabinet in the two Socialist governments headed by Ramsay MacDonald as Premier. De Valera became President of the Sinn Fein movement and then President of the Free State in 1922.

When the second Socialist cabinet fell in 1931, Thomas was one of the outstanding Labour leaders who followed. MacDonald in the formation of the National govern-



Separated by the Irish Sea and, figuratively, by an ocean of differences in temperament and political viewpoints, Eamon de Valera (left) and J. H. Thomas (right) are spearheads of the diplomatic dispute between the Irish Free State and Great Britain.

ment, composed of Tories, Liberals and Socialists. He became Secretary for the Dominions in the new cabinet and, despite Socialist opposition, was re-elected by Derby with a huge majority. De Valera led the opposition to the Co-Grave government of the Free State for ten years and in 1931 once more became President.

De Valera is a well educated man whose hobbies, outside mathematics and the Irish language, are high-brow books. Thomas is a self-educated man, who has learned by travel, by contact with men of all classes and by hard

knocks. De Valera seems dour and saturnine and glum. Thomas is jolly and half-fellow-well-met. De Valera cares for nothing but his work and his home, which he makes his castle. Thomas loves gatherings and parties and puts on evening clothes so frequently that the cartoonists call him "Dress Suit Thomas."

De Valera is tall and lanky, awkward in his movements and yellow of complexion. Thomas is short and ror-cheeked. De Valera neither drinks nor smokes and is Spartan in his meals and habits. Thomas loves a big black cigar,

rich food and bubbly wine. De Valera, on the stump, is an impassioned orator who wins his audiences. Thomas is a rough-and-ready speaker on the stump and also delights in after-dinner speeches. De Valera in his talks is always grave and serious. Thomas is always humorous and full of good stories. De Valera talks in cultured English or an equally fluent Irish. Thomas has not an "H" to his name, glories in it, boasts about it, points out that in spite of his lack of "H's" he has bagged four honorary degrees from great universities.

RUBBISH AND WHAT-NOT

HOW TO GET RID OF THEM

By Tomlinson Wright.

A correspondent who is already thinking about spring cleaning asks me if I can tell her what to do with her husband.

My reply is that I make it a rule never to meddle with affairs of the heart. I have passed this letter on to a Love Expert who will doubtless deal with it, or mislay it in her own tender, inimitable way.

Meanwhile I am reminded of several other oddments that have an exasperating habit of cluttering up the home. I refer particularly to old cocon-tins, meat skewers, razor blades, gaslight-and-coke bills and sundry foreign coins that no automatic machine will accept.

Motorists, of course, have long since solved the problem of how to dispose of all this old junk. But—justly, I think—the motorist bears yet another burden. It is obviously impracticable to distribute such bulky things as old tyres over the countryside in any numbers.

Let us assume for the moment, however, that your car, like my own, has passed into the safe keeping of the bank. How, then, are you to fight clear of the accumulating effects that daily make it more difficult for you to keep your boys or anybody else at home?

The simplest way, I find, is to put each of these effects to some really practical use.

This may not at first seem so easy, but I feel sure that with a few helpful suggestions from me you will soon be able to do all and more with an old salmon tin, say, than Mrs. Ketchup, of the Brighter Moments Movement, does with what is left of Sunday's joint on Friday.

Well, and what is wrong with a nice pipe organ? Only the other day I was reading in the paper how a man had built one of these fine, inspiring instruments out of a few old tins, and what has been done once can be done again.

There is no reason at all why, when the wireless goes over to chamber music, you and your friends should be dull. Resolve to keep them amused next Christmas or whenever it is, with a pipe organ.

Then take your old meat skewers—the metal ones, I mean, not those you sploit by carving them up with the joint. What could be handier about your estate than a one-man horse-rake? And what, given a horse and a score or so of common-or-garden meat skewers, could be simpler to make?

Next we come to your old razor blades, and believe me, they are full of exciting possibilities. Why not, for instance, use them instead of buying a new wallpaper for the dining-room?

There is nothing like all-British steel for good, solid wear. Besides, you never know when somebody may start something, and in your bullet-proof dining-room you would be a lot safer.

And now what about your old gas-light-and-coke bills? Well, perhaps on second thoughts you had better keep these.

I need not discuss all the other vexatious items in detail. Here are a few very brief suggestions just to show you how thoroughly I have gone into the matter:

Foreign (or Badly Bent) coins.—These can be lost in Christmas puddings or disposed of quickly in quantities of loose change.

Leaking hot-water bottles.—These should be put on one side. A safe and simple means of disposing of your husband's (or wife's) relatives and other up-acting guests.

Old seed catalogues, circulars, etc.—A good plan. If the sofa needs no more stuffing, is to post these unstamped to your local income tax man.

Old final demand notes.—Same applies, only the other way about. For motorists only.—The old tyre problem is really quite simple to solve. Tyres should be sliced small, fried to a turn and served piping hot with onions. This will save you waiting your money going out to some restaurants.

STOCK EXCHANGE
BATTLE

(Continued from Page 1.)

ations intended to influence market prices and would provide some control over the circulation of rumours and statements calculated to induce speculative activity.

In the meantime, Mr. Thomas B. Gay, the attorney for the New York Stock Exchange, has challenged the constitutional right of Congress to exercise any control over the security markets under the Fletcher-Hayburn Bill.

HUGE LOANS.

A highly interesting fact was gathered in the course of the cross-examination of a witness before the Senate Banking Committee this afternoon, when counsel for the Committee, Mr. Ferdinand Pecora, who played such an important part in recent exposures of malpractices in the realms of high finance, drew from the witness the admission that large corporations lent more than \$20,000,000,000 in the New York Money Market during the 1929 boom.—United Press.

BRIGHTER TRADE
OUTLOOKTIN QUOTA MAY BE
INCREASED

London, Feb. 24.

There is a fair chance of an increase in the tin output quota, stated Dr. Colijn, in the Second Chamber, according to the Amsterdam correspondent of the *Financial Times*, who understands that an increased quota is now under consideration by the International Tin Committee.

The matter will be discussed at a meeting in London on March 5, but as the Committee prefers to await the effect of the recent enhanced quota on stock figures before proceeding to an increase, it is doubtful if a further increase will be decided on as early as the London meeting.

The question of further United States consumption is the ruling factor.—Reuter.

SHIPMENT TO MEXICO.

INSTRUCTION FOR
PROCEDURE AT HONGKONG

The Hongkong General Chamber of Commerce has received information from the Consul for Mexico in Yokohama that in view of the fact that Mr. Trinidad E. Lacayo has ceased functioning as Honorary Consul for Mexico in Hongkong, and since a new appointment has been made by the Government of Mexico, consular documents for the clearance of boats leaving Hongkong for Mexican ports may be presented for visa to the consular representative in Hongkong of any country having diplomatic relations with Mexico.

Commercial invoices covering shipments from Hongkong to Mexico do not have to be vised and may be presented without a visa to the respective Mexican Customs authorities. If, however, shipment is to be transhipped at any port where there is a Consulate of Mexico, the commercial invoice covering such shipment should be presented to the latter office for certification.

Persons going to Mexico from Hongkong should apply to the Consulate in Yokohama for passport visa.

While the Plymouth Fire Brigades was fighting a blaze in a Devonport shop, a large cat, ignoring the smoke and flames, walked into the shop. It made three visits—and each time brought out a mouse.

H.M.S. Cornwall arrived back from England this morning after re-fit and re-commissioning.

The King's Exequatur empowering Senhor Rodrigo Guilherme Alves Guerra to act as Consul for Portugal in Hongkong has received His Majesty's signature.

His Excellency the Governor has nominated Mr. Kan Tong-po as a member of the Court of the University of Hongkong for a period of three years.

Tenders are being invited for alterations to public latrine, Ningpo Street, Kowloon. The work consists of the conversion of the present dry closet system to a water flushed system.

Tsang Tsol, Chan Wah-sing and Woo Yuen charged before Mr. Hamilton, at the Central Magistracy this morning, with the theft of \$5.78 from Au Ngau, a married woman, at Chaiwan, were sentenced to six months' hard labour each. They were originally charged with armed robbery, but the charge was withdrawn, and they pleaded guilty to the charge of larceny.

An official notification states that in the case of application to purchase land by public auction through the Public Works Department, a deposit of two hundred dollars must be made in the Treasury before the same will be advertised in the *Gazette* or local papers, which deposit will be returned if the sale takes place, but will be forfeited if the applicant fails to bid—the upset price.

SURPLUS AHEAD

BRITISH FINANCE ON
THE MEND

London, Feb. 23.

Everyone is asking what the Chancellor of the Exchequer will do with the expected surplus from last year.

Mr. Neville Chamberlain, the Chancellor, anticipated a shrinkage of revenue of £40,000,000. The actual shrinkage, up to the end of last week, was only £2,500,000. But at this season the weekly collections are always in excess of out-going finances, and consequently, even allowing for an increase of supplementary expenditure, a handsome surplus at the end of March seems assured.

Board of Trade returns yesterday showed that Great Britain's adverse balance was £4,000,000, instead of an adverse figure of £56,000,000, as was the case in 1932.

The visible, or merchandise, adverse balance was reduced during the year by £23,000,000, and receipts from invisible exports increased by £5,000,000, in spite of the decrease of income from shipping and overseas investments of about £5,000,000.

Except for the abnormal import of silver, there has been a small favourable balance. Improved returns from foreign investments has stimulated agitation in the City against the embargo on lending abroad.

The continued rise in railway receipts, which are £1,200,000 better since January 1 than for the same period last year, especially in the transport of merchandise and coal, confirm the belief of an improvement in industry.

Usually well-informed sources assert that the majority of the Cabinet is in favour of a reduction from the income tax and restoration of half of all wage cuts, costing £30,000,000.

But it must be remembered that the defence forces inevitably need replenishment.

Meanwhile, the Chancellor's mouth remains tightly shut.—*Our Own Correspondent.*

INDUSTRIAL SCHEME.

'COTTON DYERS' RIVALRY
TO BE CURBED

London, Feb. 23.

A new scheme for the re-organisation of the cotton industry, with statutory powers for majority control, was placed before a Lancashire Conservative members' committee meeting in the House of Commons last evening.

The committee unanimously agreed to consider the scheme in detail with a view to presenting a Parliamentary Bill to Mr. Runciman, President of the Board of Trade, and to urge its adoption by the Government.

The scheme is not yet official but it represents the views of the leaders in the cotton industry.

Mr. W. P. Bridge, managing director of Messrs. Smedley, Ltd., dyers, who explained the scheme, said that reorganisation would begin with the piece dyers, which were the most advanced in the organisation, and after them others would follow.

To-day only between 50 and 60 per cent. of work was available for the dying plants in the country and the keen competition was developing into a war of attrition, which had forced on the industry dangerous economies. Research is being restricted and the plants are not being reconditioned, said Mr. Bridge.—*Reuter.*

DAY BY DAY NEWS IN BRIEF

WHERE ALL ARE SELFISH, THE
SAGE IS NO BETTER THAN THE FOOL,
AND ONLY RATHER MORE DANGEROUS.—*Proverb.*

A ten dance will be held at Republic Day Hotel on Sunday at 1.30 p.m.

It is learned that as from March 1st, Dr. J. S. Dykes will be removing to Alexandra Building, sharing rooms with Dr. E. C. Humphreys.

The names of Dr. Tai Hon-fan and Dr. Yang Pao-chang have been added to the list of medical practitioners. Both are bachelors of medicine and surgery of the Hongkong University.

It is notified for general information that the Anglican Church, situated at No. 3, Duke Street, Kowloon Tong, has been licensed by His Excellency the Governor to be a place for the celebration of marriages in pursuance of Section 3 of the Marriage Ordinance, 1876.

In is notified in the *Gazette* that His Majesty the King having approved the appointment of Mr. Alasdair Duncan Tholl MacGregor, K.C., to be Chief Justice of the Supreme Court in succession to Sir Joseph Kemp, His Excellency the Governor has, under instructions from the Secretary of State for the Colonies, appointed him to the post from the 22nd February.

LONDON STOCKS
PRICESGILT-EDGED ISSUES
BUOYANT

The following quotations on the London Stock Exchange have been received by Messrs. Swan, Colclough and Fritz in conjunction with Reuters Market. Generally good. Gilt-edged securities were particularly buoyant.

Chinese Bonds.

Feb. 22, Feb. 23.

4½% Bonds 1898 £102½ £102½

4½% Loan 1908 £ 93 £ 93

6½% Loan 1912 £ 69 £ 69½

5% Reorg Loan £ 93 £ 93

10½% (Ldn. Ins.) £ 93 £ 93

5% Bonds 1925-47 £ 88½ £ 89½

5% Shai-Nanking Rly. £ 80½ £ 80½

5% Tient-Pukow Rly. £ 38-42 £ 38-42

5% Tient-Pukow Rly. (Supl. Loan) £ 23-28 £ 23-28

5% Shai-H'chow Ningpo Rly. £ 94½ £ 94½

5% Honan Rly. £ 33½ £ 33½

5% Hukwang Rly. £ 34½ £ 34½

5% Lung Tai U. Rly. 1913 £ 14½ £ 14½

Foreign Bonds and Banks.

German 7½ Int. 92½ 92½

Loan 1924 92½ 92½

Japan 5½ Sterling Loan 1907 77½ 77½

Japan 5½ Sterling Loan 1924 85½ 85½

H.K. & Shai Bk. (Ldn. Regd.) £138 £138½

Charit. Bk. £5 sh. £ 16 £ 16

Industrials and Breweries.

Associated Elec. 19/6 19/6

Brit. Amer. Tob. 120/- 120/-

Chinese Eng. and Min. (Bearer) 27/6 26/9

J. & P. Coats 62/- 62/9

Courtaulds 49/3 49/6

Distillers 87/- 87/-

Dunlop Rubber 47/- 47/10½

Everready 5/- sh. 29/- 29/-

General Elec. (England) 43/9 43/9

Guinness 103/9 103/9

Impl. Chem Ind. 34/10½ 34/10½

Impl. Chem Ind. Def. 10/- sh. 9/4½ 9/4½

Impl. Tobacco 119/3 119/3

Int. Tea Stores 28/- 27/10½

Internat. Nickel no par val £ 23½ £ 23½

Pinchin Johnson 10/- sh. 35/1½ 35/1½

Turner & Newall 48/6 48/9

Unilever 25/6 25/9

Miscellaneous.

Anglo-Dutch 10/6 10/6

Burns Corp. 14/9 14/9

Canadian Pacific Rly. 25 sh. £ 16½ £ 16½

Charit. 16/- sh. 23/6 23/6

(Bearer) 23/6 23/6

Gula Kalumpung 20/- 20/6

Rubber Trepan Mines 13/9 13/10½

Lang Lang Estate 26/- 26/-

London Tin 10/- sh. 14/6 14/6

Pekin Synd. 2/- ord. sh. 3/3 3/3

Rubber Trusts 27/3 28/6

Shai Elec. Constr. 65/- 65/-

Van Ryn Deep 39/4½ 39/4½

Vickers 6/8d. 9/- 9/-

Anglo-Persian Oil 51/3 51/10½

Burma Oil 91/10½ 92/6

Mexican Eagle 11/9 11/9

Mex. \$4 sh. 11/9 11/9

Royal Dutch 100 sh. £ 23½ £ 23½

Shell Trans. & Trad. (Bearer) 55/- 55/7½

Geldenhuis 30/- 30/-

Crown Mines 212/6 212/6

It is notified that at the expiration of three months the names of the Kam Hing Steamship Co., Ltd., and the New Zealand China Trading Co., Ltd., will, unless cause is shown to the contrary, be struck off the register and the companies will be dissolved.

Mr. G. B. Twemlow has been appointed to act as Superintendent of the Botanical and Forestry Department during the absence on leave of Mr. Harold Green.

His Excellency the Governor has appointed Mr. J. H. Lee to be a Police Magistrate in addition to his other duties.

It is announced that there will be no dinner dance at the Republic Day Hotel to-night.

It is notified that the names of King's Studio Limited, and the Kai Tai Land and Investment Co., Ltd., have been struck off the register.

The prize distribution of St. Stephen's College will be held at Stanley on Saturday, March 3, at 3 p.m., when Sir Henry Pollock will distribute the awards.

Two cases of small-pox (one imported), one case of paratyphoid, one of diphtheria, and a case of animal rabies, were reported to the local health authorities on Thursday.

An opening concert in connection with the Conservatorium and Music Club, Kowloon Tong, will be given under the direction of Madame Lottie Gordon, assisted by Mrs. Lyle-Wileox and others, next Wednesday, February 28, at 9.15 p.m. The concert is to take place in the Conservatorium rooms, 198 Prince Edward Road, where tickets may be obtained from the secretary, Miss B. Farnham. A meeting and a children's club concert, are to be held at the same address next Monday.

SHARE PRICES

TO-DAY'S QUOTATIONS

The following is the list of local share quotations issued to-day.

Banks.

H.K. Banks, \$1820/1825 ea.

H.K. Banks, (London), \$138½ n.

Chartered Bank, £16 n.

Mercantile Bank, A. & B. £28 n.

Mercantile Bank C., £13¼ n.

East Asia Bank, \$90 n.

Am. O. Finance Corp., Sh. \$20 n.

China O. Fin. Ord. Sh. \$4 n.

China O. Fin. Pref. Sh. \$5 n.

Insurances.

Canton Ins., \$310 n.

Union Ins., \$570 n.

China Underwriters, \$1½ n.

China Fire, \$525 n.

H.K. Fire Ins., \$283 n.

International Assee, S. \$6.20 n.

Shipping.

Douglas, \$35 b.

H.K. Steamboats, \$12½ n.

Indo-China, (Prof.), \$30 n.

Indo-China, (Def.), \$33 n.

Shells (Bearer), 55/7½ n.

Union Waterworks, \$11 n.

Mining.

Antamoks, 76 cts. n.

Balatoca, \$40 n.

Baguio Gold, 54 cts. n.

Benguet, \$40 n.

Benguet Exploration, 30 cts. n.

Benguet Goldfield, 30 cts. n.

Big Wedge, 25 cts. n.

Gold Creek, 4½ n.

Ipo Mining, \$7 n.

Itogons, \$7½ n.

Kailan, 27/6 n.

Langkats (Single), \$17½ n.

Langkats (Share), \$4.50 n.

Shai Loans, \$6 n.

Raubs, \$14½ n.

Venz: Goldfields, \$6.50 n.

Docks, etc.

H.K. Wharves, \$118½ b.

H.K. Docks, \$14 n.

S. China Motors A., \$2 n.

S. China Motors B., \$8 n.

Provident (old), \$2.60 b.

Providents (new), 80 cts. b.

Hongkows, Sh. \$351 n.

New Engineerings, Sh. \$6.60 n.

Shanghai Docks, Sh. \$14½ n.

Cotton Mills.

Ewo Cottons, Sh. \$13½ b.

Shai Cottons, Sh. \$119 n.

Zoong Sings, Sh. \$18½ n.

Wing On Textiles, Sh. \$70 n.

Lands, Hotels, etc.

H. and S. Hotels, \$6.50 n.

H.K. Lands, \$71 n.

Shai Lands, Sh. \$24 n.

Metropolitan Lands, Sh. \$14 n.

Humphreys, \$11.20 n.

H.K. Realities, \$6.30 n.

Asia Realities "A", Sh. \$140 n.

Asia Realities "B", Sh. \$20 n.

Chinese Estates, \$87 n.

China Realities, Sh. \$15½ n.

China Debenture, Sh. \$137 n.

Public Utilities.

Tramways, \$21.30 b. and sa.

Peak Trams (old), \$15.30 n.

Peak Trams (new), \$7½ n.

Star Ferries (old), \$94½ n.

Yaumau Ferries (old), \$24½ n.

C. Lights (old), \$9.80 n.

C. Lights (new), \$9.40 n.

H.K. Electric, \$78 n.

Macao Electric, \$23½ n.

Mandarin Lights, \$3 n.

Telephones (old), \$25½ sa.

Telephones (new), \$12.65 b.

China Buses, Sh. \$13.40 n.

Singapore Traction, 5/- n.

Singapore Prof., 15/- n.

Industrials.

Malabon Sugars, \$14½ n.

Cald: Macg. (old), Sh. \$21 n.

Cald: Macg. (Pref.), \$19½ n.

Canton Ice, \$2 b.

Cementa (old), \$2.55 b.

Cementa (new), \$2.55 b.

H.K. Ropes, \$6.50 n.

Stores, etc.

Dairy Farms, \$27½ b.

Walsons, \$7½ n.

Der A Wings, \$1 n.

Lanc Crawfords, \$4.10 n.

Anckintasha, \$21 n.

Sinceres, \$18.20 n.

Wm. Powells, \$1.50 n.

Wing On (H.K.), \$140 n.

Miscellaneous.

Amusements \$4½ n.

H.K. Entertainments, \$10½ n.

S.C. Enterprises, \$1½ n.

United Theatres, Sh. \$2 n.

Mucno "Greyhounds", \$2 n.

Constructions (old), \$2 n.

Constructions (new), 54 cts. n.

H. Ind. G. & Bonds, 8½ n.

H.K. Govt. Loan, 6¼ b. prem.

Wallace Harpers, \$6 n.

EXCHANGE RATES

Feb. 22.

Feb. 23.

Paris 77.23/32 77.13/32

Geneva 15.85 15.77½

Berlin 12.85 12.85

Helsingfors 22.9½ 22.9½

Oslo 19.90 19.90

Athens 530 530

Milan 58.11/16 58.11/16

Buenos Aires 36½ 36½

Shanghai 1/4½ 1/4½

New York 6.08½ 6.08½

Amsterdam 1.00½ 1.00½

Vienna 23½ 23½

Madrid 37.11/16 37.11/16

I, HENRY BELLIT, personally guarantee my show to be the best Hongkong has ever seen--and I will personally refund the price of admission to any one who is not fully satisfied with the performance.

Henry Bellit

HENRY BELLIT

presents

THE ALL-AMERICAN REVUE

"Hello Hongkong"

Direct from New York

A MUSICAL COMEDY REVUE

in 20 Scenes and Novelties

with

EDDIE CONRAD—MORAN & WISER

Star of Ziegfeld Follies

International Comedians

BOBBY DALE and CHARLOTTE SIEGRIST

America's Premier Musical Comedy Artists

VERA AMAZAR—ROBERT RHODES

of Greenwich Village Follies

of Earl Carroll Vanities

KATHRYN APCAR

in the Original Fan Dance

and

GIRLS! GIRLS! GIRLS!



TONIGHT AT THE

QUEEN'S

MAKE YOUR RESERVATIONS EARLY

SPECIAL MATINEE TO-MORROW
AT 5.30 P.M. Prices \$3.30, \$2.20, \$1.10 & 50 cts.

PRICES

Orchestra Stall	\$4.40
Dress Circle	3.30
Middle Stalls	3.30
Back Stalls	2.20
Gallery	1.10

PLANES TO FLY EVERYWHERE

NETWORK OF LINES FOR BRITAIN

NEW PASSENGER SERVICES

Plans have been prepared by a large number of independent air transport companies to establish lines which will enable most part of Great Britain to be reached by air during the present year.

There will be a north-south line extending from the south coast right up to the Orkney Islands, and a main east-west line at the Hull-Liverpool level.

Most of the new lines will be established by independent firms which have already operated aircraft on a large scale, and have shown themselves to be efficient and safe. Midland and Scottish Air Ferries, for instance, are to run the north-south route from their Liverpool aerodrome, extending to London, Belfast and Glasgow. They will also establish the connection with the Hull-Amsterdam service, which is being started in June by Royal Dutch Air Lines, by running across England from Liverpool to Hull.

MAILS TO ORKNEYS.

The extreme northern air lines will be run by Highland Airways, Ltd., and will go from Inverness northwards by Tarbat Ness and Helmsdale to Kirkwall. This line was running last year from May, and 1,500 passengers were carried and 50,000 miles flown by the company in six months. The Post Office has approached this company with a view to carrying airmail when the line reopens in March.

In addition to the north-south trunk route, Midland and Scottish Air Ferries run regular services between Glasgow, Campbeltown, Islay and Belfast, and in the near future they propose to link up the Western Isles right up to Stornoway, calling at such places as Tiree, Barra, Benbecula and South Uist. Last year this company carried 10,000 passengers and flew 280,000 miles.

The extreme southern lines will include that between Heston and the Isle of Wight run by Spartan Air Lines, Ltd., who carried 1,459 passengers last year, and flew 79,447 miles. The service ran twice daily, and took passengers to Ryde and Cowes.

SUCCESSFUL "FERRIES".

Ferry services will be running across the Humber, the Bristol Channel, and the Solent, and there will be the line between London and Jersey.

The Humber ferry is run by the North Sea Aerial and General Transport, Ltd., which started a Hull-Amsterdam service in 1919. The ferry operates between the airports of Hull and Grimsby. Last year 1,300 passengers were carried, and 18,500 miles flown. The ferry runs hourly.

Blackpool and West Coast Air Services, Ltd., run services across to the Isle of Man and between Liverpool and Blackpool. Last year 1,863 passengers were carried on these regular services.

The Solent ferry is run by Portsmouth, Southern, and Isle of Wight Aviation, Ltd., who last year carried 9,640 passengers on the regular services, and flew in all 104,518 miles.

POPPY DAY YIELDS

\$452,500

OVER £30,000 INCREASE

Major-General Sir Frederick Maurice, President of the British Legion, revealed at a Legion reunion dinner at Leicester that to date Poppy Day receipts totalled \$452,500, over £30,000 more than the grand total for 1932.

More than two thousand ex-service men attended the dinner, and every battle front and warship was represented.

WHEN AT HOME

The Hongkong Telegraph

MAY BE PURCHASED

AT

SELFRIDGE'S

LONDON, W.1.

FOUR WINNERS



AND ONE HAVING WON — HAVING ONE

The first cigarette NEWS for over 40 years

..THE FILTER TIP

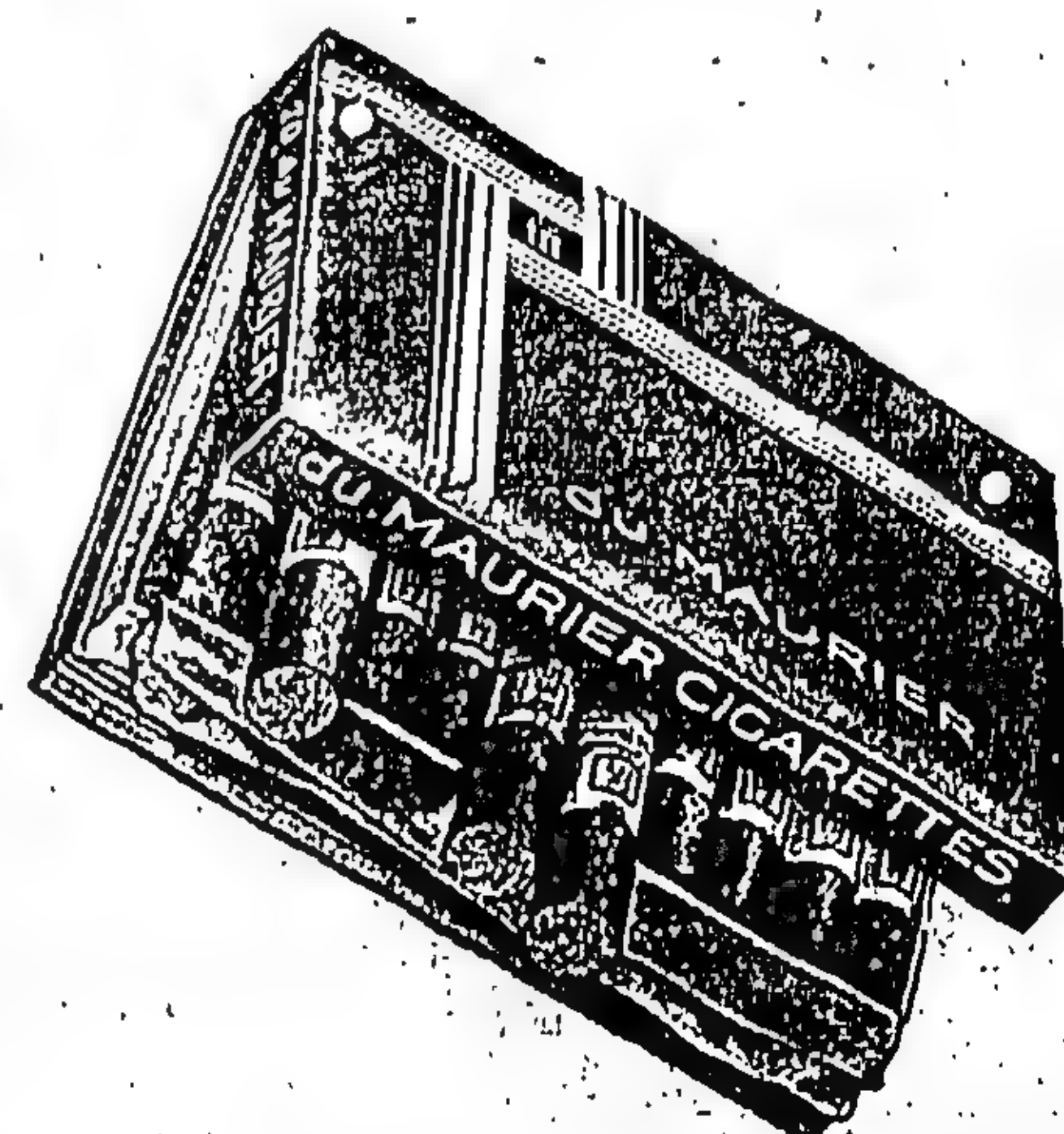
that protects your fingers and teeth from stain



Cicely Courtneidge says:—

"Do as I do, smoke du Maurier cigarettes. They are excellent, the filter tip protects your fingers and teeth from 'nicotine' stain."

Cicely Courtneidge



du MAURIER

FILTER TIP VIRGINIA
10 for 6d. 20 for 1/-

Sole Agents:

TABACQUERIA FILIPINA,
26, Queen's Road C., Hongkong.
28, Hankow Road, Kowloon.

217, PICCADILLY LONDON, W.1.

To use the language of Radio, the du Maurier Filter Tip is "highly selective." It cuts out "interference" with your enjoyment. The "atmospherics" with which it deals are the harsh and irritating acids produced when the tobacco burns.

It is not enough to remove harshness from the tobacco leaf—all reputable manufacturers do this. But irritants developed when the tobacco burns can be removed only from the smoke itself—the du Maurier Filter Tip alone can do this.

By cleansing the smoke of acids, the du Maurier Filter Tip not only enhances flavor, it will also keep you fit, and protect your throat from irritation.

A PRODUCT OF PETER JACKSON

SOLDIER OF CHINA DEFEATED

HYDROPLANE WINS TO PAY DIVIDEND OF \$409

EARLY SURPRISES AT RACES

(Continued from Page 1.)

Electric Star came up well into the straight to challenge strongly for the leadership. Soldier of Britain won by a neck.

Hydroplane provided the fourth big surprise of the day when, beating Soldier of Britain in the Trial Plate by a length and a half.

Cavalcade beat Classic Hall in the Valley Stakes to pay a dividend of \$313.

1.—The Wong-Nel-Chong Stakes—Winner \$700. Second \$300. Third \$200. For China Ponies, Subscription Grifflins of this Club of this Meeting. Half a Mile.

Mrs. Lowcock's Panama, 158 (Mr. T. L. Wong) 1
Miss Y. Shenton's Red Fox, 154 (Mr. L. G. Frost) 2
Mr. E. L. Hosie's Corrie, 158 (Mr. S. W. Pan) 3
Length and half; length and half. Seventeen starters.
Time—1 min. 13/5 secs.
Parimutuel:—Win, \$71; places, \$21; \$13.50; \$15.50.

2.—The Wong-Nel-Chong Stakes (Second Section)—Winner \$750. Second \$300. Third \$200. For China Ponies, Subscription Grifflins of this Club of this Meeting. Half a Mile.

Woo Tucson's Dancing Butterfly, 150 (Mr. P. P. Botelho) 1
Wong Ping-shun's Bold Commander, 155 (Mr. H. M. Pih) 2
Li-Yu's The Carp, 158 (Mr. T. L. Wong) 3
Length and half; half length. Eighteen starters.
Time—1 min. 33/5 secs.
Parimutuel:—Win, \$335.50; places, \$58.40; \$14.80; \$8.70.

3.—The Maiden Stakes—Winner \$1,000. Second \$300. Third \$200. For China Ponies, bona fide Grifflins of this Meeting. Six Furlongs.

Li Shu-pang's Soldier of Britain, 161 (Mr. S. Y. Sun) 1
Kong Bros. Electric Star, 161 (Mr. D. S. Li) 2
Mrs. Dunbar's Chief Seattle, 161 (Mr. E. O. Butler) 3
A neck; two lengths.
Time—1 min. 50-1/5 secs.
Parimutuel:—Win, \$67.00; places, \$5.70; \$6.90; \$11.50.

4.—The Sydney Maiden Stakes—Winner \$1,000. Second \$300. Third \$200. For Australian Ponies, Grifflins of this Meeting. Six Furlongs.

Grist and Beck's Bronze Era, 152 (Mr. N. Dultz) 1
Stephan Lam's Atlas, 155 (Mr. A. J. P. Heard) 2
Sir Wm. Peel's Nell Gwyn, 155 (Mr. B. A. Proulx) 3
Length and half; three lengths. Twelve starters.
Time—1 min. 21-1/5 secs.
Parimutuel:—Win, \$22.10; places, \$7.30; \$7.20; \$13.10.

5.—The Sydney Maiden Stakes (Second Section)—Winner \$1,000. Second \$300. Third \$200. For Australian Ponies, Grifflins of this Meeting. Six Furlongs.

Fatshan's Able Amazon, 155 (Mr. D. S. Li) 1
Triumvir's Alacrity, 161 (Mr. R. H. Charles) 2
Seth's Just That, 153 (Mr. S. Y. Sun) 3
Three lengths; short head. Twelve starters.
Time—1 min. 21-1/5 secs.
Parimutuel:—Win, \$8.40; places, \$5.20; \$11.40; \$9.40.

6.—The Foochow Cup—Winner \$750. Second \$300. Third \$200. For China Ponies, One and a Half Miles.

L. Dunbar's Liberty Bay, 161 (Mr. L. G. Frost) 1
Dynasty's King's Justice, 158 (Mr. Y. S. Chang) 2
Mrs. Chan, 158 (Mr. N. Dultz) 3
Many lengths; many lengths. Four starters.
Time—3 min. 11-2/5 secs.
Parimutuel:—Win, \$5.10; places, \$5.10; \$5.10.

7.—The Valley Stakes—Winner \$1,000. Second \$300. Third \$200. For China Ponies, Subscription Grifflins of this Club of this Meeting. Six Furlongs.

Loong Kwok-cheong's Cavalcade, 155 (Mr. H. P. Chan) 1
Ho Kom-long's Classic Hall, 155 (Mr. T. N. Pan) 2
Triumvir's Surprise, 161 (Mr. F. Marshall) 3
Two lengths; three lengths. Twenty-three starters.
Time—1 min. 33-1/5 secs.
Parimutuel:—Win \$313; places, \$40.50; \$5.80; \$8.50.

CASH SWEEPS

LUCKY NUMBERS AT THE RACES

Race No. 1
No. 182 \$625.40
" 246 186.40
" 72 92.20

Unplaced runners (\$50 each)
Nos. 255, 82, 383, 91, 292, 364, 298, 136, 64, 267, 287, 119, 103, 60.

Race No. 2
No. 71 \$735
" 345 210
" 440 105

Unplaced runners (\$50 each)
Nos. 200, 157, 180, 128, 355, 265, 36, 47, 301, 394, 353, 283, 289, 217, 293.

Race No. 3
No. 391 \$735
" 188 210
" 3 105

Unplaced runners (\$50 each)
Nos. 335, 339, 163, 453, 245, 351, 324, 474, 193, 293, 101, 238, 66, 7, 273, 75, 407.

Race No. 4
No. 400 \$1057
" 473 302
" 292 151

Unplaced runners (\$50 each)
Nos. 341, 297, 255, 54, 106, 353, 79, 440, 475.

Race No. 5
No. 281 \$1071
" 261 306
" 477 153

Unplaced runners (\$50 each)
Nos. 388, 426, 392, 97, 215, 63, 199, 440, 334.

Race No. 6
No. 662 \$1,939
" 377 554
" 350 277

Unplaced runner (\$50) No. 628.

Race No. 7
No. 188 \$1,540
" 686 440
" 90 220

Unplaced runners (\$50 each)
Nos. 97, 136, 697, 640, 711, 110, 217, 679, 684, 785, 263, 525, 781, 659, 561, 137, 325, 177, 220, 744.

Race No. 8
No. 657 \$1,729
" 405 494
" 524 247

Unplaced runners (\$50 each)
Nos. 754, 168, 182, 670, 241, 597, 767, 700, 635, 664, 77, 720, 195.

\$500 A YEAR JOB GIVEN UP

TO AVOID INCOME TAX

A man who did not make an income tax return for his earnings of \$492 in the year ending April last told the Wolverhampton Magistrate that he had resigned his position in consequence of what he was expected to pay.

Since October he had earned only £9, and was now starting again with the expectation of earning £1 10s. a week, plus commission. "I received a demand for £120," the man told the Court. "I thought it was so absurd I threw it on the fire."

"Later, without my doing anything further, I received another demand reducing the amount to £30."

The Bench ordered him to pay £6 17s. 6d. the amount claimed, within two months, the Chairman remarking that he could not understand the man's mentality.

8.—The Trial Plate—Winner \$1,000. Second \$300. Third \$200. For China Ponies, bona fide Grifflins of this Meeting. One and a Quarter Miles.

Plano's Hydroplane, 161 (Mr. Proulx) 1
Li Shu-pang's Soldier of China, 161 (Mr. F. Y. Sun) 2
Horn's Lomborg, 178 (Mr. Heard) 3
Length and half; length and half. Sixteen starters.
Time—2 min. 39 secs.
Parimutuel:—Win \$409; places, \$46.70; \$5.50; \$12.10.

KING LEOPOLD OF BELGIUM

NEW RULER GIVEN JOYOUS GREETING

Brussels, Feb. 23.

A new chapter in Belgian history will open to-day when Leopold, Duke of Brabant, will take the Oath of Accession.

Church bells will ring throughout the country at eight o'clock and a salvo of a hundred and ten guns will be fired an hour later.

The General Staff of the Army will then swear homage to the King outside the Palace at Laeken, after which M. Max, the famous Burgomaster of Brussels, with the Municipal Council, will tender respects.

Another salvo of one hundred and one guns will follow, while Prince Leopold, with Princess Astrid and the Queen-Mother, will set out for Parliament House, where the new King of the Belgians will take the Oath.

The ceremony will be signalled by a third salvo. At the expressed desire of the new King, the traditional joyous entry of the new Sovereign to Brussels on Saturday will not take place.—*Reuter's Special Service.*

Brussels, Feb. 23.
Prince Leopold became King Leopold III at 11 a.m. to-day when he took his formal oath before Parliament.—*United Press.*

Joyous Reception.

In contrast to yesterday's mourning, the tolling bells of Brussels rang out joyfully this morning when the new King, Leopold III, entered the city to take the oath of loyalty to the Constitution.

The young King was escorted by troops and accompanied by Princess Astrid, and as the procession passed along the streets from the Palace of Laeken to the House of Parliament cries of "Vive Le Roi!" preceded him, caught up by the enthusiastic crowds.

At the House of Parliament, before the assembled members of Upper and Lower Chambers, and in the presence of visiting members of royalty and other distinguished men, the King swore to observe the Constitution and the laws of the Belgian people and to maintain the national independence and integrity of Belgium.

The King took the oath in both French and Flemish.

Address to Assembly.

King Leopold, whose arrival had been greeted with frenzied cheering, then addressed the assembly. He declared he would follow the example of his predecessors, who had placed the dynasty always at the service of the nation, and to pursue the late King Albert's aims in striving for unity of all classes and furthering colonial development.

The independence of the country and the integrity of her territory were inseparable from national unity, continued the King, amid renewed cheering. He said that Belgium must continue to associate herself with the organization and preservation of peace.

He concluded the accompaniment of cries of "Vive le Roi!" and in a strong voice: "I shall devote myself entirely to Belgium."

"The Queen will assist me with all her heart."

The King repeated his address in Flemish and departed, and was acclaimed by his subjects outside the palace.

Perfect Harmony.

No incident occurred to mar the harmony of to-day's accession ceremony, though there were fears of a disturbance following the incident in the Chamber last night. Excitement was caused then when Flemish Nationalist and Communist deputies raised their voices.

The Nationalists alleged that the Belgian Royal House had done nothing to defend the special interests of the Flemings, while a Communist deputy raised the suspicion, which had already been given its quietus, that King Albert's death was not entirely accidental. Heated protests followed the words of these speakers, which culminated in an unseemly disorder and near free fight.—*Reuter.*

SPEED-BOATING TO THE OFFICE

BUSINESS MEN DO IT

Sydney and Melbourne business men are now speed-boating to their offices in the morning.

A few individual speed boat owners started the movement in a haphazard way, says Austral News. The result, however, was remarkable. It was found that distances from some suburbs were covered in better time than by car, train or tram. The waterway used in Melbourne is the River Yarra which runs through many residential suburbs, and in Sydney, of course, the harbour, round which many suburbs cluster, is used.

HUNGER MARCH ON LONDON

EXTREMIST LEADERS ARRESTED

POLICE READY FOR SQUALLS

LONDON, FEB. 23.

THE METROPOLITAN POLICE ARE MAKING QUIET BUT EXTENSIVE ARRANGEMENTS TO PREVENT DISTURBANCES ON THE ARRIVAL OF THE SO-CALLED HUNGER-MARCHERS IN LONDON.

Already two well-known extremists, who were planning to play an active part in the demonstration, Tom Mann, who is still active in his 78th year, and Harry Pollitt, who stood as Communist candidate in Whitechapel in the last election, have been arrested.

The Prime Minister has refused a request from the organisers of the demonstration to receive a deputation.

PREMIER DENIES AN AUDIENCE

Ten contingents of the so-called hunger-marchers are now converging on London from all parts of the country.

One large contingent has walked all the way from Glasgow, obtaining subsistence on their way by collections and so on.

HYDE PARK MEETING.

The combined forces of the marchers will appear at Hyde Park on Sunday where they will be addressed from eight platforms by prominent members of the Labour Party and Communists.

A resolution will be submitted—and is practically certain of unanimous adoption, protesting against the Unemployment Bill.

POLICE LEAVE CANCELLED.

The "hunger-marcher" contingents are expected to remain in London for at least ten days. It will be recalled that there were a series of minor riots during a similar demonstration last year.

This year, special constables will be on duty during the entire stay of the marchers and all leave of the regular police force has been cancelled in readiness for emergencies.

OUT OF THE WAY.

It is understood that the arrest of Tom Mann and Harry Pollitt was ordered in connection with alleged seditious speeches at Glamorgan last week, though it is generally believed that the purpose is to get them out of the way during the visit of the hunger-marchers.

Tom Mann was sentenced to imprisonment last year for making seditious speeches, leading to vigorous and persistent attacks on the Government in the House of Commons.

RADIATOR CAP THEFTS

TWO MORE MEN SENTENCED

Two further prosecutions regarding thefts of radiator caps were dealt with by Mr. Hamilton at the Central Magistrate's court this morning.

Chan Yau, who admitted stealing a cap from a car belonging to Dr. I. Newton, of Victoria Hospital, was sentenced to three months' hard labour. The car was parked in Lower Albert Road, outside the Bishop's House.

Sentence of two months' hard labour was inflicted on Wong Tak, on a charge of receiving a radiator cap stolen from a car, owned by Mr. Ip Ching-wan, of 134 Kennedy Road. The defendant was arrested in Cleverly Street.

Detective-Sergeant C. Goodwin prosecuted.

TREASURY BILLS.

LONDON, FEB. 23.
A total of £67,820,000 was applied for in tenders for Treasury bills. The amount allotted in bills at three months was a maximum of £35,000,000. The average rate per cent was 17/2-92d as compared with 16/5-52d last week. The maximum amount of bills to be issued next week is £40 million.—*British Wireless.*

NEW YORK STOCK EXCHANGE

YESTERDAY'S MARKET EASY

According to Messrs. Swan Culbertson and Fritz, the New York market was easy yesterday. Business done 2,200,000 shares. The Wall Street Journal reports:—The market was down from fractional recovery since Feb. 9th, due to a weakness of packing caused by a weakness of packing shares on a report that the government intends to investigate the leading packers' connection with charges of conspiracy to fix prices. The decline was also due to a weakness of mining shares plus the fact that weekly reviews were less cheerful than recently. Bonds went downward due to profit-taking.

Our New York office cable:—Stocks: Were lower. Traders sold. The market was tired and lacks leadership. There are indications of further irregularity temporarily. Wheat: At a standstill due to general uncertainty but the new and general outlook favours constructive side. Cotton: Prospective crop curtailment is main sustaining feature. Planting preparations well advanced. Forwarding to mills lower by 250,000 bales. Spots quiet. High holdings of March notices heavier than expected. Silver: The market advanced. There is a feeling prevailing here that a reaction is probable which may be forestalled by continued foreign purchases. Brokers loans were reported at \$922,000,000, an increase of \$97,000,000 from last week's figure of \$825,000,000.

The opening figure for the Dow Jones Industrial Average was 108.95, High Low Feb. 21 Feb. 23
20 Industrials 100.74 101.16 108.95 104.14
20 Rails 95.53 95.53 95.53 95.53
20 Utilities 97.18 97.18 97.18 97.18
40 Bonds 92.48 92.48 92.48 92.48
11-Commodity Ind. 62.44 61.93 61.93 61.93

The following market closing prices are quoted subject to confirmation as to accuracy in transmission: Feb. 21, Feb. 23.

Adams Express	10%	10%
Alaska Juneau Gold Mining Co.	21%	21
Allied Chemical and Dye	159	155 1/2
American Can	105 1/2	108
American & Foreign Power	11 1/2	10 1/2
American Metal	25 1/2	24 1/2
American Smelting	48 1/2	46 1/2
American Tel. and Tel.	122 1/2	121
American Tobacco	75 1/2	75 1/2
American Water-works	22 1/2	22 1/2
Anacosta Copper	18 1/2	15 1/2
Auburn Automobile	54 1/2	53 1/2
Atlas Corporation	14	14 1/2
Baltimore & Ohio	38 1/2	32 1/2
Bethlehem Steel	48	46 1/2
Borden Company	24 1/2	24
Borg Warner	27 1/2	26 1/2
Canadian Pacific Railway	16 1/2	16 1/2
Case, J.I.	79 1/2	79 1/2
Chase National Bank (bid price)	20 1/2	20
Chesapeake Corporation	42 1/2	41
Chrysler Corporation	59 1/2	57 1/2
Columbia Gas and Electric	16 1/2	16 1/2
Commonwealth and Southern	3	2 1/2
Consolidated Gas of New York	41 1/2	40 1/2
Continental Oil	20	19 1/2
Coty Inc.	7	7 1/2
Curlis, Wright & Co.	4 1/2	4 1/2
Du Pont de Nemours	102 1/2	101 1/2
Eastman Kodak	92 1/2	89 1/2
Electric Bond and Share	19 1/2	18 1/2
Electric Power and Light	7 1/2	7 1/2
Fox Film "A"	16 1/2	16
General Aviation	22 1/2	21 1/2
General Electric	35	34 1/2
General Foods	40 1/2	39 1/2
General Motors	41 1/2	40 1/2
General Railway Signal	41 1/2	40 1/2
Gold Dust	20 1/2	19 1/2
Goodyear Tire and Rubber	40 1/2	39 1/2
International Cement	33 1/2	31 1/2
International Harvester	44 1/2	42 1/2
International Nickel	23 1/2	23 1/2
International Tel. & Tel.	15 1/2	14 1/2
Johns Manville	62	60
Kennecott Copper	21	20 1/2
Lehman Corporation	76 1/2	76
Liggett and Myers	86 1/2	80 1/2
Loew's Inc.	38 1/2	38 1/2
Lowell F. (Conn.)	18 1/2	17 1/2
Montgomery Ward	34	32 1/2
National City Bank (bid price)	31	29 1/2
National Distillers	27 1/2	26 1/2
New York Central	41 1/2	41
North American Co.	21 1/2	20 1/2
Owens-Illinois Glass	91 1/2	89
Pacific Gas and Electric	20 1/2	20
Packard Motors	6 1/2	6 1/2
Pennsylvania Railroad	37 1/2	37
Pennroad Corporation	8 1/2	8 1/2
Phillips Petroleum	17 1/2	17 1/2
Radio Corporation	8 1/2	8
Reynolds Tobacco	41 1/2	41
Sears Roebuck	49 1/2	47 1/2
Secor Vacuum Corporation	17 1/2	17
Southern California Edison	20 1/2	19 1/2
Standard Oil Co. of N.J.	48 1/2	47 1/2
Sterling Products Inc.	60	60
Studebaker Corporation	9	7 1/2
Texas Corporation	28	27
Tennamaria	7 1/2	7 1/2
Union Carbide and Carbon	48	40 1/2
Union Pacific Railway	132 1/2	128
United Aircraft & Trans	23 1/2	25 1/2
United Corporation	7 1/2	7
United Gas Improvement	18 1/2	18 1/2
U.S. Rubber	21	19 1/2

COLLISION IN THAMES

SEVERE FOG IN BRITAIN

DISORGANISES SHIPPING

London, Feb. 23.

Shipping round the southern coast was disorganised to-day owing to severe fog in Southampton water and the Thames estuary.

The Danish steamer, Maja (2,203 tons) and the London steamer Camberwell (1,577 tons) were in collision off the Essex coast and the Clacton lifeboat put out to the scene of the accident but returned after the lifeboatmen had boarded both vessels and satisfied themselves that though both were damaged, no lives were in danger.

The fog delayed the departure from Southampton by twelve hours of the liner President Roosevelt, bound for New York with passengers and nearly two million pounds worth of gold.

The Hamburg-Amerika liner New York was delayed on its journey from Hamburg to Southampton and it was decided that she take on her passengers and nearly two million pounds worth of gold for New York in the Cowes roads.—*British Wireless.*

KING LEOPOLD

MR. LIN SEN CABLES CONGRATULATIONS

(Special to "Telegraph")

Nanking, Feb. 24.
Mr. Lin Sen, Chairman of the National Government, has cabled to King Leopold III congratulating him on his accession to the Throne of Belgium.
In his message, Mr. Lin Sen expresses the hope that Belgium will be prosperous and Sino-Belgian relations strengthened.—*Central News.*



Mr. Neville Chamberlain, who last night warned that too much must not be expected from the Budget, shown talking with the Prime Minister.

B

U.S. RECOGNITION OF MANCHUKUO

STRANGE REPORT IN LONDON

STIR CAUSED

(Special to "Telegraph")

London, Feb. 24. The appearance in the London Morning Post of a report from their Washington correspondent to the effect that the United States has its relations with Japan under careful consideration and might consider the recognition of Manchukuo, has caused a considerable stir.

Diplomatic circles and high officials in Whitehall are particularly interested and there has been considerable comment among them.

One newspaper yesterday afternoon published a rumour to the effect that the Foreign Office, deeply concerned by the Morning Post report, had called to the British Embassy in Washington instructing the Ambassador to investigate.

INQUIRY RUMOUR DENIED.

The United Press was, however, authoritatively informed that there is no truth in the suggestion that special enquiries have been sent afoot.

In view of the question put to President Roosevelt the other day, asking how the United States would view recognition of Manchukuo by another Power, and his disinclination to answer, the report that the United States may be the first to act is considered surprising, to say the least.

Generally, the opinion is held that something more authoritative must be forthcoming before any reliance can be placed in the report. —United Press.

INTERNATIONAL ECONOMIC PROBLEMS

Sugar Conference to Be Held in London

(Special to "Telegraph")

Washington, Feb. 23.

The Secretary of State, Mr. Cordell Hull, announced to-day that the United States has accepted an invitation to participate in a preliminary international sugar conference which is to open in London on March 5.

The conference will discuss desirable methods for the stabilisation of production and marketing. —United Press.

LOCAL SCOUTS HIKE

PARTY WALKS CANTON

A distance of 92 miles from Shumchun to Canton, following the railway track, has been covered by a group of scouts of the 10th Hongkong Pack and 1st Hongkong Sea Scouts under the guidance of the Rev. N. V. Halward, the popular Assistant Commissioner.

The party took three days and two nights to cover the journey. All, however, did not complete the trek, and of the original party of 16 only seven, including Mr. Halward, reached their destination on Wednesday night.

The first day, full kit was carried and this combined with the heat of day was enough to melt the stout-hearted. As Mr. Halward remarked, "It was jolly hot, but well worth it." One by one, members of the party dropped out at the various stations, the last leaving with them as much of the gear as it was possible to do without.

On arrival, the hikers were given a great welcome by the Canton Scouts and officials.

BANK CHAIRMAN CRITICISES SILVER PLANS

FREE PLAY OF SUPPLY AND DEMAND URGED

150,000 OUNCES OF WHITE METAL UNACCOUNTED FOR

(Continued from Page 1.)

troubles which have befallen her, it is to be feared that her recovery may be delayed. But much depends on certain imponderable considerations amongst which silver takes a prominent place. Three years ago your Chairman in reviewing the position of silver expressed the hope that "the government concerned would stay their hands from any measures calculated to make the position worse." We still hold the view that from the point of view of China, governmental interference aiming at bringing about an artificial rise in silver, will almost certainly do more harm than good, and for this reason we did not applaud the Silver Agreement reached at the World Economic Conference in London. It set a precedent of attempting to control the supply of silver, and though the effect on values has been and is likely to remain small, owing to the comparatively small quantity with which it deals, the fact that a successful international agreement has been reached, providing an artificial silver market and restricting the free play of supply and demand, is encouraging to silver speculators. The depreciation of currencies throughout the world has had the effect of raising silver in terms of those currencies and concurrently has put up the price of China's export commodities. It is an ominous sign that China should be beginning to export silver to pay for her imports. If we glance at a few figures the position will be clearer.

Taking the 7 years up to the end of 1930, on an average India and China together consumed about 60% of the world offerings of silver, say about 200 million ounces per annum. This consumption dropped in 1931 to 116 million ounces. In 1932 the Indian consumption is estimated to be 10 million ounces, while China is estimated to have exported some 15 million ounces more than she imported. So we find the consumers of two-thirds of the world supply of silver have gone out of the market, and although the production of silver has decreased from an average of about 240 million ounces to 163, the total offerings of silver last year reached as much as 273 million ounces which is not very much under the average supply of the last 7 years. The consequence is that over 150 million ounces of the supply of silver remain unaccounted for and are presumably in the hands of speculators.

STATE OF UNCERTAINTY.

You will, I think appreciate that the present state of uncertainty due to the possibility of the sudden adoption of some governmental measure which might overnight change the whole outlook, makes the trader's position very difficult and adds very materially to the burden of the exchange banker.

On April 8th, just the use of the unit as a medium for official, commercial and legal transactions in China was declared to be null and void, and the official rate of exchange of 715 to the dollar was fixed. A new standard silver dollar is being produced at the newly-opened Central Mint at Shanghai under the supervision of a strong international committee.

For me to turn to deal with trade conditions in the various countries in which we have interests, I propose to make a few remarks on political conditions in China during the past year as these conditions always have serious repercussions on trade.

CHINESE POLITICAL FACTORS.

If one tried to look at China from the detached point of view of a person with no particular knowledge of the Far East, under a war with a neighbouring country, civil war in several provinces and a vigorous military campaign against a communist rebellion; all going on at one time or another, or even at the same time—this is the picture in miniature. But those of us who have lived out here for some years regard such conditions as being almost endemic, and we are able to discount much of the disturbance, since we know from experience that trade will go on and that the Chinese have an amazing way of localising their internal disorders.

Nevertheless it is not a cheerful task to look back on a year of disappointment because early in the year much was expected from the League of Nations' intervention in the Sino-Japanese dispute, and later on there were occasions when it seemed possible that the leaders of the country would subordinate the personal feelings and ambitions to the good of the nation, but in both cases nothing came of these hopes. During the first five months of the year North China (by which I mean the Peiping/Tientsin area) was in a state of turmoil, but since the end of May, when a modus vivendi was patched up with Japan, things there have been comparatively quiet.

Fortunately the important trading areas of the Yangtze Valley and the Canton delta have throughout the year been undisturbed by political changes. Nevertheless the communist enclave in Kiangsu has been a constant menace. Their forces have continually harassed the troops of the Generalissimo, Chiang Kai-shek, and they have also made bold and successful raids into the provinces of Kwangtung and

Fukien. General Chiang was at one time handicapped by having to send some of his best troops up to the Great Wall, but he staged a vigorous offensive in the autumn which made some progress but was finally held up in consequence of the Fukien revolt in November, which however crumbled up before serious consequences arose.

CONSTANT CIVIL WAR.

If we turn to the West of China we will find that in one or another part of Szechuan there was throughout the year almost continual fighting between local warlords, between communist-brigade forces, and in the North-Western Provinces, there have also been disturbances of fluctuating intensity, as also to a lesser extent in other provinces of China proper.

In spite of these conditions the Central Government at Nanking have maintained their position.

Perhaps it would be better put if we were to say that General Chiang Kai-shek has maintained his position, since he is the power behind the Government. When Mr. T. V. Soong resigned from the Ministry of Finance last October there were fears that the Government would break up, but he refrained from going into opposition and continued to work with the National Economic Council, so the danger subsided. His resignation was however a serious loss to the Government.

CHINA'S FINANCES.

The last financial report of the Government was published in December 1932 and covered the two fiscal years ending June 30th, 1932. Since then, excepting for an outline of the Customs revenue, no official figures have been issued. This lack of statistics is very unsatisfactory. However, we all know that the financial problem still exists, and the military and debt expenditure—with the emphasis upon the former. It is a fact that the Government has been roughly between 45 and 50 of the total ordinary revenue from recognised sources was applied to military charges. This has been an unenviable average of the past five years. But the actual military expenditure has been more than this since certain unofficial sources of revenue are known to be applied to this object. Although no public loans have been floated, the Chinese Banks have been called upon to make large advances secured on Customs Treasury notes on terms regrettably unfavourable to the Government and the valuable security of the Customs revenue is being gradually frittered away. I cannot pass on without mentioning the American Cotton/Wheat credit of U.S.\$50 million which Mr. T. V. Soong negotiated during his stay in America last May. This was a bold experiment which has not yet proved its worth. Whether it has certainly not borne the success it was originally hoped it would be, and many of us have all along been sceptical as to the wisdom of Governments meddling in what is more properly the sphere of expert commercial concerns.

CUSTOMS REVENUE.

Reverting to the financial position of the Government, it must be remembered that 1933 was the first full year in which no revenue was received from Manchuria. Actually this seriously affected only the Customs as little other revenue was remitted from that quarter to the Central Government, but it is satisfactory to note that in spite of this loss the Customs revenue for the year was nearly \$20 million higher than in 1932, and what is more striking is that if the revenue from Manchurian ports is deducted from the total Customs revenue for the record year of 1931, it will be found that 1933 was the first year since the establishment of the Independent Government in Fukien brought with it a threat to the integrity of the Customs Service, and remittances of the foreign loan quotas were never interrupted.

There is, however, another side to this picture. I refer to the steady and serious tariff increases which are bringing it dangerously near the economic level. In some cases the tariff is already unquestionably too high, as is shown by the very serious amount of smuggling which is going on. Estimates as to the loss of Customs revenue from this cause are of course largely conjecture, but even the figures run into tens of millions rather than millions of dollars. We are glad to know that the Inspector-General of Customs is taking this matter of smuggling in hand with his customary energy, and we hope that he will also bring his influence to bear with a view to obtaining tariff reductions.

Another unfavourable feature is the continual mortgaging of the Customs revenue as security for domestic loans, and advances to which I have already referred. At the moment there may be no need for anxiety, but it is always advisable to go slowly when one is carrying a basket with a good many eggs in it.

The revenue collected by the Salt Administration remains fairly steady, but the greater part of it is retained by the Provincial authorities. Nevertheless there should be ample funds to pay not only the annual service of the foreign Salt Loans but also some of the arrears, and it is regrettable

that the record of the Salt Administration in regard to loans should not be on a par with that of the Customs.

THE TRADE FIGURES.

Turning now to trade, the most reliable index which we have in China is the Maritime Customs returns of foreign trade, but in order to make a true comparison of the 1933 Customs figures with previous years it is necessary to make allowance for the exclusion this year of figures respecting the Manchurian ports, which last year were included for the first six months. If we do this, we shall find that the total foreign trade of the country (that is of China excluding Manchuria) has decreased some 7% compared with 1932 and some 32% compared with 1931, which was a record year. In view of the notoriously depressed state of the staple Chinese industries it may surprise some of you to be told that the export figures—again excluding Manchuria—actually show an increase of 7% over 1932 though it must be remembered that exports touched a very low level last year. Imports are down about 12%.

The fact that imports have dropped more than exports has of course had a favourable effect on the visible balance of trade, which in 1933 shows an excess of imports of \$733 millions as compared with the previous year's excess of \$862 millions including, and \$955 millions excluding, the Manchurian figures.

This reverse balance is reduced by the outflow of treasure which according to the 1933 Customs returns reached \$3 million dollars in value. The embargo on the export of gold except with Government sanction still remains in force, but it is believed that smuggling of this metal out of the country has been very prevalent though gold stocks must now be at a low ebb.

ANTI-JAPANESE BOYCOTT.

The boycott of Japanese goods is no longer of serious consequence but it appears to have been effective early in the year since in spite of the great reduction of Japanese exports in 1933, their exports to China proper show a fall compared with 1932. On the other hand exports from China to Japan show a fair increase.

Taking a broad view of the trade of China, the indications seem to point to the fact that problems of external conditions are hardly furthered. Imports touched their lowest point in September and exports should not decline further unless, and here is the rub, silver prices rise much without a corresponding rise in commodity prices in other countries.

It is to be noted that rice importations have increased considerably and that in value this item now leads the list of all imports into China; this is a surprising fact, the reasons for which are complicated, but at least 21 million piculs of rice were imported in the year ending in a recent estimate, only about one-fifth of the total production of rice in this immense country. Manufactured cotton goods lead the leading position amongst imports for a great many years, but they have now dropped to a very lowly place on the list—less than 10% of the total value of imports, and the increased tariff of last May, coming on the top of previous tariff revisions, is probably largely responsible for this state of affairs.

ECONOMIC COUNCIL.

An interesting feature, with great possibilities for the improvement of Chinese products, is the work of the National Economic Council, which, largely under the direction and inspiration of Mr. T. V. Soong, is undertaking useful investigations into industry and trade. So far it has done little more than preparatory work, but if the hoped-for appropriations are made available for this more definite progress will be made. Road construction, public health, and agriculture, and the cotton industry have been its principal activities.

As regards the trade of Manchuria, during the past year the outstanding feature has been that an essentially export country should now have an excess of imports over exports, a great preponderance of Japanese imports is shown in the Customs returns, but these figures and in fact the whole trade position of Manchuria should be regarded with caution. There are, however, a number of signs which show that the prospects are fairly good.

CHINA'S RAILWAYS.

Conditions on certain of the Chinese Government railways again showed an improvement last year. The Nanking-Shanghai railway has been able to pay one interest coupon and its revenue has increased appreciably. The Shanghai-Hangchow-Ningpo railway has brought up to date the amortisation of overdue bonds, and its prospects remain satisfactory. These two lines, with the Peiping-Mukden railway and the Shanghai-Mukden railway, are showing how prosperous the Chinese railways might be were the country to remain undisturbed and were trade to continue unhindered. Other railways have been less fortunate.

We understand that a serious effort is now being made with expert foreign assistance to review the financial position of all the Chinese railways, and we trust that this will produce some concrete results and bring about the reorganization of the present system, which permits the railways to be regarded as the plaything of political intrigue and military rivalry. External causes have little to do with the deplorable accumulation of debts on many of the railways. China has only herself to blame. With efficient management and the elimination of political interference the Government would soon be able to wipe out

the stigma of default and would find that her formal guarantees would once more be a valuable asset.

Work on road-building has continued actively during the past year, generally under the supervision of the National Economic Council. There are now said to be nearly 16,000 miles of first class roads in China and the work done in the provinces centering on Nanking is certainly opening up the country in a remarkable way. It is however regrettable that already there are reports of uneconomic competition between roads and railways.

AVIATION DEVELOPMENT.

Commercial aviation continues to develop. It goes without saying that China's air services have not yet reached the paying stage and the cost to the operators cannot be light. The establishment of aircraft factories in China seems likely to be in the near future and great activity is to be observed in the purchase of military aircraft and in the training of Chinese pilots.

That Shanghai plays an important part in the trade of China goes without saying, but you may not be aware to what extent the trade of China is now dependent on that port. China is, shortly, Shanghai provides one-half of the Customs revenue; it is responsible for one-half of the import trade and one-half of the export trade of the country; 42% of China's foreign shipping passes through Shanghai, it claims to be the fifth greatest port in the world, and the vast majority of foreign investments in China proper are concentrated there. In addition to this there are the great Chinese Commercial and banking interests, no estimate of whose wealth has yet been attempted. The main reason for this immense concentration of wealth at that port is, of course, the one word "security," about which subject I may remind you Judge Peetham wrote a valuable chapter in his report on Shanghai. I can therefore hardly stress too strongly the necessity which we feel for the avoidance of friction and of any impediments to the smooth running of trade at that port.

THE LEGATION QUESTION.

These remarks on Shanghai naturally bring us to the difficult problems which face His Majesty's diplomatic representative in China and to the much-discussed matter of his place of residence. Sir Miles Lampson has passed on after more than six strenuous years in China. He can look back with well deserved satisfaction at seeing how Anglo-Chinese relations have improved as a result of his efforts. The new Minister, Sir Alexander Cadogan, only passed through here yesterday en route to his post. We feel confident that he will carry these friendly relations still one stage further.

To effect this the common sense of view suggests that a representative of the Government might be desirable, more particularly in view of the fact that Shanghai, as a consequence of its preponderant importance in China, is likely to be a focal point if not the keystone of Sino-foreign relations during the new year. We know that those who have to deal with the many complicated problems constantly arising at Shanghai would welcome the opportunity of more frequent consultations and advice, but we are satisfied that Sir Alexander will consider every aspect of this question and will in due course make the wisest recommendation to His Majesty's Government.

INDIAN CONDITIONS.

Let us now leave China and glance at business conditions in some of the other countries in which we have interests. In India the main factor in the exchange market has been the continued large shipments of gold, which have kept exchange up and enabled the Government to finance its operations. Commodity prices as a whole moved during the year in sympathy with the trend in the United States and the future remains largely dependent on the world economic situation. The tea restriction agreement has improved the prospects of that industry and it is satisfactory that the cotton conference between India and Japan eventually reached a mutually satisfactory conclusion.

The Japanese trade returns for this year 1933 are remarkable in that another record turnover is shown giving an increase of well over 800 million yen as compared with 1932. The adverse balance is, however, greater than was anticipated a few months ago, this being due partly to the unexpected decrease in silk exports in the latter months of the year, as the result of unfavourable conditions in the United States, and partly to heavy increase in imports of raw cotton, wool, iron and steel. An outstanding feature about the Japan trade has been the opposition aroused in many countries by their being flooded with Japanese goods at cut-throat prices and the consequent attempt to exclude these goods by tariffs or other measures.

This matter is, we understand, now being taken in hand by the Japanese Government, who are bringing strong pressure to bear on the Trade Guilds with a view to the control of production and of exports.

JAPANESE DEFICIT.

State expenditure still continues at an extravagant rate and the budget deficit for the year 1933/4 is estimated at over 700 million yen as compared with a deficit of 650 million yen for the previous year. These deficits being met by the issue of Government bonds, and not by increased taxation, the consequence is that the National Debt is steadily growing and seems likely before long to touch 3,000 million yen.

It is not necessary for me to say very much about trade conditions in other countries. You all know how

things stand in this Colony and how little genuine business there is compared with business as we once knew it. The finances of the Colony are however in a satisfactory state, and the outstanding Government debt is insignificant in amount.

Conditions in the Philippines, owing to their sheltered position, have shown little change.

In Malaya and the Straits Settlements there has been a gradual improvement since the middle of last year, mainly due to the rise in the price of rubber and tin. The shrinkage in trade which has continued without a break from 1920 has at last been arrested and there is a much better feeling all round.

THE BANK'S STANDING.

You will, I feel sure, appreciate how much extra responsibility the disturbing factors and the difficult conditions under which the business of the bank has been conducted during the past year have thrown upon the management and staff. The results now shown are therefore all the more creditable.

The able way in which the abnormal situation now prevailing has been met is, I think you will agree, deserving of the greatest credit. The reputation of the Bank in the Far East stands to-day as high as ever, and the loyalty of the staff to the Bank is one of the features of which we are especially proud.

SECONDER'S SPEECH

MR. J. H. TAGGART QUOTES STRIKING FIGURES

Mr. J. H. Taggart, seconding said:—Mr. Chairman, Ladies and Gentlemen.—In rising to second the adoption of the Report and Accounts under review, I feel confident that I voice the unanimous opinion of shareholders in stating that we have listened with extreme interest to the comprehensive survey of the Corporation given by the Chairman, and in particular, of the trend of events in the Far East, with the trade of which the interests of the majority of us are so intimately and indissolubly linked.

To state that the past year has been one of difficulty and disappointment expresses but mildly the chaotic conditions which have prevailed, and it appears to me, in the circumstances, highly commendable that the efforts of those responsible have enabled such an excellent statement to be presented to us. I consider that the figures under review to-day can be regarded with justifiable pride, and that they display, in the circumstances, no mean achievement on the part of the personnel of the Corporation.

With a view to offering tangible evidence of the progress made, notwithstanding the deplorable state of trade during the past two years, I should like to compare briefly certain Balance Sheet figures at the 31st December, 1933, with those at the end of 1931. In selecting the latter year for comparative purposes, I have been prompted by the fact that the respective Sterling exchange rates ruling were practically identical; the rate being 1/5 1/4 for 1931 and 1/5 3/8 for 1933. The slight difference of 1/8 permits an effective comparison, although, due to the magnitude of the figures involved, such exchange difference represents roughly £800,000 in Sterling or approximately \$8,400,000 expressed in Dollars. Current Accounts and Fixed Deposits at the end of 1931 totalled \$773,481,303, whilst the figures for 1933 under this heading amounted to \$873,953,654, an increase of \$100,472,351. On the contra side of the Balance Sheet, Cash, Bullion and Securities which totalled \$468,835,150 in 1931 amount to \$614,130,077 at the end of 1933, representing an aggregate increase in these items of \$145,294,927.

FINANCIAL STABILITY.

Whilst recognising that the Cash position reflects in some measure difficulties encountered in the satisfactory employment of funds under present conditions, nevertheless, I venture to say that the figures quoted display not only convincing evidence of the soundness of the Corporation's financial stability, but also the measure of success achieved by the continuity of policy pursued by a succession of Chief Managers of exceptional capabilities who have been instrumental in placing this Corporation in the pre-eminent position it occupies to-day in Far Eastern Finance, and winning for it a place in the forefront of the mighty Banking Institutions of the world.

In this connection, if I may be permitted to add a more personal note, I would remark that a survey of the figures presented, when taken in conjunction with the very depressed and difficult trading conditions prevailing for the period, bear eloquent testimony to the fact that in regard to the many difficulties likely to be encountered by the administrative head of this great organization, the mantle of that high office could not, in the times through which we are passing, have fallen upon more capable shoulders than those of the present Chief Manager.

THE OLD PREMISES.

Those of us of long standing residence in the Colony will have noted with regret, doubtless of sentimental origin, the passing of the old Bank premises which have housed for some 50 years the business of the Corporation at Hongkong, most of us having entered its kindly portals from time to time, at times doubtless in a state of extreme trepidation. Nevertheless, it is recognised that the demands of business expansion and progress must be fulfilled, and by way of a salute to any sentimental pining I feel we can confidently anticipate that the new building due to emerge will in every respect conform to the dignity and importance of our undertaking, and in

CHINA PROVIDENT PROFITS

TWELVE CENT DIVIDEND

The China Provident Loan & Mortgage Co., Ltd., accounts for the year ended December 31st, 1933, (subject to audit), show that the net profit for the year amounts to \$71,288.95, which, together with the sum of \$125,100.36 brought forward from the previous year, gives a total of \$196,489.31 available for appropriation.

At the forthcoming annual meeting of shareholders, the Board of Directors will recommend the following:—To pay a dividend of 12 cts. per share on the fully paid shares, \$70,749.30; to pay a dividend of 6 cts. per share on the partly paid shares, \$17,087.94; to carry forward to 1934 account \$108,649.61.

The Board of Directors will also propose that the General Reserve Account, amounting to \$633,932.24, which is now no longer required for the purposes for which it was originally created, be appropriated as follows:—Transfer to Special Reserve for Depreciation of Property, \$483,414.10; transfer to Special Reserve for Depreciation of Furniture & Equipment, \$13,306.24; transfer to Contingency Reserve Account \$132,211.81.

LAST MINUTE CHANGE

FRANCE AND BRITISH IMPORTS

Paris, Feb. 23. It is revealed that it was at the last moment and after the issue of several licences that the Government decided not to make the ten per cent. cut in the British coal quota for March.

It is believed that the sudden reversal of the decision was due to anxiety lest further aggravation of trade relations with Britain should result. —Reuter.

BRITISH FUNDS BUOYANT

WAR LOAN REACHES RECORD

London, Feb. 23. British Government stocks rose sharply on the London Stock Exchange to-day under the lead of War Loan 3½ per cent., which advanced to a new high record of 102½. —British Wireless.

time remind that the high degree of foresight demonstrated by a past generation who dedicated their working lives to the business of the Bank remains a propelling power in the administration of the affairs of the Corporation to-day.

I am sure that we are at one with the Chairman in his tribute to the Staff. We are indeed particularly fortunate in possessing a personnel second to none in capability and loyalty to the interests of the Bank, a feature ensuring that as seniors retire, offices vacated will be assumed by men of equally high calibre, an effectual guarantee that this Corporation will continue to be the tower of strength to Eastern trade and enterprise in the future as it has been in the past.

With these few remarks, Mr. Chairman, I take pleasure in seconding the adoption of the Report and Accounts as presented, and that your recommendations for appropriation of the amount available for distribution be carried into effect.

OTHER BUSINESS.

The report and accounts were unanimously adopted.

Mr. P. S. Cassidy proposed that the appointment of Mr. K. S. Morrison be confirmed, and that Messrs. T. H. Pearce, T. H. R. Shaw and W. H. Beare be re-elected. Mr. Cassidy, seconded, and the motion was carried unanimously.

Mr. J. W. C. Bonnar proposed that Mr. John Fleming, C.A., and Mr. H. R. Forsyth, C.A., be reappointed auditors to the Corporation.

Mr. Wong Ping-ung seconded, and the motion was carried unanimously. The Chairman.—That is all the business, ladies and gentlemen. Thank you for your attendance. Dividend warrants will be ready on Monday.

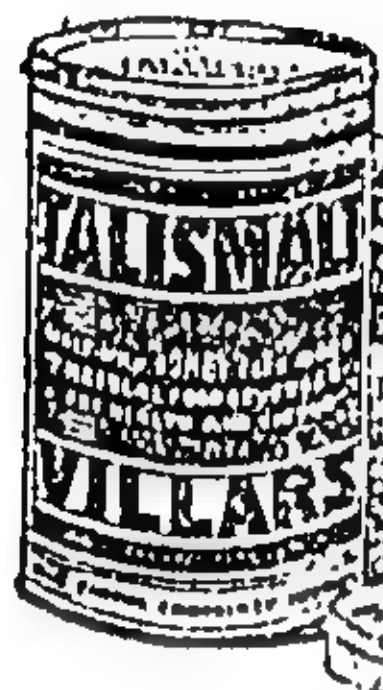
Mr. T. E. Pearce (Chairman) presided; and there were also present Mr. T. H. R. Shaw (Deputy Chairman); the Hon. Mr. C. Gordon Mackie, the Hon. Mr. J. A. H. and Messrs. W. H. Beare, K. S. Morrison, and J. P. Warren (Members of the Court of Directors); Mr. V. M. Grayburn (Chief Manager); and the following shareholders:—Hon. Sir Henry Pollock, Professor G. A. Middleton Smith, Mrs. L. N. Murphy, and Messrs. J. H. Taggart, P. S. Cassidy, F. W. C. Bonnar, A. B. Raworth, Wong Ping-ung, G. G. N. Tinson, G. de la P. Fitzgerald, S. J. Deeks, N. V. A. Croucher, S. Stevenson, L. N. Murphy, Lo Chung-wan, G. E. Brown, R. A. Dastur, John Fleming, W. H. R. Shaw, J. K. Williams, C. G. Knight, A. Murdoch, S. T. Williams, Joseph, Choo Sang-choo, P. M. N. da Silva, A. C. Kennedy, Chan Wing-kou, H. Gittins, F. W. Stapleton, D. O. Russell, H. S. Hils, H. Dixon, F. H. Kew, H. S. Hils, Chan Lam-pak, J. D. Danby, H. R. S. Law, and Fung Kong-ung.



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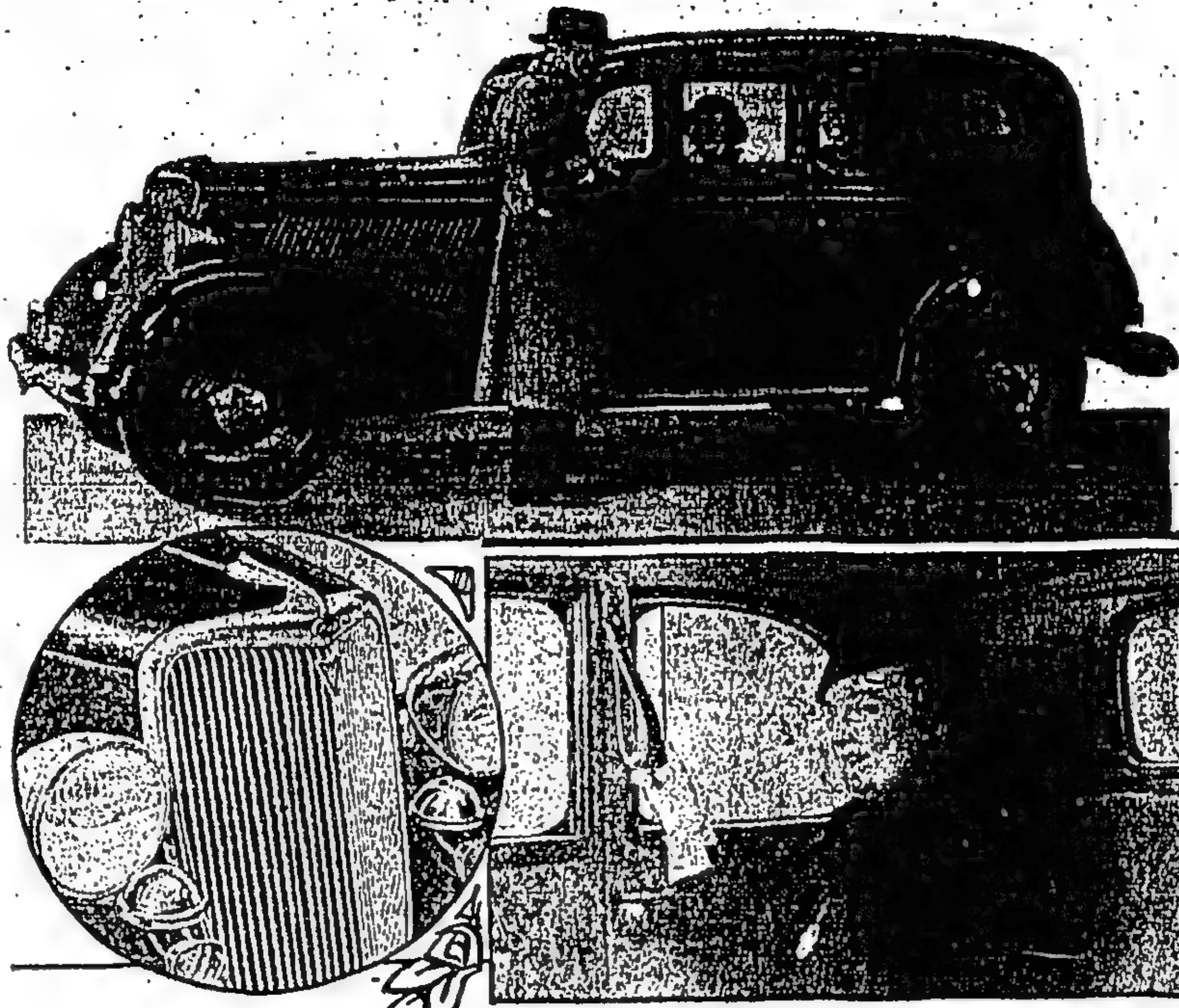
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New Ford V-8 Model Shows Smarter Lines Colored Fenders and New Ventilating System



Refinements in the design of the radiator and hood and more luxurious interior appointments feature the appearance of the new Ford V-8 for 1934. Colored fenders are standard on all de luxe cars. Dual down-draft carburetion and dual intake manifold give greater power and

speed to the engine, increasing flexibility and smoothness. Gasoline and oil economy is also increased. A clear vision ventilating system prevents drafts and provides the desired amount of fresh air in any weather. Ventilation may be controlled by passengers individually. The easy riding qualities of the Ford

V-8 have been increased by the use of more flexible springs, improved shock absorbers and softer seat cushions. Illustrated are: (top) the de luxe Tudor sedan; below (right), rear compartment of the de luxe Fordor sedan showing the ventilating slot and (left), the attractive front end.

"COPPER" THAT IS NOT LEGAL

OUT-OF-DATE VICTORIAN COINS

Buttered and bent, the face of the young Queen scarcely visible on its dingy surface, the aged penny lay on the counter while the shopkeeper regarded it suspiciously. "If it's after 1860," he said, "it's

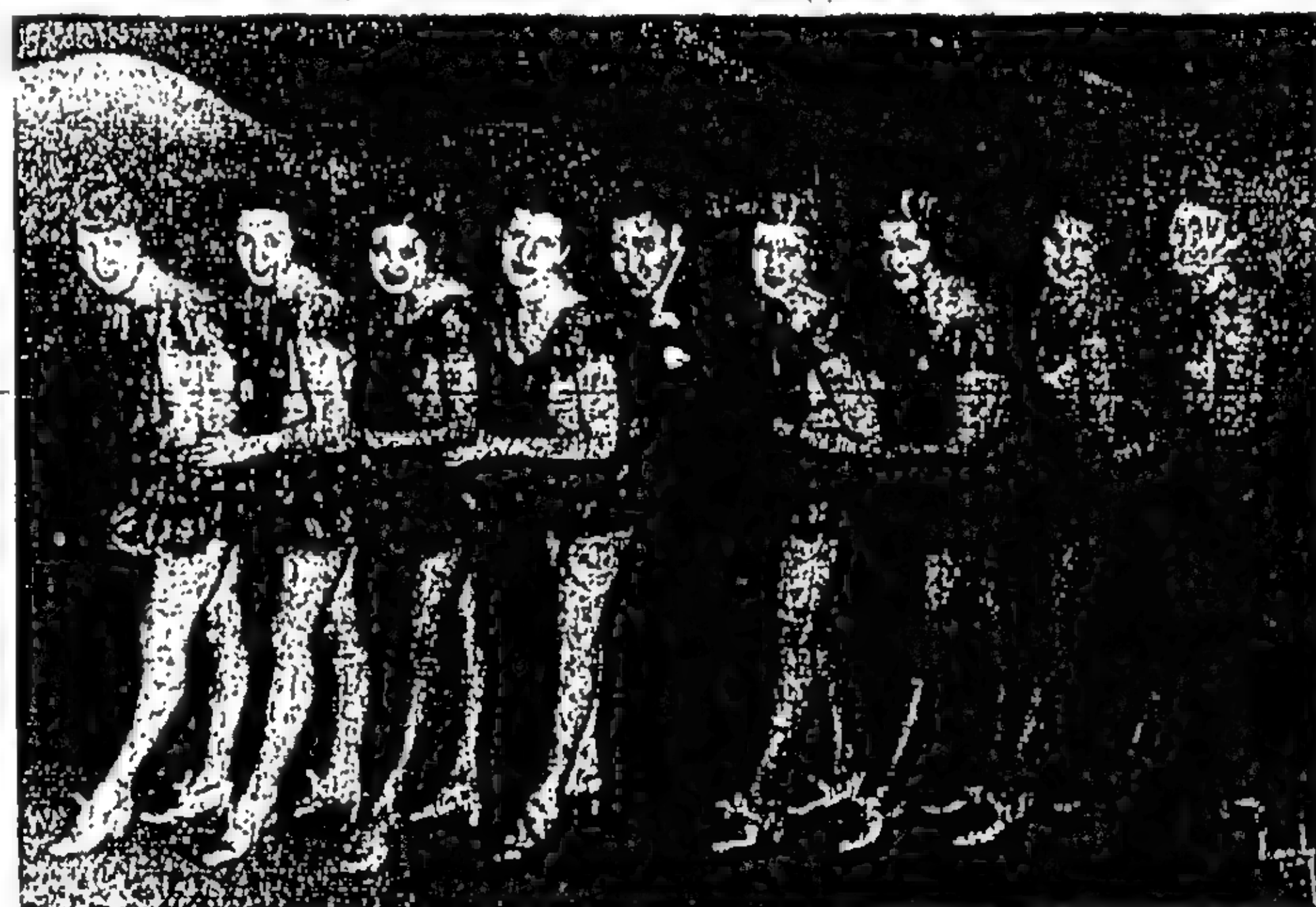
all right, but anything before that is not legal tender."

There are hundreds of early Victorian copper pennies still in circulation, and even late Georgian ones remain comparatively common, but it is, strictly speaking, illegal to spend them.

"The copper coinage was withdrawn from circulation in 1860 and replaced by the present-day bronze, and anything previous to that has no official existence," an official of the Royal Mint informed a *Morning Post* representative.

"In the same way no silver coin is legal that is dated before 1816, since at that time the entire currency of the country was re-organised."

"People still bring us a number of Victorian and late Georgian copper coin," a member of a well-known firm of numismatists stated, "but they have only their face value. At the time of their withdrawal thousands of them were retained by country people, and these are even now being returned into circulation."

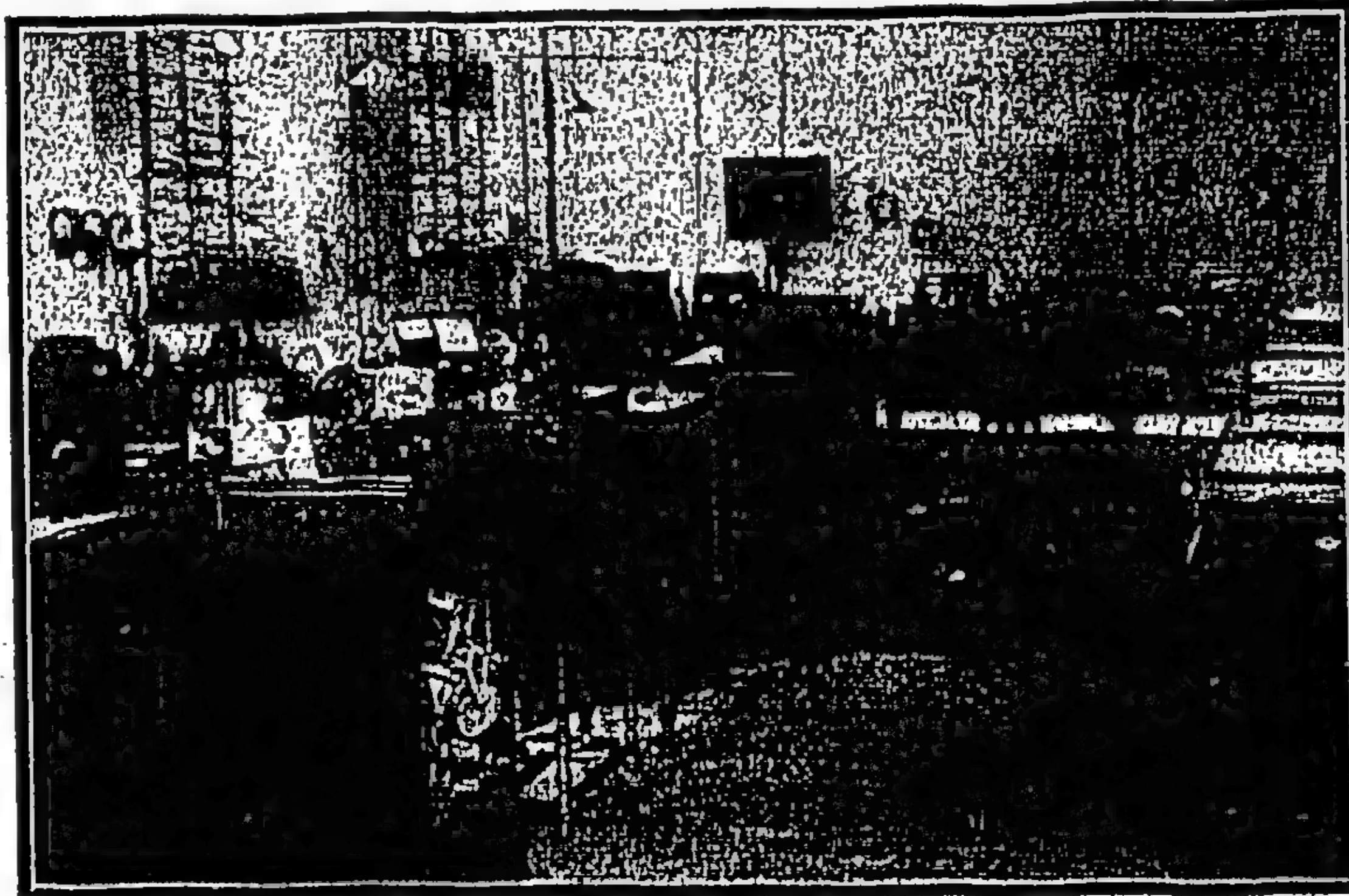


Some of the "Hello, Hongkong!" Revue Party now appearing at the Queen's Theatre. In addition to the night shows, they will give special matinees at 5.30 p.m. on Sunday and Thursday.

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BADMINTON WIN FOR ST. ANDREW'S K.C.C. BEATEN ON OWN COURTS

KEEN EXCHANGES CHARACTERISE BIG PROGRAMME

LADIES SHOW GOOD PROMISE

(By "Veritas").

Inter-Club badminton made its debut at the Kowloon Cricket Club last evening, when St. Andrew's Church Club were entertained, and pulled off a smart win by 10 games to eight, scoring a total of 208 points to the K.C.C.'s 181.

A programme of eighteen matches, including nine mixed doubles and nine men's doubles was played off. St. Andrew's secured the honours in the men's encounters, winning seven and losing two, but the home team enjoyed the better of the mixed doubles, capturing six games.

The badminton was most enjoyable, and a creditable standard maintained. One of the closest encounters of the evening was the men's doubles between E. F. Fincher and H. Kew and C. Wigg and S. A. Gray. The match had to be set at five after the pairs had reached 13-11, and then the visitors ran away with five clear points for the game.

Some of the ladies revealed promising form, Miss M. Griffiths being outstanding for the K.C.C., whilst Miss P. Gittens and Miss G. White were prominent for St. Andrew's.

The full scores were:

MEN'S DOUBLES.

S. A. Gray and C. Wigg (K.C.C.) lost to H. Kew and E. F. Fincher 13-18; beat F. A. Broadbridge and R. H. Wong 15-4; beat A. E. P. Guest and A. S. Bliss 15-10; R. Hambly and E. C. Fincher (K.C.C.) lost to Kew and Fincher 1-15; lost to Broadbridge and Wong 2-15; lost to Guest and Bliss 7-15.

G. A. White and E. C. Fincher (K.C.C.) lost to Kew and Fincher 1-15; lost to Broadbridge and Wong 3-15; lost to Guest and Bliss 5-15.

MIXED DOUBLES.

Miss Griffiths and S. A. Gray (K.C.C.) beat Miss G. White and Guest 15-1; beat Miss M. Churn and Broadbridge 15-5; beat Miss P. Gittens and Wong 15-0.

Miss M. Woolley and C. Wigg (K.C.C.) beat Miss White and Guest 15-10; beat Miss Churn and Broadbridge 15-7; lost to Miss Gittens and Wong 10-15.

Miss I. Woolley and R. D. Hambly (K.C.C.) lost to Miss White and Guest 10-15; beat Miss Churn and Broadbridge 15-12; lost to Miss Gittens and Wong 9-15.

SHANGHAI BADMINTON

France in Final of International Tourney

France have successfully fought their way through to the final of the international competition of the Shanghai Badminton Association, defeating Wales and Scotland in successive encounters.

Their first series against Wales did not prove too difficult and they won in three straight matches. Scotland gave them considerably stiffer opposition and forced them to the rubber match. France's team, consisting of Meise, Challinor and Mary are proving good, with Meise especially brilliant and considerable speculation has arisen over the outcome of the competition.

Ireland were leading in the first round in the other half of the competition, having won two matches straight from Estonia. The latter were forced to retire from the tournament, due to the illness of one of their players, giving Ireland the match. The Irish players must now meet the English side to decide the finalists against France.

FIRST ROUND RESULTS.

Scotland scored a surprise victory over America in the first round of the Shanghai International Badminton Tournament, winning 3-2 after some exciting matches, while England eliminated Portugal by a similar score.

In the Scotland v. America match, Squires won his singles from Wilson 15-12, 15-10, and Gould lost to Murray 15-22, 8-15, going to pieces in the last two sets. Wilson and Grant

BADMINTON NOTES

JOTTINGS FROM HERE, THERE & EVERYWHERE

A French badminton association is on the point of being revived. An association was formed in France in 1908, but disbanded during the war.

Miss Q. Allen (Worthing Pavilion Club) won the Sussex ladies' singles restricted championship by defeating Miss C. Evans, the holder for the past seven years, in the final 11-5 11-7.

L. Nichols brought off the best singles victory of his career in winning the London championship at the Logan Club recently in a representative field. He beat D. C. Hume (the conqueror of R. C. F. Nichols) in a three-game final characterized by his delicate drops and fine length clearing. Miss L. M. Kingsbury's stamina stood her in good stead in the final of the ladies' singles in which she beat Mrs. Barrett 13-10 11-1 to win this championship for the first time.

One of the surprises of the event had been the defeat of Mrs. Uber by Miss C. D. Newitt in the second round. The only player to retain a doubles title was Hume who paired up with R. C. F. Nichols in place of R. M. White. Mrs. Henderson (formerly Miss M. Bell of Southsea) and Miss L. M. Kingsbury won the women's doubles, and in the mixed doubles Hume and Mrs. Horsley put out the holders en route to the final.

The popularity of badminton in Canada may be judged from the rapid spread of the game in British Columbia. The game has grown to overwhelming proportions in Nelson. The game has gained such popularity that the number of floors available are far too inadequate to meet the demands. Each year the memberships of the various clubs have grown steadily and this year practically every club in the city has put a limit to the number which it will receive. In many cases the clubs have long waiting lists from which to draw.

Recent results in the inter-county competition have been as follows:—

Lancashire beat Yorkshire in group 2 at Accrington by 13-5. Essex beat Hertfordshire at Ware in group 6 by 9-3, an improvement over last year's result when Essex won by one game only. Somerset beat Cornwall in group 7 at St. Austell by 12-4. South Wales beat Worcestershire in group 8 by 19 games to 16. North Wales beat Shropshire in group 9 by 14-2.

Badminton has now crossed the Canadian border and is now becoming firmly rooted in the United States of America. Clubs are springing up (Continued on Page 13.)

won from Squires and Concoff in the first doubles match played 15-5, 15-0 and in the remaining singles Wilson beat Gould 15-0, 15-8, and 15-8. Piper won from Senna two to one in the first England v. Portugal match. Piper won 15-0, lost 6-15, and won 15-12, when he made a brilliant return to form and won 15-11. Wade won from Costa 15-6, 15-7 and in the doubles match, Kay and Edmunds just managed to score a victory over Senna and Silva by two games to one, the scores being 15-0, 6-15 and 18-11, the last being a close set.

LONDON CUP-TIE DERBY.—Thousands of spectators crowded their way into the Highbury ground when Arsenal and Crystal Palace met in the fourth round of the English Cup. Arsenal won by seven goals to nil. This picture shows Wilson, the Highbury goalkeeper, punching the ball clear.



COLONY LET OFF LIGHTLY IN KEEN RUGBY DUEL WITH AUSSIES

Soccer Interport Dinner

HONGKONG AMONG THE GUESTS

Mr. F. Grimshaw successfully presided over the dinner given last Saturday night by the Shanghai Football Association to the Hongkong and Tientsin Interport teams, at the International Recreation Club. Speeches of topical interest and congratulatory and condolatory import were interspersed by an admirable music from an assiduously tuned orchestra.

Gen. E. B. Macnaghten extolled the world-wide game of Soccer and, in praising the guests, exclaimed his successor in the Council chair in the homely colloquialism "sound as a bell." Mr. Dalloway—recipient of a silver cup in memory of his captaincy—diverted the audience with his modest recital of his trans-formation—under Col. J. H. Pelly's inspiration—from a raw recruit to an Army centre-half. Mr. Alchison brought down the house with his rousing tribute to the referees' stoical virtues. Mr. Bell eloquently insisted that the Shanghai Football Association, in an international community, were doing splendid community work under the cover of sporting administration. Mr. Stanley Cash was modest and thankful; Mr. Hill briefly explained how he saved boot leather; and Mr. Ronald McDonald gallantly found merit in the Press. Nor must Mr. William Sung be forgotten for his earnest declaration of faith in the canons of sport, nor Mr. Loch—not for speaking, but for being the first Chinese Interport referee and for receiving a memento and an ovation on that account.

The guests included Brigadier F. S. Thackeray, an Old Carthusian and "dark horse," so his cousin Gen. Macnaghten declared. The toast list should be formally given thus:

The visiting teams: The President (Mr. Grimshaw); replies by Mr. S. Strange and Mr. J. Johansson. Referees and Linesmen: Mr. G. L. Alchison; reply by Mr. H. F. Marshall. The China National Amateur Athletic Federation: Mr. F. S. Bridges; reply by Mr. W. Z. L. Sung. Guests: Brig.-Gen. E. B. Macnaghten; reply by Mr. A. D. Bell. The Press: Mr. Ronald G. McDonald; reply by Mr. Edwin Haward.

The visiting teams will be "at home" at the Palace Hotel tomorrow at noon.

THIRD DIVISION CUP DRAW

The draw for the second round of the Third Division (South) Cup competition, to be played on or before Feb. 28, is:

Torquay v. Charlton
Newport v. Brighton
Norwich v. Orient
Aldershot v. Luton
Q. P. Rangers v. Reading
Exeter v. Walsford
Boscombe v. Northampton
Bristol Rovers v. Coventry v. Southend.

VISITORS SHOULD HAVE WON EASILY

IMPROVED THREE-QUARTERS

WESTLAKE'S BIG KICKING

(By "The Pilgrim")

It would have been truly ironic if, after Lammett's brilliant try for the Colony against the Australians yesterday, Robertson had converted and thus gained the extra two points which would have meant a second defeat for the visitors.

A just fate intervened however, and though the kick was made from an easy angle the ball travelled outside the sticks.

I cannot say too much in commendation of the Australians' improvement. From the start they gained the upper hand and forced the play into the Colony territory.

With Rees getting the ball back every time and setting the three in motion, the ball moved rapidly forward and the five three-quarter formation which failed to win the match for them in their previous encounter with the Colony, now proved unbeatable.

It was every man a man when the Aussie three swept forward but the Colony invariably found themselves a man short at the end of the movement and it was by sheer bad luck that the visitors did not cross the line four times.

UNLUCKY MINNIS.

Minnis went over after a brilliant run by Vincent but in attempting to touch down with nobody on him, he fumbled the ball and was penalised for a knock on.

A mishandle by Evans robbed the visitors of another certainty and a penalty kick for an infringement by Evans was missed from thirty yards out by Westfield.

The Aussie's one try came from a typical fast run in which the five three all took a part, Hayes touching down about 15 yards from the corner flag. Westfield again failed with the kick.

The first half saw the Colony's scrum half hopelessly overwhelmed, but the dogged determination of their pack levelled matters slightly. The second half saw a better display by the home fifteen and keeping the ball tight they made valuable yards.

Vincent again figured in a classical run which was spoilt by an indifferent pass.

From a loose scramble after a line-out Lammett broke through and made a bee-line for touch. He handed off two men and grounded with two men on top of him.

Westfield's failure with the kicks was the only blot on his performance which included a display of long kicking and touch kicking which had seldom been seen on the Club ground.

FERGUSON STARVED.

He generally had the better of the kicking duels with Whitham who is inclined to sacrifice distance for the certainty of making touch. Whitham made few mistakes, but I think under such sudden conditions as yesterday when both ground and ball were treacherous, a smaller man could have got down to it with advantage in the loose scrums which frequently threatened the Colony line.

Chinese Hope To Make Good In Olympics

MIDDLE DISTANCE CHANCES

Peking, Feb. 17. China will fare better at this year's Far Eastern Olympic games at Manila than in the past, in the opinion of Liu Chang-chun, star sprinter, who represented China at the world Olympic Games at Los Angeles in 1932.

China's hope, he said, is in the middle distance events, there being little chance of being placed in the dashes and distance races.

In the field events Sze-tu Kwang, who was fourth in the hop, skip and jump at the last Far Eastern Olympics, at Tokyo, may again win a place, Liu said. China's hopes in the pentathlon and decathlon are Wang Chi-hui and Chang Lin-chia, both of Peking.

Liu said that at least nine athletes in Peking are qualified for the China delegation this year. He is believed certain for a place himself as he still holds the national records for the 100 and 200 metres.

Liu, a native of Mukden and a graduate of the Northeastern university, said he would leave shortly for Shanghai to start training.

TROUBLE FACING OLYMPIAD

China's Opposition To Manchukuo

Tokyo, Feb. 18. The tenth annual Far Eastern Olympic Games, which are to be held in Manila during May, threaten to develop into a diplomatic issue between China and Japan, sports authorities having made it known that Japan will not participate unless National Athletic Association agrees to the admission of Manchukuo athletes. If China persists in objecting to the proposed participation of Manchukuo, there will be nothing further to do but withdraw Japan's entry.

Meanwhile, the Athletic Federation of Manchukuo has asked Japan to find out immediately whether or not Manchuria is to be admitted, owing to the length of time necessary to select and train a national team.

In an effort to smooth out the difficulties, the Philippines Amateur Athletic Federation is seeking to repeal the rule adopted in 1930, by which members of the Far Eastern Athletic Association must unanimously agree on each new nation desiring to participate in the Olympic Games. This regulation, it is suggested, could be replaced by one providing that the country acting as host at the Games would invite any other nation it sees fit.

Excuse him for starving Ferguson and Simmonds who took practically no part in the game. Simmonds had possession once and he made a determined effort to make amends for lost time. Ferguson saved a try by putting Hayes into touch in the first half and he received an ill-judged pass which he could turn to no use in the second half.

MR. GOLDENBERG DOES THE TRICK

SLAP-DASH METHODS OF ASSOCIATION

LARGELY JUSTIFIES ST. JOSEPH'S EARLIER PROTEST

TO-MORROW'S SENIOR SHIELD SEMI-FINAL PROSPECTS

(By "Veritas").

The St. Joseph's v South China semi-final shield match is on, and the teams will meet in what should be one of the finest matches of the season on the Club ground to-morrow afternoon at 4 p.m. This state of affairs is due to Mr. Archie Goldenberg, who returning from Shanghai yesterday, decided that, despite the circumstances which forced the Club originally to object to the game being played to-morrow, it would be better in the interests of everyone for the match to be played as arranged by the Association.

But the suggestion made in some quarters that the Club never had any intention of refraining from turning out on Sunday is definitely without foundation. Right up to the time of Mr. Goldenberg's return it was the firm resolve of the team not to make any appearance to-morrow. And they had very good reasons for this; reasons which were fully and exclusively revealed in these columns on Thursday.

As a matter of principle the affair should not be allowed to rest as it is at present. There is no doubt that the Association is largely to blame for the misunderstanding which arose, and, if only to ensure that the future will see no repetition of such a blunder, some notice should be taken of the contretemps, and suitable provision made.

In view of all things, St. Joseph's have played the game over the whole affair, and it is to be hoped the Association will not lose sight of this.

UNFORTUNATE PRACTICE.

It seems to have become an established custom with the Football Association to regard newspaper announcements of their decisions and actions as being official notifications to clubs and whilst the Press gladly accept the compliment, the fact that still remains that it is hardly a commendable method.

If memory serves me correctly, for the last two years at least, players who have been selected for the Interports have received no other notice of their selection than that which has appeared in the newspapers.

And such a practice is bound to lead to misunderstandings. I am perfectly aware, and fully sympathise, with the fact that official notifications to clubs and individual players on these matters entail extra trouble if it is going to save a whole heap of misunderstanding and unpleasantness.

However, fans have the satisfaction of knowing that "wind and weather permitting," the match will be staged to-morrow. If the weather clears up, a record crowd for the season is almost certain.

Both teams have been putting in serious training three mornings a week at Caroline Hill, so that they will be in first class shape.

PROBABLE TEAMS.

St. Joseph's will be turning out the strongest team they have on their books, barring the introduction of Sousa, for Gomes. South China have not finally announced their team, but it is anticipated that with the exception of Wong Meeshun, they will be at full strength.

St. Joseph's will turn out as follows:

Marques
Sousa
A. V. Gosano
Marques
N. Beltrao
F. Elms
H. Gosano
Ward
D. Leonard
Roche
Sabban

The most likely South China line out is:

Wong Wing
Li Tin-sang

Lau Mau;
Leung In-chun
Leung Wing-chui
Lee Kwok-wai;
Leung Shui-ye
Tam Kong-pak
Fung King-cheung
Pau Ka-ping
Tay Quan-tong.

PROSPECTS.

The changed weather conditions may have a tremendous effect on the match. A heavy ground should assist St. Joseph's who have the advantage of extra weight. Nevertheless the odds at the moment are slightly with South China. The team play a similar type of football, with the Caroline Hill exponents a little more polished. St. Joseph's will probably make more headway if they adopt the open passing system, thereby forcing South China to keep on the run and denying them, to some extent, the opportunity of settling down to the usual calm and collected positional play which is such a big feature of their game.

The return of Sabban to the left wing should make the Saint attack more forceful, although most of the raids will probably be initiated from the right where Ward and Gosano have collaborated with distinction this season.

The half back lines, comparatively, but I suspect T. Qua-tong and Pau-ping will do a weak link on the right. Elms has already tried concussions with Young Shui-ye and no means emerged disgraced from the conflict. A. V. Gosano can be expected to keep a watchful eye on Tam Kong-pak.

The South China middle line will shoulder a big responsibility. The success or failure of the team invariably revolves around this department, and if all the men strike true form, the Chinese will need a lot of stopping.

Unless further heavy rain falls to-day, sufficient at least to ease the ground to churn up, I expect South China to win.

PLAYER FAILS TO APPEAR

BEFORE FOOTBALL COMMITTEE

Ignoring the Committee's junction, the Chinese player concerned in last Saturday's debacle at Happy Valley, as well as other members of the China Athletic team, failed to put in appearance before the Emergent Committee last night, and the investigation into the affair, which caused the Athletic v Young India match to be abandoned by the force, was postponed. The hearing will be resumed Friday next.

SINGAPORE HOCKEY TEAM DU

SARAZEN'S BEST TEN GOLFERS

DENSMORE SHUTE NAMED LEADER OF 1933 CONTINGENT

Miami, Florida. Ignoring his own righteous claim to be numbered among the ten best golfers in America to-day, Gene Sarazen, on whose head has rested virtually every major golf crown, has named Densmore Shute as King of 1933 golf, heading his list of the ten best players this year.

Craig Wood of Deal, New Jersey; Joe Kirkwood, Chicago, Illinois; Paul Runyan, White Plains, New York; Leo Diegel, Agua Caliente; MacDonald Smith, Great Neck, Long Island, New York; Walter Hagen, New York; Ralph Guldahl, St. Louis, Missouri; Willie Goggin, San Francisco, California; and Willie Macfarlane, Tuckahoe, New York, are the other nine named.

In explaining his choice of Shute, Sarazen said:

"Denny has been climbing every year and in 1933 realized the great promise of his earlier performances. He showed the champion's unbeatable mettle by beating Craig Wood in the play-off for the British open, and there made the finest first showing ever made by an American golfer crossing the Atlantic.

"Only in January, Shute again proved his top rank by beating Johnny Goodman, the national open

champion, in a 72-hole match at the Miami-Biltmore, for the world's championship, and the Colonel Henry L. Doherty Gold Cup.

In Sarazen's annual compilation for 1932, Shute was ranked fourth. The three who topped him, Olin Dutra, Hagen and Smith, have dropped far behind in the new rating.

"Craig Wood wins the year's honours for consistency," Sarazen explains, "and he lacks only a major title to be king of them all. He's a great bet for the next five years."

Joe Kirkwood, the trickster, was a "tremendously improved player," in 1932, playing the old Harry Vardon game, with spoon play instead of the forced irons, the pro champion thinks.

"As for Runyan," said Gene, "he seems to be the Mickey Walker of golf, just short of heavyweight championship calibre."

Of Hagen, his friendly enemy, Sarazen said:

"It looks as if the years have the Hagen down for the count."

"He's still a marvel when the tension is off—remember his 66 in the last round of the national open at Chicago?—but in the crisis he hasn't the old Hagen magic."

MONDAY'S FOOTBALL FEATURE.

"VERITAS" TO DESCRIBE SHIELD MATCHES.

Monday's editions of the Telegraph will contain a special feature of reports of Senior and Junior Shield football matches.

To-day's senior tie between the Borderers and C.A.B. and to-morrow's engagements between Royal Artillery and South China and St. Joseph's and South China, will be specially described by "Veritas".

HOME RUGBY

PROGRAMME FOR WEEK-END

International Match.

Scotland v. Ireland

(In Edinburgh)

(Club Fixtures.)

North	v. South
(At Twickenham)	
Blackheath	v. Old Leysians
Bristol	v. Swansea
Cambridge U.	v. London Scot.
Devonport	v. Old Millhills
Gloucester	v. R. A. F.
Northampton	v. Leicester
Oxford U.	v. The Army
Plymouth	v. Guy's Hosp.
Rosslyn	v. Old Blues
U.S. Portsmouth	v. Harlequins
Waterloo	v. Birkenhead

Novel Football Deal

BUSINESS FIRM BUYS PLAYER

London. A novel football deal was completed by Cardiff City recently when they successfully negotiated for the transfer of R. Keating, the Bath City centre-forward. It was announced that the fee, a substantial one, has been paid by a well-known business firm in the city.

In paying for Keating, that firm states that football is a business asset to the City of Cardiff and should be encouraged. Cardiff City have just embarked on a bold policy to win back their old place in the football world and have appealed to the local firms for financial assistance.

A few seasons ago a woman supporter of Manchester United gave the cheque which enabled the United to sign McLachlan from Cardiff City.

COUNTY FIXTURE.

Somerset Win Keen Encounter Against Middlesex.

London, Feb. 22. In an inter-county rugby game to-day, productive of some thrilling exchanges, Somerset defeated Middlesex by eighteen points to sixteen.—*Reuter.*

APRIL 4

SPORT GAME TAINTY

ARRANGEMENTS WEEK

INTERNATIONAL AMAMENT

ly-Off")

HOCKEY FIXTURES

Mamak, Caer Clark Cup And Friendlies

Following are the Caer Clark Cup, Tournament and friendly fixtures for the coming week:

CAER CLARK CUP

TO-DAY

C.B.S. v St. Andrew's, Marina, b.o. 2.45 p.m.

Y.M.C.A. v Recreio 1st XI, b.o. 3 p.m.

H.K. Ladies v Recreio 2nd XI, Sookumpo, b.o. 3.15 p.m.

MAMAK TOURNNEY

TO-MORROW

Royal Signals v United. H.C., Marina, b.o. 4 p.m.

TUESDAY

Royal Engineers v R.A.M.C., Sookumpo, b.o. 4.30 p.m.

OTHER MATCHES

TO-DAY

German Club v K.I.T.C., Caroline Hill, b.o. 4.15 p.m.

H.K.S.R.A. v Incognitos, Marina, b.o. 5 p.m.

Indian International Tournament Practice, U.S.R.C., b.o. 4.30 p.m.

MONDAY

Incognitos v St. Andrew's Caroline Hill, b.o. 4.30 p.m.

East Lanes v H.K. Club 2nd XI, King's Park, b.o. 5 p.m.

TUESDAY

Y.M.C.A. 1st XI v Radio, King's Park, b.o. 5.15 p.m.

C.B.A. v S.W.B.s, King's Park, b.o. 5 p.m.

WEDNESDAY

Royal Signals v University, Marina, b.o. 5.15 p.m.

THURSDAY

St. Andrew's v Radio, Caroline Hill, b.o. 5.15 p.m.

Y.M.C.A. 2nd XI v C.B.A., King's Park, b.o. 5 p.m.

FRIDAY

H.K. Club "A" v Fleet Lower Deck, King's Park, b.o. 5 p.m.

H.M.S. Eagle v H.K.S.R.A., Marina, b.o. 4.30 p.m.

BADMINTON NOTES

(Continued from Page 12.)

Whenever suitable halls can be found in the Eastern States, and the New York Badminton Club—which claims to be the oldest club in the world with a foundation date of 1878—has its own ranking list with S. B. Wood as its number one. The club has a veteran number one doubles team which has defeated most of those in the Metropolitan district where teams from Connecticut, Long Island, New Jersey, and New York City play an annual tournament. New England has a similar association with Boston as its centre. California also has an association. Fine indoor courts, professional coaches, and firstrank players can be found as well in Philadelphia, Washington, Chicago, Detroit, Dayton, and Toledo. The formation of a national association is said to be imminent, and international tournaments should follow in due course.

THE principal goal-getters in the Caer Clark Cup to-date are J. Churchill (H.K. Ladies) who has found the net 13 times and M. Woolley (St. Andrew's) who have scored 11 times for her team. J. Dalziel (Y.M.C.A.) comes third with ten goals to her credit.

THE Cup game fixed for to-day between the Recreio 1st XI and the Y.M.C.A. has been put forward until March 7 under the re-arrangement of fixtures. Of the two games which will be decided to-day St. Andrew's will notch two more points from the C.B.S. whom they defeated in the first round by seven clear goals, and the H.K. Ladies will have a comfortable task against the Recreio 2nd XI.

THE Punjabi have gone to camp for a month and except for an occasional game will not be seen in action until about half way through next month.

The international match between England and Scotland will be played on the Friday of the meeting, March 9, commencing at 2.30 p.m.

England beat Wales in the international match at Birkenhead last month by 9-0.

R. M. White (England) bt Dr. C. G. Goodin 15-8, 15-10. R. C. Nichols (England) bt F. C. Williams 15-2, 15-5. R. M. White and R. C. Nichols (England) bt L. S. Jones and C. M. Hughes 15-6, 15-7. A. Titherley and K. L. Wilson (England) bt E. J. Evans and Dr. Goodin 15-7, 15-8. P. Cook and F. C. Robson (England) bt F. C. Williams and A. Owen 15-8, 15-7.

Titherley and Mrs. Henderson (England) bt Jones and Miss C. Jones 15-11, 15-5; Wilson and Miss Doveton (England) bt Hughes and Miss B. Neville 15-9, 15-8; Cook and Mrs. Horley (England) bt Evans and Mrs. Myers 15-15, 17-14, 16-4; Mrs. Henderson and Miss Doveton (England) bt Mrs. Myers and Miss Neville 15-11, 15-5.

SPORT ADVTs.

THE HONG KONG JOCKEY CLUB.

ANNUAL RACE MEETING, 1934. 24th, 25th, 27th, 28th February, and 3rd March, 1934.

On Saturday 24th, Monday 26th, Tuesday 27th, and Wednesday 28th February, the first ball will be run at 11 a.m., and the first race will be run at 1.30 p.m. On Saturday, the 3rd March, the first ball will be run at 1.30 p.m., and the first race will be run at 2.00 p.m.

The time interval will be taken after the fifth race on the first four days.

MEMBERS' BADGES AND ENCLOSURE.

Members are reminded that they and their ladies must wear their badges prominently displayed throughout the Meeting.

No one without a badge will be admitted to the Members' Enclosure. Badges admitting non-members to the Members' Enclosure and Club Rooms at \$10.00 per day including tax—or \$40.00 including tax for the Meeting (badges \$5.00 and \$20.00 respectively), are obtainable through the Secretary upon introduction by a Member, such Member to be responsible for all chits, etc.

Badges admitting to Members' Enclosure will NOT be on sale at the Race Course.

The Secretary's Office, 3rd Floor, Gloucester Building, (Tel. 27794), will CLOSE AT 10 a.m. ON THE FIRST FOUR DAYS, AND AT 12.30 p.m. ON THE FIFTH DAY.

A limited number of Tifins will be obtainable each day at the Club House, provided they are ordered in advance from the No. 1 Boy, Telephone No. 21920.

On no pretext will children be permitted in either enclosure during the first four days of the Meeting.

PUBLIC ENCLOSURE.

The price of admission to the Public Enclosure is \$4.00 per day including tax for all persons including ladies, and is payable at the Gate.

Soldiers and Sailors in uniform are admitted to the Public Enclosure at \$1.00 per day including tax.

Bookmakers, Tic Tac men etc. will not be permitted to operate within the precincts of the Hong Kong Jockey Club during the Race Meeting.

Tifins will be obtainable in the Restaurant in the Public Enclosure.

SERVANTS' PASSES.

Passes for Servants will be issued on application to the Secretary, 3rd Floor, Gloucester Building.

Employers are requested to distribute them with discrimination and to endorse their names on the passes.

Servants are not permitted in the Members' Enclosure except for passing through on their duties, but must remain in their employers' stands.

Any persons found loitering with Servants' passes in their possession will forfeit the same and will be removed from the enclosure.

By Order,

C. B. BROWN,

Secretary.

Hongkong, 12th February, 1934.

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Pres. Pierce 8 a.m. May 9

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Pres. Grant M'ght Apr. 27

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Pres. Monroe 8 a.m. Mar. 17
Pres. Van Buren 8 a.m. Mar. 31
Pres. Garfield 8 a.m. Apr. 14
Pres. Polk 8 a.m. Apr. 28

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Tsingtau, Yokohama, Kobe 11th Mar.
†(H.A.L.) s.s. "LEVERKUSEN" for Shanghai, Taku, Dairen,
Kobe, Osaka, Yokohama, Nagoya 20th Mar.
*(N.D.L.) s.s. "DONAU" for Shanghai, Taku Bar, Dairen,
Tsingtau, Yokohama, Kobe 22nd Mar.
*(H.A.L.) s.s. "BERGAND" for Shanghai, Taku, Dairen,
Tsingtau, Yokohama, Nagoya, Kobe, Osaka 31st Mar.
†(N.D.L.) s.s. "SAARBRÜCKEN" for Shanghai, Taku Bar,
Dairen, Tsingtau, Yokohama, Kobe 6th Apr.

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(H.A.L.) s.s. "RHEINLAND" for Genoa, Rotterdam, Hamburg 7th Mar.
†(N.D.L.) s.s. "TRIER" for Genoa, Barcelona, Lyon, Dover, A'dam, R'dam, Hamburg, Bremen 13th Mar.
*(H.A.L.) s.s. "MÜNSTERLAND" for Genoa, Marseilles, Rotterdam, Hamburg 14th Mar.
†(H.A.L.) s.s. "BAUERNLAND" for Genoa, Barcelona, Rotterdam, Hamburg 15th Mar.
*(N.D.L.) s.s. "ALSTER" for Genoa, Marseilles, Oran, A'dam, R'dam, Hamburg, Bremen 20th Mar.

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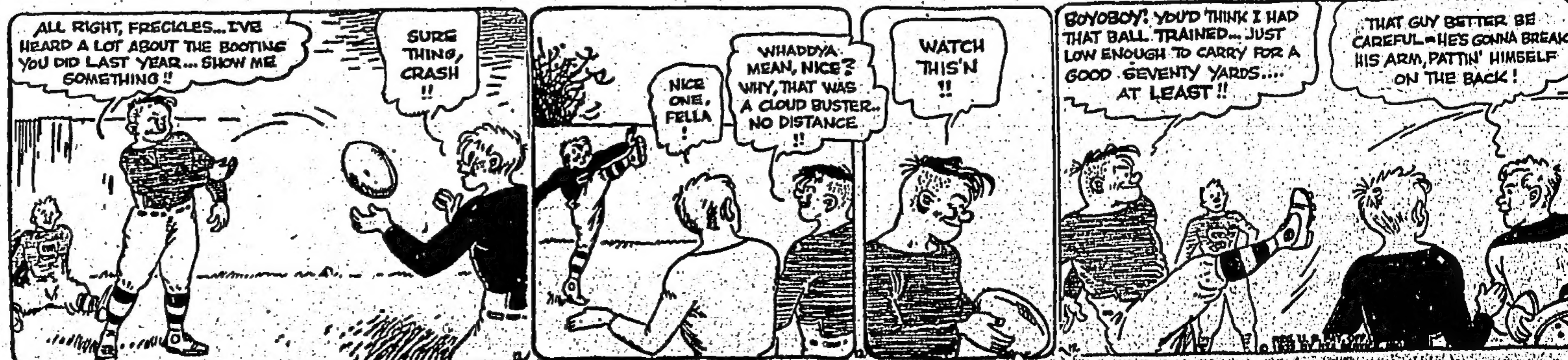
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THE FIRST ESTIMATES

SLIGHT REDUCTION ON PAPER

SOUND FINANCE DOCTRINE

Civil estimates and the estimates for the revenue departments for the coming financial year were issued this evening to a total amount of £408,676,222, compared with £417,051,151, including the supplementary estimates.

The Civil Estimates alone total £335,603,057, compared with £345,145,466, but the latter figure included a supplementary estimate for £25,872,167.

The total for the revenue departments is £73,073,065 against £71,905,685 for 1933.

A warning against too high expectations in the coming Budget was uttered by the Chancellor of the Exchequer, Mr. Neville Chamberlain, in the course of a speech at Plymouth to-night.

It has been openly suggested in the London press lately that

reduction in income and a restoration of the salary cut could safely be anticipated.

SOUND FINANCES.

Mr. Neville Chamberlain sought to-night to moderate expectations. Nobody, he said, was more anxious than he to mitigate the heavy burden of taxation and to restore the cuts in pay as soon and as far as he could when he felt he could safely do so with due regard to the soundness of the country's finance.

But, he said, there are certain charges which are continuing to increase automatically and next year was bound to cost more than the present.

DEFENCE NEEDS.

Then again, the position of our defence forces must be considered. The reductions which have been effected in expenditure on the army, navy and air force by the postponement of building and the development of stores could not be continued indefinitely.

Referring to the outcry for a larger air force, Mr. Neville Chamberlain remarked that the aeroplane was no substitute for the cruiser.

His speech is generally interpreted as a warning of bigger defence appropriations in the coming Budget.—*Reuter and British Wireless.*

A warrant has been issued for the arrest of Wong Kau, for allegedly having, between January 15 and February 1 last, fraudulently converted to his own use silk and other materials, to the total value of \$1,709.02, the property of the Wing On Company, Ltd.

MANAGUA MASSACRE

ARREST OF ASSASSINS NOT EXPECTED

STATE OF SIEGE CONTINUES

(Special to "Telegraph")

(By Telegraph. Copyright Telegraphic Message, Ordinance, 1934. Received, February 24, 2.59 a.m.)

Managua, Feb. 23. The swift measures taken by the Government to prevent disorders following the massacre of General Augusto Sandino and his principal followers have so far proved effective.

The state of siege which was declared by President Sacasa is still being strictly enforced and the censorship has not been lifted.

It is indicated that the murder of General Sandino was plotted by his political enemies, who feared the famous leader's great ambition and who alleged that he was leaning towards Communism.

The apprehension of the assassins is considered to be very unlikely.

General Sandino recently wrote a letter to President Sacasa denouncing the National Guard as unconstitutional, and he was negotiating for their reorganization when he was treacherously murdered.—*United Press.*

A shipbuilder, employed at the Kowloon Dock, was fatally injured yesterday. In a police report, it is stated that the man, Chung Wan, was struck by a belt which became dislodged from a machine. He was removed to the Kowloon Hospital, where he succumbed to his injuries at 5 p.m.

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it's wrong and it
shouldn't be... but I'm
in love with some-
body else."



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7.15-9.30

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was THIS case and THIS
woman he must win!

YOU
must not miss
EDMUND LOWE
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CLAUDETTE COLBERT
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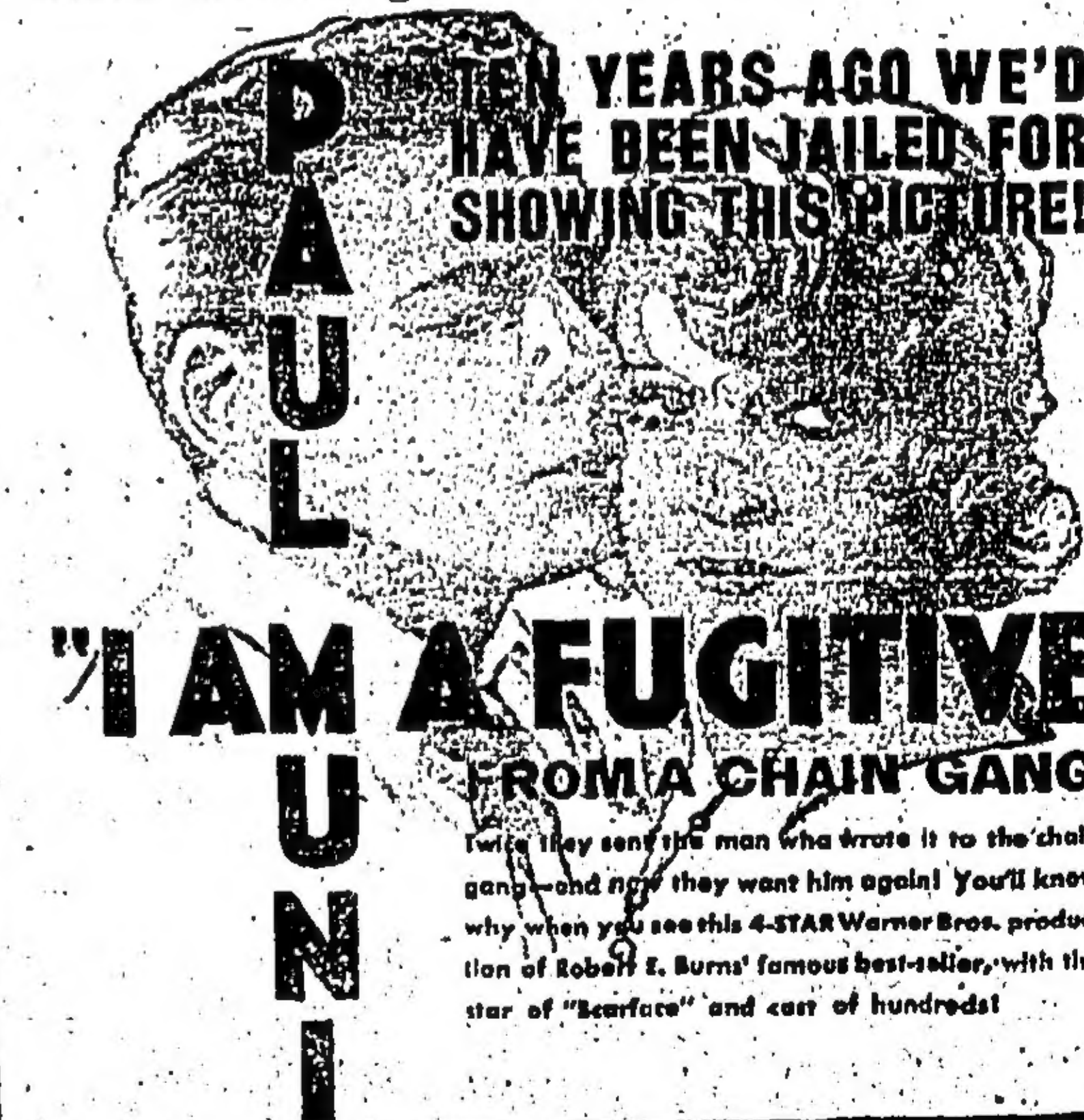
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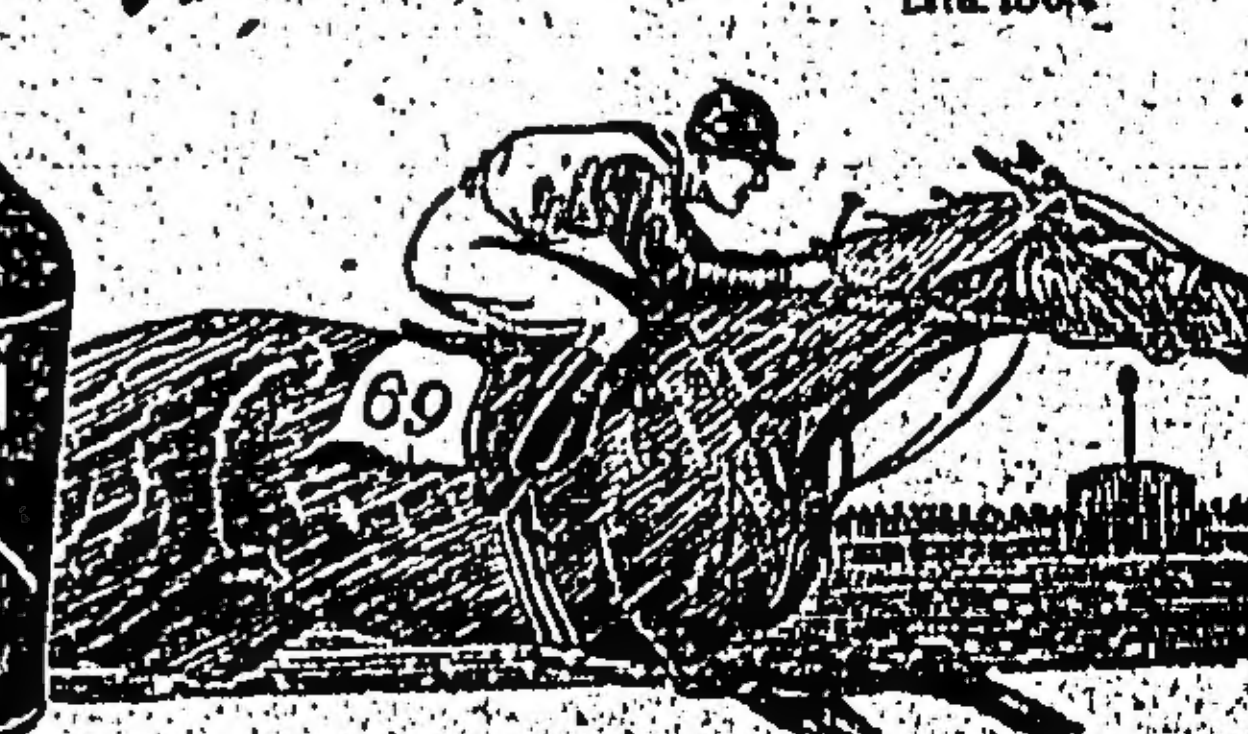
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